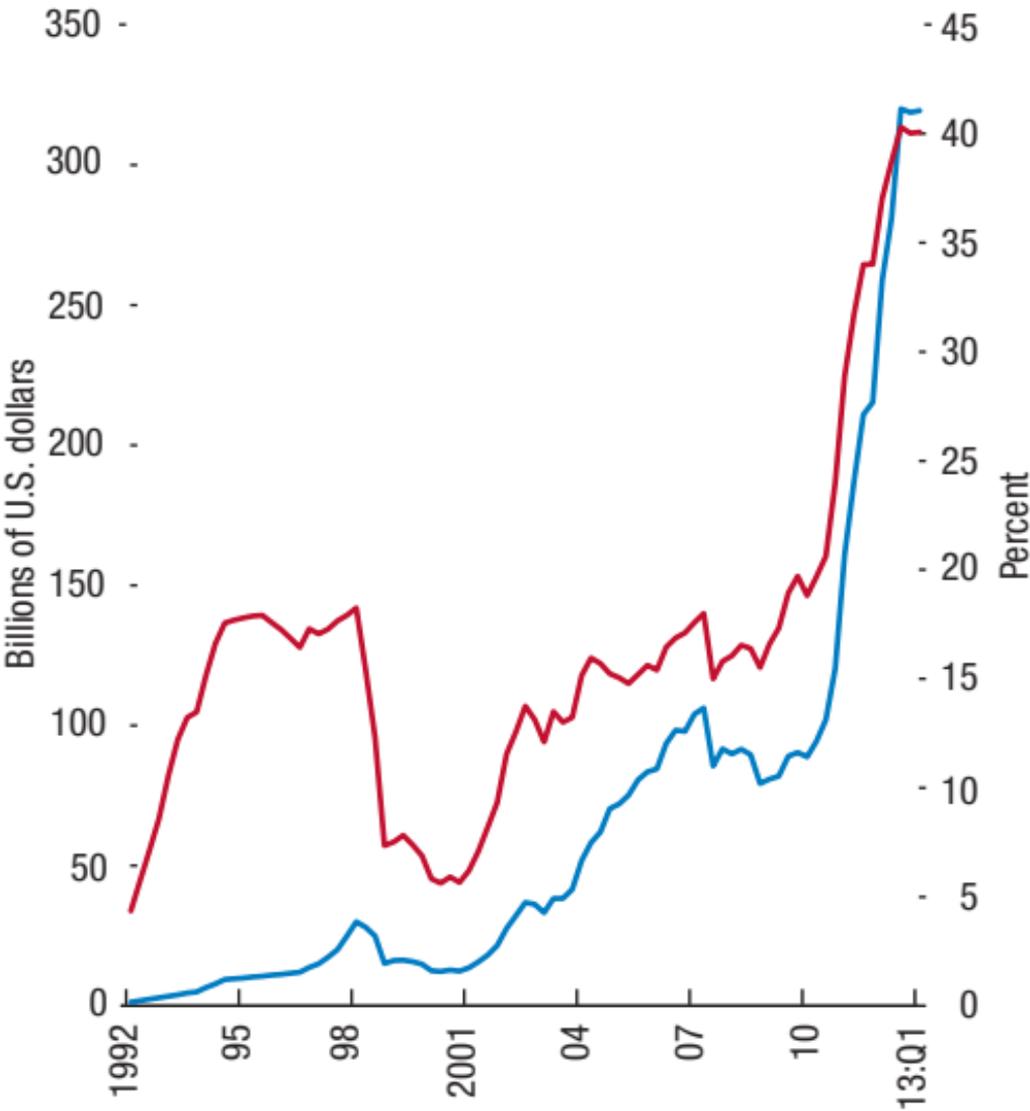


# Figure 1.1.3. Real Estate Investment Trust Dependence on Short-Term Funding

- Funding by repo and federal funds (left scale)
- Repo as a share of total liabilities (right scale)



Sources: Federal Reserve; and IMF staff estimates.