



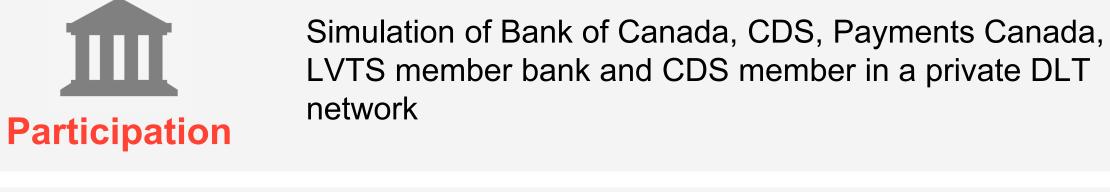








## **SCOPE & OBJECTIVES: SOLUTION OVERVIEW**



LVTS member bank and CDS member in a private DLT



Tokenization and notarization of cash deposits as cash Digital Depository Receipts (DDR), equities holdings as asset DDR's, to facilitate settlement



**Credit extension** 

LVTS members can extend credit to non-LVTS members in the form of a DDR transfer for the purposes of settlement



Batch net settlement executed on ledger based on settlement positions and (off-ledger) collateral sufficiency of each participant

## The POC demonstrated the core mechanics of post-trade settlement and payment on a single DLT platform

