

Quota and Voting Shares Before and After Implementation of Reforms Agreed in 2008 and 2010
(In percentage shares of total IMF quota)

	Quota Shares				Voting Shares			
	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii) (vi) (v)	Post-2010 Reform (iv), (v)	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii) (vi) (v)	Post-2010 Reform (iv), (v)
Advanced economies	61.6	60.5	60.4	57.6	60.6	59.5	57.9	55.2
Major advanced economies (G7)	46.0	45.2	45.3	43.4	45.1	44.3	43.0	41.2
United States	17.4	17.1	17.7	17.4	17.0	16.7	16.7	16.5
Other	28.6	28.1	27.6	26.0	28.1	27.6	26.3	24.7
Other advanced economies	15.6	15.3	15.1	14.3	15.4	15.2	14.9	14.0
Emerging Market and Developing Countries	38.4	39.5	39.6	42.4	39.4	40.5	42.1	44.8
Developing countries	30.9	32.1	32.4	35.1	31.7	32.9	34.5	37.1
Africa	5.5	5.4	5.0	4.4	6.0	5.9	6.2	5.7
Asia (vii)	10.3	11.5	12.6	16.0	10.4	11.6	12.8	16.1
Middle East, Malta & Turkey	7.6	7.6	7.2	6.7	7.6	7.6	7.3	6.8
Western Hemisphere	7.5	7.6	7.7	7.9	7.7	7.8	8.2	8.4
Transition economies	7.6	7.4	7.1	7.2	7.7	7.6	7.6	7.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum items:								
EU 27	32.9	32.4	31.9	30.2	32.5	32.0	30.9	29.4
Low-Income Countries (viii)	4.7	4.6	4.3	4.0	5.4	5.3	6.2	5.9
Shifts from 2008 Reform								
Underrepresented countries (shift in p.p.)				6.2				5.8
Underrepresented EMDCs (shift in p.p.)				5.7				5.4
Dynamic EMDCs (shift in p.p.) (ix)				6.0				5.7
EMDCs (shift in p.p.)				2.8				2.6

Source: Finance Department.

NOTES:

(i) Shares prior to first round of ad hoc quota increases for China, Korea, Mexico and Turkey which were agreed during the Annual Meetings in Singapore in September 2006.

(ii) Shares prior to the entry in effect of the Voice and Participation amendment. Includes Kosovo and Tuvalu which became members on June 29, 2009 and June 24, 2010, respectively. For comparison with Pre-Singapore, Post-2008 Reform and Post-2010 Reform columns, 11th Review proposed quotas are used for two countries that have not yet consented to, and paid for, their quota increases.

(iii) Projected shares which reflect ad hoc quota increases for 54 members agreed as part of the 2008 quota and voice reform.

(iv) Projected shares which reflect quota increases agreed at the conclusion of the 14th General Review of Quotas.

(v) Includes South Sudan which became a member on April 18th, 2012 with an initial quota of SDR 123 million, which will increase to SDR 246.0 million once the 14th General Review of Quotas becomes effective.

(vi) Basic votes are calculated as a fixed percentage (5.502 percent) of total votes (provided there are no fractional votes) as per the Voice and Participation amendment.

(vii) Including Korea and Singapore.

(viii) Eligibility is limited to Poverty Reduction & Growth Trust (PRGT) eligible countries with annual per capita income below the prevailing operational International Development Association (IDA) cut-off in 2008 (US\$1,135) or below twice IDA's cut-off for countries meeting the definition of a small country under the PRGT eligibility criteria. Zimbabwe is included.

(ix) Includes all under-represented Emerging Market & Developing Countries (EMDCs) plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and who are not over-represented by more than 25 percent.

