

**JSA Technical Assistance Projects Approved in FY2005**

<b>Beneficiary</b>	<b>Subject Area</b>	<b>Committed \$</b>	<b>Description</b>
<b>AFRICA REGION</b>			
Africa - multiple countries	Monetary Policy and Operations	257,000	Extension of long-term advisor to continue assisting the central banks of Burundi and Rwanda strengthen their capacities to analyze monetary developments and manage liquidity.
Africa - multiple countries	Payment Systems	273,000	Long-term regional expert to assist the authorities in Botswana, Sierra Leone, and Swaziland with the reform and modernization of their national payment and settlement systems.
Africa - multiple countries	Public Expenditure Management	273,000	Long-term regional advisor based in Ghana to assist with the improvement in public expenditure management in Ghana, Liberia, Nigeria, Sierra Leone, and The Gambia, particularly in expenditure control and fiscal reporting.
Africa - multiple countries	Tax Administration	310,200	Long-term regional advisor to assist revenue authorities in Kenya, Tanzania, Uganda and other East African countries with structural improvements in tax administration including integration of administration of income tax and VAT, strengthening of large taxpayers offices and enhancing procedures for audit and enforcement.
Africa - multiple countries	Customs Administration	155,100	Regional peripatetic advisor to assist authorities strengthen and modernize customs administration in East African countries. In Ethiopia, the advisor will focus on customs reform strategy and customs automation, and in Kenya, Tanzania and Uganda, on legislative and procedural changes needed to meet the East Africa Community customs union agreement.
Africa - multiple countries	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	93,750	Workshop for Criminal Justice Officials on the enforcement of AML/CFT laws for member countries of the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG). Topics to be covered include investigative techniques, prosecutions and preparations of cases, forfeitures and other powers.
Africa - multiple countries	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	93,750	Second Workshop for Criminal Justice Officials on the enforcement and implementation of AML/CFT laws for member countries of the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG). This workshop builds on the earlier workshop and is designed to provide in-depth training on the practical aspects of investigating and prosecuting money laundering and related financial crimes and to forfeit the proceeds from these crimes.

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Africa - multiple countries	Data Dissemination Standards	462,100	Extension of regional long-term advisor and continued financing for short-term experts and training to assist the four Lusophone African countries (Angola, Cape Verde, Mozambique, and Sao Tome and Principe) develop their capacities to compile and disseminate macroeconomic statistics using the General Data Dissemination System (GDDS) as a framework.
Africa - multiple countries	Multisector Statistics	257,000	Long-term resident advisor to assist concerned government agencies in the Democratic Republic of Congo and the Republic of Congo strengthen institutional structures and capacities to compile and disseminate economic and financial statistics, including participation in the GDDS.
Africa - multiple countries	Data Dissemination Standards	70,000	Regional seminar for some 26 officials from African countries who are potential subscribers to the IMF's Special Data Dissemination Standard (SDDS) to familiarize them with the detailed requirements of SDDS (which guides IMF members accessing international capital markets).
Africa - multiple countries	Financial Programming and Policies	93,750	Course for some 30 participants from the six member countries of the Central African Economic and Monetary Community (CEMAC) and other countries in the region covering macroeconomic accounts and forecasting techniques and macroeconomic and structural issues.
Angola	Financial Legislation	51,700	Short-term expert to assist the Angolan authorities with preparation of a draft financial institutions law, which is more in line with international best practices, for submission to the Parliament of Angola.
Botswana	Macroeconomic Management and Financial Policy	129,250	Short-term experts to assist the Bank of Botswana develop in-house capacity for inflation modeling and forecasting and their use for policy planning.
Central African Republic	Tax Administration	180,950	Short-term expert to assist Ministry of Finance achieve urgently needed increase in tax revenue by taking priority measures to improve tax compliance including strengthening audit and collection enforcement, better taxpayer registration, and a better management information system.
Central African Republic	Public Expenditure Management	118,500	Long-term expert to assist the Ministry of Finance reestablish and strengthen its budgetary and treasury functions which were disrupted by domestic upheaval during 2000-2003. The immediate focus will be on budget classification and preparation, cash management, budget execution and control, and reporting.

