Source: Haver Analytics.
Note: Seasonally adjusted GDP.
1Corporate debt includes securities other than shares (excluding financial derivatives for the United Kingdom), loans, and other accounts payable on a nonconsolidated basis. Consolidated debt levels are significantly lower for some countries, especially those in which intercompany loans represent a large share of nonfinancial corporate debt. This calls for caution when doing cross-country comparisons.
2Including nonprofit institutions serving households.