Table 1.15. Estimated Distribution of Bank Writedowns by Bank Domicile and Cumulative Loss Rates

(In percent)

	U.S. Assets		U.K. Assets		Europe excluding U.K. Assets		Asian Assets		Emerging Markets		Total	
	(Billions of U.S. dollars)	*(Percent)*	*(Billions of U.S. dollars)*	*(Percent)*	*(Billions of U.S. dollars)*	*(Percent)*	*(Billions of U.S. dollars)*	*(Percent)*	*(Billions of U.S. dollars)*	*(Percent)*	*(Billions of U.S. dollars)*	*(Percent)*
Writedowns on Assets												
U.S. banks	966	9.3	22	5.9	24	4.6	3	1.3	35	6.9	1,049	8.8
U.K. banks	72	7.5	174	4.3	30	3.9	2	1.1	37	9.9	316	5.0
Europe excluding U.K. banks	198	7.0	111	4.4	622	3.9	6	1.0	172	8.5	1,109	4.6
Asian banks	116	12.0	33	6.8	29	4.6	141	2.0	16	6.8	337	3.5
Total	1,352	8.9	340	4.6	705	3.9	151	1.9	261	8.2	2,810	5.4
Memorandum item:												
Assets												
U.S. banks	10,364		369		509		191		507		11,940	
U.K. banks	965		4,045		779		160		380		6,329	
Europe excluding U.K. banks	2,839		2,500		16,151		600		2,034		24,124	
Asian banks	968		483		639		7,195		241		9,526	
Total	15,136		7,397		18,078		8,146		3,162		51,919	

Sources: Bank of England; Bankscope; Federal Reserve, *Flow of Funds;* and IMF staff estimates.

Note: Assets include only loans and securities and do not include fixed assets held by banks. For each region, the first column refers to the dollar value of bank writedowns and the second column to cumulative loss rates in percent.