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United States *	17.380	17.071	17.661	17.398	17.023	16.723	16.718	16.471
Japan *	6.228	6.118	6.553	6.461	6.108	6.000	6.221	6.135
Germany *	6.086	5.978	6.107	5.583	5.968	5.863	5.800	5.306
France	5.024	4.935	4.502	4.225	4.929	4.842	4.284	4.022
United Kingdom	5.024	4.935	4.502	4.225	4.929	4.842	4.284	4.022
China * (vi)	2.980	3.718	3.994	6.390	2.928	3.651	3.803	6.068
Italy *	3.301	3.242	3.305	3.159	3.242	3.185	3.152	3.015
Saudi Arabia	3.268	3.210	2.929	2.095	3.210	3.154	2.797	2.009
Canada	2.980	2.927	2.670	2.311	2.928	2.876	2.553	2.213
Russia	2.782	2.732	2.493	2.705	2.734	2.686	2.385	2.586
India *	1.945	1.911	2.441	2.749	1.916	1.882	2.336	2.627
Netherlands	2.415	2.372	2.164	1.831	2.375	2.334	2.075	1.760
Belgium	2.155	2.116	1.931	1.344	2.120	2.083	1.854	1.299
Brazil *	1.420	1.395	1.782	2.315	1.402	1.377	1.713	2.217
Spain *	1.426	1.401	1.687	1.999	1.408	1.383	1.623	1.918
Mexico *	1.210	1.449	1.520	1.868	1.196	1.430	1.466	1.795
Switzerland	1.618	1.589	1.450	1.210	1.595	1.567	1.399	1.173
Korea, Republic of *	0.764	1.345	1.411	1.799	0.760	1.328	1.363	1.730
Australia	1.514	1.487	1.357	1.378	1.494	1.467	1.312	1.331
Venezuela, R.B. de	1.244	1.222	1.115	0.780	1.229	1.207	1.083	0.767
Sweden	1.121	1.101	1.004	0.929	1.108	1.089	0.978	0.907
Argentina	0.990	0.973	0.888	0.668	0.981	0.964	0.868	0.661
Austria *	0.876	0.860	0.886	0.824	0.869	0.854	0.867	0.808
Indonesia	0.973	0.955	0.872	0.974	0.964	0.947	0.853	0.950
Denmark *	0.769	0.755	0.793	0.721	0.764	0.750	0.779	0.711
Norway *	0.782	0.768	0.790	0.787	0.777	0.763	0.776	0.773
South Africa	0.874	0.859	0.783	0.640	0.867	0.852	0.770	0.634
Malaysia *	0.695	0.683	0.744	0.762	0.692	0.680	0.732	0.749
Nigeria	0.820	0.806	0.735	0.515	0.814	0.800	0.724	0.516
Poland *	0.640	0.629	0.708	0.859	0.638	0.627	0.698	0.841
Iran, Islamic Republic of	0.700	0.688	0.628	0.748	0.697	0.685	0.622	0.736
Turkey *	0.451	0.547	0.610	0.977	0.453	0.547	0.606	0.952
Thailand *	0.506	0.497	0.604	0.673	0.507	0.498	0.600	0.666
Singapore *	0.404	0.396	0.590	0.816	0.406	0.399	0.587	0.800
Kuwait	0.646	0.635	0.579	0.405	0.644	0.633	0.576	0.412

Quota and Voting Shares Before and After Implementation of Reforms Agreed in 2008 and 2010 (Continued)
(In percentage shares of total IMF quota)

