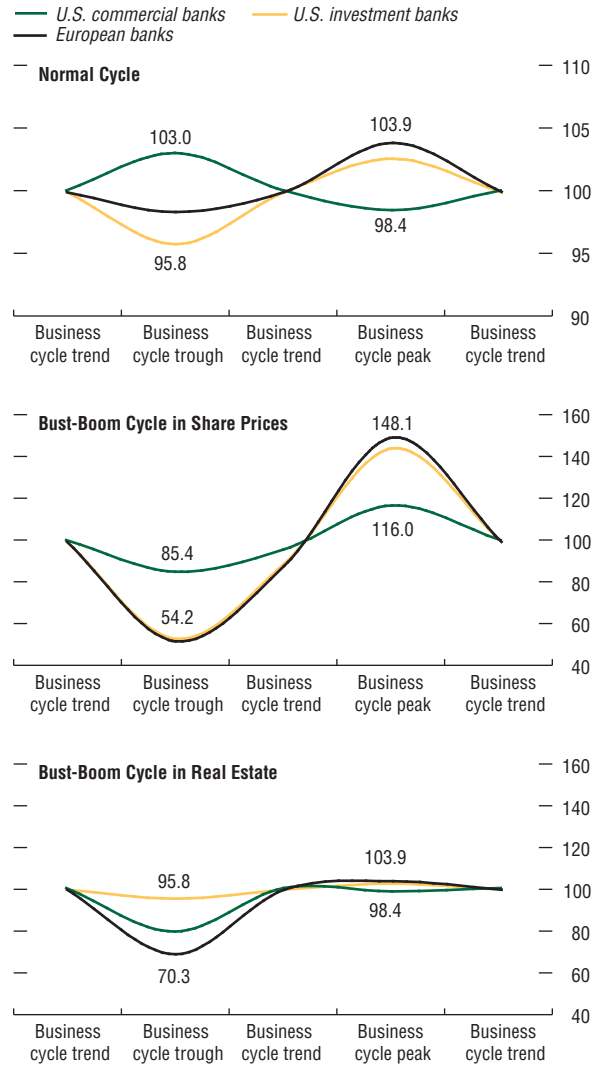


Figure 3.9. Simulation of Full Fair Value with Upward Sloping Yield Curve



Source: IMF staff estimates.