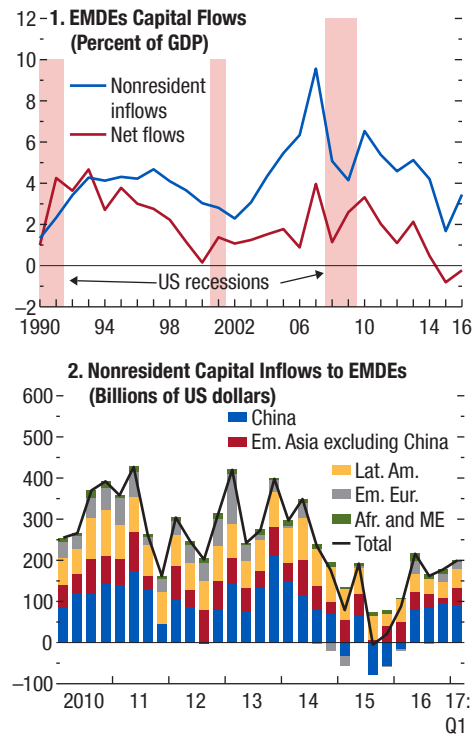


**Figure 1.2.1. Capital Flows to Emerging Market and Developing Economies**



Sources: Haver Analytics; and IMF staff estimates.  
 Note: Afr. and ME = Africa and the Middle East; Em. Asia = emerging Asia; Em. Eur. = emerging Europe; EMDEs = emerging market and developing economies; Lat. Am. = Latin America.