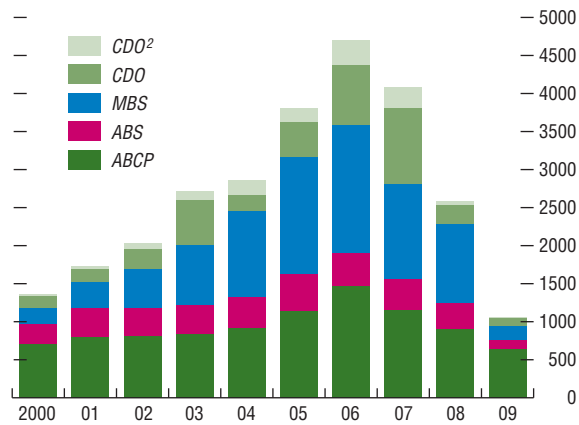


## Figure 2.2. Global Private-Label Securitization Issuance by Type

(In billions of U.S. dollars)



Sources: IMF staff estimates based on data from Dealogic; JPMorgan Chase & Co.; Board of Governors of the Federal Reserve System; Moody's; Mizuho Securities; DBRS; Standard & Poor's; European Securitization Forum; and *Inside Mortgage Finance*.

Note: ABCP = asset-backed commercial paper; ABS = asset-backed security; CDO = collateralized debt obligation; CDO<sup>2</sup> = CDOs backed by CDO, ABS, and MBS; MBS = mortgage-backed security. Data for 2009 cover only U.S. and European issuance through end-June. For European ABCP, 2009 data through end-May. ABCP data represent period-end outstandings.