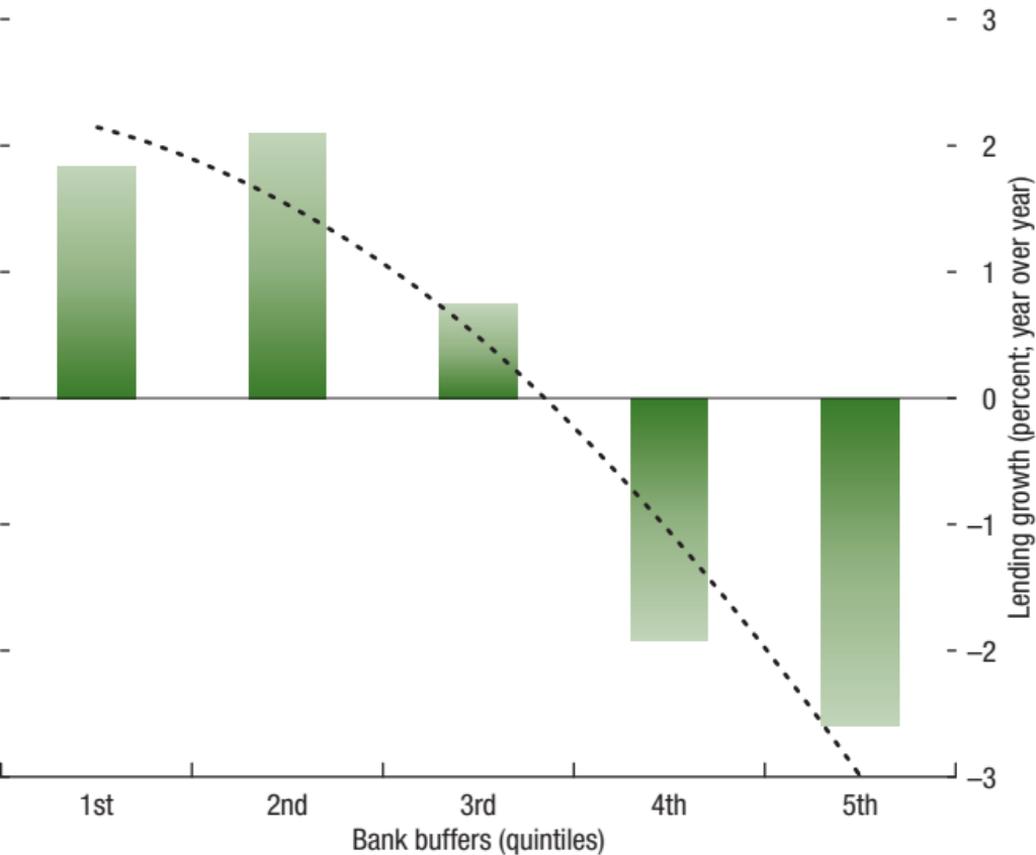


**Figure 1.40. Individual Bank Buffers and Lending in Stressed Economies, 2013:Q1**



Sources: SNL Financial; and IMF staff calculations.

Note: The figure shows average lending growth for the individual banks in each quintile. The figure is based on consolidated data for a sample of almost 70 banks headquartered in Cyprus, Greece, Ireland, Italy, Portugal, Slovenia, and Spain. Bank buffers are defined as the ratio of core Tier 1 capital and loan loss reserves to impaired loans. The figure uses 2013:Q1 or latest available data.