

Table 1. Lithuania: General Government Financing, 2000-01

	2000				2001		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Stocks, millions of litai (end of period)							
Domestic credit to government							
1 Short term loans & advances to central government (DMBs)	41.5	41.5	7.6	8.0	0.0	0.0	0.0
2 Long term loans & advances to central government (DMBs)	121.6	118.0	135.0	95.6	126.7	157.7	167.7
3 Claims on municipal governments (DMBs)	214.2	203.1	239.4	273.5	271.8	277.6	282.1
4 Claims on social insurance fund (DMBs)	231.6	243.4	234.6	267.6	281.6	243.6	253.8
5 Savings bonds	75.6	87.3	113.8	130.1	149.4	135.3	144.3
6 Recapitalization bonds	634.0	634.0	634.0	514.2	514.2	514.2	514.2
7 Treasury securities (at issue value)	1,220.3	1,327.1	1,463.0	1,549.0	1,573.5	1,609.6	1,601.0
7.1 Held by DMBs	530.2	640.0	775.2	892.4	995.0	1,013.7	993.0
7.2 Held by OBIs	18.7	23.1	28.1	31.2	29.7	26.0	0.3
7.3 Held by Nonbanks	671.4	664.0	659.8	625.5	548.8	569.9	607.7
8 Total adjusted credit to government (sum of lines 1-8)	2,538.7	2,654.4	2,827.4	2,838.0	2,917.2	2,938.0	2,963.0
Government deposits							
9 Central government deposits (BOL)	927.9	1,246.9	994.4	781.7	832.7	1,275.7	1,460.8
10 Central government deposits (DMBs)	672.6	723.4	906.3	576.7	807.0	666.7	539.2
11 Central government deposits (OBIs)	132.7	104.6	105.6	105.6	110.7	116.5	0.0
12 Municipal government deposits (DMBs)	108.0	119.6	194.9	135.8	115.0	124.9	154.3
13 Privatization funds (DMBs)	225.3	174.6	151.9	149.2	219.8	33.2	59.4
14 Social insurance fund (DMBs)	26.2	30.1	35.8	58.4	39.0	55.9	45.0
15 General government deposits (sum of lines 9-14)	2,092.8	2,399.2	2,388.9	1,807.4	2,124.2	2,272.9	2,258.6
Flows, in millions of litai							
16 Changes in domestic credit (change in line 8)	210.6	115.7	173.0	10.6	79.2	20.8	25.0
17 Changes in domestic deposits (change in line 15)	-717.2	-306.4	10.3	581.5	-316.8	-148.7	14.3
18 Float between government deposits noncaptured through monetary accounts	0.0	0.0	0.0	-73.5	73.5	-16.5	-19.2
19 Net domestic repayments to nonbanks	0.0	-43.5	0.0	-22.5	0.0	0.0	0.0
20 Net domestic Financing (sum of lines 16-19)	-506.6	-234.2	183.3	496.1	-164.1	-144.4	20.1
21 Foreign Borrowing	992.4	61.3	535.4	35.7	760.8	14.8	80.6
22 Amortization by the central budget	41.0	127.0	571.1	220.3	41.5	111.9	164.0
23 Amortization by appropriation managers	23.5	61.1	23.0	55.7	20.0	50.2	58.6
24 Change in the government deposit abroad					526.7	-153.6	-193.7
25 Net flows of funds from abroad (line 21-line 22-line 23-line 24)	927.9	-126.8	-58.7	-240.3	172.6	6.3	51.7
26 Net privatization proceeds	45.6	602.0	72.4	83.3	85.6	365.5	50.4
27 General government fiscal balance (line 20+line 25+line 26)	466.9	241.0	197.0	339.1	94.1	227.4	122.2
28 Cumulative fiscal deficit	466.9	707.9	904.9	1,244.0	94.1	321.5	443.7

Sources: Ministry of Finance; and staff estimates.

