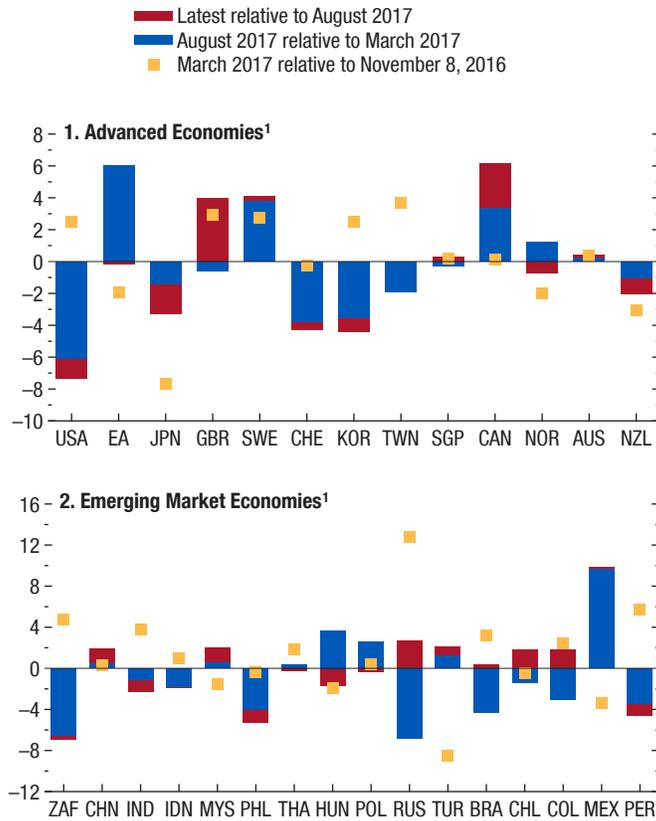


Figure 1.6. Real Effective Exchange Rate Changes, November 2016–September 2017
(Percent)

In real effective terms, the US dollar weakened by about 7 percent and the euro strengthened by 6 percent from March to August 2017. Changes in most emerging market currencies have been moderate.



Source: IMF staff calculations.
 Note: EA = euro area. Data labels in the figure use International Organization for Standardization (ISO) country codes.
¹Latest data available are for September 15, 2017.