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	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii)	Post-2010 Reform (iv)	Pre- Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii), (v)	Post-2010 Reform (v)
Ukraine	0.642	0.630	0.575	0.422	0.640	0.628	0.573	0.428
Finland	0.591	0.581	0.530	0.505	0.590	0.580	0.530	0.507
Ireland *	0.392	0.385	0.527	0.723	0.395	0.388	0.528	0.713
Algeria	0.587	0.577	0.526	0.411	0.586	0.576	0.526	0.418
Iraq	0.556	0.546	0.498	0.349	0.556	0.546	0.500	0.359
Libya	0.526	0.516	0.471	0.330	0.526	0.517	0.474	0.341
Greece *	0.385	0.378	0.462	0.509	0.388	0.381	0.466	0.510
Israel *	0.434	0.427	0.445	0.403	0.437	0.429	0.450	0.410
Hungary	0.486	0.477	0.435	0.407	0.487	0.478	0.441	0.414
Pakistan	0.484	0.475	0.433	0.426	0.485	0.476	0.439	0.432
Romania	0.482	0.473	0.432	0.380	0.483	0.475	0.437	0.388
Portugal *	0.406	0.399	0.432	0.432	0.409	0.401	0.437	0.437
Philippines *	0.412	0.404	0.427	0.428	0.414	0.407	0.433	0.434
Czech Republic *	0.383	0.376	0.420	0.457	0.387	0.380	0.426	0.461
Egypt	0.442	0.434	0.396	0.427	0.444	0.436	0.403	0.433
New Zealand	0.419	0.411	0.375	0.262	0.421	0.414	0.384	0.277
Chile	0.401	0.393	0.359	0.366	0.403	0.396	0.368	0.375
Colombia	0.362	0.356	0.325	0.429	0.366	0.359	0.336	0.434
United Arab Emirates *	0.286	0.281	0.315	0.485	0.292	0.286	0.327	0.487
Bulgaria	0.300	0.294	0.268	0.188	0.305	0.299	0.283	0.207
Peru	0.299	0.293	0.268	0.280	0.304	0.298	0.282	0.294
Morocco	0.275	0.270	0.247	0.187	0.281	0.276	0.262	0.206
Bangladesh	0.250	0.245	0.224	0.224	0.256	0.251	0.241	0.241
Congo, Dem. Republic of	0.004	0.004	0.004	0.004	0.016	0.015	0.033	0.033
Zambia	0.229	0.225	0.205	0.205	0.235	0.231	0.223	0.223
Serbia	0.219	0.215	0.196	0.137	0.226	0.222	0.215	0.159
Vietnam *	0.154	0.151	0.193	0.242	0.162	0.159	0.212	0.258
Kazakhstan *	0.171	0.168	0.179	0.243	0.179	0.176	0.199	0.259
Slovak Republic *	0.167	0.164	0.179	0.210	0.175	0.172	0.199	0.228
Luxembourg *	0.131	0.128	0.176	0.277	0.139	0.137	0.195	0.291
Sri Lanka	0.193	0.190	0.173	0.121	0.201	0.197	0.193	0.144
Belarus	0.181	0.178	0.162	0.143	0.188	0.185	0.182	0.164
Ghana	0.173	0.170	0.155	0.155	0.180	0.177	0.175	0.175
Croatia	0.171	0.168	0.153	0.150	0.179	0.175	0.174	0.171
Zimbabwe	0.165	0.162	0.148	0.148	0.173	0.170	0.169	0.169