Table 2. Lithuania: Investment Projects from On-Lent Resources, 2001-02

Nr.	Creditor	Reg. Nr.	year	2001												
				Q1		Q2		Q1-Q2			Q3		Q1-Q3			Q4
				Prog.	Act.	Prog.	Act.	Prog.	Act.	Adjustor	Prog.	Act.	Prog.	Act.	Adjustor	Prog.
I. Nonbudgetary organizations																
1	World Bank (Lithuanian Energy)	0019	28,000	8,970	8,970	6,500	5,141	15,470	14,111	6,376	6,500	6,650	21,970	20,611	9,626	6,030
2	World Bank (Klaipėda Water)	0020	12,480	0	0	4,160	1,051	4,160	1,051	0	4,160	2,751	8,320	5,211	1,051	4,160
3	World Bank (Šiauliai Water)	0032	840	0	0	840	0	840	0	0	0	112	840	0	0	0
4	World Bank (CJSC "Geoterma")	0033	6,300	2,126	2,126	4,174	1,202	6,300	3,328	178	0	553	6,300	3,328	178	0
5	World Bank (The Housing Credit Foundation)	0034	10,700	4,650	4,650	6,050	1,014	10,700	5,664	314	0	5,492	10,700	5,664	314	0
6	World Bank (Agriculture Sector)	0035	6,000	520	520	1,500	6,067	2,020	6,587	3,000	1,500	0	3,520	8,087	6,327	2,480
7	European Investment Bank (Lithuanian Railways)	0046.1	26,440	8,963	8,963	0	0	8,963	8,963	4,482	0	17,496	8,963	8,963	4,482	0
8	European Investment Bank (Lithuanian Railways)	0046.2	12,904	0	0	0	0	0	0	0	6,452	6,452	6,452	3,226	6,452	
9	NIB (municipality 20 mln. EUR)	0052	73,442	736	736	0	0	736	736	368	24,311	44,974	25,047	25,047	12,524	48,395
10	European Investment Bank (municipality 15 mln. EUR)	0059	6,940	0	0	0	0	0	0	0	3,470	0	3,470	3,470	1,735	3,470
11	European Investment Bank (Panevėžys municipality - 6 mln. EUR)	0060	1,000	0	0	0	0	0	0	0	500	0	500	500	250	500
12	World Bank (municipality - 18,89 mln. EUR)	0066	31,120	0	0	15,050	0	15,050	0	0	0	0	15,050	0	0	16,070
13	World Bank (energy saving project - 8 mln. USD)	...	2,000	0	0	0	0	0	0	0	0	0	0	0	0	2,000
	Total (I-13)	...	218,166	25,965	25,965	38,274	14,474	64,239	40,440	14,718	46,893	78,028	111,132	87,333	39,712	89,557
II. Budgetary organizations																
1	World Bank (Ministry of Social Security and Labor)	0042	4,661	0	0	1,550	0	1,550	0	0	1,550	0	3,100	1,550	0	1,561
2	Europe Social Development Fund (Ministry of Social Security and Labor)	0043	1,000	0	0	0	0	0	0	0	0	0	0	0	0	1,000
3	Europe Social Development Fund (Ministry of Social Security and Labor)	0058	5,459	0	0	1,700	0	1,700	0	0	1,900	2,556	3,600	1,900	100	1,859
4	World Bank (health project -21 mln. USD)	0069	20,000	0	0	6,500	0	6,500	0	0	6,500	0	13,000	6,500	0	7,000
5	World Bank (education project - 25 mln. USD)	...	2,000	0	0	0	0	0	0	0	2,000	0	2,000	2,000	1,000	0
6. I	Soc. Development fund (School renovation project - 2,5 mln. USD)	...	10,000	0	0	0	0	0	0	0	10,000	0	10,000	10,000	5,000	0
6. II	GS( High school renovation project)	...	10,000	0	0	10,000	0	10,000	0	0	0	0	10,000	0	0	0
7	GS Courts	...	2,000	0	0	0	0	0	0	0	2,000	542	2,000	2,000	1,000	0
8	GS Ministry of health	...	29,000	0	0	29,000	0	29,000	0	0	0	0	29,000	0	0	0
9	GS Ministry of internal affairs	...	10,884	0	0	0	0	0	0	0	5,884	0	5,884	5,884	2,942	5,000
10	GS Custom	...	6,830	0	0	6,830	0	6,830	0	0	0	0	6,830	0	0	0
	Total (I-10)	...	101,834	0	0	55,580	0	55,580	0	0	29,834	3,098	85,414	29,834	10,042	16,420
	Total (I-II)	...	320,000	25,965	25,965	93,854	14,474	119,819	40,440	14,718	76,727	81,126	196,546	117,167	49,754	105,977

Source: Ministry of Finance.

Table 2. Lithuania: Investment Projects from On-Lent Resources, 2001-02 (continued)

