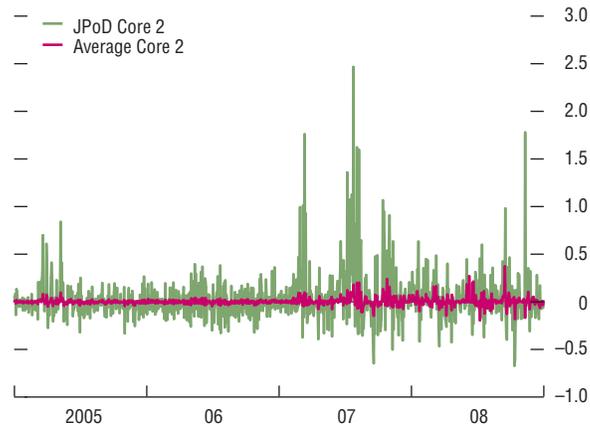


Figure 3.9. Daily Percentage Change: Joint and Average Probability of Distress, Core 2 Group



Sources: Bloomberg L.P.; and IMF staff estimates.

Note: JPoD = Joint probability of distress. For Core 2 institutions, see Annex 3.2.