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Ecuador *	0.141	0.139	0.146	0.146	0.150	0.147	0.167	0.167
Syrian Arab Republic *	0.137	0.135	0.145	0.233	0.146	0.143	0.167	0.249
Trinidad and Tobago	0.157	0.154	0.141	0.098	0.165	0.162	0.162	0.122
Cote d'Ivoire	0.152	0.149	0.136	0.136	0.160	0.158	0.158	0.158
Sudan	0.147	0.145	0.132	0.132	0.156	0.153	0.154	0.154
Uruguay	0.143	0.141	0.129	0.090	0.152	0.149	0.151	0.114
Qatar *	0.123	0.121	0.127	0.154	0.132	0.130	0.149	0.175
Tunisia	0.134	0.132	0.120	0.114	0.143	0.140	0.143	0.137
Angola	0.134	0.132	0.120	0.155	0.143	0.140	0.143	0.176
Uzbekistan	0.129	0.127	0.116	0.116	0.138	0.135	0.138	0.138
Slovenia *	0.108	0.106	0.115	0.123	0.118	0.115	0.138	0.145
Jamaica	0.128	0.126	0.115	0.080	0.137	0.134	0.138	0.105
Kenya	0.127	0.125	0.114	0.114	0.136	0.133	0.137	0.137
Lebanon *	0.095	0.093	0.112	0.133	0.104	0.103	0.135	0.155
Myanmar	0.121	0.119	0.108	0.108	0.130	0.127	0.132	0.132
Yemen, Republic of	0.114	0.112	0.102	0.102	0.123	0.121	0.126	0.126
Oman *	0.091	0.089	0.099	0.114	0.100	0.099	0.123	0.137
Dominican Republic	0.102	0.101	0.092	0.100	0.112	0.110	0.116	0.124
Brunei Darussalam	0.101	0.099	0.090	0.063	0.110	0.108	0.115	0.089
Guatemala	0.098	0.097	0.088	0.090	0.108	0.106	0.113	0.114
Panama	0.097	0.095	0.087	0.079	0.106	0.104	0.111	0.104
Tanzania	0.093	0.091	0.083	0.083	0.103	0.101	0.108	0.108
Costa Rica *	0.077	0.075	0.078	0.077	0.087	0.085	0.103	0.102
Cameroon	0.087	0.085	0.078	0.058	0.096	0.095	0.103	0.084
Lithuania *	0.067	0.066	0.077	0.093	0.077	0.076	0.102	0.117
Uganda	0.084	0.083	0.076	0.076	0.094	0.092	0.101	0.101
Bahrain *	0.063	0.062	0.074	0.083	0.073	0.072	0.099	0.108
Bolivia	0.080	0.079	0.072	0.050	0.090	0.088	0.097	0.077
El Salvador	0.080	0.079	0.072	0.060	0.090	0.088	0.097	0.086
Jordan	0.080	0.078	0.071	0.072	0.090	0.088	0.097	0.097
Bosnia and Herzegovina	0.079	0.078	0.071	0.056	0.089	0.087	0.096	0.082
Afghanistan, Islamic Republic of	0.076	0.074	0.068	0.068	0.086	0.084	0.093	0.093
Senegal	0.076	0.074	0.068	0.068	0.086	0.084	0.093	0.093
Azerbaijan	0.075	0.074	0.067	0.082	0.085	0.084	0.093	0.107
Cyprus *	0.065	0.064	0.066	0.064	0.075	0.074	0.092	0.089

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Gabon	0.072	0.071	0.065	0.045	0.082	0.081	0.090	0.072
Georgia	0.070	0.069	0.063	0.044	0.080	0.079	0.089	0.071
Latvia *	0.059	0.058	0.060	0.070	0.070	0.068	0.086	0.095
Namibia	0.064	0.063	0.057	0.040	0.074	0.073	0.083	0.067
Ethiopia	0.063	0.061	0.056	0.063	0.073	0.071	0.082	0.089
Papua New Guinea	0.062	0.060	0.055	0.055	0.072	0.070	0.081	0.081
Bahamas, The	0.061	0.060	0.055	0.038	0.071	0.070	0.081	0.065
Nicaragua	0.061	0.060	0.055	0.055	0.071	0.070	0.081	0.081
Honduras	0.061	0.060	0.054	0.052	0.071	0.070	0.081	0.079
Liberia	0.060	0.059	0.054	0.054	0.071	0.069	0.080	0.080
Moldova	0.058	0.057	0.052	0.036	0.068	0.067	0.078	0.063
South Sudan	--	--	0.052	0.052	--	--	0.078	0.078
Madagascar	0.057	0.056	0.051	0.051	0.067	0.066	0.078	0.078
Iceland	0.055	0.054	0.049	0.067	0.065	0.064	0.076	0.093
Mozambique	0.053	0.052	0.048	0.048	0.063	0.062	0.074	0.074
Guinea	0.050	0.049	0.045	0.045	0.060	0.059	0.072	0.072
Sierra Leone	0.049	0.048	0.043	0.043	0.059	0.058	0.070	0.070
Malta	0.048	0.047	0.043	0.035	0.058	0.057	0.070	0.063
Mauritius	0.048	0.047	0.043	0.030	0.058	0.057	0.070	0.057
Paraguay	0.047	0.046	0.042	0.042	0.057	0.056	0.069	0.069
Turkmenistan *	0.035	0.035	0.041	0.050	0.046	0.045	0.068	0.077
Estonia *	0.031	0.030	0.039	0.051	0.041	0.041	0.066	0.078
Mali	0.044	0.043	0.039	0.039	0.054	0.053	0.066	0.066
Suriname	0.043	0.042	0.039	0.027	0.054	0.053	0.066	0.055
Armenia	0.043	0.042	0.039	0.027	0.054	0.053	0.066	0.055
Guyana	0.043	0.042	0.038	0.038	0.053	0.052	0.065	0.065
Kyrgyz Republic	0.042	0.041	0.037	0.037	0.052	0.051	0.064	0.064
Botswana *	0.029	0.029	0.037	0.041	0.040	0.040	0.064	0.068
Cambodia	0.041	0.040	0.037	0.037	0.052	0.051	0.064	0.064
Tajikistan	0.041	0.040	0.036	0.036	0.051	0.050	0.064	0.064
Congo, Republic of	0.040	0.039	0.035	0.034	0.050	0.049	0.063	0.061
Haiti	0.038	0.038	0.034	0.034	0.049	0.048	0.062	0.062
Somalia	0.038	0.038	0.034	0.034	0.049	0.048	0.062	0.062
Rwanda	0.037	0.037	0.034	0.034	0.048	0.047	0.061	0.061
Burundi	0.036	0.035	0.032	0.032	0.047	0.046	0.060	0.060

