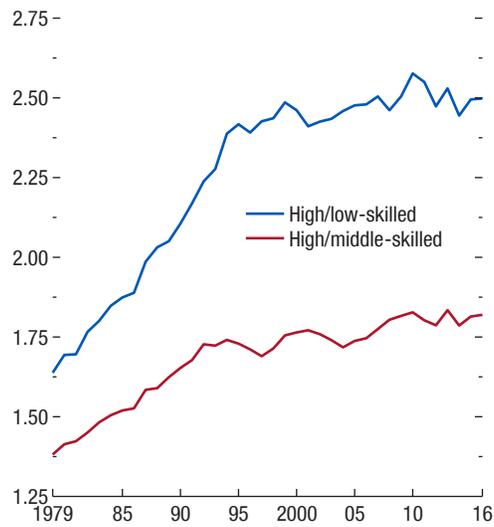


Figure 2.1.1. Evolution of Skill Premiums in the United States



Sources: US Bureau of Labor Statistics; and IMF staff calculations.

Note: Low-skilled refers to workers with less than a high school diploma; middle-skilled refers to high school graduates with no college education; high-skilled refers to those with at least a bachelor's degree.