

## **IMF Staff Reaches Staff-Level Agreement on an Extended Credit Facility Arrangement with São Tomé and Príncipe, March 2023**

IMF staff and the São Toméan authorities today reached a staff-level agreement on economic policies and reforms to be supported by a new 40-month arrangement under the Extended Credit Facility (ECF) of about US\$20 million. The authorities' ambitious reform program aims at restoring macroeconomic stability while protecting the vulnerable, preserving financial stability, and laying the foundations for faster and more inclusive growth. IMF staff had productive discussions with the President; Prime Minister; Minister of the Presidency of the Council of Ministers and Parliamentary Affairs; Minister of Planning, Finance, and the Blue Economy; Governor of the Central Bank; and other stakeholders. Congratulations to the authorities of São Tomé and Príncipe.





