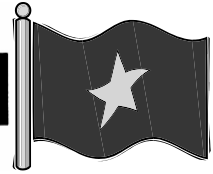




INTERNATIONAL MONETARY FUND



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HANOI, VIETNAM

PRESS STATEMENT

FOR IMMEDIATE RELEASE  
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### **IMF-SBV Workshop on Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) in HANOI**

The International Monetary Fund (IMF), in collaboration with the State Bank of Vietnam (SBV), organized a Workshop on Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) on March 22-24, 2005 in Hanoi. The workshop was intended to raise awareness on the AML/CFT issue among government officials and the private sector.

More than 70 representatives from the National Assembly, the SBV, relevant ministries, financial institutions and the private sector attended the workshop. The experts from the IMF, Asia Pacific Group on Money Laundering (APG), United Nations Office on Drugs and Crime (UNODC), World Bank and the Hong Kong Police also made presentations.

The participants actively discussed and exchanged views on the development of international standards for AML/CFT, necessary elements for an effective AML/CFT regime including the legal framework, financial sector supervision and the creation of a Financial Intelligence Unit (FIU), and remaining challenges for the AML/CFT regime in Vietnam. They also concluded that further technical assistance from the international community would be useful for Vietnam to enhance its AML/CFT regime.