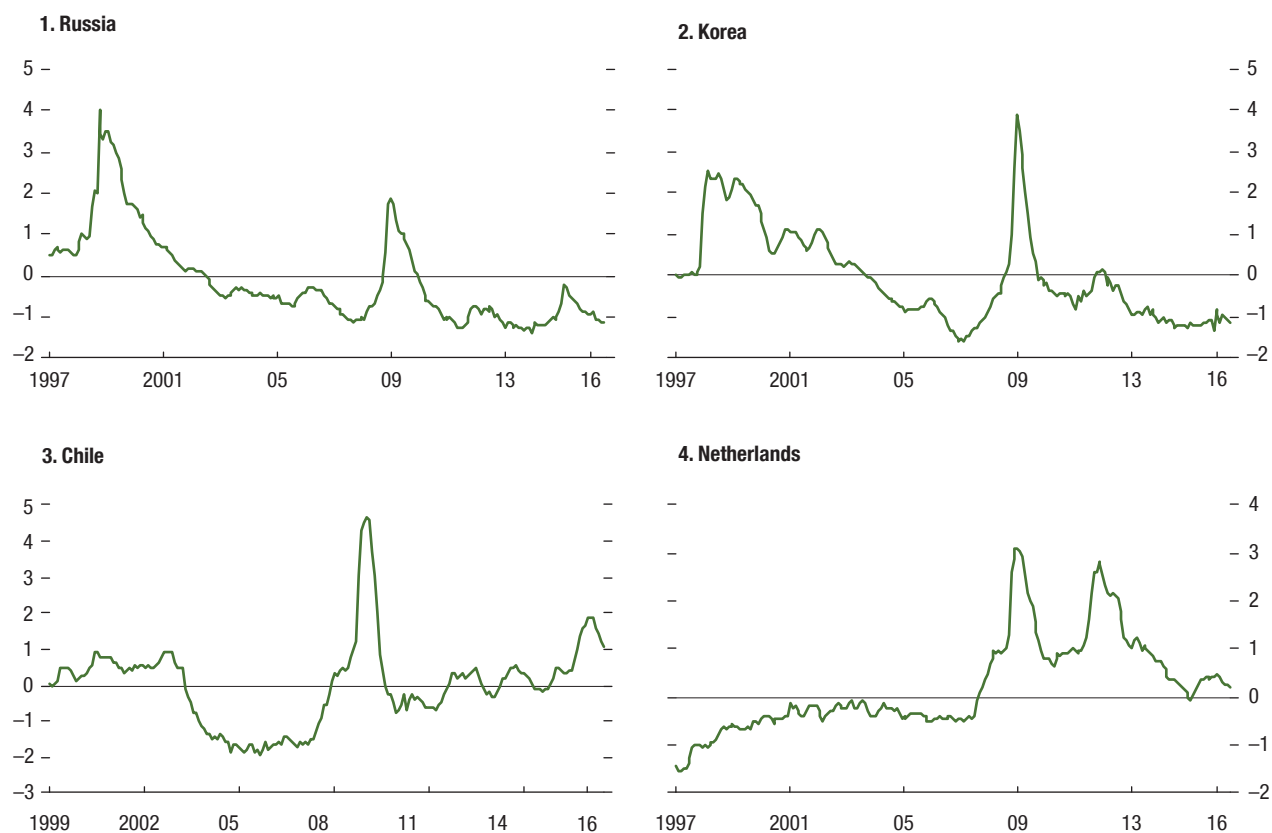


Figure 3.2. Selected Advanced and Emerging Market Economies: Financial Conditions Indices
(Standard deviations)

Major financial developments appear to be captured by the financial conditions indices across selected economies.



Source: IMF staff estimates.

Note: Higher values indicate tighter-than-average financial conditions.