Nr.	Creditor	Reg. Nr.	2002				
			year	Q1	Q2	Q3	Q4
			Prog.	Prog.	Prog.	Prog.	Prog.
I. Nonbudgetary organisations							
1	World Bank (Lithuanian Energy)	0019	11,388	11,388	0	0	0
2	World Bank (Klaipėda Water)	0020	2,000	2,000	0	0	0
3	World Bank (Šiauliai Water)	0032	0	0	0	0	0
4	World Bank (CJSC "Geoterma")	0033	0	0	0	0	0
5	World Bank (The Housing Credit Foundation)	0034	0	0	0	0	0
6	World Bank (Agriculture Sector)	0035	0	0	0	0	0
7	European Investment Bank (Lithuanian Railways)	0046.1	0	0	0	0	0
8	European Investment Bank (Lithuanian Railways)	0046.2	41,882	12,695	6,795	12,695	9,697
9	NIB (municipality 20 mln. EUR)	0052	0	0	0	0	0
10	European Investment Bank (municipality 15 mln. EUR)	0059	23,840	5,960	5,960	5,960	5,960
11	European Investment Bank (Panevėžio municipality - 6 mln. EUR)	0060	7,000	1,500	1,500	1,500	2,500
12	World Bank (municipality - 18,89 mln. EUR)	0066	6,385	1,500	1,500	1,885	1,500
		...					
13	World Bank (energy saving project - 20 mln. USD)	...	2,000	500	500	500	500
14	Lithuanian Railway (Pauostis)	...	0	0	0	0	0
15	EBRD (energy saving project for institutions 20 mln. USD)	...	8,000	2,000	2,000	2,000	2,000
		Total (1-13)	102,495	37,543	18,255	24,540	22,157
II. Budgetary organisations							
1	World Bank (Ministry of Social Security and Labour)	0042	5,260	2,630	2,630	0	0
2	Europe Social Development Fund (Ministry of Social Security and Labour)	0043	1,500		1,500	0	0
3	Europe Social Development Fund (Ministry of Social Security and Labour)	0058	0	0	0	0	0
4	World Bank (health project -21 mln. USD)	0069	23,040	5,760	5,760	5,760	5,760
5	World Bank (education project - 25 mln. USD)	...	10,000	2,500	2,500	2,500	2,500
6. I	European Development Bank (School renovation project - 2,5 mln. USD)	...	5,900		5,900		
6. II	GS( High school renovation project)	...	0	0	0	0	0
7	GS Courts	...	0	0	0	0	0
8	GS Ministry of Health	...	0	0	0	0	0
9	GS Ministry of Health (health care)	...	0	0	0	0	0
10	GS Ministry of Internal affairs	...	0	0	0	0	0
11	GS Custom	...	0	0	0	0	0
		Total (1-10)	45,700	10,890	18,290	8,260	8,260
		TOTAL (I+II)	148,195	48,433	36,545	32,800	30,417

Source: Ministry of Finance.

Table 3. Lithuania: State Budget Expenditures on Investment Projects Financed from Borrowed Resources, 2001-02  
(In millions of Litai)

	2001											2002	
	Year	Q1	Q2	Q1-Q2			Q3		Q1-Q3			Q4	Year
		Prog.	Prog.	Prog.	Act.	Adjustor	Prog.	Act.	Prog.	Act.	Adjustor	Prog.	
Total	229.7	51.9	73.9	125.9	77.8	21.1	51.9	61.8	177.8	139.7	54.3	51.9	444.1
Ministries	162.0	35.0	57.0	92.0	48.5	7.1	35.0	37.4	127.0	85.9	23.9	35.0	173.2
Ministry of National Defense	75.8	13.4	35.4	48.9	22.3	0.0	13.4	18.7	62.3	41.0	9.8	13.4	77.8
Ministry of Culture	8.3	2.1	2.1	4.2	2.0	0.0	2.1	2.0	6.2	4.0	0.9	2.1	13.4
Ministry of Social Security and Labor	9.7	2.4	2.4	4.9	1.2	0.0	2.4	0.9	7.3	2.1	0.0	2.4	5.5
Ministry of Health	39.5	9.9	9.9	19.7	17.0	7.1	9.9	9.9	29.6	26.9	12.1	9.9	21.6
Ministry of Education and Science	28.8	7.2	7.2	14.4	6.0	0.0	7.2	5.9	21.6	11.9	1.1	7.2	8.6
Ministry of Environment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
Ministry of Finance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.1
Ministry of Interior Affairs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.1
Ministry of Agriculture	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.9
Ministry of Communications	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
Ministry of Justice	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4
Ministry of Economy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4
Ministry of Foreign Affairs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8
Government Bodies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0
Projects of Municipalities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53.2
Regions	40.0	10.0	10.0	20.0	18.5	8.5	10.0	15.6	30.0	34.1	19.1	10.0	51.7
Departments, Services, and Inspectorates	8.2	2.1	2.1	4.1	0.6	0.0	2.1	0.6	6.2	1.2	0.0	2.1	30.4
Department of Sciences and Studies under the Ministry of Education and Science	8.2	2.1	2.1	4.1	0.6	0.0	2.1	0.6	6.2	1.2	0.0	2.1	...
Enterprises and Organizations	0.4	0.1	0.1	0.2	0.0	0.0	0.1	0.0	0.3	0.0	0.0	0.1	92.4
Education, culture and other institutions and organizations	19.2	4.8	4.8	9.6	10.2	5.4	4.8	8.2	14.4	18.5	11.3	4.8	38.2
Science and studies	19.1	4.8	4.8	9.6	10.2	5.4	4.8	8.2	14.3	18.4	11.2	4.8	34.4
Public enterprises: translation, documentation and information center	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	3.8

Source: Ministry of Finance.

