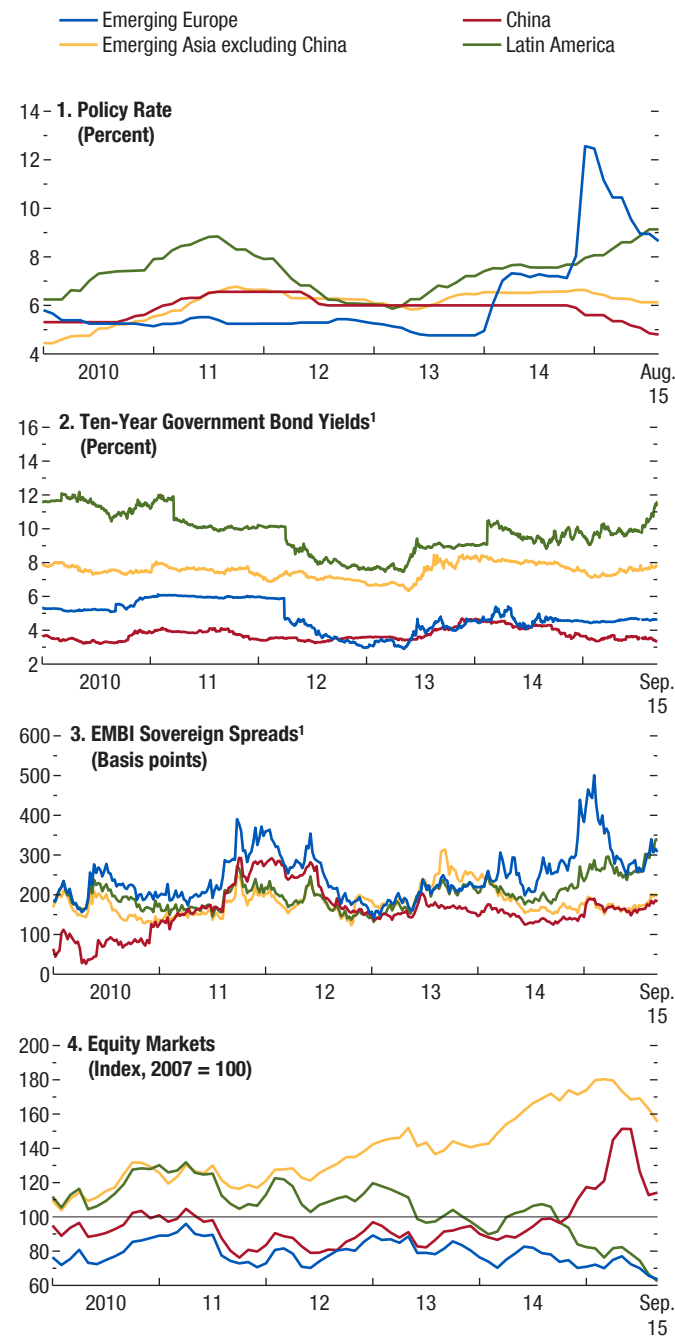


## Figure 1.6. Financial Conditions in Emerging Market Economies

Financial conditions in emerging market economies have tightened since the April 2015 *World Economic Outlook* in a more challenging external environment.



Sources: Bloomberg, L.P.; EPFR Global; Haver Analytics; IMF, *International Financial Statistics*; and IMF staff calculations.

Note: Emerging Asia excluding China comprises India, Indonesia, Malaysia, the Philippines, and Thailand; emerging Europe comprises Poland, Romania (capital inflows only), Russia, and Turkey; Latin America comprises Brazil, Chile, Colombia, Mexico, and Peru. EMBI = J.P. Morgan Emerging Market Bond Index.

<sup>1</sup>Data are through September 11, 2015.