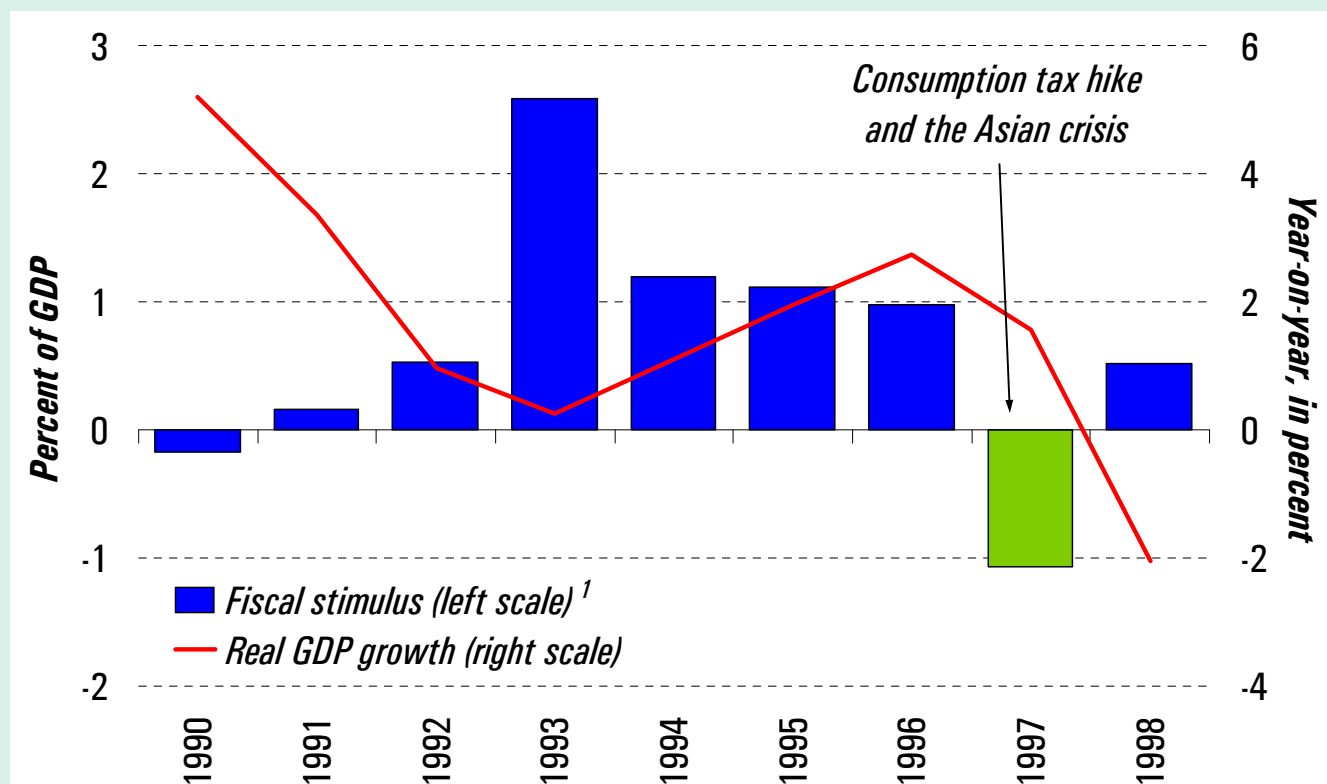


Figure 2.3. Japan: Fiscal Stimulus and Growth



Sources: Ministry of Finance; Cabinet Office; and IMF staff estimates.

¹ Defined as the change in structural balance.