



Hosted by the IMF in cooperation with JICA



REGIONAL
OFFICE FOR
ASIA AND
THE PACIFIC

Initiative for Macroeconomists of the Future

16TH MACROECONOMIST TRAINING PROGRAM

Participants
wanted!

Let's try out bilateral economic surveillance!

The IMF Regional Office for Asia and the Pacific will hold the 16th Macroeconomist Training Program, mainly targeting graduate students studying in Japan as well as overseas Japanese graduate students. The program is conducted as a five-day online workshop which provides an opportunity to explore economic surveillance of countries after learning how the IMF analyzes its member countries through financial programming and policy assessment and makes policy recommendations. Please join us.

FORMAT: Virtual workshop (via Zoom)

DATE: Tuesday, January 10 through Monday, January 16, 2023 (excl. Sat and Sun)

FEE: Free

LANGUAGE: English

NO. TO BE ADMITTED: 20 (Participants will be selected through submitted applications)

MAIN TARGET: Students pursuing Master's/ PhD

APPLY THROUGH: <https://www.cvent.com/d/49qtbj>

DEADLINE: 11:59 a.m., Monday, December 12, 2022

Application form



Main Lecturer:
Jerry Schiff (PhD)

Dr. Schiff currently teaches at George Washington University.

Previously, he was Deputy Director of the Asia and Pacific Department of the IMF. He held a number of senior positions at the IMF. He is also a visiting professor at the University of Tokyo Graduate School of Public Policy.

Content: The lectures will provide an overview of how the IMF analyzes macroeconomic issues, including through the use of its financial programming tool. Real country case studies of IMF surveillance and program activities will be discussed. Students will have the opportunity to undertake their own analysis of a country case in the group presentation, using the tools introduced in the classroom.

Target: Students on Master's/ PhD degree programs who are interested in working for international organizations while developing expertise in macroeconomics, international finance, development economics, and related fields. Young scholars and undergraduate students can also apply.

*A Certificate of Participation will be granted to participants who complete this workshop.

Program website



In this series, former IMF economists share their experience and knowledge about the IMF 's work!

Visit our [program website](#) for reports and more.

Contact: IMF Regional Office for Asia and the Pacific (OAP)

Email OAPseminars@IMF.org

www.IMF.org/OAP



PROGRAM AGENDA

Tuesday, January 10

9:00-9:30	Ice Breaking Session This session will be held in order to provide the opportunity for the students to get to know each other before the lectures start. <i>9:00am Tuesday JST/ 8:00pm Monday EDT</i>
9:40-9:45	Welcome and Opening Remarks
9:45-10:30	A. The role of the IMF in the global economy The session will first explain the role of the IMF in the international financial system. In addition, the lecturer will describe how an IMF economist works at Headquarters and in the field.

Wednesday, January 11

9:00-10:30	B. Financial Programming (1): The IMF's macroeconomic framework This session will provide an overview of the ways in which the IMF analyzes macroeconomic developments and policies. The lecture will discuss the IMF's financial programming tool, and describe how it is used to understand linkages between macroeconomic variables and to make projections that are both internally consistent and sensible.
10:40-12:10	C. Financial Programming (2): From Baseline to Policies: Fiscal Policy This session will explore the role of financial programming in identifying macroeconomic risks and vulnerabilities and developing policy recommendations in the fiscal sector. Simple tools for evaluating fiscal policy will also be introduced.

Thursday, January 12

9:00-10:30	D. Financial Programming (3): From Baseline to Policies: Monetary Policy This session will describe how financial programming is used to analyze the monetary sector. Simple tools for evaluating monetary/exchange rate policies and macro-financial linkages will also be introduced.
10:30-10:40	Break

10:40-12:10	<p>E. IMF Surveillance: The case of Turkey</p> <p>This session will utilize a country case to explain the role of IMF surveillance and illustrate how financial programming is utilized to analyze a country economy. In particular, the class will explore how to use economic data to identify trends and risks and develop policy recommendations. Recent IMF staff reports will serve as the basis of this lecture.</p>
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Friday, January 13

9:00-10:30	<p>F. IMF-supported programs: The case of Egypt</p> <p>This session will discuss the role of, and process behind, an IMF-supported program. A case study of a recent program will be utilized to provide concrete examples of key concepts introduced during the day, and to explore trade-offs faced in program design.</p>
10:30-10:40	Break
10:40-11:05	<p>G. Introduction of Group Assignment</p> <p>In this brief session, the group assignment will be explained. There will also be an opportunity for participants to ask questions based on the material already distributed.</p>
11:05-12:05	H. Presentation by JICA

Students would use weekends as preparation of group presentation

Monday, January 16

9:00-10:00	<p>I. Group Presentations (1)</p> <p>(4 groups; 30-minutes presentation per group including discussions)</p> <p>In this session, participants will make use of country data from IMF staff reports, to provide a diagnosis of a country's prospects and risks, and make policy recommendations. Each group will be assigned one country from Thailand, Italy, Mexico and Uganda.</p>
10:00-10:10	Break
10:10-11:10	J. Group Presentations (2)
11:10-	Closing / Group photo
	Social hour (Informal chat)