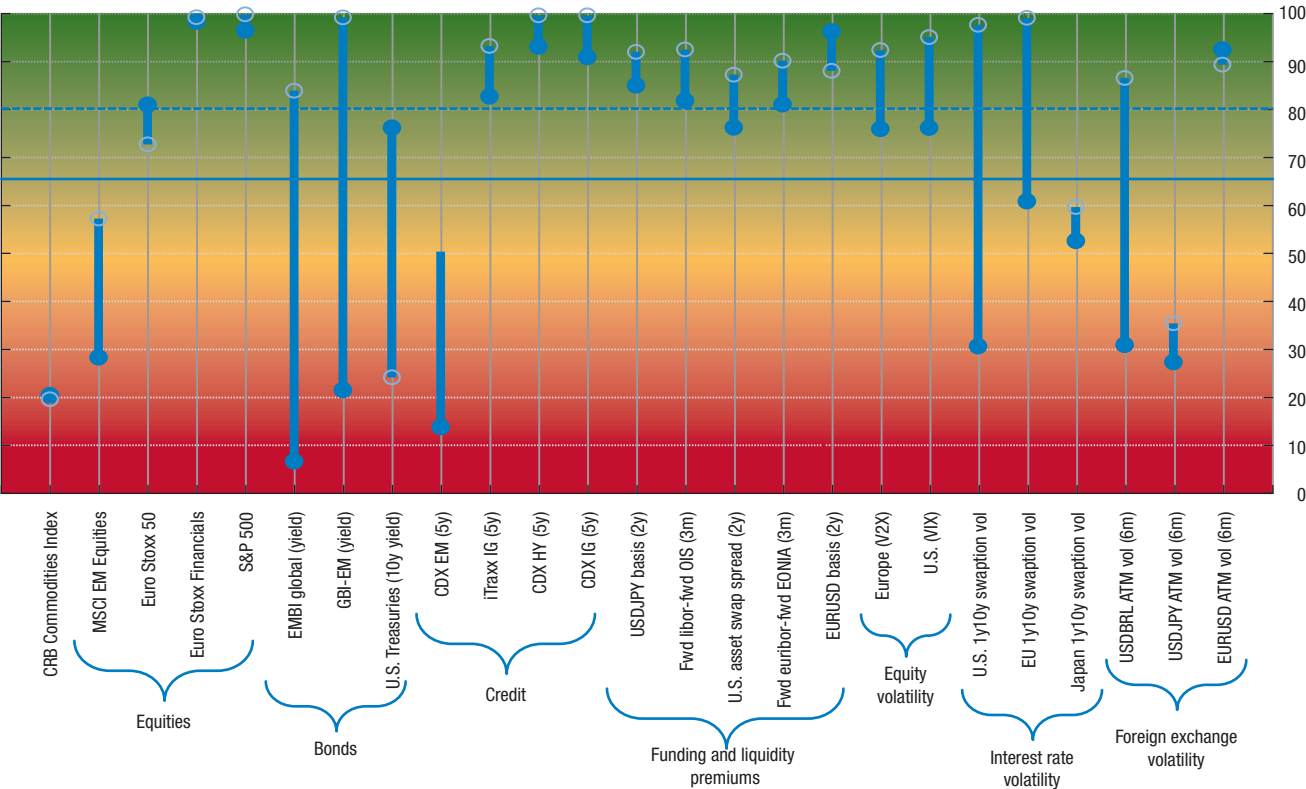


Figure 1.5. Market Dashboard
(Percentiles over the past three years)

● September 26, 2013 ○ May 22, 2013 — Average as of September 26, 2013 - - - Average as of May 22, 2013



Sources: Bloomberg, L.P.; and IMF staff estimates.

Note: Each marker corresponds to the percentile of the level of the asset in relation to its three-year history of levels. Fifty corresponds to the median during the period, zero corresponds to the level consistent with the highest risk aversion during the period, and 100 corresponds to the level consistent with the lowest risk aversion during the period. 10y = 10 years; 5y = 5 years; 2y = 2 years; 6m = 6 months; V2X = Dow Jones EURO STOXX 50 Volatility Index; VIX = Chicago Board Options Exchange Market Volatility Index; EM = emerging market; OIS = overnight index swap.