



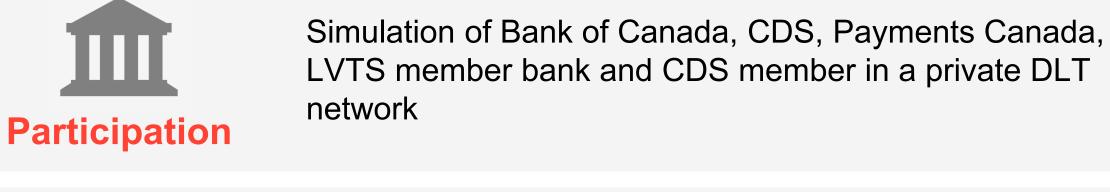








SCOPE & OBJECTIVES: SOLUTION OVERVIEW



LVTS member bank and CDS member in a private DLT



Tokenization and notarization of cash deposits as cash Digital Depository Receipts (DDR), equities holdings as asset DDR's, to facilitate settlement



Credit extension

LVTS members can extend credit to non-LVTS members in the form of a DDR transfer for the purposes of settlement



Batch net settlement executed on ledger based on settlement positions and (off-ledger) collateral sufficiency of each participant

The POC demonstrated the core mechanics of post-trade settlement and payment on a single DLT platform

