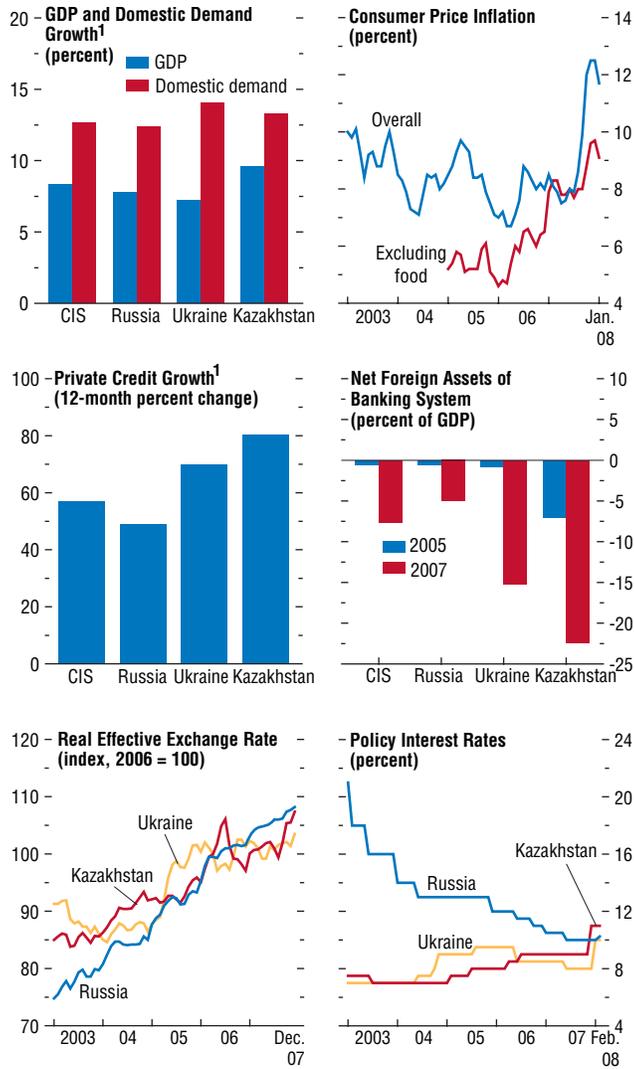


**Figure 2.7. Commonwealth of Independent States (CIS):
Inflation Pressures Remain the Central Concern**

Spurred by rising earnings from commodity exports and rapid credit expansion, domestic demand in the CIS region is growing very strongly. This strong growth, together with rising food prices, has led to a sharp pickup in inflation in recent months.



Sources: IMF, *International Financial Statistics*; and IMF staff calculations.
¹2006–07 average.