

## Cambodia: Selected Economic Indicators, 2000–2005

	2000	2001	2002	2003	2004	2005
					Est.	Proj.
Real economy						
			(Percent change)			
Real GDP	7.0	5.7	5.5	5.2	6.0	2.3
GDP deflator	-1.7	-0.3	2.1	1.6	3.5	3.2
CPI Inflation (end of period)	-0.8	0.7	3.7	0.5	4.9	3.0
			(In percent of GDP)			
Domestic investment	17.3	21.2	22.2	21.0	20.7	20.3
Government investment	6.3	6.6	7.8	7.4	6.6	7.6
Non-budgetary grant-financed investment	6.1	5.5	4.9	4.8	4.7	4.8
Nongovernment investment	4.9	9.1	9.5	8.7	9.3	7.9
Of which: change in inventories	-1.4	2.1	-0.4	...	...	...
National saving	14.4	20.1	21.3	17.8	17.8	14.2
Government saving	1.4	1.1	1.2	0.4	0.9	1.3
Nongovernment saving	13.0	19.0	20.1	17.4	16.9	13.0
Money and credit			(Percent change, unless otherwise indicated)			
Broad money	26.9	20.4	31.1	15.0	26.0	10.1
<i>Of which</i> : riels in circulation	1.0	16.8	32.6	18.6	16.3	17.8
Private sector credit	17.7	4.2	13.1	26.2	28.4	18.9
Velocity of money 1/	7.8	7.2	6.0	5.6	4.9	4.4
Government operations			(In percent of GDP)			
Revenue (incl. capital revenue)	10.4	10.7	11.2	10.4	10.9	12.0
<i>Of which</i> : Tax revenue	7.6	7.8	7.9	7.3	7.9	7.8
Nontax revenue	2.6	2.9	3.2	3.1	3.0	2.8
Expenditure	15.3	16.3	17.9	17.4	17.3	18.3
Current expenditure	8.9	9.6	10.1	11.0	10.0	10.7
Capital expenditure 2/	6.5	6.7	7.9	7.4	6.6	7.6
Current budget balance	1.4	1.1	1.2	0.4	0.3	1.3
Overall budget balance	-4.9	-5.5	-6.7	-7.0	-6.4	-6.3
Overall budget balance (incl. grants)	-2.1	-2.8	-3.8	-4.5	-4.2	-4.3
Foreign financing, net	5.1	5.2	7.0	6.0	5.3	6.3
Domestic financing 3/	-0.1	0.1	-0.4	0.9	1.1	0.0
Balance of payments			(In millions of U.S. dollars; unless otherwise indicated)			
Exports 4/	1,279	1,462	1,645	1,910	2,326	2,086
Imports 4/	-1,849	-2,010	-2,228	-2,487	-3,026	-3,012
Current account (excl. official transfers)	-425	-348	-353	-442	-447	-614
(in percent of GDP)	-11.9	-9.4	-8.8	-10.5	-9.8	-12.9
Current account (incl. official transfers)	-108	-45	-42	-136	-131	-289
(in percent of GDP)	-3.0	-1.2	-1.0	-3.2	-2.9	-6.1
Overall balance	-62	45	60	33	1	-51
Financing gap	...	...	...	...	...	44
Gross official reserves	484	548	663	737	770	772
(in months of imports of goods and non-factor services)	2.6	2.7	3.0	3.0	2.6	2.6
Net international reserves	411	467	567	633	679	670
Public external debt 5/	2,394	2,489	2,735	2,981	3,103	2,259
(in percent of GDP)	66.8	67.2	68.4	70.8	67.9	47.4
Public debt service (accrual basis)	136	62	63	71	70	56
(in percent of domestic exports of goods and services)	8.0	3.1	2.8	2.9	2.3	1.9
Memorandum items:						
Nominal GDP (in billions of riels)	13,810	14,544	15,667	16,748	18,387	19,414
(in millions of U.S. dollars)	3,583	3,706	3,999	4,208	4,570	4,762
Exchange rate (riels per dollar; end of period)	3,910	3,900	3,935	3,980	...	...

Sources: Data provided by the Cambodian authorities; and Fund staff estimates and projections.

1/ Ratio of nominal GDP to average stock of broad money.

2/ Includes net lending, and compensation payments to Thailand in 2003. Includes repayment of arrears in 2004 and 2005.

3/ Includes funds in transit and payment orders in excess of cash released.

4/ Excludes re-exports.

5/ A Paris Club rescheduling under Naples terms (67 percent NPV reduction) is assumed to take place in 2005.