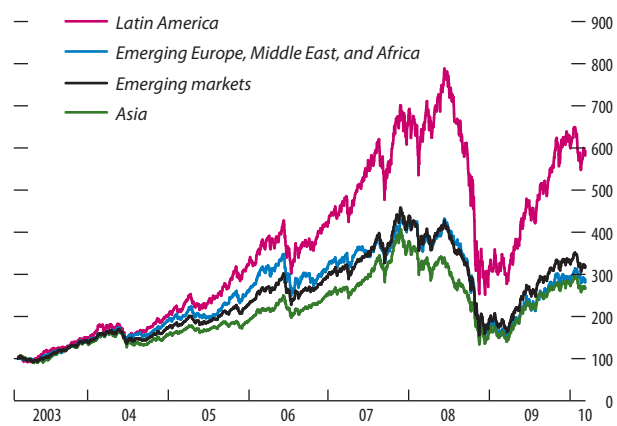


Figure 4.4. Emerging Markets Equity Indices

(January 1, 2003 = 100)



Source: Bloomberg L.P.