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COBAC - Central Africa Banking Commission	Banking Supervision	136,500	Extension of long-term advisor to assist the six member countries of COBAC further strengthen banking supervision in their countries through improved regulations and staff training in off-site monitoring and on-site inspections.
Congo, Democratic Republic of	Central Bank Operations	237,000	Long-term information technology expert to assist the Central Bank of the Congo (BCC) computerize its accounting and foreign exchange operations through preparation of a master plan, testing and installation of software, introduction of new procedures, and staff training.
Congo, Democratic Republic of	Central Bank Operations	118,500	Extension of long-term advisor at Central Bank of the Congo (BCC) to strengthen its capacity in key central bank functions (currency, monetary and foreign exchange operations, and banking supervision) as well as support functions (central bank accounting, internal audit, information technology systems). The advisor will also coordinate the work of other experts provided by the IMF and other donors to maximize assistance and avoid duplication of effort.
Congo, Democratic Republic of	Public Expenditure Management	237,000	Extension of long-term advisor to continue assisting the budget and treasury departments with reforms to improve budget preparation and execution, and to also assist in the rebuilding of public expenditure management capacity at the provincial level.
Gabon	Anti-Corruption Framework	70,000	Short-term experts to assist Gabon's National Commission to Combat Illegal Enrichment administer the financial disclosure regime in an effective manner through holding a seminar on this subject which will focus on methods of analyzing wealth declarations, methods of organizing and filing wealth declarations, and the administrative aspects of record keeping.
Kenya	Financial Legislation	25,850	Short-term expert to assist the Kenyan authorities with redrafting legislation on deposit insurance and reviewing related legislation needed to strengthen the role of the Deposit Protection Fund Board and also to make it an accountable agency independent from the Central Bank of Kenya.
MEFMI - Macroeconomic and Financial Management Institute of Eastern and Southern Africa	Financial Programming and Policies	93,750	Regional course on macroeconomic management and structural adjustment, focusing on financial programming, for participants from the ten member countries of MEFMI.

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Rwanda	Central Bank Operations	118,500	Extension of long-term advisor for another six months to assist the National Bank of Rwanda develop a modern internal audit unit. Assistance will focus on development of a strategy for the internal audit mechanism and training of staff in auditing concepts, risk-based auditing, evaluation of risks, and impact of risks on operations.
Rwanda	Central Bank Operations	118,500	Continued financing of long-term advisor at the National Bank of Rwanda for an additional six months to complete work in modernizing the internal audit unit, and particularly to support the internal auditors on basic concepts of audit, risk identification and assessments and carrying out of audits.
Tanzania	Central Bank and Banking Legislation	51,700	Short-term experts to assist the Tanzanian authorities amend the Bank of Tanzania Act (1995) and the Banking and Financial Institutions Act (1991) in order to have an updated and modernized legal framework for the financial sector that conforms to best practices and international standards.
WAIFEM - West African Institute for Financial and Economic Management	Financial Programming and Policies	93,750	Two-week regional course in Accra, Ghana for about 30 participants from the five WAIFEM member countries (The Gambia, Ghana, Liberia, Nigeria, and Sierra Leone) on the analysis of macroeconomic developments and design of policies that promote macroeconomic growth.
WAIFEM - West African Institute for Financial and Economic Management	Financial Programming and Policies	93,750	Two-week regional course in Abuja, Nigeria for about 30 participants from the five WAIFEM member countries (The Gambia, Ghana, Liberia, Nigeria, and Sierra Leone) on the analysis of macroeconomic developments and design of policies that promote macroeconomic growth.
West AFRITAC	Microfinance Supervision	273,000	Extension of long-term regional expert based at West AFRITAC to assist the ten member states strengthen supervision of microfinance institutions (MFIs) through the improvement of regulations, training of staff, development of a risk-based supervisory framework, and an MFI performance monitoring system.

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<b>ASIA AND PACIFIC REGION</b>			
Asia and Pacific - multiple countries	AML/CFT Methodology	93,750	Workshop for Financial Sector Supervisors from Asia and Pacific countries with focus on practical aspects of supervisory oversight for AML/CFT compliance by financial institutions.
Asia and Pacific - multiple countries	Tax Administration	115,000	Regional Seminar on Large Taxpayer Units (LTUs) for tax administrators from 14 countries in Asia and the Pacific to strengthen their skills in managing LTUs and auditing large and multinational taxpayers.
Asia and Pacific - multiple countries	Tax and Customs Legislation	155,100	Short-term experts to assist with the drafting of legislation to strengthen and improve tax and customs administration and thereby increase revenue collection in Cambodia, Lao P.D.R., Vietnam, Timor-Leste and Tonga.
Asia and Pacific - multiple countries	Central Bank and Banking Legislation	258,500	Short-term experts to assist countries in the Asia and Pacific region improve financial legislation and bring them in line with internationally recognized standards and best practices. Guidance will be given on drafting new legislation or redrafting existing legislation in the following areas: central bank acts, banking acts, other financial legislation (insolvency law, payment and settlement legislation, deposit insurance schemes etc.) and internal central bank and other financial regulations. Initial requests for assistance have been received from Bhutan, Maldives, Nepal and Sri Lanka.
Asia and Pacific - multiple countries	Balance of Payments and External Debt Statistics	70,000	Regional course on Balance of Payments and International Investment Position Statistics for compilers from Brunei Darussalam, Cambodia, Indonesia, Lao P.D.R., Myanmar, and Vietnam. The objective is to improve the accuracy of these statistics through the use of an international transaction reporting system (ITRS) and adherence to the new external debt guide.
Asia and Pacific - multiple countries	Data Dissemination Standards	70,000	Regional seminar to potential Special Data Dissemination Standard (SDDS) subscribers in the Asia and Pacific region to improve their knowledge of SDDS and familiarize them with the detailed requirements of the SDDS. About 34 officials from 13 countries and four regional organizations will participate.
Bangladesh	Central Bank Operations	77,550	Short-term expert to assist the Bangladesh Bank implement basic accounting reforms required for the production of reliable financial data needed for financial control and external reporting.

