

INTERNATIONAL MONETARY FUND

**Quota Formula Review—Data Update and Further Considerations  
Statistical Appendix**

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(In consultation with area departments)

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## SELECTION OF THE DATABASE AND OTHER ISSUES<sup>1</sup>

1. This appendix discusses the required data, the selection of the database, and the derivation of the data series used for the quota calculations.

### Required Data

2. The quantification of existing and new quota variables used in this paper requires the following data for 188 member countries (converted into SDRs as the common denominator):<sup>2</sup>

- **GDP** at market prices for three years (2008–10).
- **PPP GDP** (GDP at purchasing power parity) for three years (2008–10). PPP GDP for a given economy is the volume of goods and services produced for final uses by that economy relative to other economies. It is calculated by deflating GDP at market prices by the PPP price level index, allowing comparisons across countries for a given period.
- **Current receipts** (goods, services, income, and transfers<sup>3</sup>) for 13 years (1998–2010). Current receipts are defined as the credit component of all economic transactions between resident and nonresident entities other than those relating to financial transactions and reserves.
- **Current payments** (goods, services, income, and transfers<sup>4</sup>) for five years (2006–10). Current payments are defined as the debit component of all economic transactions

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<sup>1</sup> Prepared jointly by FIN and STA. GDP and balance of payments data for the updated quota calculations were compiled by STA in coordination with FIN. The simulation results reported in Tables A9-A12 were prepared by FIN. The STA team comprised René Piché, Colleen Cardillo, Silvia Matei, Nataliya Ivanyk, Venkateswarlu Josyula, Dwayne Raiford, and Tadeusz Galeza. The FIN team comprised Manmohan Kumar, Sheila Bassett, Carlos Janada, Helga Treichel, Claudio Visconti, Lukas Kohler, Rossen Rozenov, Almira Buzaushina, Sarosh Khan, and Felizia Bacall.

<sup>2</sup> The cutoff date for both *IFS* and *WEO* data was January 31, 2012; in the case of the latter, the cutoff date implied the use of the Fall 2011 *WEO* database.

<sup>3</sup> The balance of payments data are based on the *Balance of Payments Manual, fifth edition (BPM5)*, which includes current transfers in the current account and capital transfers in the capital account, unlike the earlier fourth edition (*BPM4*), which included all transfers in the current account. Accordingly, to help ensure comparability with previous quota calculations, both current and capital transfers—excluding exceptional financing, to the extent possible—are included here in current receipts. In December 2009, the *Balance of Payments and International Investment Position Manual, sixth edition (BPM6)* was released in hard copy. It introduces several important changes in definitions and treatments, some of which may substantially affect the published data on gross assets and liabilities in the IIP, trade flows in the BOP, and gross capital account transactions. STA will start publishing BOP and IIP data under *BPM6* beginning with the August 2012 IFS publication.

<sup>4</sup> *Ibid*; there are only exceptional financing transactions on the credit side of the current and capital accounts.

between resident and nonresident entities other than those relating to financial account transactions and reserves.

- **Net capital flows** for 13 years (1998–2010). Net capital flows relate to cross-border transactions of the financial account in all external financial assets and liabilities except reserve assets, credit and loans from the Fund, and exceptional financing. This measures net financial flows.<sup>5</sup>
- **Official reserves** (average over the 12 months of 2010), defined as the sum of foreign exchange, SDR holdings, reserve position in the Fund, and monetary gold valued at SDR 35 per fine troy ounce.
- **International investment position (IIP)** for 2010. This stock variable is the absolute sum of a member's external financial asset and liability positions.
- **Investment income** for five years (2006–10). This variable is defined as the absolute sum of investment income credits and debits in the current account.
- **Financial flows** for five years (2006–10). This variable is the sum of the absolute value of cross-border transactions in the financial account in all external assets and liabilities (direct investment, portfolio investment, financial derivatives, and other investment), except reserve assets. This measure is a proxy for “gross” financial flows.

3. Errors and omissions have not been included in the measure of variability of current receipts and net capital flows. Errors and omissions are, by definition, a residual item, which reflects recording errors that cannot be ascribed to any particular balance of payments category. Consistent with past practice, these recording errors are not incorporated into the variables of the quota data base.

4. Credit and loans from the Fund, and exceptional financing have been excluded from the variability measure for the same reason that reserve asset changes have been excluded. Such transactions, including borrowing from the Fund, payment arrears, and debt forgiveness or rescheduling, represent exceptional measures undertaken to finance balance of payments needs. Exceptional financing flows are normally shown “below the line” because they are not autonomous balance of payments transactions. For these reasons, and consistent with past practice, these transactions are not included in the variability measure.

5. Along the same lines, transactions in both reserve assets and reserve-related liabilities should be excluded from net financial flows (referred to as “net capital flows”) so that only autonomous, and not financing, flows are captured. Data on transactions in reserve assets are available for most members in *IFS* and have been excluded from net capital flows. However, because of the continuing lack of data on reserve-related liabilities for many members

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<sup>5</sup> The variable is referred to as “net capital flows” to maintain continuity with the term used in previous quota calculations.

(reserve-related liabilities are not a standard component in *BPM5*), changes in reserve-related liabilities have not been excluded from the measure of net capital flows in this data base.

### **Selection of the Database**

6. The database containing the variables used in the quota calculations would ideally have the following attributes: it should be comprehensive; i.e., contain all required data—compiled in line with internationally accepted concepts and definitions—for all members; the data would be from official sources (central banks and national statistical agencies); and the data would be comparable (consistent and coherent) across time and countries. This would ensure similar treatment for all countries' data and facilitate the comparability of results in a transparent manner.

7. As in past quota updates, the main source of data used in the quota calculations was the Fund's central macroeconomic database of country, regional, and global statistics. STA manages this database (using a data processing system known as the Data Management for Excel DMXplus) for international statistical cooperation and publication purposes, and to support the Fund's surveillance and use of Fund resources functions.<sup>6</sup> The database, which encompasses a number of component databases, embodies, to the extent possible, the application of international statistical methodologies for the compilation of economic and financial data.

8. The *IFS* data are reported to STA by central banks and national statistical agencies, and are mostly based on internationally consistent definitions, such as the *BPM5* and the *1993 System of National Accounts (1993 SNA)*. STA makes an effort to compile these data into long time series that are consistent across time and countries. However, data gaps exist. For instance, there are some missing data for GDP and current account transactions for recent years.

9. Missing observations were largely supplemented using the *WEO* database. Although *WEO* data should reflect a presentation of the balance of payments that is consistent with the *BPM5*, the definition of balance of payments variables does not necessarily conform to *BPM5* unless (a) national compilers have updated the respective country's balance of payments accounts according to *BPM5* or (b) the staff report for the country reflects the *BPM5* definitions.

10. At the outset of the development of the database for the quota calculations, STA was aware that for some member countries there were large differences between the *IFS* and the *WEO* data sets. These data discrepancies between the two data sources may also have been influenced by the varying institutional, legal, and accounting contexts of data compilation across member countries (Box A1).

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<sup>6</sup> In this paper, the data drawn from the DMXplus are referred to as the *IFS* database, following the practice in past quota review papers.

### Box A1. Methodological Issues

With regard to GDP data, the *1993 SNA* extended the scope of GDP slightly, adding production of goods for own final use to output and mineral exploration, computer software, and artistic originals to capital formation. This has resulted in an increase in reported GDP levels of up to 5 percent. Most IMF members have adopted the *1993 SNA* for reporting GDP data to the *IFS* with some of them having revised historical data. By now, the size of data inconsistencies across countries due to the revisions related to the *1993 SNA* is likely to be smaller than other differences related to known measurement problems with GDP (e.g., under-coverage of surveys or differing adjustment methods for the size of the non-observed economic activity).

Further changes introduced by the *System of National Accounts 2008 (2008 SNA)* will have an impact on GDP and other macro-economic aggregates for member countries. Some of the noteworthy changes brought out by the 2008 SNA are: including research and development expenditures in gross capital formation rather than in intermediate consumption and including depreciation of research and development assets in consumption of fixed capital including net acquisitions of weapon systems in gross capital formation rather than in government final consumption, and including depreciation of military assets in consumption of fixed capital; making refinements to the calculation of Financial Intermediation Services Indirectly Measured for loans and deposits using a reference rate and requiring implementation the reference rate method rather than treating it as an option; calculation of non-life insurance output using the adjusted claims and the adjusted premium supplements, etc. Where they are relevant, these changes are expected to increase GDP. Some countries, e.g., Australia, have already moved to the *2008 SNA*, others are in the process of implementing it.

The *BPM5* introduced changes in the conceptual presentation of balance of payments accounts. It introduced a distinction between current and capital transfers, with current transfers remaining in the “current account” and capital transfers reclassified in the “capital account.” The capital account also includes acquisitions/disposals of non-produced non-financial assets but excludes financial account transactions, which were reclassified in a newly named “financial account.” Data are taken as reported by member countries and the changes in methodology may have contributed to slight breaks in some series.

With regard to quota calculations, the current receipts and payments cover goods, services, income, current transfers, and *BPM5*’s capital account. While *BPM5* has been widely adopted by members, helping to ensure comparability with previous quota calculations, both current and capital transfers—excluding exceptional financing—are included here in current transactions.

With regard to financial account transactions, the accuracy of financial account data in many countries, including those in the *IFS* database, is uneven and the data are generally less comprehensive than the other data used for the quota formulas. This reflects classification and practical difficulties encountered by countries in compiling the data. Financial account data, particularly on the private nonbank sector, are generally difficult and resource intensive to compile. The switch from data collection systems based predominantly on government and balance sheet records to systems (particularly surveys) incorporating large nonbank private sector transactions has been slow. Many countries are still in the midst of adapting their collection and recording systems to take account of changes in the composition and magnitude of financial transactions, including new instruments such as financial derivatives. Institutional and accounting requirements for data compilation may differ across countries and data availability on the private nonbank sector varies. In the *IFS*, in some instances, only aggregates and not component series are reported.

With regard to official reserves, *BPM5* is the standard that virtually all IMF members followed in reporting their data for dissemination in the Fund’s main statistical publications, the International Financial Statistics (*IFS*) and the monthly on-line Balance of Payments Statistics database. Beginning in August 2012, the Fund will begin disseminating data in these publications on a *BPM6* presentational basis. *BPM6* contains a number of clarifications for the reporting of reserve assets, such as for members of currency unions, but does not fundamentally change the treatment (see Box A2, Forthcoming changes with *BPM6*). In addition, SDDS subscribers disseminate data in the Data Template on International Reserves and Foreign Currency Liquidity. The Data Template groups some reserves-related data items differently than *BPM5*, and integrates data on reserves and foreign currency liquidity in a single framework. A pre-publication draft of the updated Guidelines that is consistent with *BPM6* is available on the IMF website at <http://www.imf.org/external/np/sta/ir/IRProcessWeb/dataguide.htm>.

## Data Availability and Adjustments

11. The bulk of Fund members that report balance of payments statistics to STA still provides it on the basis of the *BPM5* (see Box A2 on forthcoming changes with *BPM6*). Data were prepared for current receipts and payments and net capital flows (as defined above). Where members reported balance of payments statistics to STA, the data stored in the *IFS* database were used as reported. Of the 188 members, the number reporting data to *IFS* for at least some of the years are as follows: 169 for the period 1998–2010; and 164 for the period 2006–10. When data were not available for some members for the timeframe required for the quota calculations, estimates were made, largely on the basis of the *WEO*.<sup>7</sup> For members where neither *IFS* nor *WEO* data were available, FIN obtained data from staff reports, country desks and, in one case (see below), Eleventh Review data.

12. The data source breakdown for the period 1998–2010 is as follows: of the 169 members reporting data for *IFS*—135 are derived entirely from *IFS* reported data, 29 are derived from a combination of *IFS* and *WEO* estimates, and 5 are derived from *IFS* and *WEO* but have missing data for some years; for the 19 members not reporting any data to *IFS*—11 are derived entirely from *WEO* estimates, 2 are derived from *WEO* estimates but have missing data for some years, and 6 have neither *IFS* nor *WEO* data available.

13. The data source breakdown for the period 2006–10 is as follows: of the 164 members reporting data for *IFS*—146 are derived entirely from *IFS* reported data and 18 are obtained from a combination of *IFS* and *WEO* estimates; for the 24 members not reporting any data for *IFS*—18 are derived entirely from *WEO* estimates, and 6 have neither *IFS* nor *WEO* data available.

14. The following sections describe for each of the data categories the general procedures employed by STA to construct the required database for the quota calculations.

### **Goods and services transactions**

15. Data reported by members and maintained in *IFS* were used for each country. Where there were data gaps after the latest year of reporting to STA, estimates were made by applying the growth rates derived from the *WEO* for the missing year(s) to the latest reported annual data (credits and debits). When the data gaps were in respect of years prior to the latest reported data to STA, the *WEO* data were inserted for those years to complete the series. For countries where no data were reported to STA, available *WEO* data were used. For China, P.R., Hong Kong, SAR, and Macao, SAR, goods data were adjusted for trade among the mainland, Hong Kong, SAR, and Macau, SAR based on the Direction of Trade database.

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<sup>7</sup> The methods used to fill gaps were, in principle, largely similar to those used for the purpose of publishing world and regional summary tables in the *Balance of Payments Statistics Yearbook (BOPSY)*, Part 2, and were used in *External Review of Quota Formulas—Quantification* (4/12/2001).

## **Income, transfers, and the capital account**

16. Data reported on income and current transfers by members and maintained in *IFS* were used for each country. Where there were data gaps, estimates were derived using *WEO* data series. The adjustment procedure consisted of the followings: (1) if the gap was in the leading year of the series (1998), then *WEO* data were inserted for all years where data were missing, either as credits if *WEO* showed a net credit balance or as debits if a net debit balance was shown in *WEO*; (2) if the gap was after a reported observation, then the change in the balance on transactions from the *WEO* data was added to the STA data of the previous year—generally, credits if *WEO* showed a net credit balance or debits if a net debit balance was shown in *WEO*.

17. The primary source for data on the capital account as per *BPM5* is the *IFS* data provided by member countries. In a few cases, countries reported only “net” capital account data and STA derived credit and debit values. When no data are reported for *IFS*, the *WEO* net capital account value, depending on its sign, was used to derive an estimate.

## **Net capital flows<sup>8</sup>**

18. The primary source for data on net capital flows is the *IFS* financial account data provided by member countries to STA. When no data are reported for *IFS*, a *WEO* value was used to fill the gaps, to the extent possible.

## **Official reserves**

19. The stock data on official reserves—comprising monetary gold, SDR holdings, reserve position in the Fund, and foreign exchange holdings—were obtained from *IFS*.<sup>9</sup>

Monetary gold was valued at SDR 35 per fine troy ounce. In deriving annual average holdings of official reserves for 2010, the data for the 12 months of 2010 were summed and then divided by 12. SDR holdings and reserve position in the Fund are based on Fund accounts and data are available for the entire period. However, data for foreign exchange may not be reported for the entire 12 month period. If this is the case, the number of months for which data were reported was used to calculate the average. If a country did not report its foreign exchange and/or monetary gold holdings data to STA for publication in *IFS*, staff reports are used to gap fill this information (please see *Missing data series*, below).

## **GDP**

20. The *IFS* and *WEO* databases provided GDP data for 183 members. The *IFS* database is the source of data for 117 members, *WEO* data were used for 20 members, and *WEO*

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<sup>8</sup> The term “net capital flows” refers to transactions in the financial account.

<sup>9</sup> Consistent with the treatment of reserves for the 2001 ad hoc quota increase for China, P.R., the reserves of Hong Kong, SAR and Macau, SAR are not included for quota calculations.

growth rates were applied to the latest *IFS* data to estimate missing data for 46<sup>10</sup> members. When *IFS* data were missing for a long period of time (i.e., most recent data are for 2005 or earlier), these have been directly replaced by *WEO* estimates, otherwise *WEO* growth rates were applied to the last available *IFS* observations.

### **PPP GDP**

21. The PPP-based GDP data were downloaded from the *WEO* database for 182 countries. The *WEO* PPP-based GDP is calculated by dividing a country's nominal GDP in domestic currency by its PPP price index relative to the United States<sup>11</sup> and then converting it into SDR units, using the SDR-USD exchange rate. The *WEO* PPP price indexes are based on the data from the International Comparison Program (ICP) for 2003–05 that were published in December 2007. These data were then extended in the *WEO* data base by using the growth in relative GDP deflators (the deflator of a country divided by the deflator of the United States). The data for the remaining countries were estimated using their share in global PPP GDP in 2005 based on the ICP data published in December 2007 (Box A3).

### **IIP**

22. This variable is calculated as the sum of the absolute values of assets and liabilities, year-end 2010. One hundred and nine countries (nearly three fifths of the membership) reported 2010 IIP data to *IFS* on the asset and liability sides,<sup>12</sup> up from 102 countries reporting 2009 data last year.

### **Investment income**

23. Investment income is the sum of the absolute values of credits and debits, averaged over 2006–10. One hundred and forty-six of the 188 members reported data to *IFS* for the entire 2006–10 period, where *IFS* data were incomplete, data from *WEO* or staff reports have been used to fill these gaps to the extent possible. In cases where there is no breakdown between compensation of employees and investment income, the data for income have been used as a proxy. Further gap filling by FIN reduced the number of countries with missing investment income data to 3.

### **Financial flows**

24. It is the sum of the absolute values of transactions in assets and liabilities for direct investment, portfolio investment, financial derivatives and other investment, averaged over

<sup>10</sup> This includes countries which did not have *IFS* data for the reference three years but supplied data for the years immediately preceding the reference period. For comparison, *WEO* growth rates were applied in the case of 48 countries in the data base extending through 2010 (versus 46 in the current data base).

<sup>11</sup> Choice of numeraire country is arbitrary and does not affect the calculations, since PPP price indexes are adjusted to be transitive across countries.

<sup>12</sup> An additional fifteen members reported IIP data to STA for prior periods.

2006–10; 146 of the 188 members reported data to *IFS* for the entire 2006–10 period, where *IFS* data were incomplete, data from *WEO* or staff reports were used to fill these gaps to the extent possible. After this gap fill, there were still 4 countries for which data were missing.

### **Conversion to SDRs**

25. The balance of payments and the GDP data series in U.S. dollars were converted to SDRs using period-average exchange rates. The IIP data series in U.S. dollars were converted to SDRs using end-of-period exchange rates.

### **Missing data series**

26. Data that were missing from *IFS* and *WEO* were obtained almost entirely from recent staff reports. The only country for which no data for recent years were available was Somalia (except reserves). In this case, data for the various series were assumed unchanged from the Eleventh Review. Countries for which data for all variables were derived from recent staff reports were Marshall Islands, Palau, and South Sudan.

27. Countries for which only official reserves data were derived from staff reports include Afghanistan, Bahrain, Ethiopia, Ghana, Guinea, Iran, Kiribati, Lesotho, Myanmar, Tajikistan, Turkmenistan, Tuvalu, and Uzbekistan. For Micronesia and San Marino, all variables except official reserves were derived from staff reports.

Gaps in data for current receipts for the following countries were filled using staff reports: Afghanistan (2001), Iraq (1998–2004), Kosovo (2000–03), Liberia (1998–99), Montenegro (1998–2002), Timor-Leste (1998–2005), Tonga (1998–2000), and Tuvalu (1998–2010).

Gaps in data for current payments for Tuvalu (2006–10) were filled using staff reports.

Gaps in data for net capital flows for the following countries were filled using staff reports or previously reported data: Brunei (1998–2000), Kosovo (2000–03), Timor-Leste (1999–2005), and Tuvalu (1998–2010).

## Box A2. Forthcoming Changes with BPM6

*BPM6 (Balance of Payments and International Investment Position Manual, sixth edition)* will introduce a number of changes to data underlying the variables which are included and have been considered for inclusion in the quota formula. The IFS will begin publishing data using the *BPM6* presentation exclusively starting in 2012.

Implementation of *BPM6* will take a number of years, and as a result, there will be a mixture of *BPM5* and *BPM6* reporting that will affect future quota updates, including the 15<sup>th</sup> General Review. The main changes affecting quota data are:

- **Treatment of goods for processing:** *BPM6* captures in trade flows (as services) only the explicit fees that are paid to the goods processor, rather than the full value of the goods entering and leaving the processing economy, in the case where the goods do not change ownership. This change will particularly affect those countries for which goods for processing are important in its trade; and will take longer for some countries to implement since it requires additional data collection. This modification will reduce openness for those countries where goods for processing is a significant component of their trade; variability could also be affected, especially, if revisions do not cover the full 13 year period used to estimate this variable. This change aims to reduce the “double counting” of trade, which has been a concern in previous discussions on quota variables
- **IIP coverage:** The IIP is more prominent in *BPM6* than in *BPM5*. Partly as a result of this increase in emphasis, efforts are underway to strengthen coverage of the IIP, which has been considered as a measure of financial openness. Official coverage has been improving in recent years and it is expected to continue to do so. In terms of increasing the number of IIP reporters, STA has continued its efforts to increase the number of countries reporting IIP data through its IIP Pipeline Project, an initiative to assist a subset of countries in compiling IIP statistics, notably those countries that STA considers could potentially develop such data in the near future.
- **Recording of foreign direct investment:** FDI is included in gross financial flows and the IIP data, which have been discussed as alternative measures of financial openness in previous quota papers. Under the *BPM5* methodology, some components of the direct investment account are netted out. Starting with *BPM6*, direct investment components will be reported on a gross basis. All of the components of FDI needed to construct the *BPM5* measure of FDI are collected separately (as standard components) under *BPM6*, and so this is a presentational change and not a change in data collection.
- **SDR allocations:** Since last year’s quota round, the inclusion of the 2009 SDR allocations as liabilities in the financial account impacted net capital (financial) flows and the calculation of gross financial flows. IIP stocks were similarly impacted on the liability side while on the asset side there was an increase in Holdings of SDRs in reserve assets.

The implementation of *BPM6* entails that the IMF will start publishing BOP/IIP data exclusively using *BPM6* presentation as of August 2012, going back several years to 2005. In 2012, a number of countries, including the United States, Russia, and Australia, will have adopted *BPM6*. Some countries are currently reporting select BOP data compiled according to *BPM6*—for example the United States—but reported under the current *BPM5* presentation. However, STA does not maintain records of which countries have adopted select series in *BPM6*.

To ensure comparison across countries, STA developed bridging tables that allowed a rearrangement of data items from a *BPM5* presentational basis to a *BPM6* presentational basis. STA prepared a “generic” conversion of *BPM5* data to a *BPM6* basis and sent the converted data to countries for review. Countries had three choices: (i) accept the generic conversion; (ii) customize the generic conversion; or (iii) provide their own *BPM6* data. The majority of countries have opted for the generic conversion. For those countries that have opted for a customized conversion of their *BPM5* data, STA is consulting with them on the resulting presentation. Some countries chose the option to provide their own *BPM6* data. STA publications will clearly indicate whether the underlying data were supplied on a *BPM5* or *BPM6* basis by a given country. Finally, new report forms have been designed to collect *BPM6* data. Although these new forms, by themselves, should not have an impact on quota calculations, there is some chance that, due to changes in terms and concepts, there will be an impact, such as on the calculation of exceptional financing.

### **Box A3. The International Comparison Program: The PPP GDP<sup>1</sup>**

**Worldwide PPP-based comparisons of GDP require a comprehensive data collection of price levels of comparable items across countries and summary cross-country relative price comparison.** This has been the work of the International Comparison Program (ICP), which began in 1968 as a modest research project jointly conducted by the United Nations Statistical Division and the International Comparisons Unit of the University of Pennsylvania. The first round of the ICP in 1970 included only 10 countries but this grew to 146 countries for the 2005 round.

**Regionalization of the effort began after the 1975 comparison and the Eurostat-OECD PPP Program became part of the ICP in the early 1980s.** The first time all regions of the world were covered was in 1993. Since 1993, the World Bank has been the global coordinator for the ICP. The last round of the ICP was the 2005 comparison, but work on a 2011 round is near completion. The IMF Statistics Department contributes to this work by building capacity in the Asia-Pacific on GDP estimates, used for ICP weights, under a three-year project funded by the Japan Government. This is in addition to Fund technical assistance real sector statistics and Fund staff serving on the ICP Technical Advisory Committee.

**The 2005 round of the ICP was an unprecedented global statistical effort and represented a major overhaul of methods used.** The number of participating economies far exceeded that of any previous ICP survey. Work was done in six “regions” of the world (Africa, Asia, CIS, OECD-Eurostat, South America, and West Asia), overseen by the ICP Global Office in the World Bank. National agencies were responsible for conducting surveys and regional agencies worked on regional comparisons. Regional estimates of PPPs were linked into a global data set so that economic activity and price levels could be compared between economies in different regions. The improvements made in this round of the ICP made it feasible to include PPP GDP estimates into the IMF quota formula as part of the 2008 reform. The forthcoming 2011 round of the ICP seeks to make further headway in strengthening the PPP data, and the results are expected to become available at end-2013.

**In addition to being included in the IMF’s quota formula, the PPP data are widely used.** These data are used by researchers as well as a large number of international and regional organizations, including for poverty headcounts (World Bank), WEO (IMF), allocation of structural and cohesion funds (European Commission), Human Development Index (UNDP), Health inequality assessment (WHO), and assessing per capita expenditures in education (UNESCO).

<sup>1</sup> Comprehensive information on the ICP can be found at the following website:  
<http://web.worldbank.org/WBSITE/EXTERNAL/DATASTATISTICS/ICPEXT/0,,contentMDK:22377119~menuPK:6782247~pagePK:6002244~piPK:62002388~theSitePK:270065,00.html>.

**Table A1. Distribution of Quotas and Calculated Quotas—by Member  
(In percent)**

	Quota Shares		Calculated Quota Shares 1/			
	Post Second Round 2/	14th General Review 3/	Current 4/	Previous 5/	14th General Review 6/	2008 Reform 7/
United States	17.661	17.398	15.832	16.061	16.987	18.991
Japan	6.553	6.461	6.153	6.259	6.493	8.032
China 8/	3.994	6.390	9.414	8.628	7.917	6.390
Germany	6.107	5.583	5.677	5.783	5.678	6.227
France	4.502	4.225	3.603	3.787	3.789	4.016
United Kingdom	4.502	4.225	4.071	4.297	4.663	4.429
Italy	3.305	3.159	3.043	3.229	2.992	3.336
India	2.441	2.749	2.619	2.447	2.403	1.997
Russian Federation	2.493	2.705	2.646	2.663	2.938	2.053
Brazil	1.782	2.315	2.207	2.106	2.153	1.725
Canada	2.670	2.311	2.252	2.231	2.303	2.569
Saudi Arabia	2.929	2.095	1.423	1.470	1.337	0.835
Spain	1.687	1.999	2.231	2.330	2.236	2.304
Mexico	1.520	1.868	1.732	1.708	1.793	1.970
Netherlands	2.164	1.831	2.031	2.076	1.857	1.930
Korea	1.411	1.799	1.951	1.963	2.108	2.245
Australia	1.357	1.378	1.449	1.431	1.396	1.321
Belgium	1.931	1.344	1.339	1.418	1.324	1.504
Switzerland	1.450	1.210	1.201	1.143	1.227	1.211
Turkey	0.610	0.977	1.140	1.113	1.148	0.987
Indonesia	0.872	0.974	0.990	0.905	0.902	0.901
Sweden	1.004	0.929	1.009	1.064	0.942	0.993
Poland	0.708	0.859	0.996	0.989	0.949	0.868
Austria	0.886	0.824	0.827	0.827	0.836	0.913
Singapore	0.590	0.816	1.298	1.214	1.195	1.031
Norway	0.790	0.787	0.821	0.784	0.812	0.810
Venezuela, República Bolivariana de	1.115	0.780	0.515	0.512	0.484	0.428
Malaysia	0.744	0.762	0.760	0.728	0.792	0.859
Iran, Islamic Republic of	0.628	0.748	0.691	0.656	0.658	0.594
Ireland	0.527	0.723	0.880	0.984	1.077	1.173
Denmark	0.793	0.721	0.692	0.739	0.731	0.853
Thailand	0.604	0.673	0.902	0.840	0.789	0.836
Argentina	0.888	0.668	0.596	0.576	0.597	0.583
South Africa	0.783	0.640	0.564	0.551	0.578	0.589
Nigeria	0.735	0.515	0.456	0.451	0.477	0.337

**Table A1. Distribution of Quotas and Calculated Quotas—by Member (continued)**  
**(In percent)**

	Quota Shares		Calculated Quota Shares 1/			
	Post Second Round 2/	14th General Review 3/	Current 4/	Previous 5/	14th General Review 6/	2008 Reform 7/
Greece	0.462	0.509	0.523	0.570	0.572	0.644
Finland	0.530	0.505	0.514	0.530	0.513	0.545
United Arab Emirates	0.315	0.485	0.654	0.734	0.767	0.385
Czech Republic	0.420	0.457	0.530	0.566	0.519	0.508
Portugal	0.432	0.432	0.461	0.484	0.448	0.494
Colombia	0.325	0.429	0.403	0.386	0.381	0.326
Philippines	0.427	0.428	0.420	0.395	0.430	0.465
Egypt	0.396	0.427	0.438	0.423	0.404	0.382
Pakistan	0.433	0.426	0.334	0.333	0.342	0.356
Ukraine	0.575	0.422	0.464	0.452	0.422	0.338
Algeria	0.526	0.411	0.457	0.473	0.411	0.374
Hungary	0.435	0.407	0.467	0.481	0.407	0.433
Kuwait	0.579	0.405	0.301	0.305	0.315	0.257
Israel	0.445	0.403	0.441	0.448	0.408	0.471
Romania	0.432	0.380	0.419	0.421	0.380	0.302
Chile	0.359	0.366	0.415	0.397	0.377	0.350
Iraq	0.498	0.349	0.284	0.269	0.267	0.225
Libya	0.471	0.330	0.244	0.251	0.252	0.215
Peru	0.268	0.280	0.290	0.266	0.270	0.241
Luxembourg	0.176	0.277	0.617	0.610	0.503	0.624
New Zealand	0.375	0.262	0.231	0.245	0.262	0.263
Kazakhstan	0.179	0.243	0.333	0.334	0.328	0.199
Vietnam	0.193	0.242	0.322	0.304	0.303	0.230
Syrian Arab Republic	0.145	0.233	0.220	0.208	0.208	0.165
Bangladesh	0.224	0.224	0.186	0.178	0.169	0.173
Congo, Dem. Republic of	0.223	0.223	0.041	0.040	0.035	0.028
Slovak Republic	0.179	0.210	0.269	0.273	0.261	0.208
Zambia	0.205	0.205	0.038	0.036	0.039	0.034
Bulgaria	0.268	0.188	0.178	0.181	0.164	0.137
Morocco	0.247	0.187	0.198	0.199	0.185	0.186
Angola	0.120	0.155	0.243	0.248	0.214	0.134
Ghana	0.155	0.155	0.066	0.049	0.050	0.050
Qatar	0.127	0.154	0.240	0.216	0.194	0.135
Croatia	0.153	0.150	0.147	0.159	0.150	0.154
Zimbabwe	0.148	0.148	0.016	0.014	0.016	0.020

