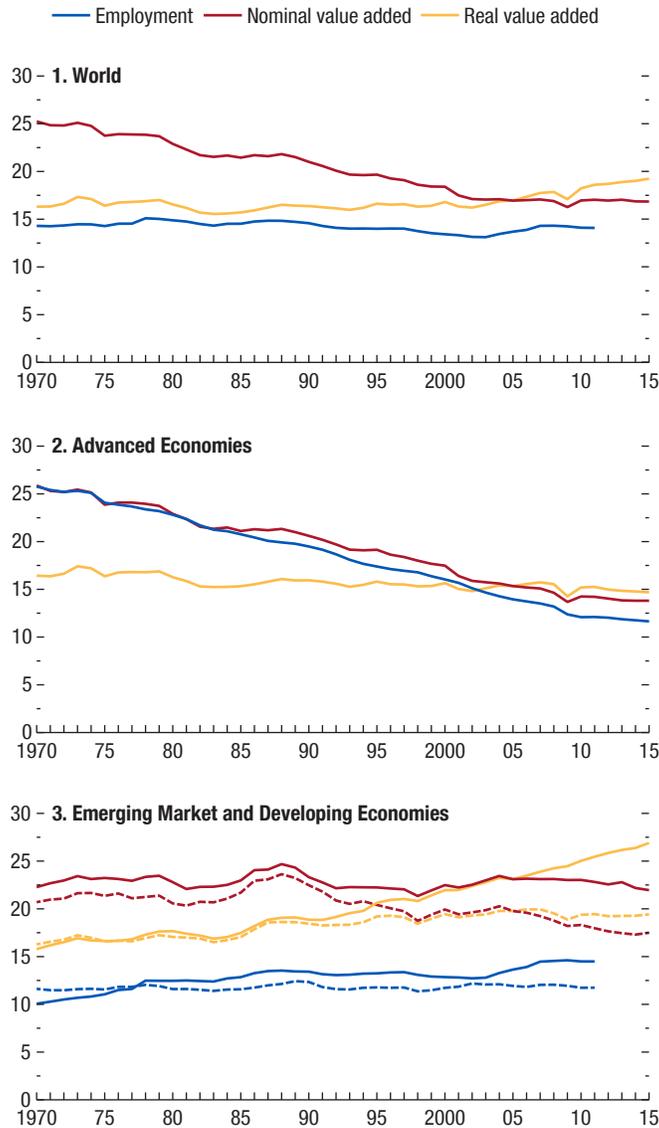


Figure 3.4. Share of Manufacturing in Aggregate Employment and Output
(Percent)

At the global level, the share of manufacturing in employment and output (real value added) has changed little since 1970. However, that remarkable global stability masks pronounced changes in shares at the country level.



Source: IMF staff calculations.

Note: The employment (value added) manufacturing share in each panel is computed as the weighted average share across all economies in the group, with weights given by total employment (GDP in US dollars at market exchange rates) of each country. Dashed lines in panel 3 denote emerging market and developing economies excluding China.