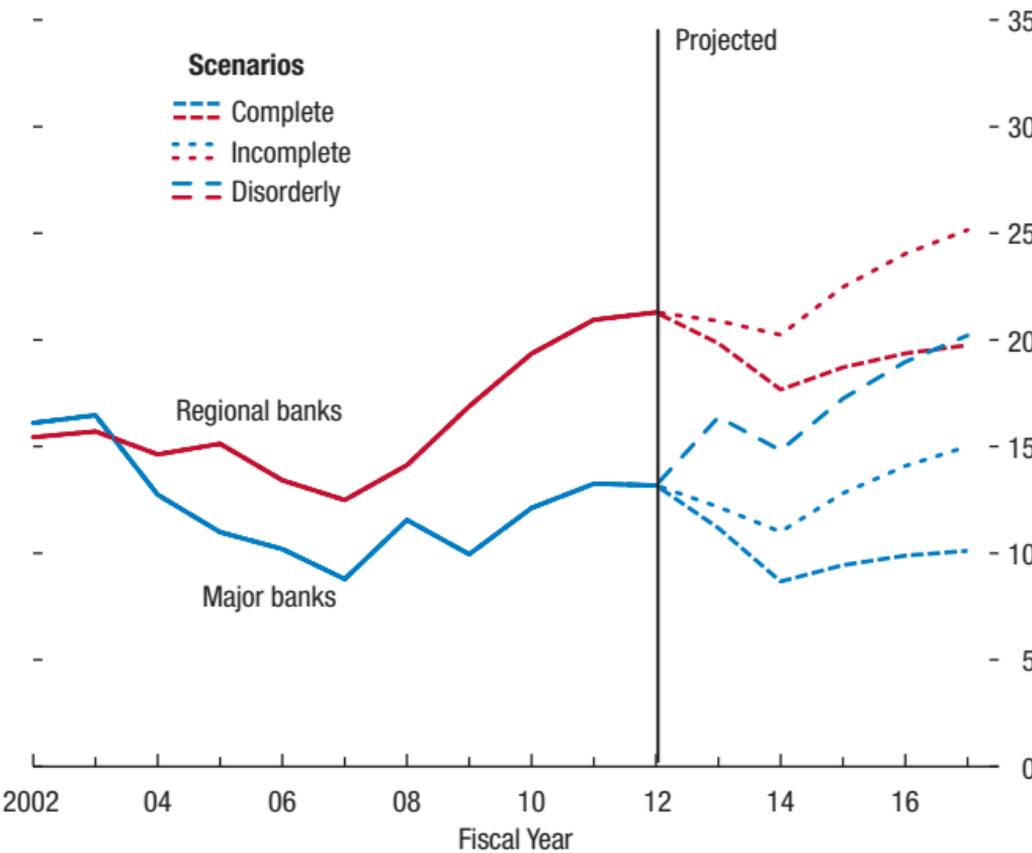


Figure 1.34. Japanese Banks' Sensitivity to an Interest Rate Shock

(Percent of Tier 1 capital; response to a 100 basis point shock)



Sources: Bank of Japan; and IMF staff estimates.