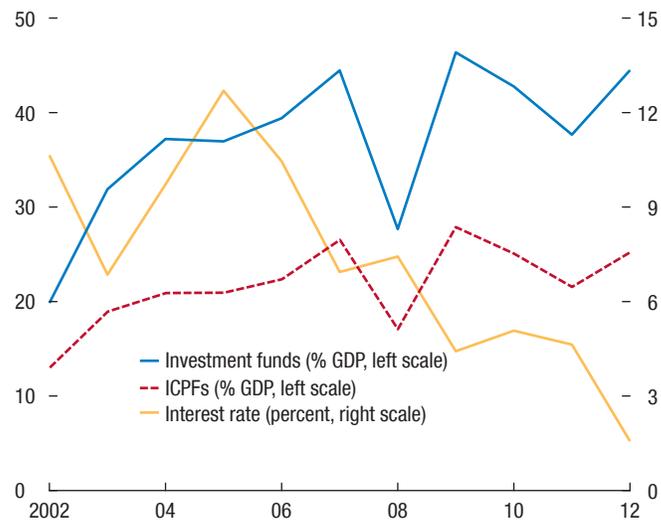


Figure 2.9. Brazil: Investment Funds, Insurance Companies and Pension Funds, and the Interest Rate
(Percent)



Sources: Financial Stability Board; IMF, International Financial Statistics database; and IMF staff estimates.

Note: ICPF = insurance companies and pension fund. The interest rate is the real money market rate.