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Bangladesh	Bank Restructuring	25,850	Short-term expert to assist Bangladesh Bank's strengthen its capability to oversee the restructuring of the four nationalized commercial banks (NCB), particularly the letters' compliance with the terms of agreed MOUs and other requirements for their privatization.
Bangladesh	Financial Market Development	103,400	Short-term experts to assist the Bangladesh Bank (BB) promote active secondary market trading of government debt by a range of financial sector participants. Assistance will focus on delineating the role of BB in overseeing secondary market operations, establishing clearing and settlement arrangements, and drafting market operations guidelines.
Bangladesh	Central Bank Operations	25,850	Short-term expert to assist Bangladesh Bank develop its capacity to carry out risk-based internal audit and to undertake an assessment of staff skills as input for preparation of a staff training and development program in this area.
Bhutan	Exchange Regulations	25,850	Short-term expert to assist the Royal Monetary Authority of Bhutan draft new Foreign Exchange Regulations and Rules and Procedures which would involve: consolidating existing regulatory elements; modernizing the structure of regulations; streamlining procedures; and creating a framework to facilitate incorporation of future changes.
Cambodia	Central Bank Operations	77,550	Short-term expert to assist the National Bank of Cambodia (NBC) implement its strategic plan to enhance internal audit and internal control, which will include training the staff of NBC's new Internal Audit Department and developing an internal audit procedures manual.
Cambodia	Banking Supervision	25,850	Short-term expert to assist the National Bank of Cambodia (NBC) strengthen its off-site surveillance capabilities through the development of a database to collect financial information provided by banks in their prudential reporting. The database would facilitate NBC prioritizing its surveillance work program and also serve as a cornerstone for an early warning system.
Cambodia	Banking Supervision	51,700	Short-term expert to assist the National Bank of Cambodia (NBC) strengthen its on-site supervision program by: (i) providing intense instruction and on-the-job training for a team of NBC bank examiners on all aspects and stages of bank examination; and (ii) reviewing and making recommendations for improving manuals and guidelines used by bank examiners.

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Cambodia	Central Bank Operations	77,500	Short-term expert to assist the National Bank of Cambodia (NBC) strengthen the operations of its Banking Department. The expert will carry out a diagnostic study of the Banking Department, highlight vulnerabilities and inefficiencies, and assist NBC draft a strategic plan to modernize the department.
Cambodia	Public Expenditure Management	240,000	Long-term resident treasury advisor to assist Ministry of Finance and Economy implement Treasury reforms including: introduction of a new Chart of Accounts, designing new arrangement for management of nontax revenue, and designing the conceptual stage for Treasury computerization.
Cambodia	Tax and Customs Administration	387,750	Short-term experts to assist the Tax Department and the Customs and Excise Department complete implementation of reform programs initiated under the Technical Cooperation Action Plan in support of the PRGF. In tax administration, focus will be on improving audit and taxpayers services operations and modernization of computerized information systems. In customs administration, focus will be on improving clearance procedures to meet requirements of WTO accession, strengthening anti-smuggling operations, and development of a computerized system to be deployed nationwide in 2005.
Cambodia	Public Expenditure Management	237,000	Extension of long-term resident treasury advisor at the Ministry of Finance and Economy. Assistance during this extension will focus on: implementing the new Chart of Accounts and new budget classification; rationalizing the number of government bank accounts for eventual centralization in a Treasury Single Account; increasing the use of the banking system for government transactions; reducing payment arrears; and improving fiscal reporting.
Cambodia	Multisector Statistics Advisor	118,500	Extension of long-term advisor to continue assisting concerned government agencies (National Institute of Statistics, Ministry of Planning, National Bank of Cambodia, and the Ministry of Economy and Finance) strengthen their capacity to collect, compile and disseminate macroeconomic statistics in keeping with international standards. Priority areas for improvement are external trade and direct investment statistics, real sector statistics and government finance statistics.

