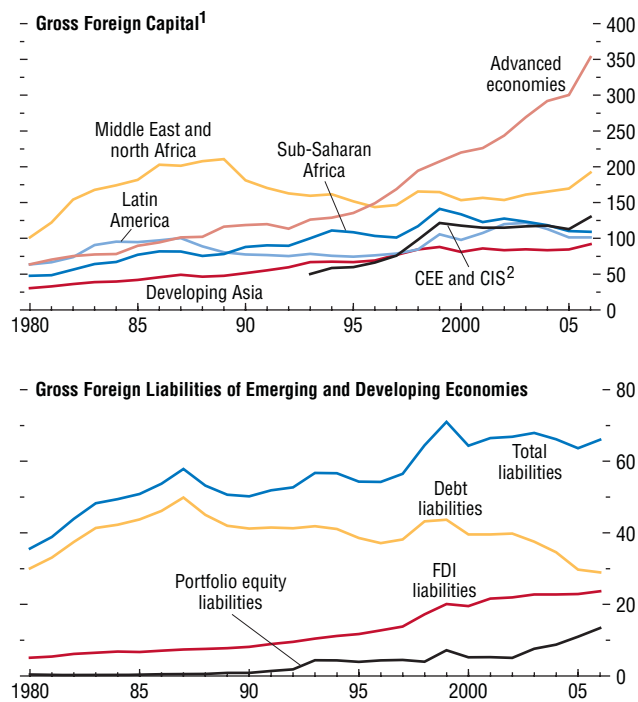


Figure 5.3. Gross Foreign Capital and Gross Foreign Liabilities
(Percent of regional GDP)

Developing economies have become more open to international capital flows, in particular through foreign direct investment (FDI).



Sources: Lane and Milesi-Ferretti (2006); and IMF staff calculations.

¹Total assets and liabilities of FDI, portfolio equity, and debt.

²Central and eastern Europe, and Commonwealth of Independent States.