**Table A1. Distribution of Quotas and Calculated Quotas—by Member (continued)**  
**(In percent)**

	Quota Shares		Calculated Quota Shares 1/			2008 Reform 7/
	Post Second Round 2/	14th General Review 3/	Current 4/	Previous 5/	14th General Review 6/	
Ecuador	0.146	0.146	0.139	0.140	0.147	0.157
Belarus	0.162	0.143	0.165	0.159	0.143	0.121
Serbia	0.196	0.137	0.113	0.116	0.129	0.099
Côte d'Ivoire	0.136	0.136	0.054	0.055	0.056	0.061
Lebanon	0.112	0.133	0.158	0.158	0.168	0.151
Sudan	0.132	0.132	0.104	0.097	0.089	0.075
Slovenia	0.115	0.123	0.141	0.145	0.136	0.132
Sri Lanka	0.173	0.121	0.096	0.089	0.089	0.090
Uzbekistan	0.116	0.116	0.085	0.082	0.071	0.065
Tunisia	0.120	0.114	0.126	0.127	0.114	0.117
Oman	0.099	0.114	0.140	0.138	0.139	0.120
Kenya	0.114	0.114	0.071	0.073	0.076	0.065
Myanmar	0.108	0.108	0.066	0.062	0.057	0.049
Yemen, Republic of	0.102	0.102	0.083	0.087	0.100	0.110
Dominican Republic	0.092	0.100	0.099	0.097	0.097	0.100
Trinidad and Tobago	0.141	0.098	0.068	0.072	0.064	0.059
Lithuania	0.077	0.093	0.135	0.132	0.111	0.100
Uruguay	0.129	0.090	0.075	0.077	0.077	0.073
Guatemala	0.088	0.090	0.087	0.085	0.086	0.095
Tanzania	0.083	0.083	0.053	0.050	0.046	0.044
Bahrain	0.074	0.083	0.090	0.092	0.098	0.100
Azerbaijan	0.067	0.082	0.114	0.107	0.086	0.051
Jamaica	0.115	0.080	0.044	0.048	0.047	0.053
Panama	0.087	0.079	0.077	0.077	0.079	0.065
Costa Rica	0.078	0.077	0.077	0.076	0.077	0.083
Uganda	0.076	0.076	0.048	0.051	0.055	0.035
Jordan	0.071	0.072	0.074	0.075	0.073	0.073
Latvia	0.060	0.070	0.083	0.084	0.086	0.060
Afghanistan, Islamic Republic of	0.068	0.068	0.044	0.043	0.041	0.038
Senegal	0.068	0.068	0.038	0.033	0.032	0.032
Iceland	0.049	0.067	0.087	0.083	0.100	0.043
Cyprus	0.066	0.064	0.058	0.074	0.065	0.069
Brunei Darussalam	0.090	0.063	0.041	0.045	0.042	0.041
Ethiopia	0.056	0.063	0.066	0.062	0.054	0.047
El Salvador	0.072	0.060	0.058	0.059	0.060	0.068

**Table A1. Distribution of Quotas and Calculated Quotas—by Member (continued)**  
**(In percent)**

	Quota Shares		Calculated Quota Shares 1/			2008 Reform 7/
	Post Second Round 2/	14th General Review 3/	Current 4/	Previous 5/	14th General Review 6/	
Cameroon	0.078	0.058	0.051	0.053	0.058	0.063
Bosnia and Herzegovina	0.071	0.056	0.055	0.058	0.056	0.056
Papua New Guinea	0.055	0.055	0.027	0.028	0.030	0.026
Nicaragua	0.055	0.055	0.025	0.025	0.026	0.027
Liberia	0.054	0.054	0.012	0.014	0.013	0.008
Honduras	0.054	0.052	0.050	0.050	0.052	0.042
South Sudan, Republic of	0.052	0.052	0.048	n.a.	n.a.	n.a.
Madagascar	0.051	0.051	0.028	0.031	0.026	0.024
Estonia	0.039	0.051	0.076	0.077	0.071	0.060
Bolivia	0.072	0.050	0.053	0.052	0.047	0.041
Turkmenistan	0.041	0.050	0.062	0.061	0.062	0.056
Mozambique	0.048	0.048	0.028	0.030	0.031	0.027
Gabon	0.065	0.045	0.037	0.040	0.040	0.039
Guinea	0.045	0.045	0.012	0.021	0.014	0.015
Georgia	0.063	0.044	0.031	0.031	0.030	0.025
Sierra Leone	0.043	0.043	0.006	0.006	0.006	0.006
Paraguay	0.042	0.042	0.048	0.045	0.043	0.043
Botswana	0.037	0.041	0.043	0.046	0.049	0.054
Namibia	0.057	0.040	0.024	0.023	0.023	0.023
Mali	0.039	0.039	0.027	0.029	0.032	0.021
Bahamas, The	0.055	0.038	0.020	0.021	0.022	0.025
Guyana	0.038	0.038	0.008	0.007	0.007	0.008
Kyrgyz Republic	0.037	0.037	0.019	0.018	0.017	0.014
Cambodia	0.037	0.037	0.037	0.036	0.034	0.032
Tajikistan	0.036	0.036	0.020	0.018	0.019	0.014
Moldova	0.052	0.036	0.025	0.024	0.021	0.018
Malta	0.043	0.035	0.034	0.035	0.035	0.039
Haiti	0.034	0.034	0.016	0.017	0.016	0.018
Somalia	0.034	0.034	0.001	0.001	0.002	0.002
Congo, Republic of	0.035	0.034	0.044	0.041	0.034	0.029
Rwanda	0.034	0.034	0.012	0.012	0.011	0.011
Equatorial Guinea	0.022	0.033	0.053	0.054	0.052	0.038
Nepal	0.030	0.033	0.035	0.034	0.032	0.033
Burundi	0.032	0.032	0.006	0.005	0.003	0.004
Togo	0.031	0.031	0.010	0.010	0.010	0.011

**Table A1. Distribution of Quotas and Calculated Quotas—by Member (continued)**  
**(In percent)**

	Quota Shares		Calculated Quota Shares 1/			
	Post Second Round 2/	14th General Review 3/	Current 4/	Previous 5/	14th General Review 6/	2008 Reform 7/
Mauritius	0.043	0.030	0.029	0.029	0.027	0.031
Macedonia, former Yugoslav Republic of	0.029	0.029	0.032	0.032	0.030	0.030
Chad	0.028	0.029	0.029	0.029	0.032	0.032
Albania	0.025	0.029	0.034	0.034	0.031	0.031
Malawi	0.029	0.029	0.014	0.024	0.029	0.010
Niger	0.028	0.028	0.013	0.013	0.013	0.012
Suriname	0.039	0.027	0.010	0.011	0.010	0.010
Armenia	0.039	0.027	0.024	0.025	0.025	0.018
Mauritania	0.027	0.027	0.013	0.013	0.011	0.009
Benin	0.026	0.026	0.019	0.021	0.023	0.015
Burkina Faso	0.025	0.025	0.019	0.018	0.019	0.019
Central African Republic	0.023	0.023	0.005	0.005	0.006	0.006
Lao People's Democratic Republic	0.022	0.022	0.014	0.013	0.014	0.013
Fiji, Republic of	0.029	0.021	0.010	0.010	0.012	0.011
Barbados	0.028	0.020	0.012	0.013	0.013	0.016
Kosovo	0.025	0.017	0.016	0.015	0.016	n.a.
Swaziland	0.021	0.016	0.014	0.015	0.016	0.018
Mongolia	0.021	0.015	0.021	0.018	0.015	0.012
Lesotho	0.015	0.015	0.009	0.009	0.010	0.010
Gambia, The	0.013	0.013	0.004	0.004	0.003	0.003
Montenegro	0.012	0.013	0.014	0.015	0.015	0.010
San Marino	0.009	0.010	0.011	0.013	0.012	0.013
Eritrea	0.008	0.008	0.004	0.005	0.006	0.008
Djibouti	0.007	0.007	0.004	0.004	0.004	0.005
Guinea-Bissau	0.006	0.006	0.005	0.003	0.002	0.004
Belize	0.008	0.006	0.005	0.005	0.006	0.006
Timor-Leste	0.005	0.005	0.006	0.007	0.007	0.006
Vanuatu	0.007	0.005	0.002	0.002	0.002	0.003
Cape Verde	0.005	0.005	0.005	0.005	0.005	0.005
Seychelles	0.005	0.005	0.005	0.005	0.005	0.006
St. Lucia	0.006	0.004	0.004	0.004	0.004	0.004
Maldives	0.004	0.004	0.006	0.005	0.005	0.005
Solomon Islands	0.004	0.004	0.003	0.002	0.003	0.003
Bhutan	0.004	0.004	0.005	0.005	0.005	0.005
Antigua and Barbuda	0.006	0.004	0.004	0.004	0.004	0.005

**Table A1. Distribution of Quotas and Calculated Quotas—by Member (concluded)**  
**(In percent)**

	Quota Shares		Calculated Quota Shares 1/			
	Post Second Round 2/	14th General Review 3/	Current 4/	Previous 5/	14th General Review 6/	2008 Reform 7/
Comoros	0.00373	0.00373	0.00159	0.00148	0.00194	0.00162
Grenada	0.00491	0.00344	0.00230	0.00258	0.00263	0.00319
Samoa	0.00486	0.00340	0.00202	0.00257	0.00316	0.00253
São Tomé and Príncipe	0.00310	0.00310	0.00137	0.00156	0.00159	0.00065
Tonga	0.00289	0.00289	0.00130	0.00138	0.00132	0.00155
St. Kitts and Nevis	0.00373	0.00262	0.00202	0.00261	0.00216	0.00231
St. Vincent and the Grenadines	0.00348	0.00245	0.00217	0.00262	0.00239	0.00263
Dominica	0.00344	0.00241	0.00161	0.00161	0.00171	0.00211
Kiribati	0.00235	0.00235	0.00128	0.00161	0.00179	0.00176
Micronesia, Federated States of	0.00214	0.00151	0.00128	0.00136	0.00144	0.00214
Marshall Islands	0.00147	0.00103	0.00084	0.00082	0.00098	0.00127
Palau	0.00147	0.00103	0.00101	0.00093	0.00100	0.00151
Tuvalu	0.00075	0.00052	0.00035	0.00042	0.00044	n.a.

Source: Finance Department.

n.a. -- not available.

1/ Based on the following formula: CQS = (0.50\*GDP + 0.30\*Openness + 0.15\*Variability + 0.05\*Reserves)^K. GDP blended using 60 percent market and 40 percent PPP exchange rates. K is a compression factor of 0.95.

2/ The “post second round” reflects the ad hoc quota increases for 54 members under the 2008 reform, which became effective in March 2011. Includes South Sudan which became a member on April 18, 2012. For the two countries that have not yet consented to and paid for their quota increases, 11th Review proposed quotas are used.

3/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

4/ Based on IFS data through 2010.

5/ Based on IFS data through 2009.

6/ Based on IFS data through 2008.

7/ Based on IFS data through 2005. Reflects the impact of adjustments to current receipts and payments for re-exports, international banking interest, and non-monetary gold.

8/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A2. Distribution of Quotas and Updated Quota Variables—by Member  
(In percent)**

	14th General Review Quota Shares 1/	GDP Blend 2/		Openness		Variability 5/		Reserves	
		Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
United States	17.398	22.189	23.000	13.072	13.349	15.491	14.051	1.559	1.403
Japan	6.461	7.491	7.445	4.348	4.425	5.181	5.470	12.285	13.744
China 6/	6.390	10.679	9.736	7.912	7.301	5.601	4.458	30.483	29.336
Germany	5.583	5.002	5.224	8.229	8.370	6.054	5.812	0.792	0.766
France	4.225	3.840	4.025	4.551	4.676	2.337	2.815	0.629	0.530
United Kingdom	4.225	3.566	3.909	5.568	5.971	4.531	4.230	0.735	0.662
Italy	3.159	3.146	3.296	3.407	3.522	2.963	3.544	0.600	0.611
India	2.749	3.471	3.239	1.631	1.477	1.597	1.348	3.138	3.501
Russian Federation	2.705	2.689	2.719	2.028	1.954	2.913	3.034	5.184	5.324
Brazil	2.315	2.957	2.725	1.057	0.989	1.601	1.888	3.060	2.821
Canada	2.311	2.196	2.222	2.620	2.705	2.122	1.722	0.674	0.661
Saudi Arabia	2.095	0.769	0.764	1.094	1.070	2.767	2.993	5.020	5.494
Spain	1.999	2.245	2.355	2.529	2.598	2.140	2.330	0.226	0.207
Mexico	1.868	1.855	1.919	1.536	1.554	1.629	1.245	1.277	1.187
Netherlands	1.831	1.188	1.234	3.233	3.298	2.865	2.903	0.229	0.211
Korea	1.799	1.707	1.753	2.367	2.285	1.288	1.420	3.319	3.194
Australia	1.378	1.558	1.507	1.279	1.227	1.471	1.605	0.438	0.508
Belgium	1.344	0.699	0.720	2.205	2.302	1.820	2.099	0.198	0.171
Switzerland	1.210	0.684	0.675	1.901	1.871	0.869	0.977	2.224	0.982
Turkey	0.977	1.208	1.211	0.831	0.819	1.298	1.111	0.879	0.935
Indonesia	0.974	1.130	1.042	0.709	0.682	0.788	0.613	0.919	0.769
Sweden	0.929	0.641	0.667	1.292	1.308	1.503	1.773	0.529	0.466
Poland	0.859	0.865	0.865	1.021	0.993	1.049	1.088	1.026	0.926
Austria	0.824	0.574	0.593	1.169	1.196	0.900	0.785	0.108	0.107
Singapore	0.816	0.347	0.336	2.073	2.020	2.235	1.821	2.427	2.386
Norway	0.787	0.555	0.565	0.886	0.903	1.338	1.006	0.587	0.651
Venezuela, República Bolivariana de	0.780	0.541	0.501	0.335	0.336	0.625	0.702	0.176	0.277
Malaysia	0.762	0.440	0.428	0.978	0.968	0.949	0.763	1.148	1.248
Iran, Islamic Republic of	0.748	0.847	0.803	0.431	0.408	0.309	0.210	0.915	1.096
Ireland	0.723	0.330	0.363	1.486	1.509	1.465	2.002	0.022	0.018
Denmark	0.721	0.433	0.450	0.911	0.941	0.741	0.959	0.903	0.822
Thailand	0.673	0.599	0.585	0.944	0.909	1.212	0.958	1.774	1.660
Argentina	0.668	0.673	0.639	0.353	0.341	0.542	0.531	0.565	0.622
South Africa	0.640	0.595	0.584	0.496	0.495	0.344	0.301	0.444	0.447
Nigeria	0.515	0.387	0.370	0.390	0.369	0.548	0.560	0.470	0.623

**Table A2. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	GDP Blend 2/		Openness		Variability 5/		Reserves	
		Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Greece	0.509	0.503	0.531	0.482	0.501	0.555	0.732	0.018	0.014
Finland	0.505	0.354	0.369	0.594	0.611	0.746	0.762	0.098	0.110
United Arab Emirates	0.485	0.429	0.332	0.944	0.899	0.593	1.515	0.434	0.479
Czech Republic	0.457	0.351	0.350	0.669	0.717	0.588	0.710	0.473	0.524
Portugal	0.432	0.374	0.389	0.531	0.539	0.480	0.571	0.046	0.032
Colombia	0.429	0.489	0.468	0.229	0.218	0.242	0.223	0.306	0.323
Philippines	0.428	0.375	0.347	0.359	0.357	0.403	0.354	0.528	0.493
Egypt	0.427	0.471	0.441	0.277	0.267	0.408	0.419	0.390	0.422
Pakistan	0.426	0.426	0.416	0.194	0.194	0.142	0.175	0.159	0.134
Ukraine	0.422	0.319	0.337	0.359	0.350	0.932	0.806	0.339	0.362
Algeria	0.411	0.293	0.289	0.281	0.278	0.643	0.707	1.801	1.967
Hungary	0.407	0.242	0.258	0.616	0.612	0.630	0.671	0.527	0.538
Kuwait	0.405	0.206	0.203	0.321	0.316	0.382	0.422	0.251	0.254
Israel	0.403	0.322	0.313	0.417	0.420	0.518	0.603	0.766	0.705
Romania	0.380	0.322	0.336	0.346	0.341	0.607	0.577	0.494	0.516
Chile	0.366	0.318	0.312	0.390	0.372	0.571	0.504	0.303	0.331
Iraq	0.349	0.195	0.145	0.219	0.209	0.421	0.493	0.529	0.589
Libya	0.330	0.132	0.132	0.188	0.181	0.233	0.241	1.158	1.315
Peru	0.280	0.281	0.265	0.178	0.165	0.282	0.218	0.441	0.417
Luxembourg	0.277	0.077	0.079	1.145	1.169	1.263	1.166	0.008	0.007
New Zealand	0.262	0.195	0.199	0.225	0.229	0.189	0.263	0.198	0.179
Kazakhstan	0.243	0.233	0.222	0.295	0.275	0.525	0.629	0.296	0.247
Vietnam	0.242	0.244	0.230	0.348	0.320	0.359	0.313	0.166	0.272
Syrian Arab Republic	0.233	0.283	0.265	0.088	0.086	0.091	0.085	0.232	0.231
Bangladesh	0.224	0.232	0.220	0.122	0.112	0.026	0.036	0.123	0.105
Congo, Democratic Republic of the	0.223	0.025	0.024	0.038	0.032	0.059	0.065	0.013	0.010
Slovak Republic	0.210	0.156	0.156	0.344	0.329	0.383	0.434	0.009	0.006
Zambia	0.205	0.025	0.024	0.028	0.026	0.057	0.054	0.023	0.018
Bulgaria	0.188	0.104	0.102	0.157	0.156	0.311	0.327	0.176	0.215
Morocco	0.187	0.172	0.168	0.180	0.175	0.140	0.149	0.247	0.300
Angola	0.155	0.140	0.135	0.213	0.201	0.472	0.549	0.192	0.188
Ghana	0.155	0.063	0.036	0.051	0.047	0.035	0.038	0.045	0.030
Qatar	0.154	0.185	0.166	0.236	0.209	0.228	0.224	0.277	0.202
Croatia	0.150	0.109	0.113	0.144	0.149	0.138	0.182	0.166	0.175
Zimbabwe	0.148	0.009	0.008	0.017	0.015	0.019	0.013	0.003	0.002

**Table A2. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	GDP Blend 2/		Openness		Variability 5/		Reserves	
		Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Ecuador	0.146	0.117	0.116	0.097	0.094	0.199	0.213	0.034	0.041
Belarus	0.143	0.124	0.121	0.153	0.145	0.215	0.210	0.056	0.043
Serbia	0.137	0.084	0.090	0.095	0.091	0.117	0.116	0.154	0.167
Côte d'Ivoire	0.136	0.044	0.044	0.054	0.054	0.024	0.031	0.038	0.034
Lebanon	0.133	0.065	0.060	0.145	0.142	0.278	0.310	0.375	0.343
Sudan	0.132	0.119	0.112	0.066	0.064	0.056	0.042	0.014	0.011
Slovenia	0.123	0.082	0.086	0.167	0.168	0.196	0.206	0.011	0.011
Sri Lanka	0.121	0.099	0.093	0.067	0.065	0.052	0.044	0.063	0.037
Uzbekistan	0.116	0.078	0.071	0.050	0.046	0.059	0.077	0.155	0.147
Tunisia	0.114	0.098	0.093	0.113	0.112	0.125	0.145	0.110	0.131
Oman	0.114	0.096	0.091	0.148	0.139	0.135	0.153	0.156	0.158
Kenya	0.114	0.067	0.067	0.052	0.049	0.052	0.070	0.048	0.045
Myanmar	0.108	0.076	0.068	0.032	0.031	0.026	0.030	0.060	0.067
Yemen, Republic of	0.102	0.066	0.062	0.054	0.053	0.114	0.141	0.070	0.099
Dominican Republic	0.100	0.094	0.091	0.082	0.084	0.071	0.066	0.031	0.030
Trinidad and Tobago	0.098	0.037	0.037	0.058	0.060	0.099	0.115	0.112	0.125
Lithuania	0.093	0.073	0.078	0.131	0.128	0.240	0.210	0.072	0.084
Uruguay	0.090	0.059	0.054	0.045	0.042	0.098	0.127	0.092	0.100
Guatemala	0.090	0.078	0.077	0.072	0.072	0.060	0.052	0.064	0.066
Tanzania	0.083	0.052	0.049	0.036	0.034	0.029	0.026	0.042	0.042
Bahrain	0.083	0.037	0.037	0.107	0.113	0.144	0.147	0.060	0.054
Azerbaijan	0.082	0.096	0.088	0.097	0.089	0.107	0.104	0.070	0.074
Jamaica	0.080	0.027	0.028	0.039	0.042	0.063	0.077	0.025	0.026
Panama	0.079	0.048	0.046	0.090	0.085	0.077	0.092	0.032	0.036
Costa Rica	0.077	0.059	0.058	0.071	0.072	0.072	0.064	0.050	0.055
Uganda	0.076	0.039	0.038	0.025	0.024	0.070	0.091	0.033	0.036
Jordan	0.072	0.043	0.040	0.081	0.079	0.055	0.077	0.141	0.138
Latvia	0.070	0.047	0.052	0.079	0.080	0.119	0.109	0.084	0.072
Afghanistan, Islamic Republic of	0.068	0.026	0.026	0.044	0.043	0.042	0.041	0.055	0.053
Senegal	0.068	0.026	0.026	0.026	0.027	0.057	0.025	0.024	0.023
Iceland	0.067	0.021	0.024	0.049	0.051	0.304	0.262	0.050	0.045
Cyprus	0.064	0.037	0.037	0.075	0.079	0.043	0.120	0.008	0.009
Brunei Darussalam	0.063	0.024	0.024	0.033	0.033	0.070	0.090	0.017	0.014
Ethiopia	0.063	0.074	0.071	0.036	0.033	0.037	0.031	0.025	0.020
El Salvador	0.060	0.045	0.047	0.046	0.049	0.064	0.056	0.031	0.036

**Table A2. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	GDP Blend 2/		Openness		Variability 5/		Reserves	
		Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Cameroon	0.058	0.048	0.047	0.034	0.034	0.033	0.050	0.040	0.046
Bosnia and Herzegovina	0.056	0.037	0.037	0.049	0.050	0.061	0.071	0.049	0.059
Papua New Guinea	0.055	0.016	0.015	0.027	0.026	0.023	0.035	0.031	0.030
Nicaragua	0.055	0.016	0.016	0.023	0.022	0.024	0.026	0.018	0.017
Liberia	0.054	0.002	0.002	0.010	0.010	0.033	0.046	0.005	0.004
Honduras	0.052	0.033	0.033	0.049	0.051	0.053	0.050	0.025	0.036
South Sudan, Republic of	0.052	0.021	n.a.	0.041	n.a.	0.103	n.a.	0.007	n.a.
Madagascar	0.051	0.020	0.020	0.016	0.016	0.046	0.061	0.013	0.013
Estonia	0.051	0.035	0.038	0.087	0.088	0.117	0.110	0.039	0.049
Bolivia	0.050	0.044	0.042	0.033	0.031	0.046	0.046	0.091	0.099
Turkmenistan	0.050	0.039	0.039	0.045	0.042	0.045	0.040	0.218	0.241
Mozambique	0.048	0.021	0.020	0.022	0.022	0.027	0.037	0.024	0.024
Gabon	0.045	0.026	0.026	0.032	0.027	0.042	0.066	0.023	0.026
Guinea	0.045	0.011	0.010	0.008	0.010	0.009	0.055	0.001	0.002
Georgia	0.044	0.024	0.024	0.027	0.025	0.024	0.026	0.025	0.023
Sierra Leone	0.043	0.005	0.005	0.003	0.003	0.007	0.009	0.005	0.004
Paraguay	0.042	0.034	0.032	0.041	0.036	0.052	0.051	0.046	0.044
Botswana	0.041	0.028	0.028	0.031	0.033	0.039	0.049	0.097	0.117
Namibia	0.040	0.018	0.017	0.024	0.023	0.008	0.011	0.022	0.024
Mali	0.039	0.018	0.017	0.015	0.015	0.044	0.058	0.016	0.017
Bahamas, The	0.038	0.013	0.013	0.019	0.020	0.015	0.018	0.012	0.011
Guyana	0.038	0.005	0.004	0.008	0.007	0.003	0.004	0.008	0.007
Kyrgyz Republic	0.037	0.012	0.011	0.018	0.016	0.015	0.018	0.018	0.018
Cambodia	0.037	0.027	0.027	0.035	0.034	0.028	0.026	0.037	0.036
Tajikistan	0.036	0.013	0.012	0.018	0.017	0.022	0.020	0.004	0.001
Moldova	0.036	0.012	0.011	0.021	0.020	0.041	0.041	0.018	0.018
Malta	0.035	0.014	0.014	0.052	0.048	0.030	0.039	0.006	0.006
Haiti	0.034	0.013	0.014	0.013	0.012	0.007	0.013	0.013	0.009
Somalia	0.034	0.001	0.001	0.001	0.001	0.001	0.001	0.000	0.000
Congo, Republic of	0.034	0.019	0.019	0.041	0.037	0.075	0.069	0.046	0.050
Rwanda	0.034	0.012	0.011	0.007	0.006	0.005	0.007	0.009	0.008
Equatorial Guinea	0.033	0.026	0.024	0.051	0.050	0.093	0.095	0.030	0.051
Nepal	0.033	0.034	0.032	0.022	0.020	0.019	0.022	0.033	0.038
Burundi	0.032	0.003	0.003	0.002	0.002	0.015	0.007	0.004	0.004
Togo	0.031	0.007	0.006	0.008	0.008	0.009	0.009	0.008	0.008

**Table A2. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	GDP Blend 2/		Openness		Variability 5/		Reserves	
		Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Mauritius	0.030	0.019	0.018	0.028	0.027	0.026	0.027	0.026	0.026
Macedonia, former Yugoslav Republic of	0.029	0.021	0.020	0.029	0.028	0.035	0.039	0.023	0.024
Chad	0.029	0.018	0.017	0.023	0.024	0.047	0.045	0.006	0.011
Albania	0.029	0.025	0.025	0.029	0.028	0.031	0.030	0.027	0.031
Malawi	0.029	0.012	0.011	0.009	0.008	0.010	0.075	0.002	0.002
Niger	0.028	0.011	0.011	0.009	0.008	0.008	0.010	0.007	0.009
Suriname	0.027	0.006	0.005	0.009	0.009	0.011	0.014	0.008	0.008
Armenia	0.027	0.020	0.020	0.019	0.018	0.014	0.016	0.022	0.023
Mauritania	0.027	0.007	0.007	0.010	0.010	0.019	0.021	0.002	0.003
Benin	0.026	0.015	0.015	0.009	0.009	0.027	0.036	0.013	0.016
Burkina Faso	0.025	0.020	0.019	0.009	0.010	0.009	0.006	0.013	0.015
Central African Republic	0.023	0.004	0.004	0.002	0.002	0.005	0.008	0.002	0.002
Lao People's Democratic Republic	0.022	0.014	0.013	0.008	0.007	0.007	0.007	0.007	0.009
Fiji, Republic of	0.021	0.005	0.006	0.010	0.011	0.010	0.009	0.007	0.005
Barbados	0.020	0.008	0.008	0.013	0.012	0.009	0.012	0.010	0.011
Kosovo	0.017	0.012	0.008	0.013	0.013	0.011	0.023	0.011	0.013
Swaziland	0.016	0.007	0.007	0.013	0.014	0.015	0.021	0.010	0.012
Mongolia	0.015	0.010	0.010	0.015	0.014	0.035	0.031	0.018	0.011
Lesotho	0.015	0.004	0.003	0.011	0.009	0.007	0.011	0.012	0.015
Gambia, The	0.013	0.003	0.003	0.002	0.002	0.002	0.004	0.002	0.002
Montenegro	0.013	0.008	0.008	0.012	0.012	0.020	0.025	0.006	0.006
San Marino	0.010	0.003	0.003	0.015	0.016	0.013	0.018	0.006	0.009
Eritrea	0.008	0.004	0.004	0.002	0.003	0.004	0.006	0.001	0.001
Djibouti	0.007	0.002	0.002	0.003	0.003	0.005	0.003	0.003	0.003
Guinea-Bissau	0.006	0.002	0.002	0.001	0.001	0.017	0.005	0.002	0.002
Belize	0.006	0.003	0.003	0.005	0.005	0.004	0.006	0.003	0.003
Timor-Leste	0.005	0.002	0.002	0.007	0.006	0.009	0.016	0.003	0.002
Vanuatu	0.005	0.001	0.001	0.002	0.002	0.001	0.002	0.002	0.002
Cape Verde	0.005	0.003	0.003	0.005	0.005	0.005	0.005	0.004	0.005
Seychelles	0.005	0.002	0.002	0.006	0.005	0.008	0.005	0.002	0.002
St. Lucia	0.004	0.002	0.002	0.003	0.003	0.002	0.005	0.002	0.002
Maldives	0.004	0.003	0.002	0.006	0.006	0.005	0.006	0.004	0.003
Solomon Islands	0.004	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.001
Bhutan	0.004	0.003	0.003	0.004	0.004	0.004	0.004	0.011	0.000
Antigua and Barbuda	0.004	0.002	0.002	0.004	0.004	0.004	0.005	0.001	0.002

**Table A2. Distribution of Quotas and Updated Quota Variables—by Member (concluded)**  
**(In percent)**

	14th General Review Quota Shares 1/	GDP Blend 2/		Openness		Variability 5/		Reserves	
		Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Comoros	0.00373	0.00096	0.00097	0.00112	0.00104	0.00119	0.00075	0.00162	0.00172
Grenada	0.00344	0.00143	0.00133	0.00184	0.00195	0.00171	0.00319	0.00136	0.00136
Samoa	0.00340	0.00112	0.00117	0.00172	0.00170	0.00133	0.00405	0.00217	0.00162
São Tomé and Príncipe	0.00310	0.00037	0.00034	0.00044	0.00044	0.00378	0.00481	0.00074	0.00065
Tonga	0.00289	0.00076	0.00076	0.00090	0.00102	0.00110	0.00128	0.00113	0.00110
St. Kitts and Nevis	0.00262	0.00121	0.00099	0.00170	0.00180	0.00121	0.00451	0.00178	0.00215
St. Vincent and the Grenadines	0.00245	0.00136	0.00123	0.00176	0.00184	0.00158	0.00398	0.00107	0.00115
Dominica	0.00241	0.00100	0.00081	0.00124	0.00126	0.00115	0.00178	0.00089	0.00089
Kiribati	0.00235	0.00048	0.00049	0.00059	0.00068	0.00097	0.00216	0.00587	0.00642
Micronesia, Federated States of	0.00151	0.00071	0.00071	0.00108	0.00109	0.00097	0.00131	0.00065	0.00062
Marshall Islands	0.00103	0.00043	0.00044	0.00075	0.00068	0.00073	0.00075	0.00006	0.00002
Palau	0.00103	0.00040	0.00041	0.00097	0.00095	0.00117	0.00080	0.00005	0.00006
Tuvalu	0.00052	0.00005	0.00005	0.00019	0.00017	0.00081	0.00116	0.00031	0.00033

Source: Finance Department.

n.a. -- not available.

