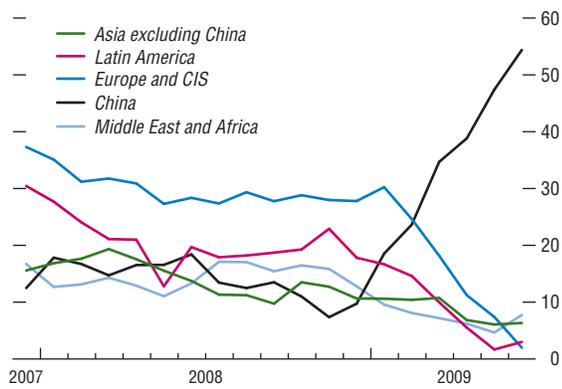


Figure 1.22. Emerging Markets: Bank Credit to the Private Sector

(Six-month percent change, annualized rate)



Sources: IMF, International Financial Statistics database; and IMF staff estimates.
Note: CIS = Commonwealth of Independent States.