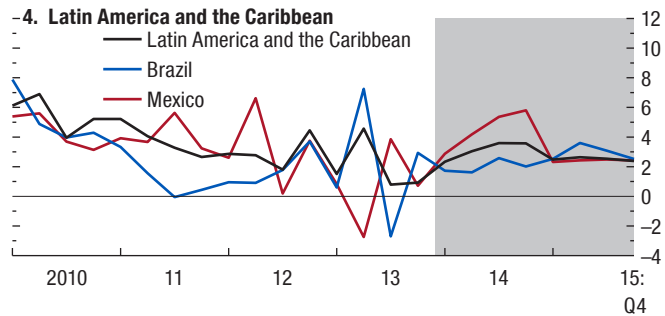
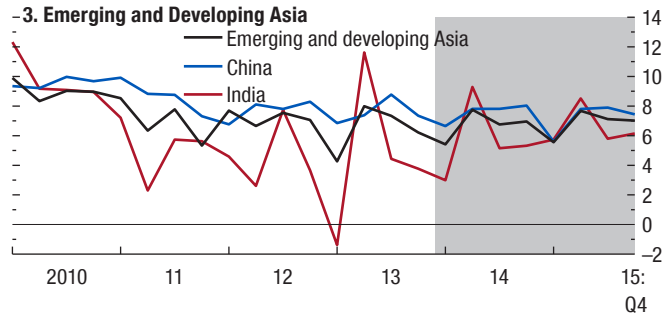
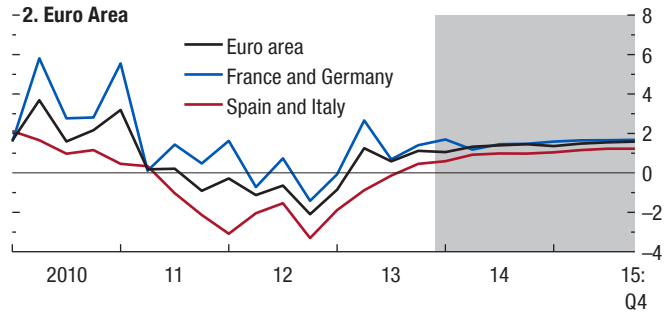
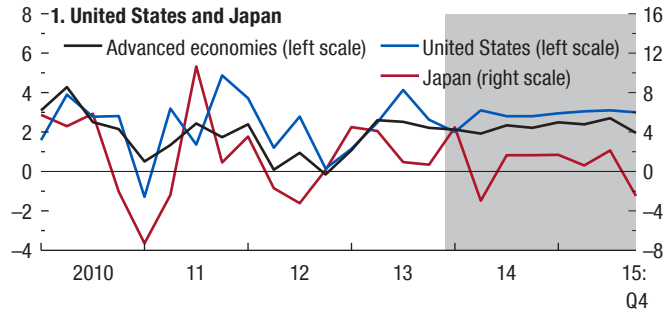


Figure 1.2. GDP Growth Forecasts
(Annualized quarterly percent change)

Growth in advanced economies is projected to strengthen moderately in 2014–15, building up momentum from the gains in 2013. Growth in the United States will remain above trend, and growth in Japan is expected to moderate, mostly as the result of a modest fiscal drag. Among emerging market economies, growth is projected to remain robust in emerging and developing Asia and to recover somewhat in Latin America and the Caribbean.



Source: IMF staff estimates.