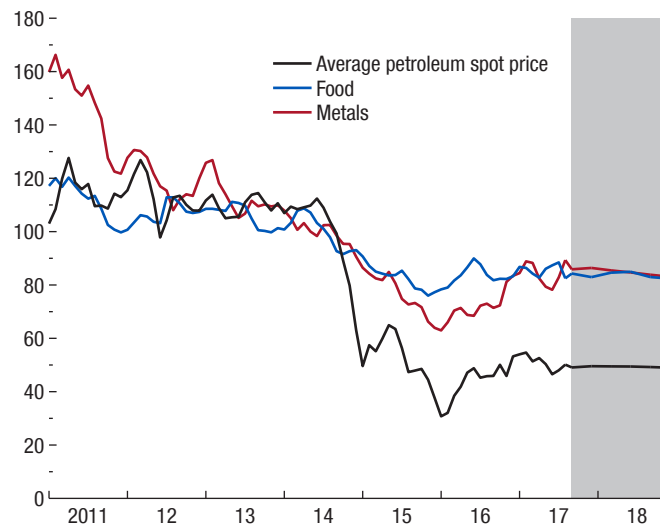


Figure 1.3. Commodity Prices
(Deflated using US consumer price index; index, 2014 = 100)

Commodity prices softened during the first half of 2017.



Sources: IMF, Primary Commodity Price System; and IMF staff estimates.