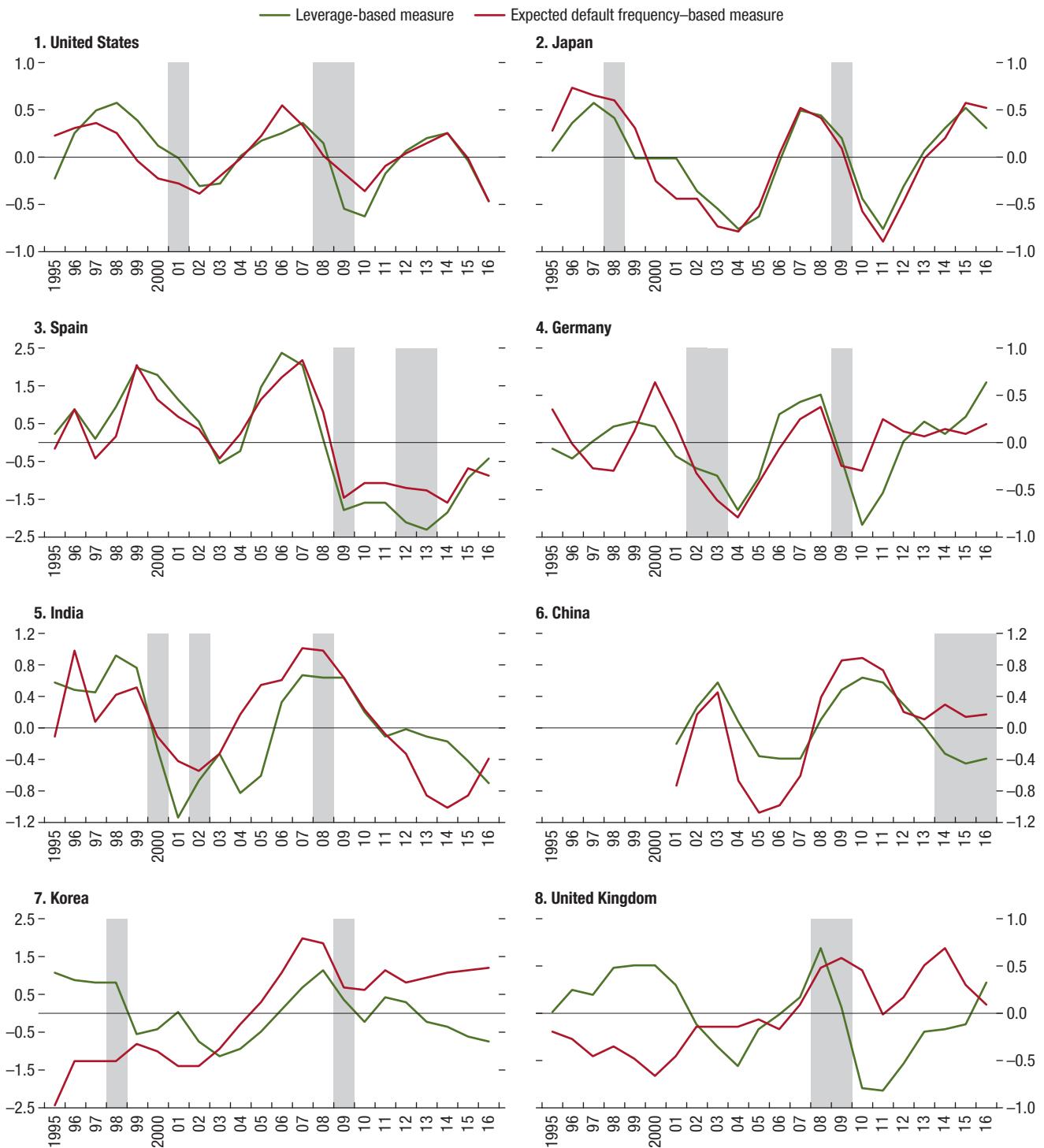


**Figure 2.5. Selected Economies: Riskiness of Credit Allocation, 1995–2016**  
(Index)



Sources: Worldscope; and IMF staff estimates.

Note: The panels show the simple two-year moving average. Shaded areas indicate periods of growth below the 15th percentile of the growth distribution. See Box 2.1 for details on the construction of the measures.