



SUB-SAHARAN AFRICA REGIONAL ECONOMIC OUTLOOK

2022
OCT

LIVING ON THE EDGE

A more turbulent global environment and a more daunting outlook....

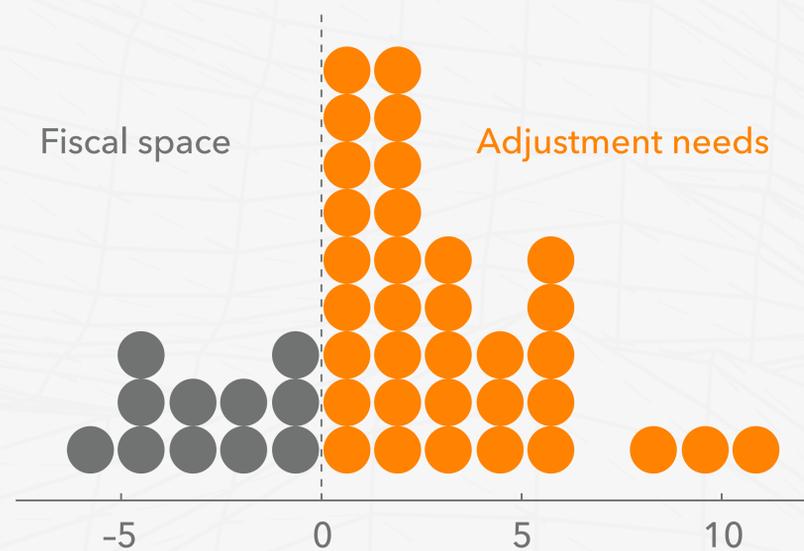
- 2x Inflation has almost **doubled**
- × Recovery has been **interrupted**
-  **123 million** people are food insecure

-  **Social tensions** are rising
-  Commodity prices are **volatile**
-  Borrowing costs are **rising**

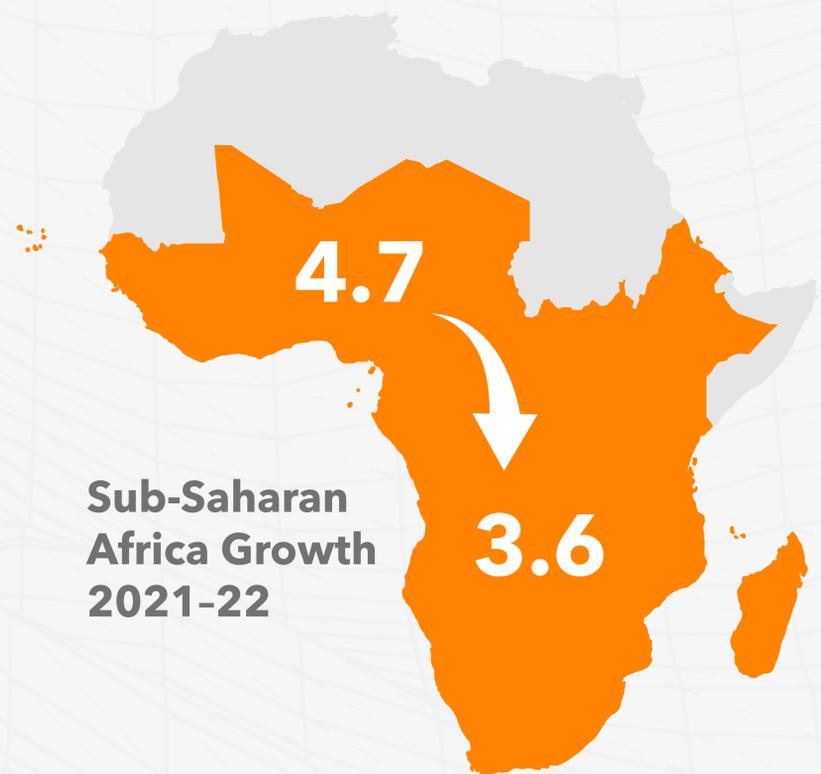
...places further strains on policymakers

Fiscal Adjustment Needed to Stabilize Debt Below 70% of GDP

(percent of GDP, no. of countries)



Source: Country authorities; and IMF staff calculations



FOUR POLICY PRIORITIES



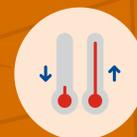
Addressing food insecurity



Managing the shift in monetary policies



Consolidating public finances amid tighter financial conditions



Setting the stage for sustainable and greener growth