



HIGH-LEVEL CONFERENCE ON PACIFIC ISLAND COUNTRIES LIFTING POTENTIAL GROWTH IN THE PACIFIC ISLANDS: THE ROLE OF POLICIES WARWICK LE LAGON RESORT, PORT VILA, VANUATU, NOVEMBER 22, 2013

Thursday, November 21

7:00-9:30 pm Dinner offered by *Min Zhu*, IMF Deputy Managing Director to PFTAC Steering Committee members and Conference participants, at Warwick Le Lagon Resort

Friday, November 22

8:30-8:45 am Registration

8:45-9:00 am Welcoming remarks by H.E. Moana Carcasses Kalosil, Prime Minister of Vanuatu

9:00-9:15 am Opening remarks by Min Zhu, Deputy Managing Director, IMF

Session 1: Policies to Raise Potential Growth in the Pacific Islands: The Challenge of Being Small

Moderator: *Jong-Won Yoon*, IMF Executive Director for Australia, Kiribati, Korea, Marshall Islands, Mongolia, Federated States of Micronesia, New Zealand, Palau, Papua New Guinea, Samoa, Seychelles, Solomon Islands, Tuvalu, Uzbekistan, and Vanuatu

9:15-9.25 am Photo op

9:25-9:45 am Keynote speaker: Prof. *Lino Briguglio*, University of Malta, Head of the Economics Department and Small States Institute, "Economic Vulnerability and Resilience of Small States" 9:45-10:45 am Panel Discussion (10 minutes each):

- o Hon. Maki Simelum, Minister of Finance and Economic Management, Vanuatu
- o Hon. Kensley Ikosia, Secretary of Finance, Micronesia
- o Junichi Yamada, Senior Special Advisor, JICA
- o Peter Allum, Assistant Director, Strategy Policy and Review Department, IMF
- o Lamin Leigh, Deputy Division Chief, African Department, IMF

10:45-11:00 am Q&A

11:00-11:15 am Tea/Coffee Break

Session2: <u>Leveraging Growth through Regional Integration and Supporting Private Sector Development: What Role for Policies?</u>

Moderator: Hoe Ee Khor, Deputy Director, Asia and Pacific Department, IMF

- 11:15-11:30 am Speaker: Andrea Iffland, Regional Director, Pacific Liaison and Coordination Office in Australia, Asian Development Bank: "Strengthening Regional Connectivity to Realize Growth Potential in the Pacific"
- 11:30-11:45 am Speaker: *Yongzheng Yang*, Resident Representative for the Pacific Islands, IMF: "Pacific Island Countries: In Search of a Trade Strategy"

11:45 am-12:45 pm Panel Discussion (10 minutes each):

- o Hon. Rick Houenipwela, Minister of Finance, Solomon Islands
- o Sara Brites, Deputy Central Bank Governor, Timor-Leste
- o Daikichi Momma, Executive Director for Japan
- o Bryan Death, Tourism Councillor, Vanuatu Chamber of Commerce and Industry

o Jeffrey Byrne, General Manager for Pacific Islands, Westpac

12:45-1 pm Q&A

1:00-2:00 pm Luncheon

Session 3: Special Session on Climate Change and Natural Disasters: Building Resilience

Moderator: Patrizia Tumbarello, Unit Chief, Pacific Islands Unit, Asia and Pacific Department, IMF

2:00-2:20 pm Speaker: Prof. *Stephen Howes*, Australian National University: "The Challenge of Climate Change in the Pacific Islands: What Role for Domestic and International Policies?"

2:20-3.30 pm Panel Discussion (10 minutes each):

- o Franz Drees-Gross, Country Director, Timor-Leste, PNG& the Pacific Islands, World Bank
- o *Iulai Lavea*, CEO, Ministry of Finance, Samoa
- o Hon. Tom Murdoch, Minister of Finance and Economic Development, Kiribati
- o Hon. Dennis Momotaro, Minister of Finance, Marshall Islands
- o Hon. Maatia Toafa, Minister of Finance, Tuvalu
- Janet Strachan, Head of the Section for Small States, Environment and Economic Management, Economic Affairs, Commonwealth Secretariat

3.30-3:45 pm Q&A

3:45-4:00 pm Tea/Coffee break

Session 4: <u>Strengthening Fiscal Frameworks and Governance</u>, and <u>Improving Public Spending</u> Composition

Moderator: Tess Newton Cain, Devpacific

4:00-4:15 pm Speaker: *Patrizia Tumbarello*, Unit Chief, Pacific Islands Unit, Asia and Pacific Department, IMF, "Fiscal Frameworks to Support Growth and Macro Stability"

4:15-5:30 pm Panel Discussion (10 minutes each):

- o Hon. Lisiate 'Aloveita 'Akolo, Minister of Finance, Tonga
- Filimone Wagabaca, Secretary of Finance, Fiji
- o Hon. Don Polye, Minister for Treasury, Papua New Guinea
- o Adrien Mourgues, Attaché Coopération, European Union Delegation in Vanuatu
- Richard Bontjer, Pacific Development Division, Department of Foreign Affairs and Trade, Australia
- o Mike Burrell, Director of the Sustainable Economic Division, New Zealand Aid Programme

5.30-5:45 pm Q&A

5.45-6.00 pm Closing remarks by *Min Zhu*, Deputy Managing Director, IMF; and Hon. *Maki Simelum* Minister of Finance, Vanuatu

6.00-6.15 pm Joint Government of Vanuatu and IMF Press Conference

7:30-10.30 pm Melanesian Night Dinner offered by the Government of Vanuatu, at the Irririki Island resort. By invitation only.

IMF members: Delegations—Confirmed Senior officials

- o Mr. Filimone Wagabaca, Permanent Secretary of Finance, Fiji
- o Hon. Tom Murdoch, Minister of Finance and Economic Development, Kiribati
- o Mr. Atanteora Beiatau, Permanent Secretary of Finance, Kiribati
- o Hon. Dennis Momotaro, Minister of Finance, Marshall Islands
- o Mr. Alfred Alfred, Secretary of Finance, Marshall Islands
- o Hon. Kensley Ikosia, Secretary of Finance, Micronesia
- o Hon. Don Polye, Minister for Treasury, Papua New Guinea
- o Hon. Delilah Gore, Vice Minister for Treasury, Papua New Guinea
- o Mr. Tupai'imatuna Iulai Lavea, CEO, Ministry of Finance, Samoa
- o Hon. Rick Houenipwela, Minister of Finance, Solomon Islands
- o Mr. Denton Rarawa, Governor of Central Bank of Solomon Islands
- o Mr. Shadrach Fanega, Permanent Secretary, Ministry of Finance, Solomon Islands
- o Ms. Sara Brites, Deputy Central Bank Governor, Timor-Leste
- o Hon. Lisiate 'Aloveita 'Akolo, Minister of Finance, Tonga
- o Dr. Sione Ngongo Kioa, Governor of Central Bank of Tonga
- o Hon. Maatia Toafa, Minister of Finance, Tuvalu
- Mr. Temate Melitiana, Secretary of Finance, Tuvalu
- o Hon. Moana Carcasses Kalosil, Prime Minister, Vanuatu
- o Hon. Maki Simelum, Minister of Finance and Economic Management, Vanuatu