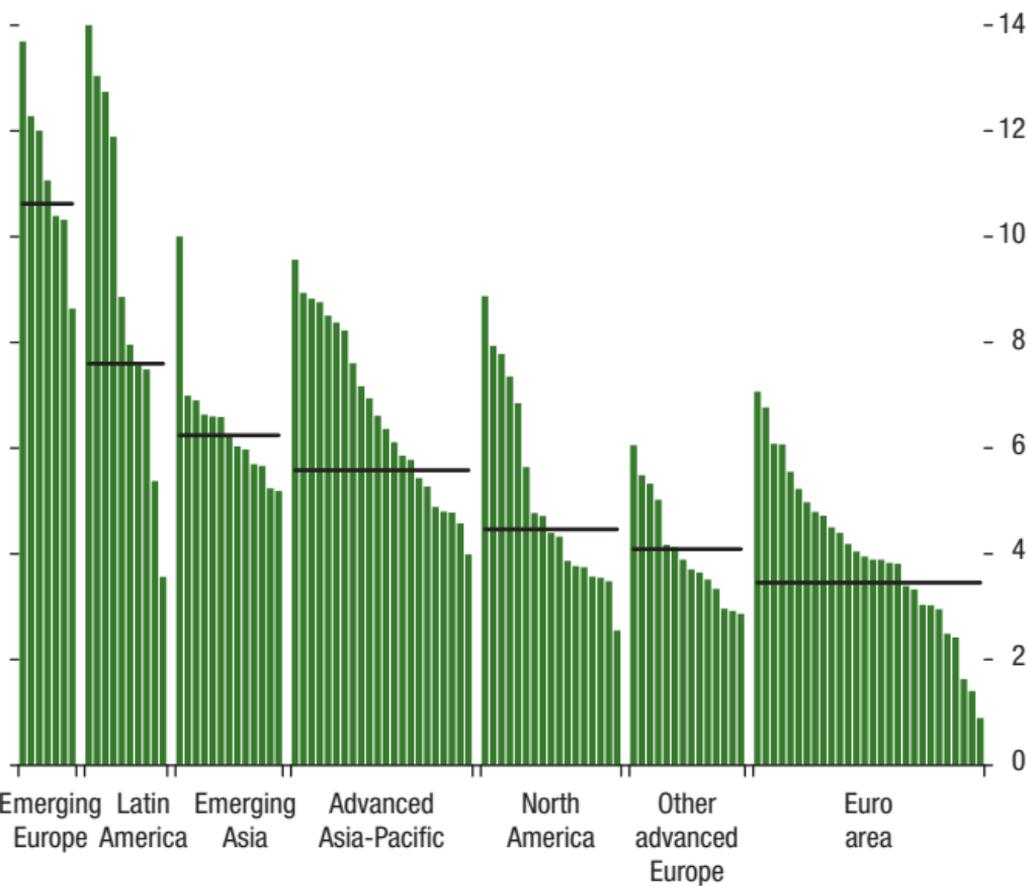


**Figure 1.55. Large Bank Tangible Leverage Ratios, 2012:Q4**  
(Percent)



Sources: Bloomberg, L.P.; company reports; Federal Deposit Insurance Corporation; and IMF staff estimates.

Note: The tangible leverage ratio is the ratio of adjusted tangible equity to adjusted tangible assets. The adjustment is made by subtracting goodwill, other intangibles, and deferred tax assets. For U.S. banks, these numbers also include adjustments for accounting differences in derivatives netting, in line with the methodology used in Hoenig (2013). However, some differences in accounting definitions may remain. The horizontal lines show the asset-weighted average ratio for the banks in each region. See footnote in text for makeup of regions.