PREFACE

The Fiscal Monitor is prepared by the IMF Fiscal Affairs Department under the supervision of Vitor Gaspar, Director of the Department; Christopher Towe, Deputy Director; and Benedict Clements, Division Chief. The main authors of this issue are Paulo Medas (team leader), Chadi Abdallah, Olivier Basdevant, Elva Bova, Paolo Dudine, David Gentry, Tom Josephs, Tigran Poghosyan, and Jasmin Sin. It also includes contributions from Jose Delgado, Mark Lutz, Cameron McLoughlin, Diego Mesa Puyo, Randa Sab, Gonzalo Salinas, Marika Santoro, and Fabian Valencia. Exceptional research assistance was provided by Juan Farah Yacoub and Tafadzwa Mahlanganise. The methodological and statistical appendix was prepared by Younghun Kim under the supervision of Marta Ruiz-Arranz. Jeffrey Pichocki provided outstanding administrative and editorial support. From the IMF Communications Department, Gemma Diaz and Linda Kean edited the issue, and Gemma Diaz managed its production.

Inputs, comments, and suggestions were received from other departments in the IMF, including area departments—namely, the African Department, Asia and Pacific Department, European Department, Middle East and Central Asia Department, and Western Hemisphere Department—as well as the Institute for Capacity Development, Monetary and Capital Markets Department, Research Department, Statistics Department, and Strategy, Policy, and Review Department. Both projections and policy considerations are those of the IMF staff and should not be attributed to Executive Directors or to their national authorities.