1/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

2/ GDP blended using 60 percent market and 40 percent PPP exchange rates.

3/ Based on IFS data through 2010.

4/ Based on IFS data through 2009.

5/ Variability of current receipts plus net capital flows.

6/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A3. Updated GDP Blend Variable—by Member  
(In percent)**

	14th General Review Quota Shares 1/	Calculated Quota Shares 2/ 3/	GDP		PPP GDP 5/		GDP Blend 6/	
			Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
United States	17.398	15.832	23.550	24.456	20.149	20.816	22.189	23.000
Japan	6.461	6.153	8.471	8.236	6.020	6.259	7.491	7.445
China 7/	6.390	9.414	8.884	7.910	13.370	12.475	10.679	9.736
Germany	5.583	5.677	5.608	5.912	4.092	4.192	5.002	5.224
France	4.225	3.603	4.410	4.651	2.984	3.085	3.840	4.025
United Kingdom	4.225	4.071	3.894	4.392	3.073	3.184	3.566	3.909
Italy	3.159	3.043	3.569	3.748	2.510	2.617	3.146	3.296
India	2.749	2.619	2.302	2.097	5.226	4.952	3.471	3.239
Russian Federation	2.705	2.646	2.400	2.409	3.122	3.184	2.689	2.719
Brazil	2.315	2.207	2.987	2.629	2.912	2.868	2.957	2.725
Canada	2.311	2.252	2.430	2.450	1.844	1.879	2.196	2.222
Saudi Arabia	2.095	1.423	0.716	0.710	0.848	0.845	0.769	0.764
Spain	1.999	2.231	2.444	2.585	1.945	2.011	2.245	2.355
Mexico	1.868	1.732	1.653	1.727	2.158	2.207	1.855	1.919
Netherlands	1.831	2.031	1.345	1.408	0.953	0.974	1.188	1.234
Korea	1.799	1.951	1.532	1.618	1.970	1.956	1.707	1.753
Australia	1.378	1.449	1.791	1.704	1.209	1.211	1.558	1.507
Belgium	1.344	1.339	0.798	0.824	0.551	0.563	0.699	0.720
Switzerland	1.210	1.201	0.839	0.821	0.452	0.457	0.684	0.675
Turkey	0.977	1.140	1.145	1.144	1.302	1.312	1.208	1.211
Indonesia	0.974	0.990	0.969	0.852	1.370	1.327	1.130	1.042
Sweden	0.929	1.009	0.742	0.777	0.489	0.502	0.641	0.667
Poland	0.859	0.996	0.786	0.795	0.982	0.970	0.865	0.865
Austria	0.824	0.827	0.647	0.671	0.466	0.476	0.574	0.593
Singapore	0.816	1.298	0.328	0.317	0.376	0.365	0.347	0.336
Norway	0.787	0.821	0.686	0.696	0.358	0.367	0.555	0.565
Venezuela, República Bolivariana de	0.780	0.515	0.568	0.496	0.502	0.508	0.541	0.501
Malaysia	0.762	0.760	0.360	0.346	0.560	0.553	0.440	0.428
Iran, Islamic Republic of	0.748	0.691	0.609	0.563	1.203	1.162	0.847	0.803
Ireland	0.723	0.880	0.381	0.428	0.254	0.267	0.330	0.363
Denmark	0.721	0.692	0.532	0.553	0.284	0.296	0.433	0.450
Thailand	0.673	0.902	0.471	0.450	0.790	0.787	0.599	0.585
Argentina	0.668	0.596	0.556	0.518	0.849	0.822	0.673	0.639
South Africa	0.640	0.564	0.509	0.485	0.726	0.731	0.595	0.584
Nigeria	0.515	0.456	0.316	0.304	0.493	0.470	0.387	0.370

**Table A3. Updated GDP Blend Variable—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Calculated Quota Shares 2/ 3/	GDP		PPP GDP 5/		GDP Blend 6/	
			Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Greece	0.509	0.523	0.531	0.562	0.463	0.486	0.503	0.531
Finland	0.505	0.514	0.413	0.433	0.264	0.273	0.354	0.369
United Arab Emirates	0.485	0.654	0.486	0.378	0.343	0.262	0.429	0.332
Czech Republic	0.457	0.530	0.341	0.333	0.366	0.374	0.351	0.350
Portugal	0.432	0.461	0.394	0.412	0.346	0.355	0.374	0.389
Colombia	0.429	0.403	0.421	0.392	0.591	0.581	0.489	0.468
Philippines	0.428	0.420	0.299	0.271	0.490	0.461	0.375	0.347
Egypt	0.427	0.438	0.341	0.305	0.666	0.645	0.471	0.441
Pakistan	0.426	0.334	0.286	0.280	0.634	0.620	0.426	0.416
Ukraine	0.422	0.464	0.239	0.253	0.440	0.465	0.319	0.337
Algeria	0.411	0.457	0.260	0.255	0.342	0.341	0.293	0.289
Hungary	0.407	0.467	0.225	0.242	0.268	0.280	0.242	0.258
Kuwait	0.405	0.301	0.215	0.207	0.193	0.197	0.206	0.203
Israel	0.403	0.441	0.338	0.325	0.297	0.295	0.322	0.313
Romania	0.380	0.419	0.291	0.308	0.368	0.379	0.322	0.336
Chile	0.366	0.415	0.295	0.286	0.352	0.352	0.318	0.312
Iraq	0.349	0.284	0.221	0.140	0.156	0.153	0.195	0.145
Libya	0.330	0.244	0.136	0.136	0.125	0.126	0.132	0.132
Peru	0.280	0.290	0.225	0.208	0.365	0.351	0.281	0.265
Luxembourg	0.277	0.617	0.090	0.093	0.057	0.058	0.077	0.079
New Zealand	0.262	0.231	0.215	0.219	0.165	0.169	0.195	0.199
Kazakhstan	0.243	0.333	0.214	0.197	0.263	0.259	0.233	0.222
Vietnam	0.242	0.322	0.162	0.149	0.366	0.352	0.244	0.230
Syrian Arab Republic	0.233	0.220	0.375	0.349	0.145	0.138	0.283	0.265
Bangladesh	0.224	0.186	0.157	0.145	0.344	0.331	0.232	0.220
Congo, Democratic Republic of	0.223	0.041	0.021	0.019	0.031	0.030	0.025	0.024
Slovak Republic	0.210	0.269	0.148	0.148	0.167	0.168	0.156	0.156
Zambia	0.205	0.038	0.024	0.022	0.026	0.025	0.025	0.024
Bulgaria	0.188	0.178	0.082	0.082	0.138	0.132	0.104	0.102
Morocco	0.187	0.198	0.149	0.146	0.205	0.201	0.172	0.168
Angola	0.155	0.243	0.135	0.126	0.149	0.148	0.140	0.135
Ghana	0.155	0.066	0.048	0.027	0.085	0.050	0.063	0.036
Qatar	0.154	0.240	0.186	0.166	0.184	0.165	0.185	0.166
Croatia	0.150	0.147	0.107	0.110	0.113	0.117	0.109	0.113
Zimbabwe	0.148	0.016	0.010	0.009	0.007	0.007	0.009	0.008

**Table A3. Updated GDP Blend Variable—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Calculated Quota Shares 2/ 3/	GDP		PPP GDP 5/		GDP Blend 6/	
			Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Ecuador	0.146	0.139	0.090	0.090	0.158	0.155	0.117	0.116
Belarus	0.143	0.165	0.090	0.089	0.175	0.169	0.124	0.121
Serbia	0.137	0.113	0.069	0.075	0.107	0.113	0.084	0.090
Côte d'Ivoire	0.136	0.054	0.040	0.040	0.050	0.050	0.044	0.044
Lebanon	0.133	0.158	0.057	0.052	0.077	0.073	0.065	0.060
Sudan	0.132	0.104	0.113	0.101	0.126	0.128	0.119	0.112
Slovenia	0.123	0.141	0.083	0.087	0.081	0.084	0.082	0.086
Sri Lanka	0.121	0.096	0.073	0.066	0.139	0.134	0.099	0.093
Uzbekistan	0.116	0.085	0.056	0.048	0.111	0.105	0.078	0.071
Tunisia	0.114	0.126	0.073	0.067	0.135	0.134	0.098	0.093
Oman	0.114	0.140	0.091	0.085	0.103	0.101	0.096	0.091
Kenya	0.114	0.071	0.051	0.053	0.089	0.088	0.067	0.067
Myanmar	0.108	0.066	0.058	0.046	0.102	0.100	0.076	0.068
Yemen, Republic of	0.102	0.083	0.054	0.050	0.084	0.081	0.066	0.062
Dominican Republic	0.100	0.099	0.079	0.076	0.115	0.112	0.094	0.091
Trinidad and Tobago	0.098	0.068	0.037	0.036	0.037	0.038	0.037	0.037
Lithuania	0.093	0.135	0.067	0.071	0.083	0.088	0.073	0.078
Uruguay	0.090	0.075	0.057	0.050	0.063	0.061	0.059	0.054
Guatemala	0.090	0.087	0.065	0.064	0.097	0.097	0.078	0.077
Tanzania	0.083	0.053	0.034	0.030	0.077	0.079	0.052	0.049
Bahrain	0.083	0.090	0.035	0.035	0.040	0.039	0.037	0.037
Azerbaijan	0.082	0.114	0.080	0.072	0.120	0.113	0.096	0.088
Jamaica	0.080	0.044	0.022	0.022	0.034	0.035	0.027	0.028
Panama	0.079	0.077	0.041	0.038	0.059	0.056	0.048	0.046
Costa Rica	0.077	0.077	0.052	0.049	0.070	0.071	0.059	0.058
Uganda	0.076	0.048	0.028	0.028	0.056	0.053	0.039	0.038
Jordan	0.072	0.074	0.041	0.035	0.048	0.046	0.043	0.040
Latvia	0.070	0.083	0.046	0.051	0.049	0.054	0.047	0.052
Afghanistan, Islamic Republic of	0.068	0.044	0.021	0.021	0.034	0.034	0.026	0.026
Senegal	0.068	0.038	0.021	0.021	0.032	0.032	0.026	0.026
Iceland	0.067	0.087	0.023	0.028	0.017	0.018	0.021	0.024
Cyprus	0.064	0.058	0.039	0.040	0.032	0.033	0.037	0.037
Brunei Darussalam	0.063	0.041	0.021	0.021	0.028	0.029	0.024	0.024
Ethiopia	0.063	0.066	0.049	0.048	0.112	0.104	0.074	0.071
El Salvador	0.060	0.058	0.035	0.037	0.060	0.063	0.045	0.047

**Table A3. Updated GDP Blend Variable—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Calculated Quota Shares 2/ 3/	GDP		PPP GDP 5/		GDP Blend 6/	
			Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Cameroon	0.058	0.051	0.040	0.038	0.061	0.061	0.048	0.047
Bosnia and Herzegovina	0.056	0.055	0.033	0.033	0.043	0.043	0.037	0.037
Papua New Guinea	0.055	0.027	0.014	0.013	0.020	0.019	0.016	0.015
Nicaragua	0.055	0.025	0.011	0.010	0.024	0.024	0.016	0.016
Liberia	0.054	0.012	0.001	0.001	0.002	0.002	0.002	0.002
Honduras	0.052	0.050	0.024	0.023	0.047	0.047	0.033	0.033
South Sudan, Republic of	0.052	0.048	0.020	n.a.	0.023	n.a.	0.021	n.a.
Madagascar	0.051	0.028	0.015	0.015	0.028	0.028	0.020	0.020
Estonia	0.051	0.076	0.034	0.037	0.036	0.039	0.035	0.038
Bolivia	0.050	0.053	0.030	0.027	0.065	0.063	0.044	0.042
Turkmenistan	0.050	0.062	0.033	0.037	0.048	0.044	0.039	0.039
Mozambique	0.048	0.028	0.016	0.016	0.029	0.027	0.021	0.020
Gabon	0.045	0.037	0.022	0.023	0.031	0.031	0.026	0.026
Guinea	0.045	0.012	0.008	0.007	0.015	0.015	0.011	0.010
Georgia	0.044	0.031	0.019	0.019	0.031	0.031	0.024	0.024
Sierra Leone	0.043	0.006	0.004	0.004	0.006	0.006	0.005	0.005
Paraguay	0.042	0.048	0.027	0.025	0.043	0.042	0.034	0.032
Botswana	0.041	0.043	0.022	0.022	0.038	0.038	0.028	0.028
Namibia	0.040	0.024	0.016	0.016	0.020	0.020	0.018	0.017
Mali	0.039	0.027	0.015	0.014	0.023	0.022	0.018	0.017
Bahamas, The	0.038	0.020	0.012	0.013	0.015	0.013	0.013	0.013
Guyana	0.038	0.008	0.003	0.002	0.007	0.007	0.005	0.004
Kyrgyz Republic	0.037	0.019	0.008	0.008	0.017	0.017	0.012	0.011
Cambodia	0.037	0.037	0.017	0.018	0.041	0.041	0.027	0.027
Tajikistan	0.036	0.020	0.009	0.008	0.020	0.019	0.013	0.012
Moldova	0.036	0.025	0.010	0.009	0.015	0.015	0.012	0.011
Malta	0.035	0.034	0.014	0.014	0.014	0.014	0.014	0.014
Haiti	0.034	0.016	0.011	0.011	0.016	0.017	0.013	0.014
Somalia	0.034	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Congo, Republic of	0.034	0.044	0.017	0.017	0.022	0.021	0.019	0.019
Rwanda	0.034	0.012	0.008	0.008	0.016	0.015	0.012	0.011
Equatorial Guinea	0.033	0.053	0.021	0.019	0.033	0.032	0.026	0.024
Nepal	0.033	0.035	0.024	0.022	0.048	0.047	0.034	0.032
Burundi	0.032	0.006	0.002	0.002	0.005	0.005	0.003	0.003
Togo	0.031	0.010	0.005	0.005	0.008	0.008	0.007	0.006

**Table A3. Updated GDP Blend Variable—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Calculated Quota Shares 2/ 3/	GDP		PPP GDP 5/		GDP Blend 6/	
			Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Mauritius	0.030	0.029	0.016	0.015	0.025	0.023	0.019	0.018
Macedonia, former Yugoslav Republic of	0.029	0.032	0.016	0.016	0.028	0.027	0.021	0.020
Chad	0.029	0.029	0.013	0.013	0.024	0.024	0.018	0.017
Albania	0.029	0.034	0.020	0.020	0.032	0.032	0.025	0.025
Malawi	0.029	0.014	0.008	0.007	0.017	0.016	0.012	0.011
Niger	0.028	0.013	0.009	0.009	0.015	0.014	0.011	0.011
Suriname	0.027	0.010	0.005	0.005	0.006	0.006	0.006	0.005
Armenia	0.027	0.024	0.016	0.017	0.024	0.026	0.020	0.020
Mauritania	0.027	0.013	0.006	0.005	0.009	0.009	0.007	0.007
Benin	0.026	0.019	0.012	0.012	0.019	0.019	0.015	0.015
Burkina Faso	0.025	0.019	0.015	0.014	0.027	0.026	0.020	0.019
Central African Republic	0.023	0.005	0.003	0.003	0.005	0.005	0.004	0.004
Lao People's Democratic Republic	0.022	0.014	0.009	0.008	0.021	0.019	0.014	0.013
Fiji, Republic of	0.021	0.010	0.005	0.006	0.006	0.006	0.005	0.006
Barbados	0.020	0.012	0.007	0.007	0.009	0.009	0.008	0.008
Kosovo	0.017	0.016	0.009	0.009	0.016	0.006	0.012	0.008
Swaziland	0.016	0.014	0.006	0.006	0.008	0.008	0.007	0.007
Mongolia	0.015	0.021	0.008	0.007	0.015	0.013	0.010	0.010
Lesotho	0.015	0.009	0.003	0.003	0.005	0.004	0.004	0.003
Gambia, The	0.013	0.004	0.002	0.002	0.005	0.004	0.003	0.003
Montenegro	0.013	0.014	0.007	0.007	0.010	0.010	0.008	0.008
San Marino	0.010	0.011	0.003	0.003	0.003	0.003	0.003	0.003
Eritrea	0.008	0.004	0.003	0.003	0.005	0.005	0.004	0.004
Djibouti	0.007	0.004	0.002	0.002	0.003	0.003	0.002	0.002
Guinea-Bissau	0.006	0.005	0.001	0.001	0.002	0.002	0.002	0.002
Belize	0.006	0.005	0.002	0.002	0.004	0.004	0.003	0.003
Timor-Leste	0.005	0.006	0.001	0.001	0.004	0.004	0.002	0.002
Vanuatu	0.005	0.002	0.001	0.001	0.002	0.002	0.001	0.001
Cape Verde	0.005	0.005	0.003	0.003	0.003	0.002	0.003	0.003
Seychelles	0.005	0.005	0.001	0.001	0.003	0.003	0.002	0.002
St. Lucia	0.004	0.004	0.002	0.002	0.003	0.003	0.002	0.002
Maldives	0.004	0.006	0.003	0.002	0.003	0.002	0.003	0.002
Solomon Islands	0.004	0.003	0.001	0.001	0.002	0.002	0.002	0.002
Bhutan	0.004	0.005	0.002	0.002	0.005	0.005	0.003	0.003
Antigua and Barbuda	0.004	0.004	0.002	0.002	0.003	0.002	0.002	0.002

**Table A3. Updated GDP Blend Variable—by Member (concluded)**  
**(In percent)**

	14th General Review Quota Shares 1/	Calculated Quota Shares 2/ 3/	GDP		PPP GDP 5/		GDP Blend 6/	
			Current 3/	Previous 4/	Current 3/	Previous 4/	Current 3/	Previous 4/
Comoros	0.00373	0.00159	0.00086	0.00088	0.00110	0.00111	0.00096	0.00097
Grenada	0.00344	0.00230	0.00106	0.00110	0.00198	0.00167	0.00143	0.00133
Samoa	0.00340	0.00202	0.00086	0.00091	0.00150	0.00154	0.00112	0.00117
São Tomé and Príncipe	0.00310	0.00137	0.00034	0.00029	0.00042	0.00041	0.00037	0.00034
Tonga	0.00289	0.00130	0.00056	0.00056	0.00105	0.00105	0.00076	0.00076
St. Kitts and Nevis	0.00262	0.00202	0.00116	0.00094	0.00128	0.00107	0.00121	0.00099
St. Vincent and the Grenadines	0.00245	0.00217	0.00110	0.00099	0.00176	0.00158	0.00136	0.00123
Dominica	0.00241	0.00161	0.00078	0.00063	0.00133	0.00107	0.00100	0.00081
Kiribati	0.00235	0.00128	0.00023	0.00023	0.00086	0.00088	0.00048	0.00049
Micronesia, Federated States of	0.00151	0.00128	0.00046	0.00046	0.00109	0.00109	0.00071	0.00071
Marshall Islands	0.00103	0.00084	0.00026	0.00026	0.00070	0.00070	0.00043	0.00044
Palau, Republic of	0.00103	0.00101	0.00036	0.00037	0.00046	0.00046	0.00040	0.00041
Tuvalu	0.00052	0.00035	0.00005	0.00005	0.00005	0.00005	0.00005	0.00005

Source: Finance Department.

n.a. -- not available.

1/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

2/ Based on the following formula: CQS = (0.50\*GDP + 0.30\*Openness + 0.15\*Variability + 0.05\*Reserves)K. GDP blended using 60 percent market and 40 percent PPP exchange rates. K is a compression factor of 0.95.

3/ Based on IFS data through 2010.

4/ Based on IFS data through 2009.

5/ Current PPP-GDP data were retrieved from the WEO database for 183 countries. For five countries with no WEO data PPP-GDP was estimated. PPP-GDP data reflect new parity rates published by the International Comparison Program in December 2007.

6/ GDP blended using 60 percent market and 40 percent PPP exchange rates.

7/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A4. Contributions to Changes in Calculated Quota Shares (CQS)  
(In percentage points)**

	14th General Review Quota Shares (In percent) 1/	Contribution of Variables to Change in CQS 2/				Total	
		GDP Blend (1)	Openness (2)	Variability (3)	Reserves (4)	Sum Cols (1 - 4)	CQS Change
United States	17.398	-0.405	-0.083	0.216	0.008	-0.264	-0.229
Japan	6.461	0.023	-0.023	-0.043	-0.073	-0.117	-0.106
China 3/	6.390	0.471	0.183	0.171	0.057	0.883	0.785
Germany	5.583	-0.111	-0.042	0.036	0.001	-0.116	-0.106
France	4.225	-0.093	-0.038	-0.072	0.005	-0.197	-0.184
United Kingdom	4.225	-0.171	-0.121	0.045	0.004	-0.244	-0.226
Italy	3.159	-0.075	-0.035	-0.087	-0.001	-0.197	-0.186
India	2.749	0.116	0.046	0.037	-0.018	0.181	0.172
Russian Federation	2.705	-0.015	0.022	-0.018	-0.007	-0.018	-0.017
Brazil	2.315	0.116	0.021	-0.043	0.012	0.106	0.101
Canada	2.311	-0.013	-0.026	0.060	0.001	0.022	0.021
Saudi Arabia	2.095	0.002	0.007	-0.034	-0.024	-0.048	-0.047
Spain	1.999	-0.055	-0.021	-0.028	0.001	-0.103	-0.099
Mexico	1.868	-0.032	-0.005	0.058	0.004	0.025	0.024
Netherlands	1.831	-0.023	-0.019	-0.006	0.001	-0.047	-0.045
Korea	1.799	-0.023	0.025	-0.020	0.006	-0.012	-0.012
Australia	1.378	0.026	0.015	-0.020	-0.004	0.018	0.017
Belgium	1.344	-0.010	-0.029	-0.042	0.001	-0.080	-0.078
Switzerland	1.210	0.005	0.009	-0.016	0.062	0.059	0.059
Turkey	0.977	-0.002	0.003	0.028	-0.003	0.027	0.026
Indonesia	0.974	0.044	0.008	0.026	0.007	0.086	0.086
Sweden	0.929	-0.013	-0.005	-0.040	0.003	-0.055	-0.055
Poland	0.859	0.000	0.008	-0.006	0.005	0.007	0.007
Austria	0.824	-0.009	-0.008	0.017	0.000	0.000	0.000
Singapore	0.816	0.006	0.016	0.062	0.002	0.086	0.084
Norway	0.787	-0.005	-0.005	0.050	-0.003	0.036	0.037
Venezuela, República Bolivariana de	0.780	0.020	-0.001	-0.012	-0.005	0.003	0.003
Malaysia	0.762	0.006	0.003	0.028	-0.005	0.031	0.032
Iran, Islamic Republic of	0.748	0.022	0.007	0.015	-0.009	0.034	0.035
Ireland	0.723	-0.017	-0.007	-0.080	0.000	-0.104	-0.104
Denmark	0.721	-0.009	-0.009	-0.033	0.004	-0.046	-0.047
Thailand	0.673	0.007	0.011	0.038	0.006	0.061	0.062
Argentina	0.668	0.017	0.004	0.002	-0.003	0.019	0.020
South Africa	0.640	0.006	0.000	0.006	0.000	0.013	0.013
Nigeria	0.515	0.008	0.006	-0.002	-0.008	0.005	0.005

**Table A4. Contributions to Changes in Calculated Quota Shares (CQS) (continued)**  
**(In percentage points)**

	14th General Review Quota Shares (In percent) 1/	Contribution of Variables to Change in CQS 2/				Total	
		GDP Blend (1)	Openness (2)	Variability (3)	Reserves (4)	Sum Cols (1 - 4)	CQS Change
Greece	0.509	-0.014	-0.006	-0.027	0.000	-0.046	-0.047
Finland	0.505	-0.008	-0.005	-0.002	-0.001	-0.016	-0.017
United Arab Emirates	0.485	0.048	0.013	-0.138	-0.002	-0.079	-0.080
Czech Republic	0.457	0.001	-0.014	-0.018	-0.003	-0.034	-0.035
Portugal	0.432	-0.007	-0.002	-0.014	0.001	-0.022	-0.023
Colombia	0.429	0.011	0.003	0.003	-0.001	0.016	0.017
Philippines	0.428	0.014	0.001	0.007	0.002	0.024	0.025
Egypt	0.427	0.015	0.003	-0.002	-0.002	0.014	0.015
Pakistan	0.426	0.005	0.000	-0.005	0.001	0.001	0.001
Ukraine	0.422	-0.009	0.003	0.019	-0.001	0.012	0.012
Algeria	0.411	0.002	0.001	-0.010	-0.008	-0.016	-0.016
Hungary	0.407	-0.008	0.001	-0.006	-0.001	-0.013	-0.014
Kuwait	0.405	0.002	0.001	-0.006	0.000	-0.003	-0.003
Israel	0.403	0.004	-0.001	-0.013	0.003	-0.006	-0.006
Romania	0.380	-0.007	0.001	0.004	-0.001	-0.002	-0.002
Chile	0.366	0.003	0.005	0.010	-0.001	0.017	0.017
Iraq	0.349	0.025	0.003	-0.011	-0.003	0.014	0.015
Libya	0.330	0.000	0.002	-0.001	-0.008	-0.007	-0.008
Peru	0.280	0.008	0.004	0.010	0.001	0.022	0.024
Luxembourg	0.277	-0.001	-0.007	0.015	0.000	0.006	0.007
New Zealand	0.262	-0.002	-0.001	-0.011	0.001	-0.013	-0.014
Kazakhstan	0.243	0.006	0.006	-0.016	0.002	-0.001	-0.002
Vietnam	0.242	0.007	0.008	0.007	-0.005	0.017	0.018
Syrian Arab Republic	0.233	0.009	0.001	0.001	0.000	0.011	0.012
Bangladesh	0.224	0.006	0.003	-0.002	0.001	0.008	0.009
Congo, Democratic Republic of the	0.223	0.001	0.002	-0.001	0.000	0.001	0.002
Slovak Republic	0.210	0.000	0.004	-0.008	0.000	-0.003	-0.004
Zambia	0.205	0.001	0.001	0.000	0.000	0.002	0.003
Bulgaria	0.188	0.001	0.000	-0.002	-0.002	-0.003	-0.003
Morocco	0.187	0.002	0.001	-0.001	-0.003	-0.001	-0.001
Angola	0.155	0.003	0.004	-0.012	0.000	-0.005	-0.005
Ghana	0.155	0.013	0.001	-0.001	0.001	0.015	0.017
Qatar	0.154	0.010	0.008	0.001	0.004	0.022	0.024
Croatia	0.150	-0.002	-0.002	-0.007	0.000	-0.010	-0.012
Zimbabwe	0.148	0.000	0.001	0.001	0.000	0.002	0.003

**Table A4. Contributions to Changes in Calculated Quota Shares (CQS) (continued)**  
**(In percentage points)**

	14th General Review Quota Shares (In percent) 1/	Contribution of Variables to Change in CQS 2/				Total	
		GDP Blend (1)	Openness (2)	Variability (3)	Reserves (4)	Sum Cols (1 - 4)	CQS Change
Ecuador	0.146	0.001	0.001	-0.002	0.000	-0.001	-0.001
Belarus	0.143	0.002	0.002	0.001	0.001	0.005	0.006
Serbia	0.137	-0.003	0.001	0.000	-0.001	-0.002	-0.003
Côte d'Ivoire	0.136	0.000	0.000	-0.001	0.000	-0.001	-0.001
Lebanon	0.133	0.003	0.001	-0.005	0.002	0.000	0.000
Sudan	0.132	0.003	0.001	0.002	0.000	0.006	0.007
Slovenia	0.123	-0.002	0.000	-0.001	0.000	-0.004	-0.004
Sri Lanka	0.121	0.003	0.000	0.001	0.001	0.006	0.007
Uzbekistan	0.116	0.004	0.001	-0.003	0.000	0.002	0.003
Tunisia	0.114	0.002	0.001	-0.003	-0.001	-0.001	-0.001
Oman	0.114	0.002	0.003	-0.003	0.000	0.002	0.002
Kenya	0.114	0.000	0.001	-0.003	0.000	-0.002	-0.002
Myanmar	0.108	0.004	0.000	-0.001	0.000	0.003	0.004
Yemen, Republic of	0.102	0.002	0.000	-0.004	-0.001	-0.004	-0.004
Dominican Republic	0.100	0.002	0.000	0.001	0.000	0.002	0.002
Trinidad and Tobago	0.098	0.000	-0.001	-0.002	-0.001	-0.004	-0.004
Lithuania	0.093	-0.002	0.001	0.004	-0.001	0.002	0.003
Uruguay	0.090	0.003	0.001	-0.004	0.000	-0.001	-0.002
Guatemala	0.090	0.000	0.000	0.001	0.000	0.002	0.002
Tanzania	0.083	0.001	0.001	0.000	0.000	0.002	0.002
Bahrain	0.083	0.000	-0.002	0.000	0.000	-0.001	-0.002
Azerbaijan	0.082	0.004	0.002	0.001	0.000	0.007	0.007
Jamaica	0.080	0.000	-0.001	-0.002	0.000	-0.003	-0.004
Panama	0.079	0.001	0.002	-0.002	0.000	0.000	0.000
Costa Rica	0.077	0.001	0.000	0.001	0.000	0.002	0.002
Uganda	0.076	0.001	0.000	-0.003	0.000	-0.002	-0.003
Jordan	0.072	0.002	0.001	-0.003	0.000	-0.001	-0.001
Latvia	0.070	-0.003	0.000	0.001	0.001	-0.001	-0.001
Afghanistan, Islamic Republic of	0.068	0.000	0.000	0.000	0.000	0.001	0.001
Senegal	0.068	0.000	0.000	0.005	0.000	0.005	0.005
Iceland	0.067	-0.002	-0.001	0.006	0.000	0.004	0.005
Cyprus	0.064	0.000	-0.001	-0.012	0.000	-0.013	-0.015
Brunei Darussalam	0.063	0.000	0.000	-0.003	0.000	-0.003	-0.004
Ethiopia	0.063	0.002	0.001	0.001	0.000	0.004	0.005
El Salvador	0.060	-0.001	-0.001	0.001	0.000	-0.001	-0.001

