

Statement by Ms. Ivaschenko

Budapest, July 6, 2012

IMF Resident Representative Iryna Ivaschenko issued the following statement today:

“As we have stated before, the IMF welcomes the legislative amendments and commitments to strengthen the independence of the central bank taken by the Hungarian authorities. Now that these legislative measures have been passed by the Parliament, a joint IMF/EU mission is scheduled to visit Budapest during July 17-25 to start negotiations on an IMF/EU-supported program as has been requested by the Hungarian authorities.”