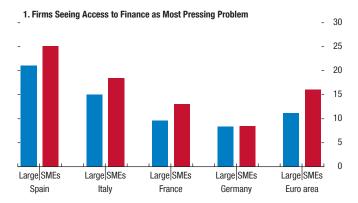
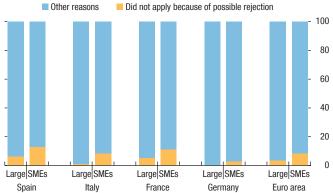
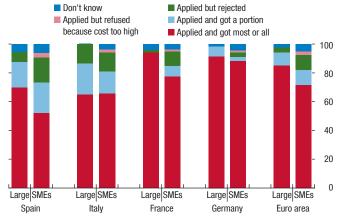
Figure 2.2. Perceived Obstacles in Access to Finance (Percent of respondents)



## 2. Reasons Not to Apply for a Bank Loan







Source: European Central Bank (2013).

Note: SMEs = small and medium enterprises. The distinction between large corporations and

 $\ensuremath{\mathsf{SMEs}}$  is available only for the countries shown.