**Table A4. Contributions to Changes in Calculated Quota Shares (CQS) (continued)**  
**(In percentage points)**

	14th General Review Quota Shares (In percent) 1/	Contribution of Variables to Change in CQS 2/				Total	
		GDP Blend (1)	Openness (2)	Variability (3)	Reserves (4)	Sum Cols (1 - 4)	CQS Change
Cameroon	0.058	0.001	0.000	-0.002	0.000	-0.002	-0.003
Bosnia and Herzegovina	0.056	0.000	0.000	-0.002	0.000	-0.002	-0.003
Papua New Guinea	0.055	0.001	0.000	-0.002	0.000	-0.001	-0.001
Nicaragua	0.055	0.000	0.000	0.000	0.000	0.000	0.000
Liberia	0.054	0.000	0.000	-0.002	0.000	-0.002	-0.002
Honduras	0.052	0.000	-0.001	0.001	-0.001	0.000	-0.001
South Sudan, Republic of	0.052	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Madagascar	0.051	0.000	0.000	-0.002	0.000	-0.002	-0.003
Estonia	0.051	-0.001	0.000	0.001	-0.001	-0.001	-0.001
Bolivia	0.050	0.001	0.001	0.000	0.000	0.001	0.001
Turkmenistan	0.050	0.000	0.001	0.001	-0.001	0.000	0.000
Mozambique	0.048	0.000	0.000	-0.001	0.000	-0.001	-0.001
Gabon	0.045	0.000	0.001	-0.004	0.000	-0.003	-0.003
Guinea	0.045	0.000	-0.001	-0.007	0.000	-0.007	-0.009
Georgia	0.044	0.000	0.000	0.000	0.000	0.000	0.000
Sierra Leone	0.043	0.000	0.000	0.000	0.000	0.000	0.000
Paraguay	0.042	0.001	0.001	0.000	0.000	0.003	0.003
Botswana	0.041	0.000	0.000	-0.002	-0.001	-0.003	-0.004
Namibia	0.040	0.000	0.000	0.000	0.000	0.000	0.000
Mali	0.039	0.000	0.000	-0.002	0.000	-0.002	-0.002
Bahamas, The	0.038	0.000	0.000	-0.001	0.000	-0.001	-0.001
Guyana	0.038	0.000	0.000	0.000	0.000	0.000	0.001
Kyrgyz Republic	0.037	0.000	0.000	0.000	0.000	0.000	0.000
Cambodia	0.037	0.000	0.000	0.000	0.000	0.001	0.001
Tajikistan	0.036	0.000	0.000	0.000	0.000	0.001	0.001
Moldova	0.036	0.000	0.000	0.000	0.000	0.000	0.000
Malta	0.035	0.000	0.001	-0.001	0.000	-0.001	-0.001
Haiti	0.034	0.000	0.001	-0.001	0.000	0.000	0.000
Somalia	0.034	0.000	0.000	0.000	0.000	0.000	0.000
Congo, Republic of	0.034	0.000	0.001	0.001	0.000	0.002	0.002
Rwanda	0.034	0.000	0.000	0.000	0.000	0.000	0.000
Equatorial Guinea	0.033	0.001	0.000	0.000	-0.001	0.000	0.000
Nepal	0.033	0.001	0.001	-0.001	0.000	0.001	0.001
Burundi	0.032	0.000	0.000	0.001	0.000	0.001	0.002
Togo	0.031	0.000	0.000	0.000	0.000	0.000	0.000

**Table A4. Contributions to Changes in Calculated Quota Shares (CQS) (continued)**  
**(In percentage points)**

14th General Review Quota Shares (In percent) 1/	Contribution of Variables to Change in CQS 1/				Total	
	GDP Blend (1)	Openness (2)	Variability (3)	Reserves (4)	Sum Cols (1 - 4)	CQS Change 2/
Mauritius	0.030	0.000	0.000	0.000	0.000	0.001
Macedonia, former Yugoslav Republic of	0.029	0.000	0.000	-0.001	0.000	0.000
Chad	0.029	0.000	0.000	0.000	0.000	0.000
Albania	0.029	0.000	0.000	0.000	0.000	0.000
Malawi	0.029	0.000	0.000	-0.010	0.000	-0.009
Niger	0.028	0.000	0.000	0.000	0.000	0.000
Suriname	0.027	0.000	0.000	-0.001	0.000	0.000
Armenia	0.027	0.000	0.000	0.000	0.000	-0.001
Mauritania	0.027	0.000	0.000	0.000	0.000	0.000
Benin	0.026	0.000	0.000	-0.001	0.000	-0.002
Burkina Faso	0.025	0.000	0.000	0.000	0.000	0.001
Central African Republic	0.023	0.000	0.000	0.000	0.000	-0.001
Lao People's Democratic Republic	0.022	0.001	0.000	0.000	0.000	0.001
Fiji, Republic of	0.021	0.000	0.000	0.000	0.000	0.000
Barbados	0.020	0.000	0.000	0.000	0.000	-0.001
Kosovo	0.017	0.002	0.000	-0.002	0.000	0.000
Swaziland	0.016	0.000	0.000	-0.001	0.000	-0.001
Mongolia	0.015	0.000	0.000	0.001	0.000	0.002
Lesotho	0.015	0.000	0.001	-0.001	0.000	0.000
Gambia, The	0.013	0.000	0.000	0.000	0.000	0.000
Montenegro	0.013	0.000	0.000	-0.001	0.000	-0.001
San Marino	0.010	0.000	0.000	-0.001	0.000	-0.002
Eritrea	0.008	0.000	0.000	0.000	0.000	0.000
Djibouti	0.007	0.000	0.000	0.000	0.000	0.000
Guinea-Bissau	0.006	0.000	0.000	0.002	0.000	0.002
Belize	0.006	0.000	0.000	0.000	0.000	0.000
Timor-Leste	0.005	0.000	0.000	-0.001	0.000	-0.001
Vanuatu	0.005	0.000	0.000	0.000	0.000	0.000
Cape Verde	0.005	0.000	0.000	0.000	0.000	0.000
Seychelles	0.005	0.000	0.000	0.000	0.000	0.001
St. Lucia	0.004	0.000	0.000	0.000	0.000	0.000
Maldives	0.004	0.001	0.000	0.000	0.000	0.001
Solomon Islands	0.004	0.000	0.000	0.000	0.000	0.000
Bhutan	0.004	0.000	0.000	0.000	0.001	0.001
Antigua and Barbuda	0.004	0.000	0.000	0.000	0.000	0.000

**Table A4. Contributions to Changes in Calculated Quota Shares (CQS) (concluded)**  
**(In percentage points)**

14th General Review Quota Shares (In percent) 1/	Contribution of Variables to Change in CQS 2/				Total	
	GDP Blend (1)	Openness (2)	Variability (3)	Reserves (4)	Sum Cols (1 - 4)	CQS Change
Comoros	0.00373	-0.00001	0.00002	0.00007	0.00000	0.00008
Grenada	0.00344	0.00005	-0.00003	-0.00022	0.00000	-0.00020
Samoa	0.00340	-0.00002	0.00001	-0.00041	0.00003	-0.00040
São Tomé and Príncipe	0.00310	0.00002	0.00000	-0.00015	0.00000	-0.00013
Tonga	0.00289	0.00000	-0.00003	-0.00003	0.00000	-0.00006
St. Kitts and Nevis	0.00262	0.00011	-0.00003	-0.00050	-0.00002	-0.00043
St. Vincent and the Grenadines	0.00245	0.00007	-0.00003	-0.00036	0.00000	-0.00032
Dominica	0.00241	0.00010	0.00000	-0.00009	0.00000	0.00000
Kiribati	0.00235	0.00000	-0.00003	-0.00018	-0.00003	-0.00024
Micronesia, Federated States of	0.00151	0.00000	0.00000	-0.00005	0.00000	-0.00005
Marshall Islands	0.00103	0.00000	0.00002	0.00000	0.00000	0.00002
Palau	0.00103	0.00000	0.00001	0.00006	0.00000	0.00006
Tuvalu	0.00052	0.00000	0.00001	-0.00005	0.00000	-0.00005

Source: Finance Department.

n.a. -- not available.

1/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

2/ The difference between the current dataset through 2010 and the previous dataset through 2009, multiplied by the variable weight in the quota formula. The change in CQS also reflects the effect of compression.

3/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A5. Out-of-Lineness—by Member**

	Current CQS / 14th General Review Quotas 1/ 2/ /3 (1)		Previous CQS / 14th General Review Quotas 1/ 2/ 4/ (2)		PPP GDP / 14th General Review Quotas 1/ 3/ 5/ (3)		Previous PPP GDP / 14th General Review Quotas 1/ 4/ 5/ (4)
Luxembourg	2.225	Luxembourg	2.202	China 6/	2.092	China 6/	1.952
Equatorial Guinea	1.617	Equatorial Guinea	1.631	India	1.901	India	1.801
Singapore	1.591	Angola	1.599	Ethiopia	1.770	Ethiopia	1.650
Angola	1.565	United Arab Emirates	1.515	Iran, Islamic Republic of	1.609	Iran, Islamic Republic of	1.554
Qatar	1.555	Estonia	1.514	Egypt	1.560	Egypt	1.510
Estonia	1.486	Singapore	1.488	Bangladesh	1.537	Bangladesh	1.480
China /6	1.473	Lithuania	1.426	Vietnam	1.513	Vietnam	1.457
Lithuania	1.456	Qatar	1.399	Pakistan	1.490	Pakistan	1.455
Azerbaijan	1.389	Kazakhstan	1.377	Azerbaijan	1.461	Nepal	1.421
Kazakhstan	1.370	Ireland	1.361	Nepal	1.457	Azerbaijan	1.381
Mongolia	1.362	China 6/	1.350	Indonesia	1.406	Indonesia	1.362
United Arab Emirates	1.349	Timor-Leste	1.338	Colombia	1.379	Colombia	1.356
Thailand	1.339	Azerbaijan	1.300	Turkey	1.333	Turkey	1.344
Maldives	1.334	Slovak Republic	1.299	Peru	1.305	Bolivia	1.258
Vietnam	1.331	Vietnam	1.258	Bolivia	1.285	Peru	1.254
Iceland	1.293	Thailand	1.247	Argentina	1.271	Brazil	1.239
Congo, Republic of	1.288	Czech Republic	1.238	Brazil	1.258	Argentina	1.230
Slovak Republic	1.282	Turkmenistan	1.226	Belarus	1.227	United States	1.196
Bhutan	1.252	San Marino	1.225	Qatar	1.193	Belarus	1.186
Turkmenistan	1.234	Iceland	1.224	Tunisia	1.184	Mexico	1.181
Oman	1.230	Congo, Republic of	1.217	Bhutan	1.181	Russian Federation	1.177
Ireland	1.217	Oman	1.209	Thailand	1.174	Tunisia	1.170
Latvia	1.193	Mongolia	1.207	United States	1.158	Thailand	1.168
Lebanon	1.193	Latvia	1.204	Mexico	1.155	South Africa	1.142
Timor-Leste	1.185	Montenegro	1.201	Russian Federation	1.154	Poland	1.130
Albania	1.170	Maldives	1.198	Dominican Republic	1.153	Bhutan	1.125
Turkey	1.167	Lebanon	1.190	Sri Lanka	1.144	Dominican Republic	1.117
Czech Republic	1.161	Hungary	1.182	Poland	1.143	Sri Lanka	1.104
Poland	1.160	Slovenia	1.180	Philippines	1.143	Cambodia	1.104
Belarus	1.156	Spain	1.165	South Africa	1.135	Ukraine	1.102
Hungary	1.148	Albania	1.158	Cambodia	1.118	Korea	1.087
Slovenia	1.147	Cyprus	1.156	Albania	1.108	Albania	1.083
Paraguay	1.142	Poland	1.151	Morocco	1.095	Philippines	1.076
Chile	1.134	Algeria	1.151	Korea	1.095	Guatemala	1.076
Montenegro	1.131	Sweden	1.145	Kazakhstan	1.082	Morocco	1.070

**Table A5. Out-of-Lineness—by Member (continued)**

	Current CQS / 14th General Review Quotas 1/ 2/ 3/ (1)		Previous CQS / 14th General Review Quotas 1/ 2/ 4/ (2)		PPP GDP / 14th General Review Quotas 1/ 3/ 5/ (3)		Previous PPP GDP / 14th General Review Quotas 1/ 4/ 5/ (4)
Seychelles	1.130	Turkey	1.140	Ecuador	1.080	Qatar	1.068
Spain	1.116	Netherlands	1.134	Guatemala	1.075	Kazakhstan	1.065
Algeria	1.112	Portugal	1.121	Burkina Faso	1.067	Ecuador	1.061
Netherlands	1.109	Greece	1.119	Cameroon	1.048	El Salvador	1.047
Cape Verde	1.103	Belarus	1.115	Ukraine	1.043	Cameroon	1.046
Romania	1.102	Botswana	1.114	Paraguay	1.022	Burkina Faso	1.035
Ukraine	1.101	Tunisia	1.112	El Salvador	1.001	Spain	1.006
Tunisia	1.100	Israel	1.112	Equatorial Guinea	1.000	Romania	0.998
Israel	1.096	Bahrain	1.109	Mongolia	0.985	Paraguay	0.989
Bahrain	1.089	Romania	1.109	Spain	0.973	Equatorial Guinea	0.973
Macedonia, former Yugoslav Republic of	1.087	Cape Verde	1.107	Romania	0.970	Sudan	0.970
Sweden	1.086	Macedonia, former Yugoslav Republic of	1.145	Uzbekistan	0.965	Japan	0.969
Korea	1.084	Korea	1.091	Chile	0.962	Chile	0.961
Portugal	1.067	Chile	1.086	Turkmenistan	0.960	Angola	0.956
San Marino	1.064	Ukraine	1.072	Nigeria	0.959	Greece	0.954
Nepal	1.060	Paraguay	1.072	Angola	0.958	Lithuania	0.954
Morocco	1.057	St. Vincent and the Grenadines	1.066	Sudan	0.957	Armenia	0.946
Ethiopia	1.053	Morocco	1.062	Macedonia, former Yugoslav Republic of	0.956	Tanzania	0.942
Bolivia	1.051	Bhutan	1.057	Myanmar	0.943	Botswana	0.924
Australia	1.051	Croatia	1.056	Kosovo	0.937	Macedonia, former Yugoslav Republic of	0.922
Norway	1.043	Belgium	1.055	Japan	0.932	Myanmar	0.919
Peru	1.035	Finland	1.049	Lao People's Democratic Republic	0.925	Nigeria	0.913
Botswana	1.029	Nepal	1.040	Tanzania	0.924	Costa Rica	0.911
Jordan	1.029	Antigua and Barbuda	1.039	Botswana	0.914	Uzbekistan	0.909
Greece	1.026	Australia	1.039	Greece	0.908	Honduras	0.897
Egypt	1.026	Jordan	1.038	Costa Rica	0.906	Oman	0.882
Cambodia	1.019	Bosnia and Herzegovina	1.036	Armenia	0.905	Mongolia	0.880
Germany	1.017	Germany	1.036	Oman	0.904	Australia	0.879
Finland	1.016	Denmark	1.025	Lithuania	0.897	Turkmenistan	0.878
Indonesia	1.016	Bolivia	1.024	Honduras	0.891	Lao People's Democratic Republic	0.877
Austria	1.003	Italy	1.022	Australia	0.878	Algeria	0.829
Costa Rica	0.999	United Kingdom	1.017	Algeria	0.833	Italy	0.828
Malaysia	0.998	Seychelles	1.008	Chad	0.831	Serbia	0.826
Belgium	0.997	Austria	1.003	Mauritius	0.823	Portugal	0.822
Chad	0.994	St. Kitts and Nevis	0.997	Yemen, Republic of	0.819	Czech Republic	0.818

**Table A5. Out-of-Lineness—by Member (continued)**

	Current CQS / 14th General Review Quotas 1/ 2/ 3 (1)		Previous CQS / 14th General Review Quotas 1/ 2/ 4/ (2)		PPP GDP / 14th General Review Quotas 1/ 3/ 5/ (3)		Previous PPP GDP / 14th General Review Quotas 1/ 4/ 5/ (4)
Switzerland	0.993	Norway	0.997	Czech Republic	0.801	Canada	0.813
Dominican Republic	0.993	Cambodia	0.995	Portugal	0.801	Slovak Republic	0.803
Palau	0.987	Chad	0.994	Canada	0.798	Chad	0.801
Bosnia and Herzegovina	0.985	Egypt	0.991	Slovak Republic	0.795	Yemen, Republic of	0.795
Mauritius	0.982	Malta	0.986	Italy	0.795	Latvia	0.781
Philippines	0.981	Russian Federation	0.984	Kenya	0.784	Croatia	0.780
Croatia	0.980	El Salvador	0.982	Serbia	0.777	Bosnia and Herzegovina	0.779
Panama	0.978	Ethiopia	0.981	Maldives	0.776	Kenya	0.773
Russian Federation	0.978	Costa Rica	0.975	Bosnia and Herzegovina	0.770	Mauritius	0.768
Canada	0.974	Panama	0.972	Montenegro	0.753	Montenegro	0.766
Malta	0.967	Belize	0.971	Croatia	0.753	Estonia	0.758
Guatemala	0.965	Dominican Republic	0.971	Panama	0.744	United Kingdom	0.753
El Salvador	0.964	Japan	0.969	Uganda	0.740	Germany	0.751
United Kingdom	0.963	Canada	0.965	Timor-Leste	0.740	Israel	0.734
Italy	0.963	Bulgaria	0.965	Israel	0.739	France	0.730
Denmark	0.960	Mauritius	0.964	Bulgaria	0.735	Benin	0.730
Brazil	0.953	Honduras	0.962	Malaysia	0.735	Malaysia	0.726
India	0.953	Ecuador	0.958	Benin	0.733	Micronesia, Federated Sta	0.724
Japan	0.952	Malaysia	0.956	Germany	0.733	Panama	0.712
Ecuador	0.952	Peru	0.949	United Kingdom	0.727	Uganda	0.707
Honduras	0.952	Switzerland	0.944	Micronesia, Federated Sta	0.724	Bulgaria	0.704
Bulgaria	0.947	Guatemala	0.944	St. Vincent and the Grenai	0.720	Georgia	0.698
Syrian Arab Republic	0.946	New Zealand	0.934	United Arab Emirates	0.707	Hungary	0.689
Colombia	0.939	Indonesia	0.928	France	0.706	Timor-Leste	0.685
Antigua and Barbuda	0.936	Philippines	0.923	Uruguay	0.704	Slovenia	0.681
South Sudan, Republic of	0.928	United States	0.923	Latvia	0.702	Marshall Islands	0.679
Mexico	0.927	Cameroon	0.921	Estonia	0.699	Uruguay	0.677
Iran, Islamic Republic of	0.924	Mexico	0.914	Georgia	0.694	Gabon	0.675
Cyprus	0.915	Brazil	0.910	Marshall Islands	0.679	Eritrea	0.669
Kosovo	0.914	Armenia	0.909	Gabon	0.675	Belize	0.658
United States	0.910	St. Lucia	0.905	Jordan	0.664	Venezuela, Repùblica Bolí	0.651
Guinea-Bissau	0.901	Palau	0.904	Hungary	0.658	St. Vincent and the Grenai	0.646
Belize	0.895	Colombia	0.900	Belize	0.657	New Zealand	0.643
Argentina	0.892	Swaziland	0.899	Slovenia	0.657	Jordan	0.643
Armenia	0.887	Micronesia, Federated Sta	0.899	Congo, Republic of	0.652	Congo, Republic of	0.621

**Table A5. Out-of-Lineness—by Member (continued)**

	Current CQS / 14th General Review Quotas 1/ 2/ 3 (1)		Previous CQS / 14th General Review Quotas 1/ 2/ 4/ (2)		PPP GDP / 14th General Review Quotas 1/ 3/ 5/ (3)		Previous PPP GDP / 14th General Review Quotas 1/ 4/ 5/ (4)
St. Vincent and the Grenadines	0.887	France	0.896	Eritrea	0.645	Seychelles	0.612
Nigeria	0.886	Syrian Arab Republic	0.895	Venezuela, República Bolívar	0.643	Syrian Arab Republic	0.593
South Africa	0.881	Gabon	0.891	St. Lucia	0.630	St. Lucia	0.582
New Zealand	0.879	India	0.890	New Zealand	0.629	Austria	0.578
Cameroon	0.876	Kosovo	0.890	Syrian Arab Republic	0.623	Mozambique	0.565
France	0.853	Iran, Islamic Republic of	0.877	Antigua and Barbuda	0.606	Mali	0.563
Micronesia, Federated States of	0.848	Nigeria	0.876	Mozambique	0.603	Malawi	0.558
Uruguay	0.835	Argentina	0.863	Lebanon	0.583	Madagascar	0.556
Bangladesh	0.834	South Africa	0.861	Malawi	0.580	Lebanon	0.551
St. Lucia	0.831	Yemen, Republic of	0.857	Mali	0.579	Maldives	0.549
Serbia	0.823	Uruguay	0.853	Grenada	0.576	Finland	0.541
Swaziland	0.823	Serbia	0.843	Seychelles	0.575	Sweden	0.541
Marshall Islands	0.822	Malawi	0.841	Austria	0.565	United Arab Emirates	0.541
Gabon	0.820	Tuvalu	0.808	Dominica	0.552	Antigua and Barbuda	0.538
Yemen, Republic of	0.817	Benin	0.803	Madagascar	0.550	Netherlands	0.532
Iraq	0.814	Marshall Islands	0.799	Ghana	0.549	Niger	0.520
Sudan	0.791	Bangladesh	0.794	Niger	0.538	Tajikistan	0.517
Sri Lanka	0.789	Pakistan	0.782	Tajikistan	0.538	Cyprus	0.517
Pakistan	0.785	Iraq	0.771	Sweden	0.527	Swaziland	0.511
St. Kitts and Nevis	0.769	Libya	0.762	Finland	0.522	Afghanistan, Islamic Repul	0.501
Burkina Faso	0.756	Samoa	0.755	Netherlands	0.520	Solomon Islands	0.498
Kuwait	0.744	Kuwait	0.752	Cape Verde	0.515	Cape Verde	0.498
Benin	0.743	Grenada	0.751	Cyprus	0.510	Namibia	0.497
Libya	0.738	Mali	0.739	Solomon Islands	0.509	Haiti	0.494
Uzbekistan	0.733	Sudan	0.737	Swaziland	0.509	Grenada	0.486
Georgia	0.708	Sri Lanka	0.735	Afghanistan, Islamic Repul	0.508	Kuwait	0.485
Trinidad and Tobago	0.690	Trinidad and Tobago	0.733	Namibia	0.499	Bahrain	0.475
Mali	0.684	Burkina Faso	0.719	St. Kitts and Nevis	0.488	Senegal	0.473
Moldova	0.679	Brunei Darussalam	0.712	Bahrain	0.486	Barbados	0.467
Saudi Arabia	0.679	Uzbekistan	0.709	Rwanda	0.483	Norway	0.467
Tuvalu	0.670	Georgia	0.704	Haiti	0.480	Rwanda	0.459
Grenada	0.670	Saudi Arabia	0.702	Senegal	0.477	Brunei Darussalam	0.455
Dominica	0.666	Kiribati	0.685	Kuwait	0.477	Samoa	0.455
Venezuela, República Bolivariana de	0.660	Uganda	0.676	Singapore	0.461	Palau	0.452
Afghanistan, Islamic Republic of	0.648	Moldova	0.670	Norway	0.455	Kyrgyz Republic	0.451

**Table A5. Out-of-Lineness—by Member (continued)**

	Current CQS / 14th General Review Quotas 1/ 2/ 3 (1)		Previous CQS / 14th General Review Quotas 1/ 2/ 4/ (2)		PPP GDP / 14th General Review Quotas 1/ 3/ 5/ (3)		Previous PPP GDP / 14th General Review Quotas 1/ 4/ 5/ (4)
Brunei Darussalam	0.648	Dominica	0.668	Kyrgyz Republic	0.453	Singapore	0.447
Lesotho	0.644	Barbados	0.660	Palau	0.452	Dominica	0.443
Uganda	0.640	Venezuela, República Bolívar Socialista de Venezuela	0.657	Barbados	0.451	Nicaragua	0.442
Lao People's Democratic Republic	0.638	Eritrea	0.647	Iraq	0.447	Jamaica	0.439
Tanzania	0.634	Kenya	0.645	South Sudan, Republic of	0.446	Iraq	0.437
Barbados	0.630	Afghanistan, Islamic Republic of	0.635	Samoa	0.443	Belgium	0.419
Kenya	0.625	Lesotho	0.622	Nicaragua	0.442	Moldova	0.414
Myanmar	0.609	Mozambique	0.621	Brunei Darussalam	0.441	Djibouti	0.412
Djibouti	0.601	Madagascar	0.607	Djibouti	0.422	Denmark	0.411
Mozambique	0.597	Tanzania	0.605	Jamaica	0.422	Malta	0.407
Solomon Islands	0.597	Jamaica	0.602	Moldova	0.416	St. Kitts and Nevis	0.407
Samoa	0.594	Lao People's Democratic Republic	0.598	Belgium	0.410	Guinea-Bissau	0.405
Namibia	0.593	Namibia	0.585	Malta	0.409	Saudi Arabia	0.404
Eritrea	0.584	Myanmar	0.572	Guinea-Bissau	0.407	Trinidad and Tobago	0.386
Senegal	0.561	Bahamas, The	0.539	Saudi Arabia	0.405	Libya	0.381
Madagascar	0.554	Djibouti	0.529	Denmark	0.394	Switzerland	0.378
Jamaica	0.553	Solomon Islands	0.525	Bahamas, The	0.383	Kiribati	0.374
Kiribati	0.544	Papua New Guinea	0.512	Libya	0.378	Ireland	0.369
Tajikistan	0.544	Tajikistan	0.505	Trinidad and Tobago	0.375	Côte d'Ivoire	0.368
Bahamas, The	0.511	São Tomé and Príncipe	0.502	Switzerland	0.373	Tonga	0.364
Kyrgyz Republic	0.498	Fiji, Republic of	0.498	Côte d'Ivoire	0.370	Bahamas, The	0.345
Fiji, Republic of	0.494	Guinea-Bissau	0.492	Kiribati	0.366	Papua New Guinea	0.343
Papua New Guinea	0.492	Kyrgyz Republic	0.492	Tonga	0.364	Mauritania	0.337
Niger	0.469	Haiti	0.482	Papua New Guinea	0.358	Gambia, The	0.336
Haiti	0.468	Senegal	0.481	Gambia, The	0.356	Kosovo	0.334
Malawi	0.465	Tonga	0.478	Ireland	0.351	San Marino	0.334
Mauritania	0.464	Guinea	0.470	Mauritania	0.337	Guinea	0.334
Nicaragua	0.452	Mauritania	0.469	San Marino	0.334	Ghana	0.321
Tonga	0.449	Niger	0.468	Guinea	0.334	Vanuatu	0.318
São Tomé and Príncipe	0.442	Nicaragua	0.453	Lesotho	0.317	Comoros	0.297
Comoros	0.425	Vanuatu	0.434	Vanuatu	0.312	Lesotho	0.293
Ghana	0.424	Côte d'Ivoire	0.401	Comoros	0.296	Fiji, Republic of	0.275
Vanuatu	0.414	Comoros	0.395	Fiji, Republic of	0.271	Iceland	0.271
Côte d'Ivoire	0.394	Suriname	0.392	Togo	0.264	Togo	0.259
Suriname	0.375	Rwanda	0.346	Iceland	0.258	Suriname	0.233

**Table A5. Out-of-Lineness—by Member (concluded)**

	Current CQS / 14th General Review Quotas 1/ 2/ 3/ (1)		Previous CQS / 14th General Review Quotas 1/ 2/ 4/ (2)		PPP GDP / 14th General Review Quotas 1/ 3/ 5/ (3)		Previous PPP GDP / 14th General Review Quotas 1/ 4/ 5/ (4)
Rwanda	0.355	Togo	0.316	Suriname	0.235	Luxembourg	0.209
Togo	0.325	Ghana	0.314	Luxembourg	0.206	Central African Republic	0.201
Gambia, The	0.269	Gambia, The	0.291	Central African Republic	0.202	Guyana	0.190
Guinea	0.264	Liberia	0.263	Guyana	0.192	Sierra Leone	0.143
Liberia	0.223	Central African Republic	0.225	Sierra Leone	0.146	Burundi	0.140
Central African Republic	0.203	Guyana	0.184	Burundi	0.142	Congo, Democratic Repub	0.133
Guyana	0.200	Congo, Democratic Repub	0.177	Congo, Democratic Repub	0.137	São Tomé and Príncipe	0.132
Burundi	0.195	Zambia	0.174	São Tomé and Príncipe	0.135	Zambia	0.123
Zambia	0.186	Sierra Leone	0.146	Zambia	0.128	Tuvalu	0.094
Congo, Democratic Republic of the	0.185	Burundi	0.141	Tuvalu	0.097	Zimbabwe	0.044
Sierra Leone	0.142	Zimbabwe	0.092	Zimbabwe	0.048	Liberia	0.040
Zimbabwe	0.109	Somalia	0.042	Liberia	0.042	Somalia	0.036
Somalia	0.040	South Sudan, Republic of	n.a.	Somalia	0.036	South Sudan, Republic of	n.a.

Source: Finance Department.

n.a. -- not available.

1/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

2/ Out-of-lineness is measured as the calculated quota share based on the quota formula divided by the 14th General Review quota share.

3/ Based on IFS data through 2010.

4/ Based on IFS data through 2009.

5/ Out-of-lineness is measured as the PPP GDP share divided by the 14th General Review quota share.

