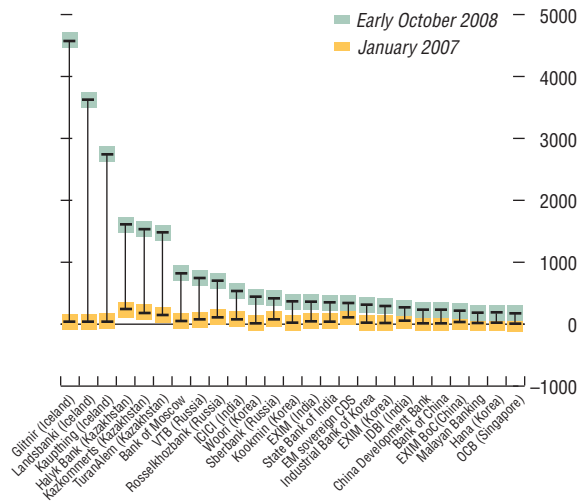


Figure 1.37. Credit Default Swap Spreads on Selected Emerging Market Banks, January 2007—Early October 2008
(In basis points)



Sources: Bloomberg L.P.; and IMF staff estimates.