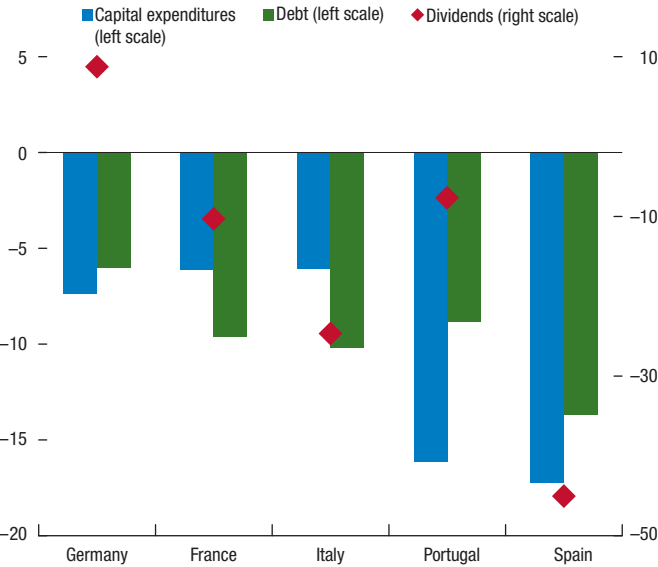


# Figure 1.48. Listed Firms: Changes in Debt, Capital Expenditures, and Dividends

(Percent; end-2011 to end-2012)



Sources: Worldscope; and IMF staff estimates.