6/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A6. Measures of Financial Openness—by Member  
(In percent)**

	14th General Review Quota Shares 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 3/ 2010	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
United States	17.398	13.072	11.811	20.086	19.794	15.195	19.782
Japan	6.461	4.348	4.493	5.009	3.579	6.568	4.934
China 6/	6.390	7.912	8.294	5.374	5.879	6.089	5.293
Germany	5.583	8.229	8.462	7.314	6.988	5.067	7.204
France	4.225	4.551	4.271	6.424	6.041	5.601	6.328
United Kingdom	4.225	5.568	4.425	14.709	11.659	13.986	14.487
Italy	3.159	3.407	3.535	2.522	2.729	1.986	2.484
India	2.749	1.631	1.852	0.486	0.449	0.588	0.479
Russian Federation	2.705	2.028	2.099	1.086	1.648	1.361	1.070
Brazil	2.315	1.057	1.107	0.988	0.790	0.746	0.973
Canada	2.311	2.620	2.721	1.465	2.079	1.502	1.442
Saudi Arabia	2.095	1.094	1.225	n.a.	0.395	0.304	0.395
Spain	1.999	2.529	2.530	2.268	2.524	2.104	2.234
Mexico	1.868	1.536	1.742	0.452	0.433	0.412	0.445
Netherlands	1.831	3.233	3.161	3.234	3.621	5.201	3.186
Korea	1.799	2.367	2.721	0.711	0.476	1.061	0.700
Australia	1.378	1.279	1.237	1.524	1.500	1.605	1.501
Belgium	1.344	2.205	2.190	2.061	2.284	2.468	2.030
Switzerland	1.210	1.901	1.726	2.716	2.836	2.630	2.675
Turkey	0.977	0.831	0.934	0.334	0.277	0.355	0.329
Indonesia	0.974	0.709	0.783	0.259	0.312	0.186	0.255
Sweden	0.929	1.292	1.232	1.175	1.616	1.886	1.158
Poland	0.859	1.021	1.139	0.311	0.391	0.327	0.306
Austria	0.824	1.169	1.182	0.989	1.100	0.922	0.974
Singapore	0.816	2.073	2.166	1.288	1.580	0.885	1.268
Norway	0.787	0.886	0.866	0.905	0.993	1.194	0.891
Venezuela, República Bolivariana de	0.780	0.335	0.358	0.167	0.207	0.208	0.164
Malaysia	0.762	0.978	1.090	0.270	0.377	0.237	0.266
Iran, Islamic Republic of	0.748	0.431	0.503	n.a.	0.047	0.052	0.047
Ireland	0.723	1.486	1.125	3.199	3.413	3.285	3.151
Denmark	0.721	0.911	0.929	0.709	0.817	0.667	0.699
Thailand	0.673	0.944	1.065	0.264	0.298	0.209	0.260
Argentina	0.668	0.353	0.370	0.201	0.261	0.178	0.198
South Africa	0.640	0.496	0.542	0.316	0.252	0.193	0.311
Nigeria	0.515	0.390	0.417	0.084	0.245	0.144	0.083

**Table A6. Measures of Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 3/ 2010	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
Greece	0.509	0.482	0.506	0.419	0.352	0.641	0.413
Finland	0.505	0.594	0.598	0.672	0.574	0.526	0.662
United Arab Emirates	0.485	0.944	1.112	n.a.	0.045	0.743	0.045
Czech Republic	0.457	0.669	0.733	0.168	0.333	0.153	0.165
Portugal	0.432	0.531	0.519	0.524	0.596	0.707	0.516
Colombia	0.429	0.229	0.237	0.109	0.187	0.111	0.107
Philippines	0.428	0.359	0.404	0.095	0.114	0.098	0.093
Egypt	0.427	0.277	0.314	0.093	0.078	0.137	0.092
Pakistan	0.426	0.194	0.215	0.052	0.084	0.050	0.051
Ukraine	0.422	0.359	0.408	0.142	0.103	0.240	0.140
Algeria	0.411	0.281	0.304	n.a.	0.155	0.036	0.155
Hungary	0.407	0.616	0.636	0.284	0.510	0.671	0.280
Kuwait	0.405	0.321	0.339	0.087	0.222	0.332	0.086
Israel	0.403	0.417	0.453	0.234	0.226	0.212	0.230
Romania	0.380	0.346	0.389	0.112	0.114	0.137	0.111
Chile	0.366	0.390	0.388	0.225	0.401	0.334	0.221
Iraq	0.349	0.219	0.244	0.066	0.084	0.054	0.065
Libya	0.330	0.188	0.206	n.a.	0.089	0.093	0.089
Peru	0.280	0.178	0.179	0.086	0.171	0.063	0.085
Luxembourg	0.277	1.145	0.467	6.090	4.760	5.812	5.998
New Zealand	0.262	0.225	0.223	0.159	0.233	0.099	0.156
Kazakhstan	0.243	0.295	0.298	0.126	0.277	0.247	0.124
Vietnam	0.242	0.348	0.399	n.a.	0.074	0.089	0.074
Syrian Arab Republic	0.233	0.088	0.100	0.021	0.028	0.013	0.021
Bangladesh	0.224	0.122	0.140	0.022	0.022	0.021	0.022
Congo, Democratic Republic of the	0.223	0.038	0.042	n.a.	0.012	0.039	0.012
Slovak Republic	0.210	0.344	0.391	0.072	0.094	0.070	0.071
Zambia	0.205	0.028	0.030	n.a.	0.020	0.017	0.020
Bulgaria	0.188	0.157	0.176	0.051	0.056	0.079	0.051
Morocco	0.187	0.180	0.206	0.049	0.040	0.034	0.049
Angola	0.155	0.213	0.228	0.040	0.132	0.053	0.039
Ghana	0.155	0.051	0.059	n.a.	0.007	0.017	0.007
Qatar	0.154	0.236	0.276	n.a.	0.023	0.226	0.023
Croatia	0.150	0.144	0.159	0.055	0.062	0.062	0.054
Zimbabwe	0.148	0.017	0.019	n.a.	0.006	0.001	0.006

**Table A6. Measures of Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 3/ 2010	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
Ecuador	0.146	0.097	0.110	0.022	0.029	0.022	0.022
Belarus	0.143	0.153	0.178	0.023	0.018	0.040	0.023
Serbia	0.137	0.095	0.107	0.035	0.027	0.056	0.035
Côte d'Ivoire	0.136	0.054	0.061	n.a.	0.016	0.010	0.016
Lebanon	0.133	0.145	0.164	n.a.	0.044	0.075	0.044
Sudan	0.132	0.066	0.071	n.a.	0.039	0.027	0.039
Slovenia	0.123	0.167	0.189	0.052	0.046	0.079	0.051
Sri Lanka	0.121	0.067	0.076	n.a.	0.017	0.017	0.017
Uzbekistan	0.116	0.050	0.057	n.a.	0.018	0.014	0.018
Tunisia	0.114	0.113	0.128	0.032	0.038	0.017	0.031
Oman	0.114	0.148	0.163	n.a.	0.069	0.063	0.069
Kenya	0.114	0.052	0.060	n.a.	0.006	0.013	0.006
Myanmar	0.108	0.032	0.033	n.a.	0.027	0.005	0.027
Yemen, Republic of	0.102	0.054	0.059	n.a.	0.026	0.007	0.026
Dominican Republic	0.100	0.082	0.090	0.019	0.042	0.025	0.019
Trinidad and Tobago	0.098	0.058	0.064	n.a.	0.023	0.037	0.023
Lithuania	0.093	0.131	0.149	0.029	0.032	0.049	0.028
Uruguay	0.090	0.045	0.047	0.029	0.031	0.033	0.028
Guatemala	0.090	0.072	0.080	0.014	0.027	0.011	0.014
Tanzania	0.083	0.036	0.042	0.009	0.005	0.014	0.009
Bahrain	0.083	0.107	0.092	0.167	0.192	0.315	0.164
Azerbaijan	0.082	0.097	0.102	n.a.	0.072	0.062	0.072
Jamaica	0.080	0.039	0.043	0.014	0.018	0.025	0.014
Panama	0.079	0.090	0.094	0.053	0.072	0.058	0.053
Costa Rica	0.077	0.071	0.079	0.016	0.027	0.019	0.016
Uganda	0.076	0.025	0.029	0.006	0.005	0.012	0.006
Jordan	0.072	0.081	0.092	0.031	0.020	0.030	0.030
Latvia	0.070	0.079	0.088	0.035	0.033	0.051	0.034
Afghanistan, Islamic Republic of	0.068	0.044	0.052	n.a.	0.001	0.002	0.001
Senegal	0.068	0.026	0.030	n.a.	0.005	0.009	0.005
Iceland	0.067	0.049	0.041	0.073	0.091	0.226	0.072
Cyprus	0.064	0.075	0.067	0.114	0.117	0.252	0.112
Brunei Darussalam	0.063	0.033	0.038	n.a.	0.007	0.014	0.007
Ethiopia	0.063	0.036	0.043	n.a.	0.001	0.007	0.001
El Salvador	0.060	0.046	0.053	0.012	0.012	0.010	0.011

**Table A6. Measures of Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 3/ 2010	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled /5 2010
Cameroon	0.058	0.034	0.038	n.a.	0.007	0.006	0.007
Bosnia and Herzegovina	0.056	0.049	0.056	0.012	0.009	0.013	0.012
Papua New Guinea	0.055	0.027	0.031	n.a.	0.010	0.006	0.010
Nicaragua	0.055	0.023	0.026	0.008	0.004	0.008	0.007
Liberia	0.054	0.010	0.012	n.a.	0.002	0.007	0.002
Honduras	0.052	0.049	0.056	0.007	0.012	0.008	0.007
South Sudan, Republic of	0.052	0.041	0.048	n.a.	n.a.	n.a.	0.000
Madagascar	0.051	0.016	0.019	n.a.	0.002	0.009	0.002
Estonia	0.051	0.087	0.095	0.027	0.048	0.045	0.026
Bolivia	0.050	0.033	0.036	0.012	0.016	0.008	0.012
Turkmenistan	0.050	0.045	0.050	n.a.	0.017	0.019	0.017
Mozambique	0.048	0.022	0.024	0.008	0.010	0.008	0.008
Gabon	0.045	0.032	0.033	n.a.	0.023	0.018	0.023
Guinea	0.045	0.008	0.009	0.001	0.002	0.003	0.001
Georgia	0.044	0.027	0.030	0.009	0.008	0.013	0.009
Sierra Leone	0.043	0.003	0.003	0.001	0.001	0.002	0.001
Paraguay	0.042	0.041	0.046	0.007	0.011	0.004	0.007
Botswana	0.041	0.031	0.034	0.007	0.020	0.016	0.007
Namibia	0.040	0.024	0.027	0.007	0.011	0.012	0.007
Mali	0.039	0.015	0.017	n.a.	0.006	0.006	0.006
Bahamas, The	0.038	0.019	0.022	n.a.	0.005	0.140	0.005
Guyana	0.038	0.008	0.009	n.a.	0.001	0.002	0.001
Kyrgyz Republic	0.037	0.018	0.021	0.003	0.003	0.004	0.003
Cambodia	0.037	0.035	0.040	0.009	0.007	0.010	0.009
Tajikistan	0.036	0.018	0.021	n.a.	0.001	0.005	0.001
Moldova	0.036	0.021	0.024	0.004	0.004	0.005	0.004
Malta	0.035	0.052	0.046	0.055	0.080	0.081	0.055
Haiti	0.034	0.013	0.016	0.002	0.001	0.003	0.002
Somalia	0.034	0.001	0.001	n.a.	n.a.	n.a.	0.000
Congo, Republic of	0.034	0.041	0.043	n.a.	0.030	0.024	0.030
Rwanda	0.034	0.007	0.008	0.001	0.001	0.003	0.001
Equatorial Guinea	0.033	0.051	0.046	n.a.	0.078	0.015	0.078
Nepal	0.033	0.022	0.025	n.a.	0.003	0.004	0.003
Burundi	0.032	0.002	0.002	0.001	0.000	0.002	0.001
Togo	0.031	0.008	0.009	n.a.	0.002	0.002	0.002

**Table A6. Measures of Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 3/ 2010	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled /5 2010
Mauritius	0.030	0.028	0.030	0.014	0.015	0.023	0.014
Macedonia, former Yugoslav Republic of	0.029	0.029	0.033	0.006	0.006	0.006	0.006
Chad	0.029	0.023	0.025	n.a.	0.008	0.008	0.008
Albania	0.029	0.029	0.033	n.a.	0.007	0.009	0.007
Malawi	0.029	0.009	0.011	n.a.	0.002	0.001	0.002
Niger	0.028	0.009	0.010	n.a.	0.002	0.005	0.002
Suriname	0.027	0.009	0.010	n.a.	0.001	0.002	0.001
Armenia	0.027	0.019	0.021	0.007	0.007	0.010	0.007
Mauritania	0.027	0.010	0.011	n.a.	0.004	0.004	0.004
Benin	0.026	0.009	0.011	n.a.	0.001	0.004	0.001
Burkina Faso	0.025	0.009	0.011	n.a.	0.002	0.005	0.002
Central African Republic	0.023	0.002	0.002	n.a.	0.000	0.001	0.000
Lao People's Democratic Republic	0.022	0.008	0.009	n.a.	0.002	0.003	0.002
Fiji, Republic of	0.021	0.010	0.012	n.a.	0.002	0.003	0.002
Barbados	0.020	0.013	0.013	0.043	0.009	0.009	0.042
Kosovo	0.017	0.013	0.015	n.a.	0.002	0.005	0.002
Swaziland	0.016	0.013	0.015	0.003	0.007	0.003	0.003
Mongolia	0.015	0.015	0.017	0.006	0.004	0.009	0.005
Lesotho	0.015	0.011	0.012	0.001	0.007	0.002	0.001
Gambia, The	0.013	0.002	0.002	n.a.	0.001	0.001	0.001
Montenegro	0.013	0.012	0.014	n.a.	0.003	0.011	0.003
San Marino	0.010	0.015	0.018	n.a.	n.a.	n.a.	0.000
Eritrea	0.008	0.002	0.003	n.a.	0.000	0.001	0.000
Djibouti	0.007	0.003	0.003	0.001	0.000	0.002	0.001
Guinea-Bissau	0.006	0.001	0.001	n.a.	0.000	0.001	0.000
Belize	0.006	0.005	0.005	n.a.	0.002	0.001	0.002
Timor-Leste	0.005	0.007	0.003	n.a.	0.026	0.008	0.026
Vanuatu	0.005	0.002	0.002	n.a.	0.001	0.000	0.001
Cape Verde	0.005	0.005	0.006	n.a.	0.001	0.001	0.001
Seychelles	0.005	0.006	0.006	n.a.	0.001	0.003	0.001
St. Lucia	0.004	0.003	0.004	n.a.	0.001	0.002	0.001
Maldives	0.004	0.006	0.007	0.001	0.001	0.002	0.001
Solomon Islands	0.004	0.002	0.002	0.001	0.002	0.001	0.001
Bhutan	0.004	0.004	0.004	0.001	0.001	0.000	0.001
Antigua and Barbuda	0.004	0.004	0.004	n.a.	0.001	0.003	0.001

**Table A6. Measures of Financial Openness—by Member (concluded)**  
**(In percent)**

	14th General Review Quota Shares 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 3/ 2010	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled /5 2010
Comoros	0.00373	0.00112	0.00133	n.a.	0.00002	0.00006	0.00002
Grenada	0.00344	0.00184	0.00199	n.a.	0.00103	0.00124	0.00103
Samoa	0.00340	0.00172	0.00193	n.a.	0.00062	0.00037	0.00062
São Tomé and Príncipe	0.00310	0.00044	0.00051	n.a.	0.00008	0.00059	0.00008
Tonga	0.00289	0.00090	0.00105	n.a.	0.00013	0.00014	0.00013
St. Kitts and Nevis	0.00262	0.00170	0.00187	n.a.	0.00083	0.00121	0.00083
St. Vincent and the Grenadines	0.00245	0.00176	0.00197	n.a.	0.00061	0.00141	0.00061
Dominica	0.00241	0.00124	0.00139	n.a.	0.00043	0.00066	0.00043
Kiribati	0.00235	0.00059	0.00056	n.a.	0.00076	0.00001	0.00076
Micronesia, Federated States of	0.00151	0.00108	0.00117	n.a.	0.00059	0.00001	0.00059
Marshall Islands	0.00103	0.00075	0.00076	n.a.	0.00068	0.00019	0.00068
Palau	0.00103	0.00097	0.00101	n.a.	0.00077	0.00010	0.00077
Tuvalu	0.00052	0.00019	0.00020	n.a.	0.00015	n.a.	0.00015

Source: Finance Department.

n.a. -- not available.

1/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

2/ Trade Openness is the average sum of current receipts and payments, excluding investment income.

3/ Assets plus liabilities; 109 members reporting in 2010.

4/ The sum of the absolute value of transactions in assets and liabilities in the financial account of the Balance of Payments for direct investment, portfolio investment, financial derivatives, and other investments.

5/ For those countries not reporting IIP data for 2010, the member's share in investment income is used. For those countries not reporting Investment Income data, a zero value is assumed (San Marino, Somalia and South Sudan).

6/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A7. Distribution of Quotas and Updated Quota Variables—by Member  
(In SDR millions)**

14th General Review Quotas 1/	GDP		PPP GDP 4/		Openness		Variability 5/		Reserves		
	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	
United States	82,994	9,201,704	9,145,545	9,201,704	9,145,545	3,554,763	3,418,711	119,059	81,536	86,681	66,729
Japan	30,821	3,310,111	3,079,865	2,749,117	2,749,755	1,182,477	1,133,373	39,818	31,742	683,192	653,814
China /6	30,483	3,471,282	2,957,954	6,106,127	5,481,069	2,151,617	1,869,739	43,046	25,872	1,695,281	1,395,538
Germany	26,634	2,191,251	2,210,926	1,868,993	1,841,794	2,237,833	2,143,506	46,529	33,726	44,072	36,417
France	20,155	1,723,147	1,739,463	1,362,787	1,355,205	1,237,458	1,197,457	17,960	16,334	34,996	25,223
United Kingdom	20,155	1,521,688	1,642,522	1,403,508	1,398,685	1,514,080	1,529,178	34,824	24,546	40,892	31,514
Italy	15,070	1,394,711	1,401,775	1,146,277	1,149,719	926,564	902,103	22,776	20,564	33,387	29,079
India	13,114	899,439	784,343	2,386,600	2,175,677	443,462	378,270	12,273	7,821	174,504	166,535
Russian Federation	12,904	937,824	900,984	1,426,001	1,398,771	551,534	500,524	22,384	17,605	288,280	253,290
Brazil	11,042	1,167,250	983,144	1,330,065	1,260,130	287,479	253,200	12,306	10,954	170,171	134,219
Canada	11,024	949,594	916,195	842,070	825,703	712,387	692,793	16,310	9,993	37,462	31,467
Saudi Arabia	9,993	279,733	265,536	387,352	371,378	297,498	274,035	21,264	17,367	279,187	261,339
Spain	9,536	955,115	966,744	888,377	883,516	687,847	665,464	16,451	13,520	12,583	9,848
Mexico	8,913	645,907	645,879	985,602	969,611	417,578	397,917	12,524	7,223	71,015	56,471
Netherlands	8,737	525,638	526,425	435,173	427,967	879,291	844,537	22,019	16,848	12,747	10,056
Korea	8,583	598,421	604,940	899,551	859,323	643,548	585,139	9,896	8,241	184,560	151,944
Australia	6,572	699,832	637,260	552,254	531,928	347,692	314,225	11,303	9,316	24,349	24,160
Belgium	6,411	311,719	308,051	251,642	247,503	599,557	589,460	13,991	12,180	11,036	8,151
Switzerland	5,771	327,904	306,869	206,273	200,780	517,044	479,255	6,678	5,669	123,680	46,720
Turkey	4,659	447,373	427,854	594,405	576,484	225,890	209,866	9,972	6,445	48,896	44,500
Indonesia	4,648	378,592	318,607	625,843	583,071	192,731	174,566	6,060	3,557	51,098	36,574
Sweden	4,430	290,120	290,527	223,392	220,670	351,445	334,892	11,552	10,286	29,410	22,167
Poland	4,095	307,299	297,349	448,309	426,105	277,556	254,230	8,060	6,314	57,054	44,042
Austria	3,932	252,712	250,929	212,790	209,229	317,963	306,256	6,921	4,556	5,999	5,103
Singapore	3,892	128,236	118,671	171,847	160,395	563,836	517,391	17,177	10,565	134,982	113,526
Norway	3,755	267,966	260,375	163,387	161,345	240,914	231,320	10,284	5,838	32,637	30,989
Venezuela, República Bolivariana de	3,723	221,745	185,467	229,192	223,340	90,965	86,152	4,803	4,075	9,791	13,192
Malaysia	3,634	140,608	129,215	255,573	242,901	265,863	247,912	7,291	4,425	63,831	59,354
Iran, Islamic Republic of	3,567	237,907	210,593	549,472	510,537	117,166	104,548	2,374	1,221	50,870	52,120
Ireland	3,450	148,983	160,004	115,813	117,178	404,170	386,409	11,260	11,616	1,233	840
Denmark	3,439	207,958	206,631	129,593	130,176	247,700	240,987	5,697	5,566	50,212	39,092
Thailand	3,212	184,150	168,347	360,979	345,595	256,668	232,747	9,313	5,559	98,641	78,961
Argentina	3,187	217,289	193,550	387,702	361,177	95,909	87,236	4,163	3,079	31,423	29,608
South Africa	3,051	198,699	181,513	331,461	321,066	134,958	126,840	2,645	1,749	24,719	21,286
Nigeria	2,455	123,392	113,638	225,285	206,501	106,000	94,548	4,213	3,247	26,161	29,633

**Table A7. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In SDR millions)**

14th General Review Quotas 1/	GDP		PPP GDP 4/		Openness		Variability 5/		Reserves	
	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/
Greece	2,429	207,312	210,035	211,230	213,339	131,080	128,282	4,266	4,248	1,001
Finland	2,411	161,557	162,065	120,434	120,097	161,555	156,444	5,730	4,422	5,476
United Arab Emirates	2,311	189,885	141,522	156,421	115,086	256,627	230,166	4,561	8,794	24,130
Czech Republic	2,180	133,143	124,640	167,158	164,253	182,053	183,550	4,520	4,119	26,280
Portugal	2,060	153,771	153,913	157,947	156,025	144,444	137,961	3,691	3,313	2,584
Colombia	2,045	164,655	146,686	270,007	255,264	62,378	55,849	1,860	1,296	17,029
Philippines	2,043	116,742	101,453	223,557	202,513	97,506	91,333	3,100	2,054	29,388
Egypt	2,037	133,100	114,237	304,167	283,332	75,272	68,371	3,134	2,432	21,695
Pakistan	2,031	111,894	104,799	289,650	272,189	52,712	49,685	1,089	1,016	8,849
Ukraine	2,012	93,446	94,429	200,899	204,268	97,755	89,599	7,160	4,675	18,875
Algeria	1,960	101,472	95,389	156,223	149,705	76,313	71,298	4,941	4,105	100,151
Hungary	1,940	88,012	90,656	122,301	123,128	167,533	156,738	4,841	3,891	29,330
Kuwait	1,934	84,004	77,463	88,273	86,456	87,269	80,942	2,937	2,448	13,935
Israel	1,921	132,171	121,498	135,824	129,780	113,436	107,569	3,981	3,498	42,604
Romania	1,811	113,722	115,084	168,212	166,431	93,999	87,267	4,663	3,350	27,468
Chile	1,744	115,238	107,126	160,594	154,445	105,982	95,180	4,390	2,925	16,867
Iraq	1,664	86,177	52,511	71,266	67,005	59,547	53,544	3,237	2,860	29,403
Libya	1,573	53,232	50,977	56,908	55,240	51,097	46,298	1,793	1,398	64,395
Peru	1,335	87,915	77,679	166,749	154,160	48,289	42,348	2,167	1,265	24,504
Luxembourg	1,322	35,067	34,848	26,076	25,390	311,396	299,376	9,710	6,765	469
New Zealand	1,252	83,959	81,836	75,366	74,163	61,065	58,597	1,454	1,529	10,987
Kazakhstan	1,158	83,523	73,813	120,030	113,635	80,255	70,539	4,032	3,648	16,476
Vietnam	1,153	63,476	55,689	167,018	154,760	94,548	81,834	2,756	1,819	9,246
Syrian Arab Republic	1,110	146,707	130,644	66,146	60,663	24,064	21,942	696	495	12,922
Bangladesh	1,067	61,323	54,369	156,988	145,414	33,098	28,728	197	211	6,817
Congo, Democratic Republic of the	1,066	8,203	7,291	14,025	13,086	10,254	8,271	452	377	733
Slovak Republic	1,001	57,951	55,272	76,205	74,009	93,492	84,353	2,943	2,518	495
Zambia	978	9,379	8,371	12,006	11,072	7,694	6,593	438	313	1,272
Bulgaria	896	31,853	30,636	63,080	58,104	42,580	39,938	2,392	1,899	9,769
Morocco	894	58,382	54,697	93,782	88,112	48,883	44,925	1,078	864	13,747
Angola	740	52,569	47,071	67,912	65,167	57,995	51,362	3,625	3,183	10,687
Ghana	738	18,692	10,064	38,822	21,814	13,833	12,072	266	221	2,518
Qatar	735	72,702	62,193	83,948	72,277	64,080	53,494	1,756	1,300	15,404
Croatia	717	41,755	41,007	51,692	51,538	39,039	38,232	1,060	1,056	9,212
Zimbabwe	707	3,827	3,302	3,249	2,869	4,568	3,740	143	73	171

**Table A7. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In SDR millions)**

14th General Review Quotas 1/	GDP		PPP GDP 4/		Openness		Variability 5/		Reserves		
	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	
Ecuador	698	35,348	33,605	72,150	68,181	26,418	24,043	1,528	1,238	1,863	1,950
Belarus	682	35,356	33,276	80,071	74,433	41,479	37,049	1,650	1,218	3,089	2,060
Serbia	655	27,149	27,888	48,682	49,810	25,763	23,387	902	676	8,546	7,962
Côte d'Ivoire	650	15,722	14,980	23,037	22,043	14,606	13,824	185	180	2,123	1,606
Lebanon	634	22,436	19,321	35,384	32,158	39,484	36,450	2,138	1,797	20,873	16,313
Sudan	630	44,270	37,650	57,742	56,276	18,020	16,408	430	246	784	544
Slovenia	587	32,371	32,457	36,914	36,782	45,325	43,110	1,507	1,193	590	539
Sri Lanka	579	28,508	24,708	63,367	58,875	18,113	16,730	398	257	3,489	1,775
Uzbekistan	551	21,785	17,986	50,921	46,143	13,719	11,862	453	449	8,633	6,994
Tunisia	545	28,538	24,944	61,812	58,736	30,839	28,564	959	839	6,113	6,232
Oman	544	35,546	31,815	47,101	44,240	40,263	35,573	1,041	889	8,693	7,537
Kenya	543	20,083	19,740	40,724	38,669	14,031	12,566	398	405	2,653	2,121
Myanmar	517	22,801	17,363	46,661	43,759	8,623	7,833	200	176	3,345	3,188
Yemen, Republic of	487	21,165	18,650	38,168	35,671	14,590	13,547	874	820	3,917	4,690
Dominican Republic	477	30,944	28,608	52,675	49,099	22,381	21,400	545	381	1,716	1,433
Trinidad and Tobago	470	14,422	13,607	16,875	16,715	15,668	15,252	758	664	6,224	5,962
Lithuania	442	26,000	26,456	37,926	38,784	35,559	32,692	1,843	1,219	3,991	3,979
Uruguay	429	22,145	18,605	28,924	26,757	12,114	10,723	751	738	5,141	4,755
Guatemala	429	25,398	23,753	44,124	42,486	19,563	18,325	458	300	3,577	3,122
Tanzania	398	13,469	11,238	35,208	34,502	9,833	8,732	222	153	2,349	1,981
Bahrain	395	13,862	13,095	18,360	17,293	29,220	29,035	1,110	851	3,349	2,546
Azerbaijan	392	31,196	26,802	54,803	49,830	26,484	22,869	825	603	3,912	3,508
Jamaica	383	8,512	8,385	15,454	15,481	10,694	10,697	487	450	1,407	1,213
Panama	377	15,920	14,348	26,842	24,694	24,541	21,714	594	535	1,766	1,693
Costa Rica	369	20,444	18,312	32,040	30,999	19,247	18,385	556	372	2,799	2,612
Uganda	361	11,069	10,322	25,562	23,504	6,792	6,125	538	529	1,821	1,706
Jordan	343	15,864	13,131	21,808	20,311	21,992	20,227	427	446	7,842	6,585
Latvia	332	17,892	18,961	22,348	23,906	21,612	20,482	912	633	4,663	3,421
Afghanistan, Islamic Republic of	324	8,239	7,735	15,744	14,931	11,963	11,024	324	239	3,070	2,508
Senegal	324	8,392	8,018	14,785	14,091	7,132	7,004	435	144	1,313	1,096
Iceland	322	8,920	10,618	7,936	8,040	13,221	12,935	2,335	1,520	2,785	2,122
Cyprus	304	15,378	15,095	14,832	14,454	20,438	20,354	332	698	428	439
Brunei Darussalam	301	8,059	8,024	12,725	12,626	8,945	8,472	535	524	920	654
Ethiopia	301	19,317	18,135	50,967	45,700	9,817	8,366	284	181	1,373	937
El Salvador	287	13,622	13,662	27,514	27,697	12,542	12,529	495	327	1,699	1,705

**Table A7. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In SDR millions)**

14th General Review Quotas 1/	GDP		PPP GDP 4/		Openness		Variability 5/		Reserves		
	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	
Cameroon	276	15,686	14,223	27,696	26,593	9,118	8,672	256	289	2,230	2,175
Bosnia and Herzegovina	265	12,861	12,414	19,551	19,016	13,296	12,695	468	414	2,733	2,802
Papua New Guinea	263	5,509	4,779	9,009	8,303	7,474	6,769	174	202	1,735	1,430
Nicaragua	260	4,119	3,866	11,012	10,575	6,156	5,630	184	153	1,025	810
Liberia	258	586	531	1,036	963	2,765	2,507	251	264	263	203
Honduras	250	9,357	8,765	21,305	20,644	13,317	13,009	410	290	1,413	1,711
South Sudan, Republic of	246	8,007	n.a.	10,493	n.a.	11,052	n.a.	793	n.a.	417	n.a.
Madagascar	244	5,744	5,430	12,863	12,508	4,404	4,121	351	352	720	620
Estonia	244	13,334	13,852	16,299	17,014	23,770	22,582	897	638	2,144	2,350
Bolivia	240	11,559	10,166	29,541	27,810	8,945	7,948	354	266	5,053	4,712
Turkmenistan	239	12,940	13,656	21,921	19,296	12,278	10,789	345	230	12,144	11,472
Mozambique	227	6,321	5,981	13,107	11,817	6,011	5,546	206	213	1,313	1,128
Gabon	216	8,690	8,517	13,952	13,430	8,594	6,997	322	386	1,286	1,230
Guinea	214	2,948	2,732	6,841	6,591	2,099	2,441	66	319	78	83
Georgia	210	7,569	7,236	13,980	13,522	7,278	6,480	183	152	1,363	1,089
Sierra Leone	207	1,373	1,334	2,900	2,729	808	731	54	49	254	186
Paraguay	201	10,643	9,299	19,697	18,349	11,059	9,306	399	296	2,568	2,102
Botswana	197	8,569	8,042	17,247	16,785	8,542	8,467	299	286	5,415	5,543
Namibia	191	6,431	5,839	9,129	8,741	6,624	5,826	63	61	1,234	1,162
Mali	187	5,827	5,337	10,347	9,683	4,144	3,930	340	335	913	823
Bahamas, The	182	4,689	4,879	6,690	5,795	5,234	5,232	113	107	662	507
Guyana	182	1,337	750	3,339	3,179	2,044	1,859	23	23	445	322
Kyrgyz Republic	178	3,107	2,902	7,694	7,382	4,854	4,145	117	103	1,007	880
Cambodia	175	6,831	6,575	18,725	17,800	9,435	8,601	216	151	2,057	1,709
Tajikistan	174	3,397	2,975	8,956	8,292	4,808	4,235	170	117	239	43
Moldova	173	3,722	3,394	6,873	6,574	5,720	5,249	315	240	1,003	833
Malta	168	5,323	5,166	6,593	6,306	14,014	12,409	229	227	312	303
Haiti	164	4,296	4,243	7,528	7,458	3,619	2,963	53	76	750	415
Somalia	163	343	343	565	544	250	250	6	6	19	14
Congo, Republic of	162	6,484	6,503	10,119	9,271	11,143	9,352	578	400	2,575	2,378
Rwanda	160	3,310	2,915	7,409	6,780	1,839	1,594	39	40	477	404
Equatorial Guinea	158	8,042	7,235	15,072	14,118	13,850	12,736	716	551	1,663	2,404
Nepal	157	9,411	8,293	21,882	20,534	5,943	5,160	143	129	1,820	1,789
Burundi	154	862	729	2,100	1,988	555	499	114	39	195	169
Togo	147	2,121	1,971	3,710	3,507	2,199	2,004	70	51	456	393

