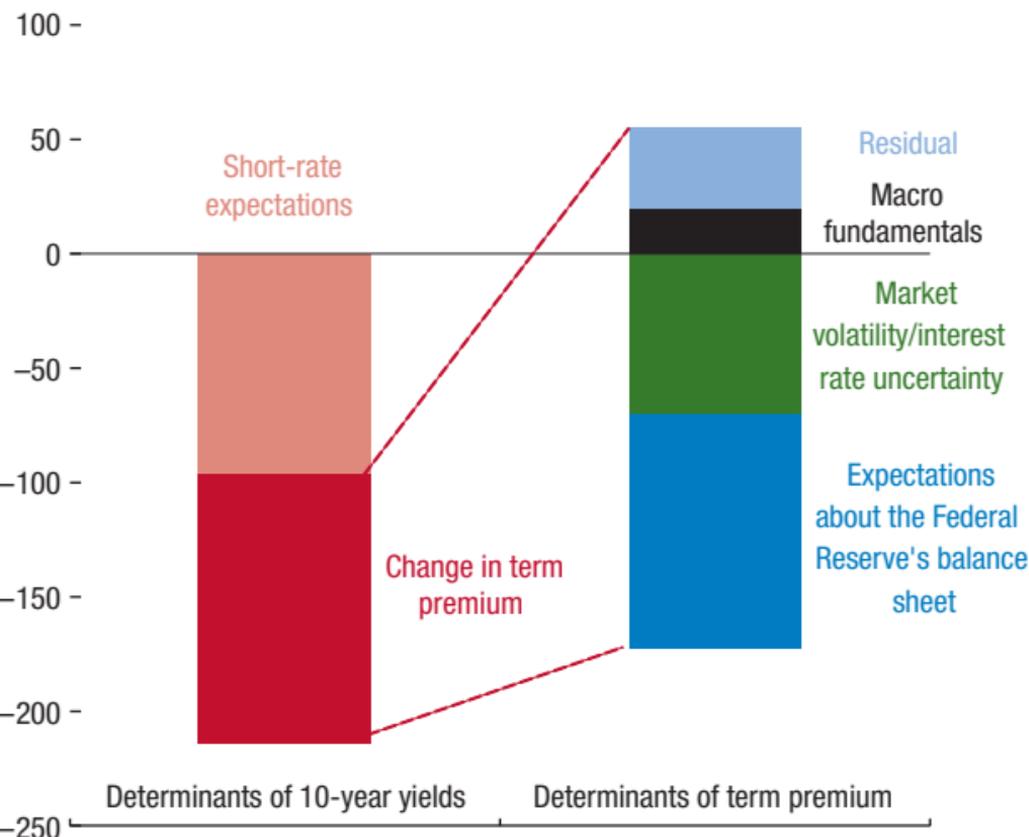


**Figure 1.7. Decomposition of Term Premium:
Change from September 2008 to March 2013**
(Basis points)



Sources: Bloomberg, L.P.; and IMF staff estimates.