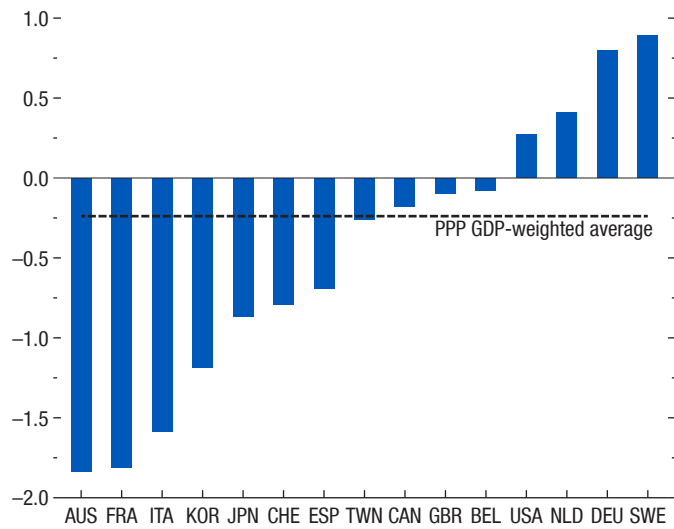


**Figure 1.20. Advanced Economy Output Gaps, 2017**  
(Percent of potential GDP)

Most large advanced economies are estimated to be operating below potential.



Source: IMF staff estimates.

Note: Data labels in the figure use International Organization for Standardization (ISO) country codes. PPP = purchasing power parity.