**Table A7. Distribution of Quotas and Updated Quota Variables—by Member (continued)**  
**(In SDR millions)**

14th General Review Quotas 1/	GDP		PPP GDP 4/		Openness		Variability 5/		Reserves		
	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	
Mauritius	142	6,064	5,647	11,201	10,055	7,525	7,034	203	156	1,439	1,253
Macedonia, former Yugoslav Republic of	140	6,080	5,805	12,839	11,918	7,877	7,219	269	227	1,275	1,138
Chad	140	5,187	4,878	11,153	10,339	6,136	6,084	365	262	351	515
Albania	139	7,948	7,624	14,776	13,896	7,890	7,241	235	172	1,496	1,474
Malawi	139	3,171	2,649	7,701	7,139	2,501	2,097	80	433	136	110
Niger	132	3,465	3,203	6,784	6,307	2,345	1,973	61	60	413	445
Suriname	129	2,142	1,812	2,906	2,767	2,395	2,245	84	84	427	394
Armenia	129	6,377	6,311	11,160	11,225	5,198	4,723	109	91	1,210	1,101
Mauritania	129	2,200	2,028	4,161	4,001	2,725	2,445	145	121	129	136
Benin	124	4,576	4,321	8,687	8,324	2,568	2,355	210	207	712	763
Burkina Faso	120	5,755	5,202	12,302	11,475	2,569	2,446	73	38	740	718
Central African Republic	111	1,359	1,216	2,149	2,066	491	553	40	44	106	104
Lao People's Democratic Republic	106	3,687	3,147	9,368	8,548	2,206	1,795	54	41	387	429
Fiji, Republic of	98	2,053	2,126	2,552	2,493	2,821	2,810	75	49	398	250
Barbados	95	2,581	2,563	4,078	4,066	3,434	3,129	71	69	553	510
Kosovo	83	3,585	3,377	7,406	2,543	3,535	3,202	86	135	586	634
Swaziland	79	2,297	2,092	3,822	3,693	3,655	3,577	118	121	545	577
Mongolia	72	2,937	2,699	6,821	5,859	4,139	3,477	272	179	998	543
Lesotho	70	1,201	992	2,121	1,884	3,095	2,282	58	65	693	721
Gambia, The	62	654	601	2,118	1,926	549	506	16	25	137	103
Montenegro	61	2,733	2,654	4,360	4,266	3,259	2,984	155	146	319	284
San Marino	49	1,043	1,087	1,573	1,514	4,078	4,170	101	102	311	451
Eritrea	37	1,155	983	2,262	2,257	642	678	29	35	62	50
Djibouti	32	680	618	1,286	1,208	721	682	42	20	161	136
Guinea-Bissau	28	539	508	1,107	1,060	323	303	129	28	104	84
Belize	27	885	857	1,680	1,619	1,270	1,225	34	36	141	125
Timor-Leste	26	351	292	1,813	1,614	1,857	1,473	72	95	140	104
Vanuatu	24	404	316	710	696	438	419	12	13	101	82
Cape Verde	24	1,129	1,037	1,169	1,087	1,463	1,345	38	32	249	241
Seychelles	23	569	463	1,261	1,290	1,507	1,377	59	32	136	80
St. Lucia	21	739	621	1,291	1,147	929	890	19	28	124	110
Maldives	21	1,264	781	1,574	1,072	1,573	1,478	37	33	210	150
Solomon Islands	21	436	406	1,014	955	538	447	17	9	125	70
Bhutan	20	782	747	2,307	2,114	1,051	913	29	23	600	4
Antigua and Barbuda	20	731	743	1,161	991	1,012	1,084	27	28	78	74

**Table A7. Distribution of Quotas and Updated Quota Variables—by Member (concluded)**  
**(In SDR millions)**

14th General Review Quotas 1/	GDP		PPP GDP 4/		Openness		Variability 5/		Reserves		
	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	Current 2/	Previous 3/	
Comoros	18	337	330	504	487	304	266	9	4	90	82
Grenada	16	414	411	904	734	501	499	13	19	76	65
Samoa	16	335	341	687	678	469	436	10	24	120	77
São Tomé and Príncipe	15	132	109	191	180	120	112	29	28	41	31
Tonga	14	218	209	481	463	246	260	8	7	63	52
St. Kitts and Nevis	13	452	350	584	468	463	461	9	26	99	102
St. Vincent and the Grenadines	12	428	369	806	696	477	471	12	23	60	55
Dominica	12	305	236	608	469	337	322	9	10	49	42
Kiribati	11	89	84	392	386	161	173	7	13	326	305
Micronesia, Federated States of	7	180	172	499	480	294	280	7	8	36	30
Marshall Islands	5	101	98	319	307	204	175	6	4	3	1
Palau	5	140	137	212	204	265	244	9	5	3	3
Tuvalu	3	19	18	23	22	53	45	6	7	17	16

Source: Finance Department.

n.a. -- not available.

1/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

2/ Based on IFS data through 2010.

3/ Based on IFS data through 2009.

4/ Current PPP-GDP data were retrieved from the WEO database for 183 countries. For six countries with no WEO data PPP-GDP was estimated. PPP-GDP data reflect new parity rates published by the International Comparison Program in December 2007.

5/ Variability of current receipts plus net capital flows.

6/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A8. Measures of Financial Openness—by Member  
(In SDR millions)**

	14th General Review Quotas 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 2010 3/	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
United States	82,994	3,554,763	2,704,607	27,987,577	850,156	1,761,715	27,987,577
Japan	30,821	1,182,477	1,028,780	6,980,114	153,697	761,509	6,980,114
China 6/	30,483	2,151,617	1,899,129	7,488,012	252,488	705,924	7,488,012
Germany	26,634	2,237,833	1,937,708	10,191,490	300,125	587,469	10,191,490
France	20,155	1,237,458	978,010	8,951,984	259,448	649,380	8,951,984
United Kingdom	20,155	1,514,080	1,013,339	20,495,609	500,741	1,621,567	20,495,609
Italy	15,070	926,564	809,375	3,514,839	117,189	230,311	3,514,839
India	13,114	443,462	424,174	677,822	19,288	68,220	677,822
Russian Federation	12,904	551,534	480,753	1,513,396	70,780	157,775	1,513,396
Brazil	11,042	287,479	253,532	1,376,347	33,947	86,541	1,376,347
Canada	11,024	712,387	623,097	2,040,700	89,289	174,120	2,040,700
Saudi Arabia	9,993	297,498	280,535	n.a.	16,963	35,241	558,778
Spain	9,536	687,847	579,425	3,159,963	108,423	243,879	3,159,963
Mexico	8,913	417,578	398,995	629,153	18,584	47,722	629,153
Netherlands	8,737	879,291	723,779	4,506,960	155,512	603,048	4,506,960
Korea	8,583	643,548	623,123	990,507	20,425	123,033	990,507
Australia	6,572	347,692	283,261	2,123,941	64,431	186,115	2,123,941
Belgium	6,411	599,557	501,465	2,871,429	98,092	286,146	2,871,429
Switzerland	5,771	517,044	395,245	3,784,783	121,798	304,965	3,784,783
Turkey	4,659	225,890	213,973	465,634	11,917	41,185	465,634
Indonesia	4,648	192,731	179,311	360,709	13,420	21,614	360,709
Sweden	4,430	351,445	282,042	1,637,683	69,403	218,680	1,637,683
Poland	4,095	277,556	260,773	433,276	16,783	37,894	433,276
Austria	3,932	317,963	270,719	1,378,077	47,245	106,922	1,378,077
Singapore	3,892	563,836	495,966	1,794,560	67,870	102,583	1,794,560
Norway	3,755	240,914	198,270	1,260,777	42,644	138,416	1,260,777
Venezuela, República Bolivariana de	3,723	90,965	82,069	232,033	8,896	24,140	232,033
Malaysia	3,634	265,863	249,687	376,770	16,176	27,497	376,770
Iran, Islamic Republic of	3,567	117,166	115,128	n.a.	2,039	6,006	67,152
Ireland	3,450	404,170	257,577	4,457,875	146,593	380,866	4,457,875
Denmark	3,439	247,700	212,619	988,238	35,082	77,340	988,238
Thailand	3,212	256,668	243,871	367,227	12,797	24,284	367,227
Argentina	3,187	95,909	84,695	279,658	11,214	20,688	279,658
South Africa	3,051	134,958	124,142	440,658	10,816	22,410	440,658
Nigeria	2,455	106,000	95,481	117,481	10,519	16,717	117,481

**Table A8. Measures of Financial Openness—by Member (continued)**  
**(In SDR millions)**

	14th General Review Quotas 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 2010 3/	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
Greece	2,429	131,080	115,954	583,809	15,126	74,360	583,809
Finland	2,411	161,555	136,899	936,295	24,656	61,035	936,295
United Arab Emirates	2,311	256,627	254,698	n.a.	1,929	86,137	63,533
Czech Republic	2,180	182,053	167,756	233,627	14,297	17,758	233,627
Portugal	2,060	144,444	118,845	730,454	25,599	81,950	730,454
Colombia	2,045	62,378	54,358	151,854	8,020	12,917	151,854
Philippines	2,043	97,506	92,624	131,713	4,882	11,332	131,713
Egypt	2,037	75,272	71,939	129,517	3,333	15,875	129,517
Pakistan	2,031	52,712	49,122	72,389	3,590	5,822	72,389
Ukraine	2,012	97,755	93,339	198,467	4,415	27,787	198,467
Algeria	1,960	76,313	69,658	n.a.	6,655	4,219	219,218
Hungary	1,940	167,533	145,649	395,530	21,884	77,800	395,530
Kuwait	1,934	87,269	77,730	121,162	9,539	38,546	121,162
Israel	1,921	113,436	103,716	325,851	9,719	24,539	325,851
Romania	1,811	93,999	89,113	156,725	4,886	15,892	156,725
Chile	1,744	105,982	88,742	312,889	17,240	38,721	312,889
Iraq	1,664	59,547	55,930	92,531	3,617	6,259	92,531
Libya	1,573	51,097	47,284	n.a.	3,813	10,726	125,601
Peru	1,335	48,289	40,925	119,576	7,364	7,323	119,576
Luxembourg	1,322	311,396	106,964	8,486,339	204,432	673,879	8,486,339
New Zealand	1,252	61,065	51,037	221,189	10,028	11,531	221,189
Kazakhstan	1,158	80,255	68,342	174,997	11,913	28,657	174,997
Vietnam	1,153	94,548	91,374	n.a.	3,173	10,300	104,526
Syrian Arab Republic	1,110	24,064	22,876	29,292	1,188	1,501	29,292
Bangladesh	1,067	33,098	32,163	30,684	935	2,490	30,684
Congo, Democratic Republic of the	1,066	10,254	9,724	n.a.	531	4,518	17,476
Slovak Republic	1,001	93,492	89,454	100,608	4,038	8,145	100,608
Zambia	978	7,694	6,854	n.a.	840	2,023	27,665
Bulgaria	896	42,580	40,188	71,471	2,392	9,191	71,471
Morocco	894	48,883	47,151	68,953	1,731	3,933	68,953
Angola	740	57,995	52,312	55,807	5,682	6,090	55,807
Ghana	738	13,833	13,539	n.a.	294	2,029	9,676
Qatar	735	64,080	63,097	n.a.	983	26,183	32,382
Croatia	717	39,039	36,369	76,728	2,670	7,203	76,728
Zimbabwe	707	4,568	4,298	n.a.	270	128	8,885

**Table A8. Measures of Financial Openness—by Member (continued)**  
**(In SDR millions)**

	14th General Review Quotas 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 2010 3/	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
Ecuador	698	26,418	25,152	30,631	1,266	2,524	30,631
Belarus	682	41,479	40,712	31,940	767	4,586	31,940
Serbia	655	25,763	24,592	49,065	1,171	6,539	49,065
Côte d'Ivoire	650	14,606	13,902	n.a.	704	1,167	23,193
Lebanon	634	39,484	37,610	n.a.	1,874	8,727	61,735
Sudan	630	18,020	16,351	n.a.	1,669	3,118	54,981
Slovenia	587	45,325	43,352	72,294	1,973	9,178	72,294
Sri Lanka	579	18,113	17,393	n.a.	721	1,993	23,734
Uzbekistan	551	13,719	12,960	n.a.	759	1,654	24,995
Tunisia	545	30,839	29,221	44,074	1,618	1,960	44,074
Oman	544	40,263	37,288	n.a.	2,975	7,347	98,001
Kenya	543	14,031	13,776	n.a.	255	1,534	8,398
Myanmar	517	8,623	7,471	n.a.	1,152	620	37,951
Yemen, Republic of	487	14,590	13,459	n.a.	1,131	861	37,249
Dominican Republic	477	22,381	20,585	26,880	1,796	2,905	26,880
Trinidad and Tobago	470	15,668	14,671	n.a.	997	4,331	32,849
Lithuania	442	35,559	34,187	40,088	1,372	5,652	40,088
Uruguay	429	12,114	10,780	39,744	1,334	3,803	39,744
Guatemala	429	19,563	18,406	19,555	1,157	1,320	19,555
Tanzania	398	9,833	9,600	12,136	233	1,591	12,136
Bahrain	395	29,220	20,988	232,024	8,232	36,561	232,024
Azerbaijan	392	26,484	23,390	n.a.	3,094	7,171	101,907
Jamaica	383	10,694	9,935	19,135	759	2,945	19,135
Panama	377	24,541	21,449	74,445	3,091	6,762	74,445
Costa Rica	369	19,247	18,091	22,290	1,156	2,167	22,290
Uganda	361	6,792	6,558	8,899	234	1,335	8,899
Jordan	343	21,992	21,153	42,590	840	3,474	42,590
Latvia	332	21,612	20,199	48,801	1,414	5,927	48,801
Afghanistan, Islamic Republic of	324	11,963	11,941	n.a.	22	286	723
Senegal	324	7,132	6,917	n.a.	215	1,037	7,079
Iceland	322	13,221	9,296	101,311	3,925	26,208	101,311
Cyprus	304	20,438	15,392	158,267	5,046	29,214	158,267
Brunei Darussalam	301	8,945	8,627	n.a.	318	1,618	10,469
Ethiopia	301	9,817	9,764	n.a.	53	853	1,740
El Salvador	287	12,542	12,037	16,086	506	1,150	16,086

**Table A8. Measures of Financial Openness—by Member (continued)**  
**(In SDR millions)**

	14th General Review Quotas 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 2010 3/	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
Cameroon	276	9,118	8,811	n.a.	307	641	10,097
Bosnia and Herzegovina	265	13,296	12,923	16,589	373	1,506	16,589
Papua New Guinea	263	7,474	7,023	n.a.	451	702	14,846
Nicaragua	260	6,156	5,965	10,461	191	963	10,461
Liberia	258	2,765	2,678	n.a.	87	814	2,860
Honduras	250	13,317	12,816	10,447	501	972	10,447
South Sudan, Republic of	246	11,052	11,052	n.a.	n.a.	n.a.	0
Madagascar	244	4,404	4,303	n.a.	100	1,030	3,306
Estonia	244	23,770	21,695	37,281	2,075	5,196	37,281
Bolivia	240	8,945	8,251	16,334	695	974	16,334
Turkmenistan	239	12,278	11,541	n.a.	737	2,220	24,292
Mozambique	227	6,011	5,565	10,668	446	896	10,668
Gabon	216	8,594	7,611	n.a.	983	2,135	32,367
Guinea	214	2,099	2,021	1,073	79	309	1,073
Georgia	210	7,278	6,931	12,838	347	1,551	12,838
Sierra Leone	207	808	747	1,155	61	219	1,155
Paraguay	201	11,059	10,574	10,165	485	420	10,165
Botswana	197	8,542	7,685	9,535	857	1,825	9,535
Namibia	191	6,624	6,146	10,064	478	1,343	10,064
Mali	187	4,144	3,893	n.a.	251	737	8,280
Bahamas, The	182	5,234	5,027	n.a.	207	16,269	6,813
Guyana	182	2,044	2,005	n.a.	39	253	1,281
Kyrgyz Republic	178	4,854	4,705	4,644	149	454	4,644
Cambodia	175	9,435	9,129	12,175	306	1,153	12,175
Tajikistan	174	4,808	4,754	n.a.	55	533	1,797
Moldova	173	5,720	5,558	6,145	162	593	6,145
Malta	168	14,014	10,597	77,178	3,417	9,404	77,178
Haiti	164	3,619	3,592	3,063	27	298	3,063
Somalia	163	250	250	n.a.	n.a.	n.a.	0
Congo, Republic of	162	11,143	9,860	n.a.	1,283	2,802	42,262
Rwanda	160	1,839	1,816	1,895	23	310	1,895
Equatorial Guinea	158	13,850	10,519	n.a.	3,331	1,773	109,720
Nepal	157	5,943	5,834	n.a.	110	417	3,614
Burundi	154	555	542	1,039	13	201	1,039
Togo	146.8	2,199	2,120	n.a.	79	251	2,609

**Table A8. Measures of Financial Openness—by Member (continued)**  
**(In SDR millions)**

	14th General Review Quotas 1/	Openness 2006-10	Alternative Variables			
			Trade Openness 2/ 2006-10	International Investment Position 2010 3/	Investment Income 2006-10	Financial Flows 4/ 2006-10
Mauritius	142	7,525	6,864	19,942	662	2,685
Macedonia, former Yugoslav Republic of	140	7,877	7,599	8,297	278	639
Chad	140	6,136	5,775	n.a.	361	919
Albania	139	7,890	7,578	n.a.	312	1,038
Malawi	139	2,501	2,434	n.a.	67	138
Niger	132	2,345	2,272	n.a.	73	626
Suriname	129	2,395	2,339	n.a.	56	261
Armenia	129	5,198	4,917	9,309	281	1,177
Mauritania	129	2,725	2,548	n.a.	177	518
Benin	124	2,568	2,506	n.a.	61	519
Burkina Faso	120	2,569	2,486	n.a.	83	562
Central African Republic	111	491	484	n.a.	7	59
Lao People's Democratic Republic	106	2,206	2,136	n.a.	69	392
Fiji, Republic of	98	2,821	2,723	n.a.	98	327
Barbados	95	3,434	3,065	59,649	369	999
Kosovo	83	3,535	3,438	n.a.	97	598
Swaziland	79	3,655	3,335	3,674	321	296
Mongolia	72	4,139	3,960	7,684	179	991
Lesotho	70	3,095	2,782	1,689	312	230
Gambia, The	62	549	522	n.a.	26	75
Montenegro	61	3,259	3,149	n.a.	110	1,244
San Marino	49	4,078	4,078	n.a.	n.a.	0
Eritrea	37	642	624	n.a.	18	64
Djibouti	32	721	705	1,442	16	197
Guinea-Bissau	28	323	314	n.a.	9	151
Belize	27	1,270	1,174	n.a.	96	139
Timor-Leste	26	1,857	745	n.a.	1,113	894
Vanuatu	24	438	388	n.a.	50	55
Cape Verde	24	1,463	1,406	n.a.	57	162
Seychelles	23	1,507	1,466	n.a.	41	308
St. Lucia	21	929	875	n.a.	54	231
Maldives	21	1,573	1,523	943	50	229
Solomon Islands	21	538	468	984	70	96
Bhutan	20	1,051	1,015	1,203	36	54
Antigua and Barbuda	20	1,012	961	n.a.	51	296

**Table A8. Measures of Financial Openness—by Member (concluded)**  
**(In SDR millions)**

	14th General Review Quotas 1/	Openness 2006-10	Alternative Variables				
			Trade Openness 2/ 2006-10	International Investment Position 2010 3/	Investment Income 2006-10	Financial Flows 4/ 2006-10	IIP Gapfilled 5/ 2010
Comoros	18	304	304	n.a.	1	7	22
Grenada	16	501	457	n.a.	44	144	1,453
Samoa	16	469	442	n.a.	27	42	877
São Tomé and Príncipe	15	120	116	n.a.	4	68	117
Tonga	14	246	241	n.a.	5	16	177
St. Kitts and Nevis	13	463	427	n.a.	35	141	1,167
St. Vincent and the Grenadines	12	477	451	n.a.	26	163	859
Dominica	12	337	319	n.a.	19	77	612
Kiribati	11	161	128	n.a.	33	1	1,074
Micronesia, Federated States of	7	294	269	n.a.	25	1	832
Marshall Islands	5	204	174	n.a.	29	21	962
Palau	5	265	232	n.a.	33	12	1,092
Tuvalu	3	53	46	n.a.	6	n.a.	205

Source: Finance Department.

n.a. -- not available.

1/ Includes South Sudan which became a member on April 18, 2012; reflects the proposed doubling of its quota after the 14th Review becomes effective.

2/ Trade Openness is the average sum of current receipts and payments, excluding investment income.

3/ Assets plus liabilities; 109 members reporting in 2010.

4/ The sum of the absolute value of transactions in assets and liabilities in the financial account of the Balance of Payments for direct investment, portfolio investment, financial derivatives, and other investments.

5/ For those countries not reporting IIP data for 2010, the member's share in investment income is used. For those countries not reporting investment Income, a zero value has been used to calculate their IIP gap-filled.

6/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A9. Illustrative Calculations—Simplifying the Formula—by Member  
(In percent)**

	14th General Review	Calculated Quota Shares	Without Variability			GDP and Openness			GDP and Reserves			GDP Only (60/40)
			Preserving Relative Weights		All to 60/40 GDP Blend	Preserving Relative Weights		All to 60/40 GDP Blend	Preserving Relative Weights		All to 60/40 GDP Blend	
			Quotas Shares	Quotas Shares	Blend	Quotas Shares	Quotas Shares	Blend	Quotas Shares	Quotas Shares	Blend	
United States		17.398	15.832	16.165	16.757	17.048	17.660	18.488	19.229	19.229	20.135	
Japan		6.461	6.153	6.371	6.490	6.054	6.277	7.563	7.389	7.389	7.177	
China 1/		6.390	9.414	10.139	10.124	9.053	9.250	11.640	10.926	10.926	10.051	
Germany		5.583	5.677	5.669	5.552	5.963	5.749	4.527	4.690	4.690	4.890	
France		4.225	3.603	3.831	3.827	4.024	3.979	3.523	3.649	3.649	3.804	
United Kingdom		4.225	4.071	4.022	3.950	4.220	4.085	3.297	3.409	3.409	3.546	
Italy		3.159	3.043	3.068	3.080	3.216	3.202	2.923	3.024	3.024	3.147	
India		2.749	2.619	2.798	2.896	2.779	2.914	3.423	3.438	3.438	3.456	
Russian Federation		2.705	2.646	2.608	2.623	2.455	2.506	2.925	2.829	2.829	2.712	
Brazil		2.315	2.207	2.312	2.410	2.267	2.407	2.973	2.971	2.971	2.968	
Canada		2.311	2.252	2.277	2.270	2.373	2.345	2.100	2.161	2.161	2.237	
Saudi Arabia		2.095	1.423	1.184	1.131	0.942	0.919	1.214	1.040	1.040	0.825	
Spain		1.999	2.231	2.249	2.254	2.370	2.352	2.103	2.185	2.185	2.284	
Mexico		1.868	1.732	1.748	1.771	1.775	1.801	1.852	1.876	1.876	1.906	
Netherlands		1.831	2.031	1.889	1.794	1.988	1.842	1.159	1.199	1.199	1.248	
Korea		1.799	1.951	2.064	2.019	1.987	1.942	1.902	1.838	1.838	1.761	
Australia		1.378	1.449	1.441	1.467	1.500	1.523	1.512	1.558	1.558	1.615	
Belgium		1.344	1.339	1.251	1.178	1.314	1.203	0.706	0.728	0.728	0.754	
Switzerland		1.210	1.201	1.254	1.178	1.192	1.102	0.881	0.817	0.817	0.739	
Turkey		0.977	1.140	1.106	1.130	1.118	1.147	1.236	1.250	1.250	1.267	
Indonesia		0.974	0.990	1.020	1.045	1.023	1.056	1.169	1.178	1.178	1.189	
Sweden		0.929	1.009	0.915	0.882	0.937	0.889	0.683	0.688	0.688	0.695	
Poland		0.859	0.996	0.980	0.972	0.975	0.964	0.936	0.930	0.930	0.923	
Austria		0.824	0.827	0.807	0.780	0.848	0.804	0.581	0.601	0.601	0.626	
Singapore		0.816	1.298	1.130	1.021	1.046	0.918	0.586	0.497	0.497	0.388	
Norway		0.787	0.821	0.722	0.705	0.728	0.703	0.607	0.606	0.606	0.605	
Venezuela, República Bolivariana de		0.780	0.515	0.489	0.504	0.507	0.524	0.556	0.572	0.572	0.591	
Malaysia		0.762	0.760	0.720	0.685	0.690	0.649	0.552	0.522	0.522	0.485	
Iran, Islamic Republic of		0.748	0.691	0.753	0.776	0.740	0.773	0.910	0.907	0.907	0.904	
Ireland		0.723	0.880	0.769	0.711	0.814	0.727	0.339	0.353	0.353	0.370	
Denmark		0.721	0.692	0.677	0.647	0.660	0.624	0.522	0.502	0.502	0.478	
Thailand		0.673	0.902	0.840	0.812	0.778	0.753	0.760	0.711	0.711	0.651	
Argentina		0.668	0.596	0.600	0.619	0.599	0.625	0.716	0.721	0.721	0.728	
South Africa		0.640	0.564	0.597	0.605	0.604	0.613	0.632	0.639	0.639	0.647	
Nigeria		0.515	0.456	0.433	0.432	0.428	0.428	0.437	0.434	0.434	0.430	

**Table A9. Illustrative Calculations—Simplifying the Formula—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Without Variability		GDP and Openness		GDP and Reserves		GDP Only (60/40)
			Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	
Greece	0.509	0.523	0.510	0.516	0.540	0.542	0.505	0.526	0.552
Finland	0.505	0.514	0.465	0.454	0.486	0.468	0.369	0.381	0.395
United Arab Emirates	0.485	0.654	0.658	0.631	0.670	0.631	0.474	0.474	0.474
Czech Republic	0.457	0.530	0.514	0.495	0.514	0.489	0.403	0.398	0.392
Portugal	0.432	0.461	0.451	0.446	0.475	0.463	0.385	0.399	0.417
Colombia	0.429	0.403	0.426	0.443	0.432	0.453	0.519	0.527	0.537
Philippines	0.428	0.420	0.417	0.417	0.408	0.410	0.432	0.425	0.417
Egypt	0.427	0.438	0.438	0.450	0.438	0.454	0.510	0.513	0.518
Pakistan	0.426	0.334	0.365	0.380	0.376	0.395	0.444	0.456	0.471
Ukraine	0.422	0.464	0.372	0.370	0.372	0.369	0.360	0.359	0.358
Algeria	0.411	0.457	0.416	0.403	0.322	0.324	0.474	0.410	0.330
Hungary	0.407	0.467	0.431	0.408	0.422	0.393	0.303	0.291	0.276
Kuwait	0.405	0.301	0.281	0.274	0.281	0.272	0.241	0.239	0.237
Israel	0.403	0.441	0.421	0.412	0.396	0.389	0.403	0.384	0.361
Romania	0.380	0.419	0.378	0.375	0.368	0.366	0.377	0.370	0.361
Chile	0.366	0.415	0.380	0.376	0.382	0.377	0.355	0.355	0.356
Iraq	0.349	0.284	0.253	0.248	0.232	0.230	0.257	0.242	0.224
Libya	0.330	0.244	0.241	0.228	0.176	0.172	0.256	0.211	0.154
Peru	0.280	0.290	0.286	0.290	0.273	0.282	0.332	0.326	0.317
Luxembourg	0.277	0.617	0.492	0.434	0.521	0.438	0.085	0.088	0.092
New Zealand	0.262	0.231	0.234	0.232	0.234	0.232	0.224	0.224	0.224
Kazakhstan	0.243	0.333	0.291	0.287	0.289	0.284	0.272	0.269	0.266
Vietnam	0.242	0.322	0.309	0.304	0.317	0.309	0.269	0.273	0.277
Syrian Arab Republic	0.233	0.220	0.240	0.252	0.239	0.255	0.314	0.317	0.320
Bangladesh	0.224	0.186	0.213	0.221	0.218	0.227	0.253	0.258	0.264
Congo, Democratic Republic of the	0.223	0.041	0.036	0.035	0.037	0.036	0.030	0.031	0.032
Slovak Republic	0.210	0.269	0.242	0.233	0.256	0.241	0.166	0.173	0.181
Zambia	0.205	0.038	0.033	0.033	0.033	0.033	0.031	0.032	0.032
Bulgaria	0.188	0.178	0.148	0.144	0.145	0.140	0.131	0.128	0.124
Morocco	0.187	0.198	0.205	0.204	0.201	0.200	0.206	0.203	0.199
Angola	0.155	0.243	0.194	0.190	0.193	0.187	0.169	0.167	0.164
Ghana	0.155	0.066	0.070	0.071	0.071	0.072	0.074	0.075	0.076
Qatar	0.154	0.240	0.237	0.233	0.232	0.229	0.222	0.218	0.213
Croatia	0.150	0.147	0.146	0.143	0.143	0.140	0.135	0.133	0.129
Zimbabwe	0.148	0.016	0.015	0.014	0.015	0.015	0.011	0.011	0.012

