Figure 3.12. Priority of Claims of Bank Liabilities

Without depositor preference or bail-in
- Secured debt
- Senior unsecured debt
  - Deposits
  - Other debt
- Subordinated debt
- Equity

With depositor preference or bail-in
- Secured debt
- Deposits
- Other (bail-inable) senior unsecured debt
- Subordinated debt
- Equity

Source: IMF staff.