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Togo	0.034	0.034	0.031	0.031	0.045	0.044	0.058	0.058
Nepal	0.033	0.033	0.030	0.033	0.044	0.043	0.058	0.060
Fiji	0.033	0.032	0.029	0.021	0.044	0.043	0.057	0.049
Malawi	0.032	0.032	0.029	0.029	0.043	0.042	0.057	0.057
Macedonia, FYR	0.032	0.032	0.029	0.029	0.043	0.042	0.057	0.057
Barbados	0.032	0.031	0.028	0.020	0.042	0.042	0.056	0.048
Chad *	0.026	0.026	0.028	0.029	0.037	0.036	0.056	0.057
Niger	0.031	0.030	0.028	0.028	0.042	0.041	0.055	0.055
Mauritania	0.030	0.030	0.027	0.027	0.041	0.040	0.055	0.055
Benin	0.029	0.028	0.026	0.026	0.040	0.039	0.054	0.054
Burkina Faso	0.028	0.028	0.025	0.025	0.039	0.038	0.053	0.053
Albania *	0.023	0.022	0.025	0.029	0.034	0.033	0.053	0.057
Kosovo	--	0.027	0.025	0.017	--	0.038	0.053	0.046
Central African Republic	0.026	0.026	0.023	0.023	0.037	0.036	0.051	0.051
Lao People's Dem. Republic	0.025	0.024	0.022	0.022	0.036	0.035	0.050	0.050
Equatorial Guinea *	0.015	0.015	0.022	0.033	0.026	0.026	0.050	0.060
Mongolia	0.024	0.023	0.021	0.015	0.035	0.034	0.050	0.044
Swaziland	0.024	0.023	0.021	0.016	0.035	0.034	0.049	0.045
Lesotho	0.016	0.016	0.015	0.015	0.027	0.027	0.043	0.043
Gambia, The	0.015	0.014	0.013	0.013	0.026	0.025	0.042	0.042
Montenegro	0.013	0.013	0.012	0.013	0.024	0.024	0.040	0.041
San Marino *	0.008	0.008	0.009	0.010	0.019	0.019	0.038	0.039
Belize	0.009	0.009	0.008	0.006	0.020	0.020	0.037	0.035
Eritrea *	0.007	0.007	0.008	0.008	0.019	0.018	0.037	0.037
Vanuatu	0.008	0.008	0.007	0.005	0.019	0.019	0.036	0.034
Djibouti	0.007	0.007	0.007	0.007	0.019	0.018	0.036	0.036
St. Lucia	0.007	0.007	0.006	0.004	0.018	0.018	0.035	0.033
Guinea-Bissau	0.007	0.007	0.006	0.006	0.018	0.018	0.035	0.035
Antigua and Barbuda	0.006	0.006	0.006	0.004	0.018	0.017	0.035	0.033
Grenada	0.005	0.005	0.005	0.003	0.017	0.017	0.034	0.033
Samoa	0.005	0.005	0.005	0.003	0.017	0.016	0.034	0.032
Cape Verde *	0.004	0.004	0.005	0.005	0.016	0.016	0.034	0.034
Seychelles *	0.004	0.004	0.005	0.005	0.015	0.015	0.034	0.034
Timor-Leste *	0.004	0.004	0.005	0.005	0.015	0.015	0.034	0.034
Solomon Islands	0.005	0.005	0.004	0.004	0.016	0.016	0.033	0.033