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China	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	308,500	Peripatetic experts to assist Chinese authorities establish a sound legal and institutional AML/CFT framework in accordance with international standards and best practices. Assistance will involve working with the authorities on drafting and implementing AML/CFT legislation and establishing a fully operational Financial Intelligence Unit, and will include a one-week training workshop.
China	Monetary and Foreign Exchange Operations	70,000	Workshop on Monetary and Foreign Exchange Operations to be held under the Joint China-IMF Training Program in Dalian for staff of the People's Bank of China. The workshop will cover issues of importance to strengthening China's monetary policy framework, including role of interest rate adjustments, inflation forecasting, and central bank communications.
China	Financial Programming and Policies	50,000	Workshop on Financial Programming and Policies to be held under the Joint China-IMF Training Program at Dalian. The course is designed to provide participants with a better understanding of macroeconomic policies and structural reforms.
China	Fiscal and Macroeconomic Management	50,000	Course on Macroeconomic Management and Fiscal Issues to be held under the Joint China-IMF Training Program in Dalian. The course will cover key elements of fiscal policy and macroeconomic management such as taxation, expenditure policies, fiscal management, public infrastructure and growth, and public enterprise reform and privatization.
Fiji	Financial Sector Supervision	77,550	Short-term expert to assist the authorities: (i) assess current weaknesses in insurance supervision and introduce modern approaches for on-site examination and off-site analysis; and (ii) identify any potential risks in operations of the Fiji National Provident Fund.
Indonesia	Central Bank Operations	155,100	Short-term expert to assist Bank of Indonesia reorganize its branch offices. Assistance will be provided in four phases: (i) confirming elements and principles of the proposed reorganization; (ii) developing a detailed work program; (iii) implementation of the restructuring; and (iv) follow-up assessment to see whether objectives were achieved.
Indonesia	Public Expenditure Management	51,700	Short-term expert to assist Ministry of Finance and Bank of Indonesia (BOI) with the establishment of a Treasury Single Account at BOI through: developing a timetable for consolidation of bank accounts controlled by regional treasury offices; developing a plan to strengthen payment processes at the regional treasury offices; and designing specifications for the proposed automated treasury payment and reporting system.

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Indonesia	Treasury Management	51,700	Short-term expert to assist authorities with modernization of treasury operations and establishment of a Treasury Single Account through: rationalizing government accounts; improving revenue transmittal and payment processing; and reorganizing regional treasury offices. Assistance will also be provided to put in place treasury payment and accounting offices for the disbursement of Tsunami donor funds for the reconstruction and rehabilitation of Aceh.
Lao People's Dem. Rep.	Banking Supervision	155,100	Continued financing of short-term expert assistance to the Bank of the Lao P.D.R. to strengthen banking regulation and supervision with a focus on on-site examination, off-site monitoring, revision and implementation of related regulations, and monitoring of restructuring of state-owned commercial banks.
Maldives	Monetary Policy and Operations	51,700	Short-term expert to assist the Maldives Monetary Authorities (MMA) develop capacity for liquidity forecasting and control so that the MMA will be able to pursue a more effective market-based monetary policy.
Mongolia	Public Expenditure Management	155,100	Additional financing for a short-term treasury expert to assist the authorities with running a fully functioning treasury single account, ensuring that the government financial information system is consistent with the new treasury procedures, drafting required treasury law and regulations, and strengthening internal audit and control in the Treasury.
Nepal	Monetary Policy and Operations	77,550	Short-term expert to assist the central bank of Nepal (the Nepal Rastra Bank): (i) develop capacity to carry out monetary operations to achieve money reserve targets; (ii) develop information systems for better monitoring of money market liquidity; and (iii) improve coordination of monetary and debt management with the Ministry of Finance.
Nepal	Central Bank Operations	25,850	Short-term expert to assist the Nepal Rastra Bank strengthen its accounting procedures and controls through developing a reporting framework consistent with the International Financial Reporting Standards and designing the needed related staff development plan.
Nepal	Central Bank Operations	51,700	Short-term expert to assist the Nepal Rastra Bank (NRB) with strengthening its internal audit through: (i) implementation of audit operations that are driven by a risk based assessment of NRB functions; and (ii) design of the needed related staff training program.