**Table A9. Illustrative Calculations—Simplifying the Formula—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Without Variability		GDP and Openness		GDP and Reserves		GDP Only (60/40)	
			Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend		
Ecuador		0.146	0.139	0.124	0.126	0.129	0.131	0.130	0.134	0.139
Belarus		0.143	0.165	0.152	0.151	0.157	0.155	0.139	0.142	0.146
Serbia		0.137	0.113	0.109	0.108	0.105	0.104	0.108	0.105	0.101
Côte d'Ivoire		0.136	0.054	0.058	0.057	0.059	0.058	0.054	0.054	0.055
Lebanon		0.133	0.158	0.131	0.124	0.113	0.106	0.112	0.097	0.079
Sudan		0.132	0.104	0.111	0.115	0.117	0.121	0.129	0.134	0.140
Slovenia		0.123	0.141	0.127	0.122	0.133	0.126	0.091	0.094	0.099
Sri Lanka		0.121	0.096	0.102	0.104	0.103	0.106	0.114	0.116	0.118
Uzbekistan		0.116	0.085	0.087	0.088	0.081	0.084	0.102	0.098	0.094
Tunisia		0.114	0.126	0.123	0.122	0.122	0.121	0.118	0.117	0.117
Oman		0.114	0.140	0.138	0.134	0.135	0.131	0.120	0.118	0.114
Kenya		0.114	0.071	0.073	0.074	0.074	0.075	0.079	0.080	0.081
Myanmar		0.108	0.066	0.072	0.075	0.072	0.076	0.090	0.090	0.091
Yemen, Republic of		0.102	0.083	0.075	0.076	0.074	0.075	0.080	0.080	0.080
Dominican Republic		0.100	0.099	0.102	0.104	0.106	0.107	0.105	0.108	0.112
Trinidad and Tobago		0.098	0.068	0.059	0.057	0.055	0.053	0.054	0.051	0.046
Lithuania		0.093	0.135	0.111	0.107	0.112	0.107	0.088	0.088	0.088
Uruguay		0.090	0.075	0.068	0.069	0.065	0.067	0.076	0.074	0.072
Guatemala		0.090	0.087	0.090	0.090	0.090	0.091	0.092	0.093	0.093
Tanzania		0.083	0.053	0.056	0.057	0.056	0.058	0.062	0.063	0.063
Bahrain		0.083	0.090	0.077	0.072	0.077	0.071	0.049	0.048	0.047
Azerbaijan		0.082	0.114	0.112	0.113	0.114	0.114	0.111	0.113	0.114
Jamaica		0.080	0.044	0.039	0.038	0.039	0.038	0.034	0.034	0.034
Panama		0.079	0.077	0.075	0.072	0.077	0.073	0.057	0.058	0.059
Costa Rica		0.077	0.077	0.076	0.075	0.077	0.076	0.071	0.072	0.073
Uganda		0.076	0.048	0.042	0.043	0.042	0.044	0.048	0.049	0.049
Jordan		0.072	0.074	0.075	0.072	0.070	0.067	0.064	0.060	0.054
Latvia		0.070	0.083	0.073	0.071	0.072	0.069	0.062	0.060	0.058
Afghanistan, Islamic Republic of		0.068	0.044	0.043	0.041	0.041	0.040	0.037	0.035	0.034
Senegal		0.068	0.038	0.033	0.033	0.033	0.033	0.033	0.033	0.033
Iceland		0.067	0.087	0.040	0.038	0.039	0.036	0.030	0.028	0.027
Cyprus		0.064	0.058	0.059	0.057	0.062	0.059	0.043	0.044	0.046
Brunei Darussalam		0.063	0.041	0.033	0.033	0.034	0.033	0.029	0.030	0.030
Ethiopia		0.063	0.066	0.070	0.073	0.073	0.076	0.084	0.087	0.090
El Salvador		0.060	0.058	0.055	0.055	0.056	0.056	0.054	0.055	0.056

**Table A9. Illustrative Calculations—Simplifying the Formula—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Without Variability		GDP and Openness		GDP and Reserves		GDP Only (60/40)
			Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	
Cameroon	0.058	0.051	0.052	0.054	0.053	0.054	0.059	0.059	0.060
Bosnia and Herzegovina	0.056	0.055	0.052	0.051	0.051	0.050	0.047	0.047	0.046
Papua New Guinea	0.055	0.027	0.027	0.026	0.026	0.025	0.023	0.022	0.021
Nicaragua	0.055	0.025	0.024	0.023	0.024	0.023	0.021	0.021	0.021
Liberia	0.054	0.012	0.007	0.006	0.007	0.006	0.003	0.003	0.003
Honduras	0.052	0.050	0.047	0.046	0.048	0.047	0.041	0.041	0.042
South Sudan, Republic of	0.052	0.048	0.035	0.033	0.036	0.034	0.026	0.027	0.028
Madagascar	0.051	0.028	0.023	0.024	0.024	0.024	0.025	0.025	0.026
Estonia	0.051	0.076	0.065	0.062	0.066	0.062	0.044	0.044	0.044
Bolivia	0.050	0.053	0.052	0.053	0.049	0.050	0.059	0.057	0.054
Turkmenistan	0.050	0.062	0.063	0.061	0.051	0.051	0.068	0.059	0.049
Mozambique	0.048	0.028	0.028	0.028	0.027	0.027	0.027	0.027	0.027
Gabon	0.045	0.037	0.035	0.034	0.035	0.035	0.032	0.032	0.033
Guinea	0.045	0.012	0.012	0.012	0.013	0.013	0.013	0.013	0.014
Georgia	0.044	0.031	0.032	0.031	0.032	0.031	0.031	0.030	0.030
Sierra Leone	0.043	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
Paraguay	0.042	0.048	0.046	0.045	0.045	0.044	0.043	0.043	0.042
Botswana	0.041	0.043	0.042	0.041	0.037	0.037	0.043	0.040	0.036
Namibia	0.040	0.024	0.026	0.026	0.026	0.025	0.024	0.023	0.023
Mali	0.039	0.027	0.022	0.022	0.022	0.022	0.023	0.023	0.023
Bahamas, The	0.038	0.020	0.020	0.019	0.020	0.019	0.017	0.017	0.017
Guyana	0.038	0.008	0.008	0.008	0.008	0.008	0.007	0.007	0.007
Kyrgyz Republic	0.037	0.019	0.018	0.018	0.018	0.018	0.016	0.016	0.015
Cambodia	0.037	0.037	0.038	0.037	0.037	0.037	0.035	0.035	0.034
Tajikistan	0.036	0.020	0.018	0.018	0.019	0.019	0.016	0.017	0.017
Moldova	0.036	0.025	0.020	0.019	0.020	0.019	0.016	0.016	0.016
Malta	0.035	0.034	0.034	0.031	0.035	0.032	0.017	0.018	0.018
Haiti	0.034	0.016	0.017	0.017	0.017	0.017	0.017	0.017	0.017
Somalia	0.034	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.002
Congo, Republic of	0.034	0.044	0.035	0.034	0.034	0.032	0.027	0.026	0.024
Rwanda	0.034	0.012	0.013	0.013	0.013	0.013	0.015	0.015	0.015
Equatorial Guinea	0.033	0.053	0.043	0.042	0.044	0.041	0.033	0.033	0.033
Nepal	0.033	0.035	0.037	0.038	0.037	0.038	0.042	0.042	0.042
Burundi	0.032	0.006	0.004	0.004	0.004	0.004	0.005	0.004	0.004
Togo	0.031	0.010	0.010	0.010	0.010	0.009	0.009	0.009	0.009

**Table A9. Illustrative Calculations—Simplifying the Formula—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Without Variability		GDP and Openness		GDP and Reserves		GDP Only (60/40)
			Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	
Mauritius	0.030	0.029	0.029	0.028	0.028	0.028	0.025	0.025	0.025
Macedonia, Former Yugoslav Republic of	0.029	0.032	0.030	0.029	0.030	0.029	0.027	0.027	0.026
Chad	0.029	0.029	0.024	0.024	0.025	0.025	0.022	0.022	0.023
Albania	0.029	0.034	0.034	0.033	0.034	0.033	0.032	0.032	0.032
Malawi	0.029	0.014	0.014	0.014	0.014	0.014	0.014	0.015	0.015
Niger	0.028	0.013	0.013	0.014	0.014	0.014	0.014	0.015	0.015
Suriname	0.027	0.010	0.009	0.009	0.009	0.009	0.008	0.008	0.008
Armenia	0.027	0.024	0.025	0.025	0.025	0.025	0.025	0.025	0.025
Mauritania	0.027	0.013	0.010	0.010	0.011	0.011	0.009	0.009	0.010
Benin	0.026	0.019	0.017	0.017	0.017	0.017	0.019	0.019	0.019
Burkina Faso	0.025	0.019	0.020	0.021	0.020	0.021	0.025	0.025	0.025
Central African Republic	0.023	0.005	0.004	0.005	0.004	0.005	0.005	0.005	0.006
Lao People's Dem. Republic	0.022	0.014	0.015	0.015	0.015	0.016	0.017	0.018	0.018
Fiji	0.021	0.010	0.010	0.009	0.010	0.009	0.008	0.008	0.007
Barbados	0.020	0.012	0.013	0.012	0.013	0.012	0.010	0.010	0.010
Kosovo	0.017	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Swaziland	0.016	0.014	0.012	0.012	0.012	0.012	0.010	0.010	0.009
Mongolia	0.015	0.021	0.016	0.016	0.016	0.016	0.015	0.014	0.014
Lesotho	0.015	0.009	0.009	0.009	0.009	0.008	0.006	0.006	0.005
Gambia, The	0.013	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
Montenegro	0.013	0.014	0.012	0.012	0.013	0.012	0.011	0.011	0.011
San Marino	0.010	0.011	0.010	0.009	0.010	0.009	0.005	0.004	0.004
Eritrea	0.008	0.004	0.004	0.004	0.005	0.005	0.005	0.005	0.005
Djibouti	0.007	0.004	0.003	0.003	0.003	0.003	0.003	0.003	0.003
Guinea-Bissau	0.006	0.005	0.002	0.002	0.002	0.002	0.003	0.003	0.003
Belize	0.006	0.005	0.005	0.005	0.005	0.005	0.004	0.004	0.004
Timor-Leste	0.005	0.006	0.005	0.005	0.005	0.005	0.003	0.003	0.003
Vanuatu	0.005	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Cape Verde	0.005	0.005	0.005	0.005	0.005	0.005	0.004	0.004	0.004
Seychelles	0.005	0.005	0.005	0.004	0.005	0.004	0.003	0.003	0.003
St. Lucia	0.004	0.004	0.004	0.004	0.004	0.004	0.003	0.003	0.003
Maldives	0.004	0.006	0.006	0.006	0.006	0.006	0.005	0.005	0.005
Solomon Islands	0.004	0.003	0.003	0.002	0.002	0.002	0.002	0.002	0.002
Bhutan	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
Antigua and Barbuda	0.004	0.004	0.004	0.004	0.004	0.004	0.003	0.003	0.003

**Table A9. Illustrative Calculations—Simplifying the Formula—by Member (concluded)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Without Variability		GDP and Openness		GDP and Reserves		GDP Only (60/40)
			Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	Preserving Relative Weights	All to 60/40 GDP Blend	
Comoros	0.00373	0.00159	0.00156	0.00154	0.00151	0.00150	0.00152	0.00148	0.00144
Grenada	0.00344	0.00230	0.00228	0.00225	0.00230	0.00226	0.00209	0.00209	0.00210
Samoa	0.00340	0.00202	0.00203	0.00198	0.00197	0.00191	0.00179	0.00173	0.00166
São Tomé and Príncipe	0.00310	0.00137	0.00065	0.00064	0.00062	0.00061	0.00063	0.00061	0.00058
Tonga	0.00289	0.00130	0.00124	0.00123	0.00122	0.00120	0.00119	0.00117	0.00115
St. Kitts and Nevis	0.00262	0.00202	0.00206	0.00202	0.00203	0.00198	0.00186	0.00183	0.00179
St. Vincent and the Grenadines	0.00245	0.00217	0.00216	0.00214	0.00220	0.00216	0.00197	0.00199	0.00201
Dominica	0.00241	0.00161	0.00160	0.00158	0.00161	0.00159	0.00148	0.00149	0.00150
Kiribati	0.00235	0.00128	0.00125	0.00118	0.00080	0.00079	0.00145	0.00114	0.00074
Micronesia, Federated States of	0.00151	0.00128	0.00126	0.00123	0.00127	0.00124	0.00108	0.00108	0.00108
Marshall Islands	0.00103	0.00084	0.00080	0.00078	0.00084	0.00081	0.00062	0.00065	0.00068
Palau	0.00103	0.00101	0.00089	0.00085	0.00094	0.00088	0.00058	0.00060	0.00063
Tuvalu	0.00052	0.00035	0.00019	0.00018	0.00017	0.00016	0.00012	0.00011	0.00009
<b>Memorandum items</b>									
<b>Coefficients for quota variables</b>									
Market GDP	0.300	0.353	0.390	0.375	0.420	0.545	0.570	0.600	
PPP GDP	0.200	0.235	0.260	0.250	0.280	0.364	0.380	0.400	
Openness	0.300	0.353	0.300	0.375	0.300	0.000	0.000	0.000	
IIP	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Variability	0.150	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Reserves	0.050	0.059	0.050	0.000	0.000	0.091	0.050	0.000	
Financial Contributions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

Source: Finance Department.

1/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A10. Illustrative Calculations—Formula with Various GDP Blends—by Member  
(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Formula with Various GDP Blends	
			50-50 Blend	70-30 Blend
United States	17.398	15.832	15.679	15.985
Japan	6.461	6.153	6.040	6.267
China 1/	6.390	9.414	9.609	9.218
Germany	5.583	5.677	5.606	5.748
France	4.225	3.603	3.535	3.671
United Kingdom	4.225	4.071	4.031	4.111
Italy	3.159	3.043	2.992	3.094
India	2.749	2.619	2.757	2.481
Russian Federation	2.705	2.646	2.679	2.612
Brazil	2.315	2.207	2.203	2.212
Canada	2.311	2.252	2.223	2.281
Saudi Arabia	2.095	1.423	1.428	1.417
Spain	1.999	2.231	2.206	2.255
Mexico	1.868	1.732	1.756	1.709
Netherlands	1.831	2.031	2.011	2.051
Korea	1.799	1.951	1.971	1.931
Australia	1.378	1.449	1.420	1.478
Belgium	1.344	1.339	1.327	1.352
Switzerland	1.210	1.201	1.182	1.221
Turkey	0.977	1.140	1.147	1.132
Indonesia	0.974	0.990	1.010	0.971
Sweden	0.929	1.009	0.996	1.022
Poland	0.859	0.996	1.005	0.986
Austria	0.824	0.827	0.817	0.836
Singapore	0.816	1.298	1.300	1.297
Norway	0.787	0.821	0.804	0.838
Venezuela, República Bolivariana de	0.780	0.515	0.512	0.519
Malaysia	0.762	0.760	0.770	0.750
Iran, Islamic Republic of	0.748	0.691	0.721	0.661
Ireland	0.723	0.880	0.874	0.887
Denmark	0.721	0.692	0.679	0.705
Thailand	0.673	0.902	0.917	0.886
Argentina	0.668	0.596	0.611	0.581
South Africa	0.640	0.564	0.575	0.553
Nigeria	0.515	0.456	0.465	0.447

**Table A10. Illustrative Calculations— Formula with Various GDP Blends—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Formula with Various GDP Blends	
			50-50 Blend	70-30 Blend
Greece	0.509	0.523	0.519	0.526
Finland	0.505	0.514	0.506	0.522
United Arab Emirates	0.485	0.654	0.646	0.661
Czech Republic	0.457	0.530	0.532	0.529
Portugal	0.432	0.461	0.458	0.464
Colombia	0.429	0.403	0.411	0.394
Philippines	0.428	0.420	0.430	0.411
Egypt	0.427	0.438	0.455	0.421
Pakistan	0.426	0.334	0.352	0.316
Ukraine	0.422	0.464	0.475	0.454
Algeria	0.411	0.457	0.461	0.453
Hungary	0.407	0.467	0.469	0.465
Kuwait	0.405	0.301	0.300	0.303
Israel	0.403	0.441	0.439	0.444
Romania	0.380	0.419	0.422	0.415
Chile	0.366	0.415	0.417	0.412
Iraq	0.349	0.284	0.280	0.287
Libya	0.330	0.244	0.243	0.244
Peru	0.280	0.290	0.297	0.282
Luxembourg	0.277	0.617	0.615	0.618
New Zealand	0.262	0.231	0.228	0.233
Kazakhstan	0.243	0.333	0.335	0.330
Vietnam	0.242	0.322	0.332	0.311
Syrian Arab Republic	0.233	0.220	0.208	0.233
Bangladesh	0.224	0.186	0.197	0.176
Congo, Democratic Republic of the	0.223	0.041	0.042	0.041
Slovak Republic	0.210	0.269	0.270	0.268
Zambia	0.205	0.038	0.038	0.038
Bulgaria	0.188	0.178	0.181	0.175
Morocco	0.187	0.198	0.201	0.195
Angola	0.155	0.243	0.244	0.242
Ghana	0.155	0.066	0.068	0.063
Qatar	0.154	0.240	0.239	0.240
Croatia	0.150	0.147	0.148	0.147
Zimbabwe	0.148	0.016	0.016	0.016

**Table A10. Illustrative Calculations— Formula with Various GDP Blends —by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Formula with Various GDP Blends	
			50-50 Blend	70-30 Blend
Ecuador	0.146	0.139	0.143	0.136
Belarus	0.143	0.165	0.170	0.161
Serbia	0.137	0.113	0.115	0.111
Côte d'Ivoire	0.136	0.054	0.054	0.053
Lebanon	0.133	0.158	0.159	0.157
Sudan	0.132	0.104	0.105	0.104
Slovenia	0.123	0.141	0.141	0.141
Sri Lanka	0.121	0.096	0.099	0.092
Uzbekistan	0.116	0.085	0.088	0.082
Tunisia	0.114	0.126	0.129	0.122
Oman	0.114	0.140	0.141	0.140
Kenya	0.114	0.071	0.073	0.069
Myanmar	0.108	0.066	0.068	0.063
Yemen, Republic of	0.102	0.083	0.085	0.082
Dominican Republic	0.100	0.099	0.101	0.097
Trinidad and Tobago	0.098	0.068	0.068	0.068
Lithuania	0.093	0.135	0.136	0.134
Uruguay	0.090	0.075	0.075	0.075
Guatemala	0.090	0.087	0.089	0.085
Tanzania	0.083	0.053	0.055	0.050
Bahrain	0.083	0.090	0.090	0.090
Azerbaijan	0.082	0.114	0.116	0.112
Jamaica	0.080	0.044	0.045	0.044
Panama	0.079	0.077	0.078	0.076
Costa Rica	0.077	0.077	0.078	0.076
Uganda	0.076	0.048	0.050	0.047
Jordan	0.072	0.074	0.074	0.074
Latvia	0.070	0.083	0.083	0.083
Afghanistan, Islamic Republic of	0.068	0.044	0.045	0.043
Senegal	0.068	0.038	0.039	0.037
Iceland	0.067	0.087	0.087	0.088
Cyprus	0.064	0.058	0.058	0.059
Brunei Darussalam	0.063	0.041	0.041	0.041
Ethiopia	0.063	0.066	0.070	0.063
El Salvador	0.060	0.058	0.059	0.057

**Table A10. Illustrative Calculations— Formula with Various GDP Blends —by Member (continued)**  
**(In percent)**

	14th General Review	Calculated Quota Shares	Formula with Various GDP Blends	
	Quotas Shares		50-50 Blend	70-30 Blend
Cameroon	0.058	0.051	0.052	0.050
Bosnia and Herzegovina	0.056	0.055	0.055	0.054
Papua New Guinea	0.055	0.027	0.028	0.027
Nicaragua	0.055	0.025	0.025	0.024
Liberia	0.054	0.012	0.012	0.012
Honduras	0.052	0.050	0.051	0.049
South Sudan, Republic of	0.052	0.048	0.048	0.048
Madagascar	0.051	0.028	0.029	0.028
Estonia	0.051	0.076	0.076	0.076
Bolivia	0.050	0.053	0.055	0.051
Turkmenistan	0.050	0.062	0.063	0.061
Mozambique	0.048	0.028	0.029	0.028
Gabon	0.045	0.037	0.038	0.037
Guinea	0.045	0.012	0.012	0.011
Georgia	0.044	0.031	0.032	0.031
Sierra Leone	0.043	0.006	0.006	0.006
Paraguay	0.042	0.048	0.049	0.047
Botswana	0.041	0.043	0.043	0.042
Namibia	0.040	0.024	0.024	0.024
Mali	0.039	0.027	0.027	0.026
Bahamas, The	0.038	0.020	0.020	0.019
Guyana	0.038	0.008	0.008	0.007
Kyrgyz Republic	0.037	0.019	0.019	0.018
Cambodia	0.037	0.037	0.039	0.036
Tajikistan	0.036	0.020	0.021	0.019
Moldova	0.036	0.025	0.025	0.024
Malta	0.035	0.034	0.034	0.034
Haiti	0.034	0.016	0.016	0.016
Somalia	0.034	0.001	0.001	0.001
Congo, Republic of	0.034	0.044	0.044	0.043
Rwanda	0.034	0.012	0.012	0.011
Equatorial Guinea	0.033	0.053	0.054	0.053
Nepal	0.033	0.035	0.036	0.033
Burundi	0.032	0.006	0.006	0.006
Togo	0.031	0.010	0.010	0.010

**Table A10. Illustrative Calculations— Formula with Various GDP Blends—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Formula with Various GDP Blends	
			50-50 Blend	70-30 Blend
Mauritius	0.030	0.029	0.030	0.029
Macedonia, Former Yugoslav Republic of	0.029	0.032	0.033	0.031
Chad	0.029	0.029	0.030	0.029
Albania	0.029	0.034	0.035	0.033
Malawi	0.029	0.014	0.014	0.013
Niger	0.028	0.013	0.013	0.013
Suriname	0.027	0.010	0.010	0.010
Armenia	0.027	0.024	0.024	0.023
Mauritania	0.027	0.013	0.013	0.012
Benin	0.026	0.019	0.020	0.019
Burkina Faso	0.025	0.019	0.020	0.018
Central African Republic	0.023	0.005	0.005	0.005
Lao People's Dem. Republic	0.022	0.014	0.015	0.013
Fiji	0.021	0.010	0.010	0.010
Barbados	0.020	0.012	0.013	0.012
Kosovo	0.017	0.016	0.016	0.015
Swaziland	0.016	0.014	0.014	0.013
Mongolia	0.015	0.021	0.021	0.020
Lesotho	0.015	0.009	0.010	0.009
Gambia, The	0.013	0.004	0.004	0.003
Montenegro	0.013	0.014	0.014	0.014
San Marino	0.010	0.011	0.011	0.011
Eritrea	0.008	0.004	0.005	0.004
Djibouti	0.007	0.004	0.004	0.004
Guinea-Bissau	0.006	0.005	0.005	0.005
Belize	0.006	0.005	0.005	0.005
Timor-Leste	0.005	0.006	0.007	0.006
Vanuatu	0.005	0.002	0.002	0.002
Cape Verde	0.005	0.005	0.005	0.006
Seychelles	0.005	0.005	0.006	0.005
St. Lucia	0.004	0.004	0.004	0.004
Maldives	0.004	0.006	0.006	0.006
Solomon Islands	0.004	0.003	0.003	0.003
Bhutan	0.004	0.005	0.006	0.005
Antigua and Barbuda	0.004	0.004	0.004	0.004

**Table A10. Illustrative Calculations— Formula with Various GDP Blends —by Member (concluded)  
(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Formula with Various GDP Blends	
			50-50 Blend	70-30 Blend
Comoros	0.00373	0.00159	0.00160	0.00157
Grenada	0.00344	0.00230	0.00236	0.00224
Samoa	0.00340	0.00202	0.00206	0.00197
São Tomé and Príncipe	0.00310	0.00137	0.00138	0.00136
Tonga	0.00289	0.00130	0.00133	0.00126
St. Kitts and Nevis	0.00262	0.00202	0.00202	0.00201
St. Vincent and the Grenadines	0.00245	0.00217	0.00222	0.00213
Dominica	0.00241	0.00161	0.00164	0.00157
Kiribati	0.00235	0.00128	0.00132	0.00123
Micronesia, Federated States of	0.00151	0.00128	0.00132	0.00124
Marshall Islands	0.00103	0.00084	0.00088	0.00081
Palau	0.00103	0.00101	0.00102	0.00101
Tuvalu	0.00052	0.00035	0.00035	0.00035
Coefficients for quota variables				
Market GDP		0.300	0.250	0.350
PPP GDP		0.200	0.250	0.150
Openness		0.300	0.300	0.300
IIP		0.000	0.000	0.000
Variability		0.150	0.150	0.150
Reserves		0.050	0.050	0.050
Financial Contributions		0.000	0.000	0.000

Source: Finance Department.

1/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A11. Illustrative Calculations—Formula Including Financial Openness—by Member  
(In percent)**

	14th General Review Quota Shares	Calculated Quota Shares	Calculated Quota Shares	Calculated Quota Shares	Modified Formula Without Variability 2/		Modified Formula With and Openness 2/	
		Modified Formula (Uncapped) 1/	Modified Formula (Capped) 2/	Preserving Relative Weights	All to GDP 60/40 Blend	Preserving Relative Weights	All to GDP 60/40 Blend	
United States	17.398	15.832	16.575	16.856	17.376	17.787	18.338	18.694
Japan	6.461	6.153	6.267	6.342	6.595	6.681	6.293	6.469
China 3/	6.390	9.414	9.137	9.218	9.913	9.932	8.808	9.055
Germany	5.583	5.677	5.581	5.689	5.684	5.565	5.981	5.763
France	4.225	3.603	3.821	3.917	4.202	4.142	4.418	4.295
United Kingdom	4.225	4.071	5.158	5.114	5.253	4.999	5.527	5.134
Italy	3.159	3.043	2.937	2.977	2.990	3.013	3.135	3.137
India	2.749	2.619	2.492	2.502	2.660	2.780	2.633	2.798
Russian Federation	2.705	2.646	2.525	2.543	2.487	2.520	2.326	2.403
Brazil	2.315	2.207	2.207	2.224	2.332	2.428	2.289	2.425
Canada	2.311	2.252	2.102	2.126	2.128	2.144	2.215	2.219
Saudi Arabia	2.095	1.423	1.342	1.349	1.096	1.056	0.846	0.842
Spain	1.999	2.231	2.193	2.229	2.247	2.252	2.368	2.351
Mexico	1.868	1.732	1.607	1.615	1.610	1.655	1.629	1.684
Netherlands	1.831	2.031	2.018	2.068	1.933	1.831	2.035	1.879
Korea	1.799	1.951	1.765	1.777	1.860	1.845	1.770	1.768
Australia	1.378	1.449	1.479	1.503	1.505	1.521	1.569	1.578
Belgium	1.344	1.339	1.314	1.347	1.260	1.185	1.323	1.211
Switzerland	1.210	1.201	1.293	1.335	1.412	1.313	1.360	1.237
Turkey	0.977	1.140	1.083	1.089	1.046	1.079	1.054	1.097
Indonesia	0.974	0.990	0.935	0.940	0.961	0.995	0.961	1.007
Sweden	0.929	1.009	0.982	1.001	0.905	0.874	0.927	0.880
Poland	0.859	0.996	0.908	0.914	0.884	0.889	0.872	0.882
Austria	0.824	0.827	0.801	0.817	0.795	0.770	0.836	0.795
Singapore	0.816	1.298	1.196	1.216	1.032	0.937	0.941	0.833
Norway	0.787	0.821	0.821	0.836	0.739	0.719	0.746	0.718
Venezuela, Repùblica Bolivariana de	0.780	0.515	0.494	0.497	0.467	0.486	0.484	0.505
Malaysia	0.762	0.760	0.671	0.675	0.619	0.599	0.582	0.563
Iran, Islamic Republic of	0.748	0.691	0.645	0.646	0.701	0.731	0.684	0.728
Ireland	0.723	0.880	1.078	0.800	0.673	0.629	0.713	0.645
Denmark	0.721	0.692	0.664	0.676	0.657	0.631	0.639	0.607
Thailand	0.673	0.902	0.818	0.823	0.747	0.733	0.679	0.673
Argentina	0.668	0.596	0.576	0.580	0.580	0.602	0.579	0.609
South Africa	0.640	0.564	0.544	0.549	0.580	0.590	0.586	0.598
Nigeria	0.515	0.456	0.413	0.415	0.384	0.391	0.376	0.387

**Table A11. Illustrative Calculations—Formula Including Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota	Calculated Quota Shares	Calculated Quota Shares	Calculated Quota Shares	Modified Formula Without Variability 2/		Modified Formula With and Openness 2/	
		Shares	Modified Formula (Uncapped) 1/	Modified Formula (Capped) 2/	Preserving Relative Weights	All to GDP 60/40 Blend	Preserving Relative Weights	All to GDP 60/40 Blend
Greece	0.509	0.523	0.517	0.524	0.512	0.518	0.541	0.543
Finland	0.505	0.514	0.526	0.537	0.492	0.478	0.516	0.491
United Arab Emirates	0.485	0.654	0.543	0.544	0.528	0.520	0.532	0.520
Czech Republic	0.457	0.530	0.463	0.466	0.437	0.430	0.433	0.424
Portugal	0.432	0.461	0.458	0.467	0.458	0.452	0.482	0.469
Colombia	0.429	0.403	0.386	0.388	0.409	0.428	0.413	0.438
Philippines	0.428	0.420	0.387	0.389	0.380	0.386	0.368	0.378
Egypt	0.427	0.438	0.416	0.418	0.414	0.429	0.413	0.434
Pakistan	0.426	0.334	0.316	0.317	0.344	0.363	0.354	0.378
Ukraine	0.422	0.464	0.439	0.441	0.344	0.346	0.342	0.345
Algeria	0.411	0.457	0.442	0.445	0.402	0.391	0.307	0.311
Hungary	0.407	0.467	0.418	0.423	0.379	0.364	0.367	0.349
Kuwait	0.405	0.301	0.267	0.269	0.242	0.242	0.240	0.239
Israel	0.403	0.441	0.419	0.423	0.399	0.393	0.372	0.370
Romania	0.380	0.419	0.389	0.392	0.345	0.348	0.333	0.339
Chile	0.366	0.415	0.389	0.393	0.353	0.354	0.355	0.355
Iraq	0.349	0.284	0.264	0.265	0.230	0.229	0.208	0.211
Libya	0.330	0.244	0.231	0.233	0.228	0.217	0.162	0.161
Peru	0.280	0.290	0.276	0.277	0.271	0.278	0.258	0.270
Luxembourg	0.277	0.617	1.248	0.387	0.215	0.197	0.227	0.201
New Zealand	0.262	0.231	0.220	0.223	0.224	0.224	0.225	0.224
Kazakhstan	0.243	0.333	0.307	0.309	0.263	0.263	0.259	0.260
Vietnam	0.242	0.322	0.287	0.288	0.270	0.271	0.275	0.275
Syrian Arab Republic	0.233	0.220	0.211	0.212	0.231	0.244	0.229	0.247
Bangladesh	0.224	0.186	0.173	0.174	0.199	0.209	0.202	0.215
Congo, Democratic Republic of the	0.223	0.041	0.038	0.038	0.032	0.032	0.033	0.033
Slovak Republic	0.210	0.269	0.233	0.235	0.201	0.198	0.213	0.207
Zambia	0.205	0.038	0.037	0.037	0.032	0.032	0.032	0.032
Bulgaria	0.188	0.178	0.164	0.165	0.132	0.131	0.128	0.127
Morocco	0.187	0.198	0.182	0.183	0.187	0.188	0.181	0.184
Angola	0.155	0.243	0.218	0.219	0.165	0.165	0.162	0.162
Ghana	0.155	0.066	0.060	0.060	0.063	0.065	0.063	0.066
Qatar	0.154	0.240	0.212	0.213	0.205	0.206	0.199	0.201
Croatia	0.150	0.147	0.135	0.136	0.133	0.132	0.129	0.129
Zimbabwe	0.148	0.016	0.015	0.015	0.013	0.013	0.014	0.013

