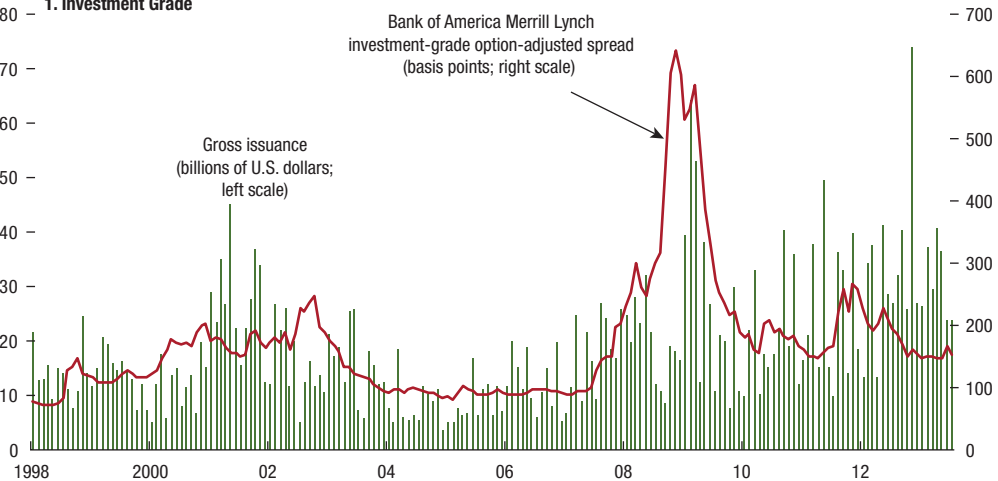
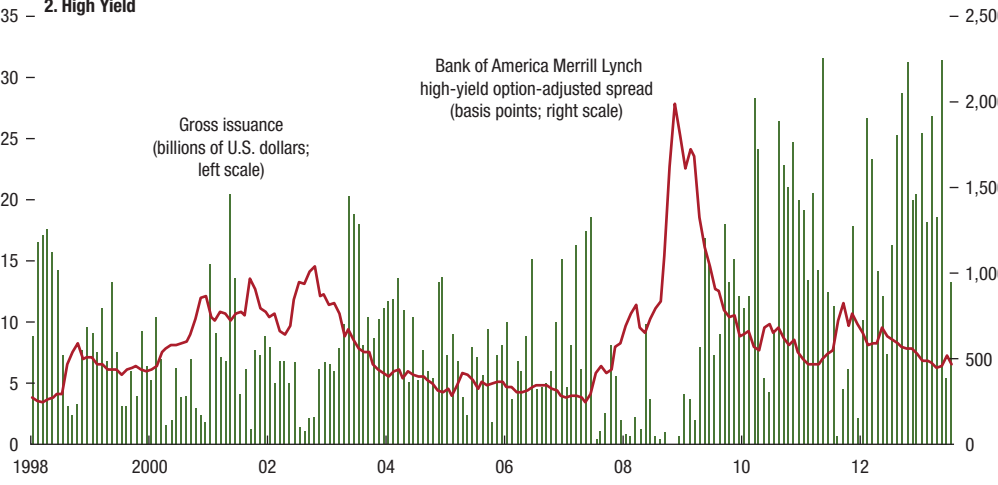


Figure 6. U.S. Corporate Bond Market

1. Investment Grade



2. High Yield



Sources: Board of Governors of the Federal Reserve System; and Bank of America Merrill Lynch.