



## CHALLENGES FACING MIDDLE-INCOME COUNTRIES IN SUB-SAHARAN AFRICA

THURSDAY, APRIL 18, 2013

IMF, HQ1-BL-702 Conference Room

8:30 a.m. *Coffee/Registration*

9:00 a.m. **Opening Remarks**  
Ms. Antoinette M. Sayeh, Director of the African Department, IMF

9:15 a.m. **Keynote Address**  
**Mr. Min ZHU, Deputy Managing Director, IMF**

### SESSION I: MACROECONOMIC CHALLENGES: INCREASING RESILIENCE AND FOSTERING FASTER TRANSITION TO HIGH-INCOME STATUS

9:30 a.m. **Moderator**  
Ms. Anne-Marie Gulde-Wolf, Deputy Director, African Department, IMF

9:35 a.m. **Opening Remarks**  
Ms. Cristina Duarte, Finance Minister of Cape Verde: "Macroeconomic Challenges facing MICs in SSA"

9:45 a.m. **Presentation: Macroeconomic Challenges facing small MICs and Transitioning from Middle-Income Status to High-Income Status:**  
Lamin Leigh, African Department, Mission Chief for Botswana and Namibia

10:00 a.m. **Commentators**  
Ms. Therese Turner-Jones, IMF Mission Chief for Barbados  
Mr. Martin Petri-IMF Mission Chief for Mauritius

10:15 a.m. **Questions and Comments from the floor**

10:30 a.m. *Coffee Break*

### SESSION II: FINANCIAL STABILITY AND DEVELOPMENT ISSUES FACING MICs

11:00 a.m. **Moderator**  
Christopher Towe, Deputy Director, Monetary and Capital Markets Department

11:05 a.m. **Opening Remarks**  
Mr. Ebson Uanguta, First Deputy Governor of Bank of Namibia "Old and New Challenges on Financial Stability and Development in MICs"

11:15 a.m. **Presentation: Implications of Global Financial Regulatory Reforms for MICs in SSA:** Mr. Sukhwinder Singh—IMF Mission Chief for Cape Verde  
Mr. Yibin Mu, Desk Economist for South Africa, IMF

11:30 a.m. **Commentators**  
Mr. Rundheersing Bheenick, Governor of Bank of Mauritius  
Mr. Kal Wajid—Division Chief, African Department, IMF

11:45 a.m. **Questions and Comments from the floor**

12:15 p.m. **Luncheon (by Invitation)**  
Hosted by Ms. Antoinette M. Sayeh, Director of the African Department, IMF  
*Luncheon Remarks on “Getting it Right: Lessons from Chile’s Transition from Middle-Income Status.” —Dr. Jose de Gregorio, Former Minister of the Economy and Mining, Former Governor of The Central Bank of Chile*

### **SESSION III: INCLUSIVE GROWTH, JOBS AND DIVERSIFICATION IN MICS**

2:00 p.m. **Moderator**  
Mr. Shanta Devarajan, Chief Economist, World Bank Africa Region

2:05 p.m. **Opening Remarks**  
Mr. Ali Mansoor, Financial Secretary, Ministry of Finance and Economic Development of Mauritius “The Challenges of Inclusive Growth, Jobs and Economic Diversification for MICs in SSA”

2:15 p.m. **Fostering Inclusive Growth and Jobs in MICs in SSA**  
Ms. Carol Baker, IMF Mission Chief for Seychelles

2:30 p.m. **Commentators**  
Mr. Martin Dlamini, Governor of Central Bank of Swaziland  
Mr. Jiro Honda—IMF Mission Chief for Lesotho

2:45 p.m. **Questions and Comments from the floor**

### **SESSION IV: CAPACITY BUILDING AND TECHNICAL ASSISTANCE IN MICS**

3:00 p.m. **Moderator**  
Ms. Sharmini Coorey, Director, Institute for Capacity Development, IMF

3:05 p.m. **Opening Remarks**  
Mr. Pierre Laporte, Minister of Finance of Seychelles: “Capacity Building and Technical Assistance in MICS”

3:15 p.m. **Presentation: Fostering Institutional and Capacity Building to Support Sustainable Long-Term Growth in MICs**  
Vitaliy Kramarenko, Director AFRITAC South

3:30 p.m. **Commentators**  
Dr. Rets'elisitsoe Adelaide Matlanyane, Governor of Bank of Lesotho  
Mr. Joannes Mongardini, IMF Mission Chief for Swaziland

3:45 p.m. **Questions and Comments from the floor**

4:00 p.m. **Coffee Break**

### **SESSION V: CLOSING ROUNDTABLE DISCUSSION: KEY POLICY LESSONS FOR MICs IN SSA**

4:15–5:00 p.m. **Moderator**  
**Mr. Min Zhu, Deputy Managing Director, IMF**  
**Panelists**  
Ms. Linah Mohohlo, Governor, Bank of Botswana  
Mr. Carlos Burgo, Governor, Bank of Cape Verde  
Dr. Leketekete Victor Ketso, Minister of Finance, Lesotho  
Hon. Majozi Sithole, Minister of Finance, Swaziland  
Ms. Antoinette M. Sayeh, Director of the African Department, IMF

#### **Organizers’ Contact Information:**

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