**Table A11. Illustrative Calculations—Formula Including Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares	Calculated Quota Shares	Calculated Quota Shares Modified Formula (Uncapped) 1/	Calculated Quota Shares Modified Formula (Capped) 2/	Modified Formula Without Variability 2/		Modified Formula With and Openness 2/	
		Preserving Relative Weights	All to GDP 60/40 Blend	Preserving Relative Weights	All to GDP 60/40 Blend	Preserving Relative Weights	All to GDP 60/40 Blend	
Ecuador	0.146	0.139	0.129	0.130	0.112	0.116	0.117	0.121
Belarus	0.143	0.165	0.148	0.149	0.132	0.134	0.136	0.138
Serbia	0.137	0.113	0.105	0.106	0.101	0.101	0.096	0.097
Côte d'Ivoire	0.136	0.054	0.048	0.049	0.052	0.053	0.053	0.053
Lebanon	0.133	0.158	0.145	0.146	0.116	0.111	0.097	0.093
Sudan	0.132	0.104	0.101	0.102	0.108	0.113	0.113	0.119
Slovenia	0.123	0.141	0.126	0.127	0.110	0.108	0.116	0.112
Sri Lanka	0.121	0.096	0.089	0.089	0.094	0.098	0.096	0.100
Uzbekistan	0.116	0.085	0.080	0.081	0.083	0.084	0.076	0.080
Tunisia	0.114	0.126	0.115	0.115	0.110	0.111	0.109	0.111
Oman	0.114	0.140	0.130	0.131	0.127	0.125	0.124	0.122
Kenya	0.114	0.071	0.065	0.065	0.066	0.068	0.066	0.069
Myanmar	0.108	0.066	0.065	0.066	0.072	0.075	0.072	0.076
Yemen, Republic of	0.102	0.083	0.080	0.080	0.071	0.072	0.070	0.072
Dominican Republic	0.100	0.099	0.090	0.091	0.092	0.095	0.095	0.098
Trinidad and Tobago	0.098	0.068	0.063	0.064	0.054	0.053	0.050	0.049
Lithuania	0.093	0.135	0.121	0.122	0.095	0.094	0.095	0.094
Uruguay	0.090	0.075	0.073	0.073	0.066	0.067	0.063	0.065
Guatemala	0.090	0.087	0.078	0.079	0.080	0.082	0.080	0.083
Tanzania	0.083	0.053	0.049	0.049	0.052	0.053	0.052	0.054
Bahrain	0.083	0.090	0.097	0.094	0.081	0.076	0.082	0.075
Azerbaijan	0.082	0.114	0.111	0.112	0.110	0.111	0.112	0.112
Jamaica	0.080	0.044	0.041	0.041	0.035	0.035	0.035	0.035
Panama	0.079	0.077	0.072	0.073	0.069	0.068	0.071	0.069
Costa Rica	0.077	0.077	0.069	0.070	0.067	0.068	0.067	0.068
Uganda	0.076	0.048	0.046	0.046	0.039	0.041	0.039	0.041
Jordan	0.072	0.074	0.067	0.068	0.068	0.066	0.062	0.061
Latvia	0.070	0.083	0.077	0.078	0.067	0.066	0.065	0.064
Afghanistan, Islamic Republic of	0.068	0.044	0.038	0.038	0.035	0.035	0.033	0.033
Senegal	0.068	0.038	0.035	0.035	0.029	0.030	0.029	0.030
Iceland	0.067	0.087	0.090	0.091	0.045	0.042	0.044	0.041
Cyprus	0.064	0.058	0.063	0.065	0.068	0.065	0.071	0.066
Brunei Darussalam	0.063	0.041	0.037	0.037	0.029	0.029	0.030	0.030
Ethiopia	0.063	0.066	0.062	0.062	0.065	0.068	0.067	0.071
El Salvador	0.060	0.058	0.053	0.053	0.049	0.050	0.050	0.051

**Table A11. Illustrative Calculations—Formula Including Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares	Calculated Quota Shares	Calculated Quota Shares Modified Formula (Uncapped) 1/	Calculated Quota Shares Modified Formula (Capped) 2/	Modified Formula Without Variability 2/		Modified Formula With and Openness 2/	
					Preserving Relative Weights	All to GDP 60/40 Blend	Preserving Relative Weights	All to GDP 60/40 Blend
Cameroon	0.058	0.051	0.047	0.047	0.048	0.050	0.048	0.051
Bosnia and Herzegovina	0.056	0.055	0.050	0.050	0.046	0.046	0.045	0.045
Papua New Guinea	0.055	0.027	0.025	0.025	0.024	0.024	0.023	0.023
Nicaragua	0.055	0.025	0.023	0.023	0.021	0.021	0.021	0.021
Liberia	0.054	0.012	0.011	0.011	0.005	0.005	0.005	0.005
Honduras	0.052	0.050	0.044	0.044	0.040	0.041	0.041	0.041
South Sudan, Republic of	0.052	0.048	0.042	0.042	0.028	0.028	0.029	0.028
Madagascar	0.051	0.028	0.026	0.026	0.021	0.022	0.021	0.022
Estonia	0.051	0.076	0.067	0.067	0.055	0.053	0.055	0.053
Bolivia	0.050	0.053	0.050	0.050	0.049	0.050	0.045	0.047
Turkmenistan	0.050	0.062	0.058	0.058	0.059	0.057	0.047	0.047
Mozambique	0.048	0.028	0.026	0.026	0.025	0.025	0.025	0.025
Gabon	0.045	0.037	0.036	0.036	0.034	0.034	0.034	0.034
Guinea	0.045	0.012	0.011	0.011	0.011	0.011	0.011	0.012
Georgia	0.044	0.031	0.029	0.029	0.029	0.029	0.029	0.029
Sierra Leone	0.043	0.006	0.006	0.006	0.005	0.005	0.005	0.005
Paraguay	0.042	0.048	0.043	0.044	0.040	0.040	0.039	0.040
Botswana	0.041	0.043	0.039	0.039	0.037	0.037	0.032	0.033
Namibia	0.040	0.024	0.021	0.021	0.023	0.023	0.023	0.023
Mali	0.039	0.027	0.025	0.026	0.020	0.021	0.020	0.021
Bahamas, The	0.038	0.020	0.017	0.018	0.017	0.017	0.017	0.017
Guyana	0.038	0.008	0.007	0.007	0.007	0.007	0.007	0.007
Kyrgyz Republic	0.037	0.019	0.016	0.016	0.016	0.016	0.015	0.015
Cambodia	0.037	0.037	0.034	0.034	0.034	0.034	0.033	0.033
Tajikistan	0.036	0.020	0.017	0.017	0.016	0.016	0.016	0.016
Moldova	0.036	0.025	0.022	0.022	0.017	0.017	0.017	0.017
Malta	0.035	0.034	0.034	0.033	0.033	0.031	0.034	0.031
Haiti	0.034	0.016	0.014	0.015	0.015	0.016	0.015	0.016
Somalia	0.034	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Congo, Republic of	0.034	0.044	0.042	0.043	0.034	0.033	0.033	0.031
Rwanda	0.034	0.012	0.011	0.011	0.012	0.012	0.012	0.013
Equatorial Guinea	0.033	0.053	0.057	0.057	0.047	0.045	0.048	0.045
Nepal	0.033	0.035	0.032	0.032	0.034	0.035	0.033	0.035
Burundi	0.032	0.006	0.006	0.006	0.004	0.004	0.004	0.004
Togo	0.031	0.010	0.009	0.009	0.009	0.009	0.008	0.009

**Table A11. Illustrative Calculations—Formula Including Financial Openness—by Member (continued)**  
**(In percent)**

	14th General Review Quota Shares	Calculated Quota Shares	Calculated Quota Shares Modified Formula (Uncapped) 1/	Calculated Quota Shares Modified Formula (Capped) 2/	Modified Formula Without Variability 2/		Modified Formula With and Openness 2/	
					Preserving Relative Weights	All to GDP 60/40 Blend	Preserving Relative Weights	All to GDP 60/40 Blend
Mauritius	0.030	0.029	0.027	0.028	0.027	0.026	0.026	0.026
Macedonia, Former Yugoslav Republic of	0.029	0.032	0.029	0.029	0.026	0.026	0.026	0.026
Chad	0.029	0.029	0.027	0.027	0.022	0.022	0.023	0.023
Albania	0.029	0.034	0.031	0.031	0.030	0.030	0.030	0.030
Malawi	0.029	0.014	0.012	0.012	0.012	0.013	0.013	0.013
Niger	0.028	0.013	0.012	0.012	0.012	0.013	0.012	0.013
Suriname	0.027	0.010	0.009	0.009	0.008	0.008	0.008	0.008
Armenia	0.027	0.024	0.022	0.022	0.023	0.023	0.023	0.023
Mauritania	0.027	0.013	0.012	0.012	0.010	0.010	0.010	0.010
Benin	0.026	0.019	0.018	0.018	0.015	0.016	0.015	0.016
Burkina Faso	0.025	0.019	0.018	0.018	0.019	0.020	0.019	0.020
Central African Republic	0.023	0.005	0.004	0.004	0.004	0.004	0.004	0.004
Lao People's Dem. Republic	0.022	0.014	0.013	0.013	0.014	0.015	0.014	0.015
Fiji	0.021	0.010	0.009	0.009	0.008	0.008	0.008	0.008
Barbados	0.020	0.012	0.018	0.015	0.016	0.015	0.016	0.015
Kosovo	0.017	0.016	0.014	0.014	0.014	0.014	0.014	0.015
Swaziland	0.016	0.014	0.012	0.012	0.010	0.010	0.010	0.010
Mongolia	0.015	0.021	0.019	0.019	0.015	0.015	0.014	0.014
Lesotho	0.015	0.009	0.008	0.008	0.007	0.007	0.007	0.006
Gambia, The	0.013	0.004	0.003	0.003	0.003	0.003	0.003	0.003
Montenegro	0.013	0.014	0.013	0.013	0.011	0.011	0.011	0.011
San Marino	0.010	0.011	0.009	0.009	0.007	0.007	0.007	0.007
Eritrea	0.008	0.004	0.004	0.004	0.004	0.004	0.004	0.004
Djibouti	0.007	0.004	0.004	0.004	0.003	0.003	0.003	0.003
Guinea-Bissau	0.006	0.005	0.005	0.005	0.002	0.002	0.002	0.002
Belize	0.006	0.005	0.005	0.005	0.004	0.004	0.004	0.004
Timor-Leste	0.005	0.006	0.009	0.009	0.009	0.008	0.009	0.008
Vanuatu	0.005	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Cape Verde	0.005	0.005	0.005	0.005	0.005	0.004	0.004	0.004
Seychelles	0.005	0.005	0.005	0.005	0.004	0.004	0.004	0.004
St. Lucia	0.004	0.004	0.003	0.003	0.003	0.003	0.003	0.003
Maldives	0.004	0.006	0.005	0.005	0.005	0.005	0.005	0.005
Solomon Islands	0.004	0.003	0.002	0.002	0.002	0.002	0.002	0.002
Bhutan	0.004	0.005	0.005	0.005	0.005	0.005	0.004	0.004
Antigua and Barbuda	0.004	0.004	0.004	0.004	0.003	0.003	0.003	0.003

**Table A11. Illustrative Calculations—Formula Including Financial Openness—by Member (concluded)**  
**(In percent)**

	14th General Review Quota Shares	Calculated Quota Shares	Calculated Quota Shares	Calculated Quota Shares	Modified Formula Without Variability 2/		Modified Formula With and Openness 2/	
		Modified Formula (Uncapped) 1/	Modified Formula (Capped) 2/	Preserving Relative Weights	All to GDP 60/40 Blend	Preserving Relative Weights	All to GDP 60/40 Blend	
Comoros	0.004	0.002	0.001	0.001	0.001	0.001	0.001	0.001
Grenada	0.003	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Samoa	0.003	0.002	0.002	0.002	0.002	0.002	0.002	0.002
São Tomé and Príncipe	0.003	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Tonga	0.003	0.001	0.001	0.001	0.001	0.001	0.001	0.001
St. Kitts and Nevis	0.003	0.002	0.002	0.002	0.002	0.002	0.002	0.002
St. Vincent and the Grenadines	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Dominica	0.002	0.002	0.001	0.001	0.001	0.001	0.001	0.001
Kiribati	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Micronesia, Federated States of	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Marshall Islands	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Palau	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Tuvalu	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Coefficients for quota variables								
Market GDP	0.300	0.300	0.300	0.353	0.390	0.375	0.420	
PPP GDP	0.200	0.200	0.200	0.235	0.260	0.250	0.280	
Openness	0.300	0.000	0.000	0.000	0.000	0.000	0.000	
Trade Openness	0.000	0.150	0.150	0.176	0.150	0.188	0.150	
IIP	0.000	0.150	0.150	0.176	0.150	0.188	0.150	
Variability	0.150	0.150	0.150	0.000	0.000	0.000	0.000	
Reserves	0.050	0.050	0.050	0.059	0.050	0.000	0.000	
Financial Contributions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

Source: Finance Department.

1/ The traditional openness variable in the formula is replaced with IIP gap-filled , as a proxy for financial openness, and trade openness (openness minus investment income) weighted equally.

2/ The traditional openness variable in the formula is replaced with IIP gap-filled and capped at the 95th percentile, as a proxy for financial openness, and trade openness (openness minus investment income) weighted equally.

3/ Including China, P.R., Hong Kong SAR, and Macao SAR.

**Table A12. Illustrative Calculations—Formula Including Financial Contributions—by Member  
(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Calculated Quota Shares	GDP, Openness, Reserves and Financial Contributions		GDP, Openness and Financial Contributions
		Modified Formula 1/	Allocated Evenly to GDP, Openness and Reserves	All to GDP 60/40 Blend	All to GDP 60/40 Blend	
United States	17.398	15.832	16.211	15.825	16.233	17.137
Japan	6.461	6.153	6.590	6.991	7.139	6.927
China 2/	6.390	9.414	8.261	9.717	9.848	8.973
Germany	5.583	5.677	5.989	5.811	5.669	5.865
France	4.225	3.603	3.921	4.022	3.993	4.145
United Kingdom	4.225	4.071	4.335	4.171	4.081	4.216
Italy	3.159	3.043	3.227	3.151	3.141	3.264
India	2.749	2.619	2.529	2.698	2.788	2.806
Russian Federation	2.705	2.646	2.459	2.520	2.553	2.436
Brazil	2.315	2.207	2.103	2.217	2.310	2.306
Canada	2.311	2.252	2.418	2.381	2.363	2.438
Saudi Arabia	2.095	1.423	1.291	1.224	1.209	0.997
Spain	1.999	2.231	2.330	2.267	2.255	2.354
Mexico	1.868	1.732	1.724	1.716	1.733	1.763
Netherlands	1.831	2.031	2.179	1.993	1.895	1.943
Korea	1.799	1.951	1.867	2.041	2.011	1.934
Australia	1.378	1.449	1.521	1.468	1.483	1.539
Belgium	1.344	1.339	1.447	1.334	1.261	1.287
Switzerland	1.210	1.201	1.254	1.365	1.306	1.231
Turkey	0.977	1.140	1.108	1.062	1.081	1.099
Indonesia	0.974	0.990	0.950	0.972	0.994	1.005
Sweden	0.929	1.009	1.058	0.958	0.926	0.932
Poland	0.859	0.996	0.977	0.967	0.960	0.952
Austria	0.824	0.827	0.870	0.828	0.799	0.823
Singapore	0.816	1.298	1.201	1.111	1.025	0.922
Norway	0.787	0.821	0.869	0.771	0.754	0.753
Venezuela, República Bolivariana de	0.780	0.515	0.507	0.465	0.476	0.495
Malaysia	0.762	0.760	0.720	0.707	0.680	0.645
Iran, Islamic Republic of	0.748	0.691	0.645	0.711	0.733	0.730
Ireland	0.723	0.880	0.889	0.761	0.703	0.719
Denmark	0.721	0.692	0.707	0.709	0.685	0.662
Thailand	0.673	0.902	0.824	0.810	0.793	0.734
Argentina	0.668	0.596	0.573	0.572	0.589	0.595
South Africa	0.640	0.564	0.550	0.577	0.583	0.591
Nigeria	0.515	0.456	0.433	0.413	0.413	0.409

**Table A12. Illustrative Calculations—Including Financial Contributions—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Calculated Quota Shares	GDP, Openness, Reserves and Financial Contributions		GDP, Openness and Financial Contributions
		Modified Formula 1/	Allocated Evenly to GDP, Openness and Reserves	All to GDP 60/40 Blend	All to GDP 60/40 Blend	
Greece	0.509	0.523	0.532	0.498	0.500	0.525
Finland	0.505	0.514	0.540	0.480	0.468	0.481
United Arab Emirates	0.485	0.654	0.638	0.641	0.615	0.615
Czech Republic	0.457	0.530	0.521	0.508	0.491	0.485
Portugal	0.432	0.461	0.471	0.446	0.438	0.456
Colombia	0.429	0.403	0.394	0.410	0.424	0.434
Philippines	0.428	0.420	0.397	0.400	0.401	0.394
Egypt	0.427	0.438	0.424	0.420	0.431	0.435
Pakistan	0.426	0.334	0.327	0.346	0.359	0.373
Ukraine	0.422	0.464	0.447	0.355	0.353	0.352
Algeria	0.411	0.457	0.365	0.389	0.390	0.311
Hungary	0.407	0.467	0.446	0.421	0.402	0.387
Kuwait	0.405	0.301	0.327	0.308	0.302	0.300
Israel	0.403	0.441	0.409	0.408	0.403	0.380
Romania	0.380	0.419	0.393	0.359	0.358	0.349
Chile	0.366	0.415	0.410	0.373	0.370	0.371
Iraq	0.349	0.284	0.256	0.239	0.238	0.220
Libya	0.330	0.244	0.189	0.231	0.228	0.173
Peru	0.280	0.290	0.268	0.271	0.277	0.269
Luxembourg	0.277	0.617	0.631	0.501	0.445	0.449
New Zealand	0.262	0.231	0.241	0.245	0.243	0.243
Kazakhstan	0.243	0.333	0.318	0.279	0.276	0.272
Vietnam	0.242	0.322	0.313	0.297	0.292	0.296
Syrian Arab Republic	0.233	0.220	0.209	0.227	0.238	0.241
Bangladesh	0.224	0.186	0.180	0.202	0.208	0.215
Congo, Democratic Republic of the	0.223	0.041	0.043	0.037	0.037	0.037
Slovak Republic	0.210	0.269	0.276	0.242	0.232	0.240
Zambia	0.205	0.038	0.037	0.031	0.031	0.031
Bulgaria	0.188	0.178	0.168	0.141	0.138	0.135
Morocco	0.187	0.198	0.186	0.196	0.196	0.192
Angola	0.155	0.243	0.233	0.186	0.182	0.179
Ghana	0.155	0.066	0.063	0.066	0.067	0.068
Qatar	0.154	0.240	0.230	0.231	0.228	0.224
Croatia	0.150	0.147	0.138	0.139	0.137	0.134
Zimbabwe	0.148	0.016	0.016	0.014	0.014	0.014

**Table A12. Illustrative Calculations—Including Financial Contributions—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Calculated Quota Shares	GDP, Openness, Reserves and Financial Contributions		GDP, Openness and Financial Contributions
		Modified Formula 1/	Allocated Evenly to GDP, Openness and Reserves	All to GDP 60/40 Blend	All to GDP 60/40 Blend	All to GDP 60/40 Blend
Ecuador	0.146	0.139	0.137	0.118	0.120	0.124
Belarus	0.143	0.165	0.162	0.145	0.144	0.148
Serbia	0.137	0.113	0.105	0.104	0.103	0.099
Côte d'Ivoire	0.136	0.054	0.052	0.056	0.055	0.055
Lebanon	0.133	0.158	0.147	0.133	0.129	0.111
Sudan	0.132	0.104	0.104	0.106	0.109	0.115
Slovenia	0.123	0.141	0.146	0.128	0.123	0.127
Sri Lanka	0.121	0.096	0.092	0.097	0.099	0.101
Uzbekistan	0.116	0.085	0.076	0.082	0.084	0.079
Tunisia	0.114	0.126	0.120	0.117	0.117	0.116
Oman	0.114	0.140	0.136	0.136	0.134	0.130
Kenya	0.114	0.071	0.068	0.069	0.070	0.071
Myanmar	0.108	0.066	0.063	0.068	0.070	0.071
Yemen, Republic of	0.102	0.083	0.080	0.072	0.072	0.072
Dominican Republic	0.100	0.099	0.098	0.098	0.099	0.102
Trinidad and Tobago	0.098	0.068	0.064	0.059	0.058	0.054
Lithuania	0.093	0.135	0.131	0.106	0.103	0.103
Uruguay	0.090	0.075	0.071	0.065	0.066	0.064
Guatemala	0.090	0.087	0.083	0.086	0.086	0.087
Tanzania	0.083	0.053	0.051	0.053	0.054	0.055
Bahrain	0.083	0.090	0.087	0.074	0.070	0.069
Azerbaijan	0.082	0.114	0.110	0.107	0.107	0.109
Jamaica	0.080	0.044	0.043	0.038	0.037	0.037
Panama	0.079	0.077	0.076	0.072	0.070	0.071
Costa Rica	0.077	0.077	0.075	0.073	0.072	0.073
Uganda	0.076	0.048	0.047	0.040	0.041	0.041
Jordan	0.072	0.074	0.067	0.073	0.070	0.065
Latvia	0.070	0.083	0.079	0.070	0.068	0.066
Afghanistan, Islamic Republic of	0.068	0.044	0.041	0.041	0.040	0.038
Senegal	0.068	0.038	0.037	0.031	0.031	0.031
Iceland	0.067	0.087	0.085	0.039	0.038	0.036
Cyprus	0.064	0.058	0.062	0.061	0.059	0.061
Brunei Darussalam	0.063	0.041	0.042	0.034	0.033	0.034
Ethiopia	0.063	0.066	0.065	0.067	0.069	0.072
El Salvador	0.060	0.058	0.057	0.053	0.052	0.053

**Table A12. Illustrative Calculations—Including Financial Contributions—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Calculated Quota Shares	GDP, Openness, Reserves and Financial Contributions		GDP, Openness and Financial Contributions
		Modified Formula 1/	Allocated Evenly to GDP, Openness and Reserves	All to GDP	All to GDP 60/40 Blend	
				60/40 Blend		
Cameroon	0.058	0.051	0.048	0.050	0.051	0.051
Bosnia and Herzegovina	0.056	0.055	0.052	0.049	0.049	0.048
Papua New Guinea	0.055	0.027	0.025	0.026	0.025	0.024
Nicaragua	0.055	0.025	0.024	0.023	0.023	0.022
Liberia	0.054	0.012	0.012	0.007	0.006	0.006
Honduras	0.052	0.050	0.049	0.046	0.045	0.045
South Sudan, Republic of	0.052	0.048	0.047	0.033	0.032	0.033
Madagascar	0.051	0.028	0.028	0.022	0.023	0.023
Estonia	0.051	0.076	0.074	0.063	0.060	0.060
Bolivia	0.050	0.053	0.048	0.049	0.050	0.047
Turkmenistan	0.050	0.062	0.049	0.059	0.059	0.048
Mozambique	0.048	0.028	0.027	0.026	0.026	0.026
Gabon	0.045	0.037	0.036	0.033	0.033	0.033
Guinea	0.045	0.012	0.012	0.011	0.012	0.012
Georgia	0.044	0.031	0.030	0.030	0.030	0.030
Sierra Leone	0.043	0.006	0.006	0.005	0.005	0.005
Paraguay	0.042	0.048	0.046	0.044	0.043	0.042
Botswana	0.041	0.043	0.039	0.041	0.041	0.037
Namibia	0.040	0.024	0.023	0.025	0.025	0.024
Mali	0.039	0.027	0.026	0.021	0.021	0.021
Bahamas, The	0.038	0.020	0.019	0.019	0.018	0.019
Guyana	0.038	0.008	0.007	0.008	0.008	0.008
Kyrgyz Republic	0.037	0.019	0.017	0.018	0.017	0.017
Cambodia	0.037	0.037	0.035	0.036	0.036	0.035
Tajikistan	0.036	0.020	0.020	0.018	0.017	0.018
Moldova	0.036	0.025	0.023	0.019	0.019	0.018
Malta	0.035	0.034	0.036	0.035	0.033	0.033
Haiti	0.034	0.016	0.015	0.016	0.016	0.016
Somalia	0.034	0.001	0.001	0.001	0.001	0.001
Congo, Republic of	0.034	0.044	0.048	0.041	0.040	0.038
Rwanda	0.034	0.012	0.014	0.015	0.015	0.015
Equatorial Guinea	0.033	0.053	0.053	0.043	0.041	0.041
Nepal	0.033	0.035	0.033	0.035	0.036	0.036
Burundi	0.032	0.006	0.007	0.005	0.005	0.005
Togo	0.031	0.010	0.010	0.009	0.009	0.009

**Table A12. Illustrative Calculations—Including Financial Contributions—by Member (continued)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Calculated Quota Shares Modified Formula 1/	GDP, Openness, Reserves and Financial Contributions		GDP, Openness and Financial Contributions All to GDP 60/40 Blend
				Allocated Evenly to GDP, Openness and Reserves	All to GDP	
				60/40 Blend	All to GDP 60/40 Blend	
Mauritius	0.030	0.029	0.033	0.033	0.033	0.032
Macedonia, Former Yugoslav Republic of	0.029	0.032	0.031	0.029	0.028	0.028
Chad	0.029	0.029	0.029	0.023	0.023	0.024
Albania	0.029	0.034	0.033	0.032	0.032	0.032
Malawi	0.029	0.014	0.013	0.013	0.013	0.014
Niger	0.028	0.013	0.012	0.013	0.013	0.013
Suriname	0.027	0.010	0.010	0.009	0.009	0.009
Armenia	0.027	0.024	0.023	0.024	0.024	0.024
Mauritania	0.027	0.013	0.012	0.010	0.010	0.010
Benin	0.026	0.019	0.019	0.016	0.016	0.016
Burkina Faso	0.025	0.019	0.018	0.019	0.020	0.020
Central African Republic	0.023	0.005	0.005	0.004	0.004	0.004
Lao People's Dem. Republic	0.022	0.014	0.014	0.014	0.015	0.015
Fiji	0.021	0.010	0.010	0.009	0.009	0.009
Barbados	0.020	0.012	0.012	0.012	0.012	0.012
Kosovo	0.017	0.016	0.015	0.015	0.015	0.015
Swaziland	0.016	0.014	0.013	0.012	0.012	0.011
Mongolia	0.015	0.021	0.020	0.016	0.015	0.015
Lesotho	0.015	0.009	0.009	0.009	0.008	0.008
Gambia, The	0.013	0.004	0.003	0.003	0.003	0.004
Montenegro	0.013	0.014	0.014	0.012	0.012	0.012
San Marino	0.010	0.011	0.011	0.010	0.009	0.009
Eritrea	0.008	0.004	0.005	0.005	0.005	0.005
Djibouti	0.007	0.004	0.004	0.003	0.003	0.003
Guinea-Bissau	0.006	0.005	0.005	0.002	0.002	0.002
Belize	0.006	0.005	0.005	0.005	0.005	0.005
Timor-Leste	0.005	0.006	0.006	0.005	0.005	0.005
Vanuatu	0.005	0.002	0.002	0.002	0.002	0.002
Cape Verde	0.005	0.005	0.005	0.005	0.005	0.005
Seychelles	0.005	0.005	0.005	0.005	0.004	0.004
St. Lucia	0.004	0.004	0.004	0.004	0.004	0.004
Maldives	0.004	0.006	0.006	0.006	0.005	0.005
Solomon Islands	0.004	0.003	0.002	0.002	0.002	0.002
Bhutan	0.004	0.005	0.005	0.005	0.005	0.005
Antigua and Barbuda	0.004	0.004	0.004	0.004	0.004	0.004

**Table A12. Illustrative Calculations—Including Financial Contributions—by Member (concluded)**  
**(In percent)**

	14th General Review Quotas Shares	Calculated Quota Shares	Calculated Quota Shares	GDP, Openness, Reserves and Financial Contributions		GDP, Openness and Financial Contributions
		Modified Formula 1/	Allocated Evenly to GDP, Openness and Reserves	All to GDP 60/40 Blend	All to GDP 60/40 Blend	
Comoros	0.00373	0.00159	0.00147	0.00148	0.00147	0.00143
Grenada	0.00344	0.00230	0.00221	0.00218	0.00215	0.00216
Samoa	0.00340	0.00202	0.00187	0.00194	0.00190	0.00183
São Tomé and Príncipe	0.00310	0.00137	0.00132	0.00061	0.00061	0.00058
Tonga	0.00289	0.00130	0.00122	0.00119	0.00118	0.00115
St. Kitts and Nevis	0.00262	0.00202	0.00189	0.00197	0.00194	0.00190
St. Vincent and the Grenadines	0.00245	0.00217	0.00212	0.00209	0.00206	0.00208
Dominica	0.00241	0.00161	0.00154	0.00153	0.00151	0.00152
Kiribati	0.00235	0.00128	0.00086	0.00115	0.00114	0.00075
Micronesia, Federated States of	0.00151	0.00128	0.00124	0.00121	0.00118	0.00119
Marshall Islands	0.00103	0.00084	0.00084	0.00077	0.00075	0.00078
Palau	0.00103	0.00101	0.00101	0.00086	0.00082	0.00085
Tuvalu	0.00052	0.00035	0.00033	0.00018	0.00017	0.00015
Coefficients for quota variables						
Market GDP		0.300	0.300	0.330	0.360	0.390
PPP GDP		0.200	0.200	0.220	0.240	0.260
Openness		0.300	0.300	0.350	0.300	0.300
IIP		0.000	0.000	0.000	0.000	0.000
Variability		0.150	0.150	0.000	0.000	0.000
Reserves		0.050	0.000	0.050	0.050	0.000
Financial Contributions		0.000	0.050	0.050	0.050	0.050

Source: Finance Department.

1/ Financial Contributions replaces reserves with a weight of 0.05.

2/ Including China, P.R., Hong Kong SAR, and Macao SAR.