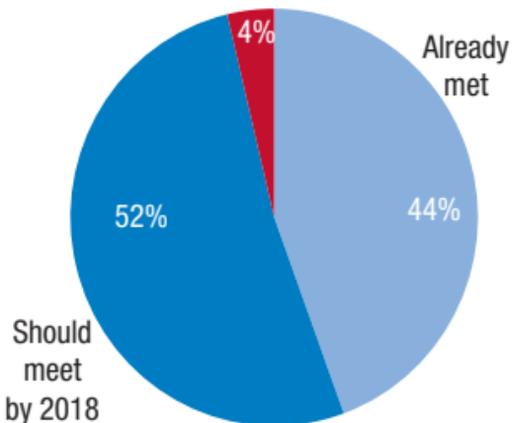


# Figure 1.59. Large Bank Capitalization

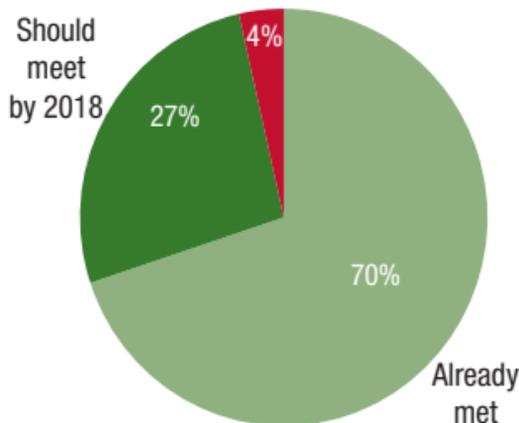
## 1. Fully Loaded Basel III Tier 1 Ratios in Relation to an 11 Percent Benchmark

May not meet by 2018  
without further adjustments



## 2. Tangible Leverage Ratios in Relation to a 4 Percent Benchmark

May not meet by 2018  
without further adjustments



Sources: Bloomberg, L.P.; company reports; and IMF staff estimates.

Note: For the categories “Should meet by 2018” and “May not meet by 2018 without further adjustments,” the test is to allow banks to reach the target by retaining all of their net income (but without reducing their risk-weighted assets or raising new equity), where future average annual income is based on consensus analysts’ forecasts. See Figures 1.54 and 1.55 for details of the estimated Basel III and tangible leverage ratios. Totals may not equal 100 percent due to rounding.