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Nepal	Financial Legislation	25,850	Short-term expert to assist the Nepalese authorities complete the final draft of the Banking and Financial Institution Ordinance that will provide the legal basis for the central bank to effectively supervise commercial banks and other deposit-taking institutions.
Pacific island countries	Data Dissemination Standards	358,200	Continue financing for the Pacific Regional GDDS Project which aims to achieve a sustainable improvement in the statistical systems of participating Pacific island countries' s using the GDDS as a framework. Advisory assistance and training under the project will be managed by the JSA-funded PFTAC regional advisor in economic and financial statistics.
PFTAC-Pacific Financial Technical Assistance Center	Tax Policy and Tax and Customs Administration	273,000	Extension of regional advisor based at PFTAC in Fiji to continue assisting member countries in implementing their programs to modernize their tax policy framework and reform tax and customs administration including among other things: introduction and/or implementation of VAT in Kiribati, the Solomon Islands, Tonga and Tuvalu; introduction of a computerized customs information systems for Kiribati, the Marshall Islands, Niue, Palau, the Solomon Islands, Tonga and Tuvalu; and redrafting of tax and customs laws in Fiji, Kiribati, Palau, the Solomon Islands, and Tuvalu.
PFTAC-Pacific Financial Technical Assistance Center	Multisector Statistics	273,000	Extension of regional advisor in economic and financial statistics based at PFTAC to continue assisting member countries strengthen their capacity to collect, compile and disseminate a broad range of economic and financial statistics. Assistance, provided through advisory visits and training, will cover a broad range of issues including management, infrastructure, and priority setting.
PFTAC-Pacific Financial Technical Assistance Center	Tax Administration	70,000	Financing for the participation of 25 Pacific island country (PIC) officials at the Second Annual Conference of the Pacific Island Tax Administration Association to promote collaboration and cooperation among PIC tax administrators and to share their experiences with, and increase their understanding of, issues in implementing programs to modernize tax administration.
Philippines	Banking Supervision	237,000	Extension of long-term resident advisor to continue assisting the Philippines central bank strengthen banking supervision capacity through implementation of a risk-focused examination approach and the establishment of specialist examiner career streams.

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Philippines	Balance of Payments and External Debt Statistics	25,850	Extension of peripatetic expert to assist the central bank improve balance of payments statistics in accordance with the recommendations of the 2003 Report on the Observance of Standards and Codes. Assistance will include, among other things, initiation of valuation studies and surveys of transportation and freight services; development of a direct investment survey; and reconciliation of data from different sources.
Sri Lanka	Financial Sector Supervision	237,000	Long-term resident advisor to assist the Insurance Board of Sri Lanka introduce effective insurance supervision in accordance with international best practices. Assistance will cover policy and regulation, supervision of life insurance and non-life insurance, and supervision of brokers and agents, as well as staff training.
Sri Lanka	Banking Supervision	258,500	Peripatetic experts to assist the Central Bank of Sri Lanka strengthen banking supervision through: (i) identifying vulnerabilities in the existing banking system; (ii) training supervisory staff on techniques of consolidated supervision of banks; and (iii) formulating a framework for stress testing for the banking sector.
STI - Singapore Regional Training Institute	Macroeconomic Analysis and Policy	237,000	Extension of long-term expert to provide training at STI-sponsored courses and seminars in various aspects of macroeconomic management, statistical methodology, financial sector issues, and other topical areas of current interest to member countries.
STI - Singapore Regional Training Institute	Macroeconomic Analysis and Policy	118,500	Extension of long-term expert to provide training at STI-sponsored courses and seminars in various aspects of macroeconomic management, statistical methodology, financial soundness and transparency, and other topical areas of current interest to member countries.
Thailand	Banking Supervision	237,000	Extension of long-term resident advisor to continue assisting the Bank of Thailand improve supervisory policies and procedures to be in keeping with international best practices. The advisor will focus on: development and implementation of a consolidated supervisory framework; development of a problem bank supervision manual; enhancements of the early warning system; and redesigning materials/manuals for examiners on offsite supervision.

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Timor Leste	Central Bank Payments	59,250	Extension of the Advisor to the Deputy General Manager for Payments of the Banking and Payments Authority (BPA) to support BPA in the development of a fully functioning domestic payments system and the preparations for the establishment of a central bank which can carry out these functions. Half of the costs will be cost-shared by the United Nations.
Timor Leste	Central Bank Accounting	77,550	Short-term peripatetic expert to advise the General Manager of the Bank and Payments Authority on accounting, audit, and financial reporting issues relating to the establishment of the Petroleum Fund.
Timor Leste	Central Bank Operations	237,000	Long-term resident advisor to the General Manager of the Banking and Payments Authority (BPA). The advisor will assist the newly appointed Timorese General Manager in the broad areas of central banking and the requisite preparations for the transition during 2005 of the BPA to a full fledged central bank.
Timor Leste	Central Bank Payments	118,500	Six-month extension of long-term resident advisor to the Deputy General Manager for Payments of the Banking and Payments Authority (BPA). This extension is needed to provide additional support to the Timorese Deputy General Manager for Payments particularly with regard to the planned transformation of BPA into a central bank during 2005.
Timor Leste	Banking Supervision	77,550	Peripatetic expert to assist the newly appointed Timorese Deputy General Manager for Supervision of the Banking and Payments Authority (BPA), particularly with regard to the planned transformation of the BPAS into a central bank. Assistance will include developing needed procedure manuals
Timor Leste	Financial Sector Supervision	51,700	Peripatetic expert to assist the Deputy Manager for Supervision of the Banking and Payments Authority (BPA) develop the insurance supervisory function of BPA, including developing BPA's prudential regulatory functions in the insurance area, documenting procedures and preparing manuals.
Timor Leste	Central Bank Organization	51,700	Peripatetic expert on organization and human resources to assist the newly appointed Timorese Director of Administration of the Banking and Payments Authority (BPA) with ongoing initiatives to strengthen the Administration and Human Resources Department particularly with regard to preparations for BPA to become a central bank in 2005.

