

Table 45: Treatment of Special Purpose Entities (SPEs) in FDI Transactions Data

Country	Countries that generally include activities of SPEs in their FDI transactions data		Countries that follow the international standards regarding the treatment in their FDI transactions data of SPEs with the sole purpose of financial intermediation	
	Inward	Outward	Inward	Outward
Argentina	✓	✓	X	X
Australia	✓	✓	✓	✓
Austria	✓	✓	✓	✓
Belgium	✓	✓	X	X
Bolivia	X	X	NA	NA
Botswana	✓	✓	✓	✓
Canada	NA	✓	NA	X
Chile	✓	✓	X	X
Colombia	NA	NA	NA	NA
Costa Rica	NA	NA	NA	NA
Croatia	NA	NA	NA	NA
Czech Republic	NA	NA	NA	NA
Denmark	✓	✓	✓	✓
Ecuador	NA	NA	NA	NA
Estonia	✓	✓	NA	NA
Finland	✓	✓	X	X
France	✓	✓	X	X
Germany	✓	✓	X	X
Greece	✓	✓	✓	✓
Guatemala	NA	NA	NA	NA
Hong Kong SAR	✓	✓	✓	✓
Hungary	NA	NA	NA	NA
Iceland	NA	NA	NA	NA
Indonesia	NA (1)	NA	NA (1)	NA
Ireland	✓	✓	✓	✓
Israel	NA	✓	NA	✓
Italy	✓	✓	✓	✓
Japan	✓	✓	✓	✓
Kazakhstan	NA	✓	NA	✓
Korea	✓	✓	NA (1)	NA (1)
Kuwait	✓	✓	✓	✓
Latvia	✓	✓	✓	✓
Luxembourg	NA (2)	NA (2)	NA (2)	NA (2)
Malaysia	X	X	NA	NA
Mexico	✓	NA	✓	NA
Netherlands	X	✓	NA	X
New Zealand	✓	✓	✓	✓
Nigeria	✓	NA	NA	NA
Norway	NA	✓	NA	✓
Peru	✓	✓	✓	✓
Philippines	NA	NA	NA	NA

Country	Countries that generally include activities of SPEs in their FDI transactions data		Countries that follow the international standards regarding the treatment in their FDI transactions data of SPEs with the sole purpose of financial intermediation	
	Inward	Outward	Inward	Outward
Poland	NA	✓	NA	✓(3)
Portugal	✓	✓	✓	✓
Russia	✓	✓	✓	✓
Singapore	✓	✓	✓(3)	✓(3)
Slovak Republic	NA	NA (1)	NA	NA (1)
Slovenia	✓	✓	✓	✓
South Africa	✓	✓	✓	✓
Spain	✓	✓	✓	✓
Sweden	✓	✓	NA	NA
Switzerland	✓	✓	✓	✓
Thailand	✓	✓	✓	✓
Tunisia	X	NA	NA	NA
Turkey	NA	NA (1)	NA	NA (1)
United Kingdom	✓	✓	✓	✓
United States	✓	✓	✓(4)	✓(4)
OECD Countries (30)	Y = 20 N = 1 NA = 9	Y = 23 N = 0 NA = 7	Y = 14 N = 4 NA = 12	Y = 15 N = 6 NA = 9
Other Countries (26)	Y = 14 N = 3 NA = 9	Y = 15 N = 2 NA = 9	Y = 10 N = 2 NA = 14	Y = 12 N = 2 NA = 12
Total (56)	Y = 34 N = 4 NA = 18	Y = 38 N = 2 NA = 16	Y = 24 N = 6 NA = 26	Y = 27 N = 8 NA = 21

Y or ✓ = Yes
N or X = No
NA = Not applicable

Shaded cells = OECD member countries

Notes:

- (1) Indonesia, Korea, Slovak Republic, and Turkey: Activities of SPEs cannot be identified at present.
- (2) Luxembourg: The Belgian authorities have compiled joint Belgo-Luxembourg Economic Union (BLEU) FDI transactions data for Belgium and Luxembourg through 2001. Luxembourg will compile its own FDI transactions data from 2002 onwards.
- (3) Poland and Singapore: Permanent debt transactions with affiliated banks and affiliated financial intermediaries are not included.
- (4) United States: Permanent debt transactions with affiliated financial intermediaries are not included.

Source: 2001 update of joint IMF/OECD Survey of Implementation of Methodological Standards for Direct Investment (SIMSDI)