Quota and Voting Shares Before and After Implementation of Reforms Agreed in 2008 and 2010 (Concluded)
(In percentage shares of total IMF quota)

	Quota Shares				Voting Shares			
	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii)	Post-2010 Reform (iv)	Pre- Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii), (v)	Post-2010 Reform (v)
Maldives *	0.00384	0.00377	0.00419	0.00444	0.01520	0.01494	0.03324	0.03346
Comoros	0.00416	0.00409	0.00373	0.00373	0.01552	0.01525	0.03280	0.03279
St. Kitts and Nevis	0.00416	0.00409	0.00373	0.00262	0.01552	0.01525	0.03280	0.03174
Bhutan *	0.00295	0.00290	0.00356	0.00428	0.01433	0.01408	0.03265	0.03330
St. Vincent and the Grenadines	0.00388	0.00381	0.00348	0.00245	0.01525	0.01498	0.03257	0.03158
Dominica	0.00384	0.00377	0.00344	0.00241	0.01520	0.01494	0.03253	0.03154
Sao Tome and Principe	0.00346	0.00340	0.00310	0.00310	0.01484	0.01458	0.03221	0.03219
Tonga	0.00323	0.00317	0.00289	0.00289	0.01461	0.01435	0.03201	0.03199
Kiribati	0.00262	0.00257	0.00235	0.00235	0.01401	0.01377	0.03150	0.03148
Micronesia, Fed. States of	0.00239	0.00234	0.00214	0.00151	0.01378	0.01354	0.03130	0.03069
Marshall Islands	0.00164	0.00161	0.00147	0.00103	0.01305	0.01282	0.03067	0.03023
Palau *	0.00145	0.00142	0.00147	0.00103	0.01287	0.01264	0.03067	0.03023
Tuvalu	--	0.00083	0.00075	0.00052	--	0.01206	0.02999	0.02975

* Denotes 54 recipients of adhoc quota increases under 2008 Amendment on Voice and Participation

Source: Finance Department.

NOTES:

(i) Shares prior to first round of ad hoc quota increases for China, Korea, Mexico and Turkey which were agreed during the Annual Meetings in Singapore in September 2006.

(ii) Shares prior to the entry in effect of the Voice and Participation amendment. Includes Kosovo and Tuvalu which became members on June 29, 2009 and June 24, 2010, respectively. For comparison with Pre-Singapore, Post-2008 Reform and Post-2010 Reform columns, 11th Review proposed quotas are used for two countries that have not yet consented to, and paid for, their quota increases.

(iii) Projected shares which reflect ad hoc quota increases for 54 members agreed as part of the 2008 quota and voice reform.

(iv) Projected shares which reflect quota increases agreed at the conclusion of the 14th General Review of Quotas.

(v) Basic votes are calculated as a fixed percentage (5.502 percent) of total votes (provided there are no fractional votes) as per the Voice and Participation amendment.

(vi) Includes People's Republic of China, Hong Kong & Macao Special Administrative Regions.