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Timor Leste	Treasury Management	237,000	Resident treasury advisor to assist the new Timorese Director of Treasury carry out key functions including expenditure control, payments, managing government bank accounts, maintaining government accounts, preparing fiscal reports and, in particular, managing oil revenues which are consolidated in a Petroleum Fund.
Vanuatu	Monetary Policy and Operations	77,550	Peripatetic expert to assist the Reserve Bank of Vanuatu strengthen monetary policy and operations through improved short-term liquidity forecasting, effective reserve management and foreign exchange dealing.
Vietnam	Banking Supervision and Regulation	77,550	Peripatetic expert to assist the State Bank of Vietnam carry out a diagnostic study of crucial areas for improvement in banking regulation and supervision, and develop a prioritized plan for the implementation of the needed reforms.
Vietnam	Monetary Policy and Operations	232,650	Peripatetic expert to assist the State Bank of Vietnam (i) identify prerequisites for adoption of an inflation targeting framework and fully market-based monetary operations, (ii) develop a roadmap and implementation plan, and (iii) review the extent of dollarization in Vietnam and its impact on monetary policy.
Vietnam	Tax Administration	206,800	Continued financing for peripatetic experts to assist the Tax Department extend pilot project on self-assessment to addition regional tax offices, provide addition training of trainers, and assist with enhancement of existing computerized system for self-assessment.
Vietnam	Tax Administration	103,400	Additional four months of expert services to assist the Tax Department and Ministry of Finance finalize strategic, corporate and reform plans for funding submission to multi-donor trust funds to finance further reform of tax administration and computerization in Vietnam.

**CENTRAL AND WESTERN EUROPE**

Albania	Monetary Policy	237,000	Long-term resident advisor to assist the Bank of Albania strengthen its capacity to adopt inflation targeting as the monetary framework by 2007. Assistance will focus on needed organizational changes, development of a modeling and forecasting framework, choosing an inflation index target, and designing a strategy for communicating monetary policy.
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Kosovo	Central Bank Operations	237,000	Continued financing for the position of the Managing Director of the Banking and Payments Authority of Kosovo (BPK) to ensure continued development of a sound financial system in Kosovo which would involve (i) BPK maintaining healthy financial institutions and developing the role of banks in retail payments, and (ii) continued building of local staff capacity to assume managerial positions in BPK.
Kosovo	Multisector Statistics	237,000	Extension of long-term advisor to assist the Statistical Office and the Banking and Payments Authority continue building their capacity to produce national accounts and balance of payments statistics respectively. Among other things, the advisor will assist with the design and development of collection, compilation and reporting systems in accordance with international standards, and provide training through courses and on-the-job training.

**EASTERN EUROPE AND CENTRAL ASIA**

Azerbaijan	National Accounts Statistics	51,700	Continued financing of peripatetic expert to assist the State Committee on Statistics improve data sources and techniques used in compiling the quarterly national accounts. The expert will also provide on-the-job training in these areas.
Eastern Europe and Central Asia - multiple countries	Treasury Management	133,500	Extension of long-term resident treasury advisor at the Russian Federal Treasury to assist with implementation of Russia's treasury reform project, particularly with regard to finalizing the new Chart of Accounts, establishing a system for financial planning and cash management, establishing a financial management information system, and introducing accrual accounting. The advisor will also continue to serve as a regional treasury advisor in support of ongoing treasury reform projects in Armenia, the Kyrgyz Republic, and Lithuania.
Eastern Europe and Central Asia - multiple countries	Public Expenditure Management	136,500	Regional public expenditure management advisor to provide a broad range of assistance to various countries including: in Armenia, introduction of a new Chart of Accounts and a mechanism for monitoring non-commercial organizations; in Azerbaijan, implementation of a new budget system law and rules for managing the oil revenue; in Georgia, establishment of a Treasury Single Account and preparation for an accounting reform project; and in Uzbekistan, preparations for the establishment of a National Treasury and revisions to the budget systems law.