Table 4. Lithuania: Ceilings on Stock of General Government Guarantees for Domestic Borrowing, 2000-02  
(In millions of Litai)

	2000							2001							2002				
	Q1	Limit	Q2	Limit	Q3	Limit	Q4	Limit	Q1	Limit	Act.	Q2	Act.	Q3	Act.	Q4	Q1	Q2	Q3
Total	565	547	499	527	451	487	489	489	376	315	214	314	232	312	315	312	312	312	312
Special agencies	252	290	228	290	243	270	283	270	178	255	162	252	169	250	250	250	250	250	250
Agricultural marketing agency	240	260	215	255	230	225	233	230	165	230	147	230	154	230	220	220	220	220	220
<i>of which: SAPARD program cofinancing</i>	...	...	...	...	...	...	...	20	0	20	0	20	0	30	30	30	30	30	30
Export and import credit insurance agency	11	30	13	35	12	45	50	40	14	25	15	22	15	20	15	15	15	15	15
SoDra	177	177	175	177	175	177	177	177	159	...	-	...	-	...	15	15	15	15	15
Other	136	80	95	60	33	40	29	42	39	60	52	62	63	62	65	62	62	62	62

Source: Ministry of Finance.

Table 5. Lithuania: Stock of General Government Outstanding Payment Obligations, 1999-2001  
(In millions of Litai, unless otherwise indicated)

	1999	2000				2001			
	Dec. 31	Apr. 1	Jul. 1	Oct. 1	Dec. 31	Apr. 1	Jul. 1	Oct. 1	
Total outstanding payment obligations (in percent of annual GDP)	594 1.4	470 1.0	443 1.0	317 0.7	236 0.5	264 0.5	238 0.5	224 0.5	
State government	125	81	86	65	17	18	15	8	
Wages and salaries	8	5	7	3	2	3	3	0	
Other expenditure	118	77	80	62	15	15	12	8	
Municipalities	155	233	237	183	195	245	218	188	
Wages and salaries	14	21	11	7	10	12	11	10	
Other expenditure	140	212	225	176	185	233	206	178	
SoDra	0	0	0	0	0	0	0	0	
Pensions, wages and salaries	0	0	0	0	0	0	0	0	
Other expenditure	0	0	0	0	0	0	0	0	
Health Insurance Fund	0	14	55	23	23	0	5	29	
Payments to health care providers	0	0	0	0	0	0	0	0	
Wages and salaries	0	0	0	0	0	0	0	0	
Other expenditure	0	14	55	23	23	0	5	29	
Privatization Fund	0	3	0	0	0	1	0	0	
Wages and salaries	0	0	0	0	0	0	0	0	
Other expenditures	0	3	0	0	0	1	0	0	
Rural Support Fund	231	129	62	19	0	0	0	0	
Wages and salaries	0	0	0	0	0	0	0	0	
Other expenditure	231	129	62	19	0	0	0	0	
Road Fund	83	10	4	28	2	0	0	0	
Wages and salaries	0	0	0	0	0	0	0	0	
Other expenditure	83	10	4	28	2	0	0	0	
<i>Memorandum item:</i>									
Nominal GDP	42,655	45,254	45,254	45,254	45,254	48,087	48,087	48,087	

Sources: Ministry of Finance; municipalities; and extrabudgetary funds.

Table 6. Lithuania: Newly Contracted Public and Publicly Guaranteed Debt, 2001-02

Name of the Project	Spending Agency	Source of Financing	Amount	
			in L.TU mn.	in US\$ mn.
2001				
Q1 Eurobonds	Ministry of Finance	...	732	183
Q2 Lithuanian Road project	Lithuanian Road Administration Agency	EIB and NIB	42	11
Q3	...	...	0	0
Q4				
Lithuanian Rail Road project	Lithuanian Railways	Kena	10	3
Lithuanian Rail Road project	Lithuanian Railways	EBRD	216	54
Vilnius Heating project	Vilnius Municipality	World Bank	120	30
School Renovation project	Municipalities	Social Development Fund	10	3
2002				
Q1				
Education project	Ministry of Education	World Bank	100	25
Mazeikiu Nafu	Mazeikiu Nafu	...	472	118
Energy Saving project	Municipalities	EBRD	80	20
Q2				
Eurobonds	Ministry of Finance	...	1500	375
Energy Saving project	Municipalities	World Bank	100	25
Q3				
New projects	Various agencies	...	100	25

Source: Ministry of Finance.