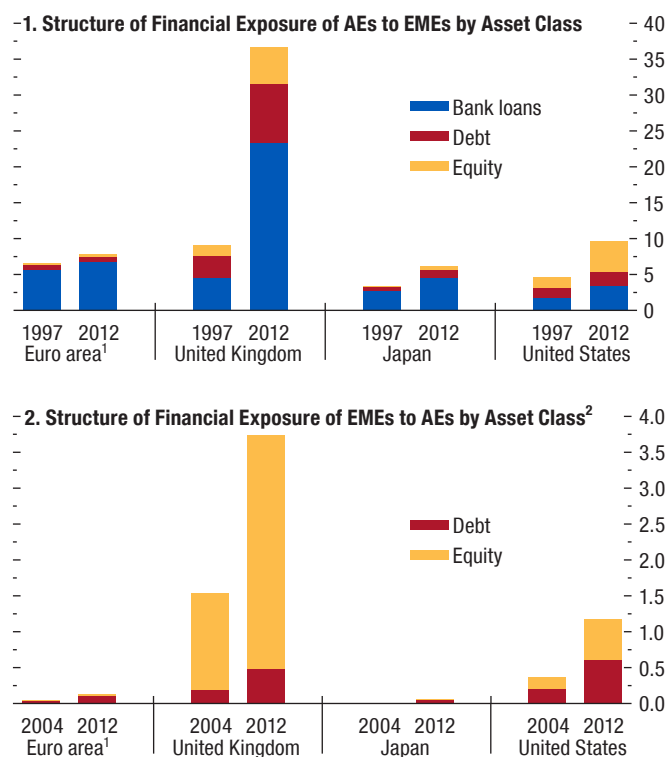


Figure 2.SF.2. Financial Exposure of Advanced Economies to Emerging Market Economies
(Percent of GDP)

Financial exposure of advanced economies (AEs) to emerging market economies (EMEs) remains concentrated in foreign bank claims, although exposure through portfolio investment has recently surged. Advanced economies that are financial centers have seen the largest increase in exposures to emerging market economies. Except in the case of China, risks from a reduction in the demand of emerging market economies for advanced economies' securities appear limited.



Sources: Bank for International Settlements; and IMF, Coordinated Portfolio Investment Survey database.

¹Median value for France, Germany, Italy, and Spain.

²Excluding China.