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Eastern Europe and Central Asia - multiple countries	National Accounts Statistics	70,000	Two-week regional course in national accounts statistics for some 30 participants from the CIS countries. The course will comprise both theoretical and practical elements. The course will be organized in cooperation with the Central Bank of the Russian Federation.
Georgia	Banking Supervision	237,000	Long-term resident advisor to assist the Bank of Georgia develop its capacity to carry out more, and more advanced, banking supervision to keep up with the growth in the banking sector. Assistance will focus on problem bank supervision and resolution, bank chartering and licensing, and preparations for a deposit insurance scheme.
Moldova	Price Statistics	103,400	Peripatetic expert to assist the Department for Statistics and Sociology (i) improve the accuracy of data used in the compilation of the consumer price index (CPI) and the producer price index (PPI), (ii) improve the soundness of statistical techniques used in compilation of both indices and (iii) establish systems for timely reporting.
Russia	Budget Management	39,500	Two-month extension of the budget advisor to assist the Ministry of Finance phase in key budget reforms during the preparation of the 2005 budget, including integration of the new budget classification, introduction of performance budgeting methods, and streamlining the budget process (reduction in number of readings from four to three).
Uzbekistan	Public Expenditure Management	39,500	Two-month extension of the long-term advisor to assist the Ministry of Finance complete drafting of the regulatory framework needed for treasury reform as well as finalize the specifications for the government financial management information system.

**IMF - MULTIPLE REGIONS**

IMF-multiple regions	Balance of Payments and External Debt Statistics	30,000	Financing for participation of balance of payments compilers from developing countries in an International Seminar on Remittances to be hosted by the World Bank for data users and compilers from various countries and international organizations.
IMF-multiple regions	Data Dissemination Standards	70,000	Three day workshop for officials from small economies with international financial centers (SEIFiCs) that participated (or should have participated because of potential impact) in the Coordinated Portfolio Investment Survey (CPIS). The goal of the workshop is to improve coverage and collection methods and timely reporting to the IMF by these countries of their portfolio investment assets.

**JSA Technical Assistance Projects Approved in FY2005**

<b>Beneficiary</b>	<b>Subject Area</b>	<b>Committed \$</b>	<b>Description</b>
IMF-multiple regions	International Capital Market Access	77,550	Short-term expert to assist authorities in Angola, Indonesia and Vietnam establish an investor relations program to improve their access to international capital markets.
IMF-multiple regions	Capital Markets Monitoring	259,700	A long-term expert and short-term experts to (i) develop a Balance Sheet Risk Indicator (BSRI) model to help governments monitor balance sheet risks; (ii) implement the model in two pilot countries; (iii) present the model in the form of a workshop to officials from selected countries of systemic importance in Asia, Latin America and the CIS.
IMF-multiple regions	Macroeconomic Management and Structural Adjustment	500,000	Continued funding for the training of Asian participants at the Joint Vienna Institute. Most of these participants come from countries implementing economic programs to redress macroeconomic imbalances or structural reforms aimed at improving macroeconomic management and promoting transformation to market economies.
IMF-multiple regions	Macroeconomic Management	500,000	High-Level Seminar on "Macroeconomic Management and the Japanese Experience in Economic Development" organized jointly with the Japan Center for International Finance (JCIF) for high-level officials from Asian and CIS countries.

**MIDDLE EAST REGION**

Afghanistan	Multisector Statistics	237,000	Continued financing of a long-term advisor, now to be resident in Kabul, to assist the Central Statistical Office, the Afghanistan Bank, and the Ministry of Finance, develop and improve their institutional structure and operational capacity to compile and disseminate basic macroeconomic statistics that meet international standards. Special emphasis will be placed on developing critical data sources for these statistics.
Jordan	Tax Administration	103,400	Continued financing for peripatetic experts to: (i) ensure effective operations of the Large Taxpayer Office established in 2004; (ii) assist in preparations to establish several medium taxpayer offices; (iii) develop plans to simplify small taxpayer administration; (iv) finalize the establishment of an integrated function-based tax department headquarters; and (v) assist in development of a management information system.

