

Table. HIPC Initiative: Status of Country Cases

Country (in order of expected decision point within groups)	Decision point	Completion point	NPV of debt-to- export target (in percent)	Assistance at completion point (US\$ millions, present value at completion point)					Percentage reduction in NPV of debt 1/	Estimated total nominal debt service relief (in US\$ mn.)	Satisfactory assurances from other creditors
				Total	Bilat- eral	Multi- lateral	IMF	World Bank			
<i>Completion point reached:</i>											
Uganda	Apr. 97	Apr. 98	202	347	73	274	69	160	20	650	Received
Bolivia	Sep. 97	Sep. 98	225	448	157	291	29	54	13	760	Received
<i>Decision point reached and assistance committed by Fund and Bank:</i>											
Burkina Faso	Sep. 97	Apr. 00	205	115	21	94	10	44	14	200	Being sought
Guyana	Dec. 97	Feb. 99	107 2/	253	91	161	35	27	25	500	Being sought
Côte d'Ivoire	Mar. 98	Mar. 01	141 2/	345	163	182	23	91	6 3/	800	Being sought
Mozambique	Apr. 98	mid-99	200	1,442	877	565	105	324	57	2,900	Being sought
Mali	Sep. 98	Dec. 99	200	128	37	90	14	44	10	250	Being sought
<i>Total assistance provided/committed (7 countries)</i>				3,078	1,419	1,657	285 4/	744	19	6,060	...
<i>Preliminary HIPC document issued; targets based on majority view in preliminary discussions at Bank and Fund Boards, assistance based on preliminary HIPC documents and subject to change 5/</i>											
Guinea-Bissau	first half 99	2002	200	300	148	153	8	73	...	...	...
<i>Debt judged sustainable:</i>											
Benin	Jul. 97	...	...	...	...	...	...	...	...	...	...
Senegal	Apr. 98	...	...	...	...	...	...	...	...	...	...

Sources: Fund and Bank Board decisions, completion point document, final HIPC documents, preliminary HIPC documents, and staff calculations.

1/ In percent of NPV of debt at completion point, after full use of traditional debt relief mechanisms.

2/ Eligible under fiscal/openness criteria; NPV of debt to exports target chosen to meet NPV of debt-to-revenue target of 280 percent.

3/ Nonreschedulable debt to non-Paris Club official bilateral creditors and the London Club, which was already subject to a highly concessional restructuring, are excluded from the NPV of debt at the completion point in the calculation of this ratio.

4/ Equivalent to SDR212 million.

5/ Debt situation needs to be revisited once the current conflict has ended and a new recovery program agreed.