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<b>Beneficiary</b>	<b>Subject Area</b>	<b>Committed \$</b>	<b>Description</b>
METAC - Middle East Technical Assistance Center	Banking Supervision	273,000	Regional long-term advisor based at METAC to assist member countries identify and address capacity building and other TA needs in the area of banking supervision. The advisor's primary focus will be on commercial bank supervision and regulation including licensing, on-site examination and off-site monitoring, and establishing effective legal and regulatory frameworks. Assistance will be provided through country visits and in-country training and regional workshops. The regional advisor will also facilitate and coordinate assistance to be provided by other short-term experts.
METAC - Middle East Technical Assistance Center	Tax and Customs Administration	273,000	Regional long-term advisor based at METAC to assist member countries in the development and implementation of revenue administration reforms (including reforms of the tax system, development of modern organizational arrangements, administrative procedures and information systems). In addition to providing assistance directly to member countries, the advisor will facilitate provision of needed assistance by other experts from the IMF and other TA agencies, and support the effective coordination of these efforts.
METAC - Middle East Technical Assistance Center	Capital Markets Development	136,500	Long-term expert to assist strengthen capital markets development in METAC member countries. Initially, assistance will be provided in asset-liability management in Libya and Sudan, in investment climate in Libya, Sudan and Yemen, and in local capital markets development in in Libya, Sudan and Yemen.
Middle East - multiple countries	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	50,000	Two-short-term experts to assist member countries of the recently established Middle East and North Africa Financial Action Task Force on AML/CFT to: (i) become more familiar with current international standards for AML/CFT laws and regulations; (ii) assess TA needs with respect to legislative drafting, training and the establishment of FIUs; and (iii) complete a TA questionnaire in advance of a TA forum to be held in April 2005.
Syrian Arab Republic	Banking Supervision	98,750	Five-month extension of long-term advisor to assist the Central Bank of Syria with the introduction of new draft banking regulations, finalizing a new accounting system in line with international standards, and the training of staff in bank supervision

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<b>Beneficiary</b>	<b>Subject Area</b>	<b>Committed \$</b>	<b>Description</b>
<b>WESTERN HEMISPHERE REGION</b>			
Belize	Banking Supervision and Regulation	118,500	Long-term resident advisor to assist the Central Bank of Belize strengthen banking supervision and regulation required to address some of the main weaknesses detected during the IMF's 2003 Offshore Financial Center (OFC) assessment. Assistance will cover monitoring of systemic risks, consolidation of supervisory responsibilities, review and overhaul of prudential regulations, risk-based supervision, off-site and on-site supervision, AML issues, and staff training and retention.
CAMC - Central American Monetary Council	Data Dissemination Standards	103,400	Short-term experts to assist CAMC member countries develop and finalize metadata for the Real and Fiscal sectors to enable these countries to become full-fledged participants in the GDDS (with metadata posted on the IMF's DSBB). The experts will also assist with initiating action plans in areas identified for improvement.
CEMLA - Center for Latin America Monetary Research	Balance of Payments and External Debt Statistics	50,000	Seminar on International Reserves and Foreign Currency Liquidity for participants from SDDS-subscribing and GDDS-participating countries in Latin America. The seminar will (i) provide an understanding of the conceptual principles involved in the compilation and dissemination of statistics on international reserves and foreign currency liquidity, and (ii) allow for the discussion of practical compilation methods and countries' actual experiences and concerns.
ECCB - Eastern Caribbean Central Bank	Financial Sector Supervision	206,800	Peripatetic expert to assist the ECCB strengthen its banking supervision and its supervision of other financial institutions including offshore institutions as recommended by the 2004 Financial System Stability Assessment. The expert will also assist the ECCB strengthen supervisory skills and monitoring capability in agencies in member territories that are responsible for nonbank and offshore institutions.
Nicaragua	Tax Administration	237,000	Extension of long-term resident advisor to assist the Tax Administration of Nicaragua (DGI) with the consolidation of achievements made in the reform program (restructured headquarters, new LTU, new procedures) and with the design and implementation of reforms in other key areas including: an electronic filing and payment system through the banks, a new taxpayer identification numbering system, computerized administration with a central database and computerized modules to support audit and enforcement, and a modern human resources policy for tax officials.

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<b>Beneficiary</b>	<b>Subject Area</b>	<b>Committed \$</b>	<b>Description</b>
Western Hemisphere - multiple countries	Monetary and Financial Statistics	70,000	Seminar on the <i>Compilation Guide for Monetary and Financial Statistics</i> for heads of concerned units in the Spanish-speaking member countries in Latin America. In addition to the <i>Compilation Guide</i> , the seminar will also cover the IMF's <i>Monetary and Financial Statistics Manual (MFSM)</i> and the standardized reporting forms (SRFs) required for reporting of data for publication in the IMF's <i>International Financial Statistics</i> .
Western Hemisphere - multiple countries	Monetary and Financial Statistics	93,750	Three week regional course on monetary and financial statistics for Spanish-speaking member countries of South and Central America to familiarize participants with the methodology and procedures based on the IMF's <i>MFSM</i> , improve their knowledge of linkages among the major macroeconomic statistical systems and the use of statistics in economic analysis, financial planning, and monetary policy.
Venezuela	Debt Management	25,850	Short-term expert to assist the Ministry of Finance strengthen debt management through (i) designing an optimal portfolio of debt (domestic vs. external, variable vs. fixed, foreign vs. local currency) and (ii) recommending steps to reach the optimal portfolio structure.